MANAKSIA STEELS LIMITED
AN ISO 9001 : 2015 COMPANY
CIN : L27101WB2001PLC138341

Registered Office :
'Turner Morrison Building', 6 Lyons Range
1st Floor, Kolkata 700001, INDIA
033 2231 0055/56
info.steels@manaksiasteels.com
www.manaksiasteels.com

Sec/Steels/024/FY 2026-27 **Date: 21.08.2026**

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539044

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th Floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Scrip Code: MANAKSTEEL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Update on litigation concerning land situated at Haldia, West Bengal.

Referring to our intimation dated August 11, 2026 (enclosed herewith as **"Annexure-I"**) and pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, it is hereby updated that the Company has deposited the enhanced land premium of Rs. 3,32,50,000/- (Rupees Three Crores Thirty-Two Lakhs Fifty Thousand only) in favor of Haldia Development Authority ("HDA"), in compliance with the Order of Hon'ble High Court, Calcutta, dated July 27, 2026.

Accordingly, the aforesaid litigation has been **settled and concluded**, with no further amount payable or liability outstanding in respect of the said matter.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Manaksia Steels Limited
AJAY SHARMA
Digitally signed by AJAY SHARMA
Date: 2026.08.21 17:20:47 +05'30'

Ajay Sharma
(Company Secretary)

Encl: as above

MANAKSIA
STEELS LIMITED
AN ISO 9001 : 2015 COMPANY
CIN : L27101WB2001PLC138341

Annexure-I

Registered Office :
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1st Floor, Kolkata 700001, INDIA
033 2231 0055/56
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www.manaksiasteels.com

Sec/Steels/022/FY 2026-27 Date: 11.08.2026

The Secretary	**The Manager**
BSE Limited	**National Stock Exchange of India Limited**
New Trading Wing,	Exchange Plaza, C-1, Block "G"
Rotunda Building,	5th Floor, Bandra Kurla Complex,
PJ Tower, Dalal Street,	Bandra East,
Mumbai- 400001	Mumbai- 400051
Scrip Code: 539044	**Scrip Code: MANAKSTEEL**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, we hereby submit the details as per **"Annexure-A"** in relation to a litigation pertaining to a Land situated at Haldia, West Bengal, which was transferred in the name of the Company from "**Manaksia Limited"** w.e.f. October 01, 2013 pursuant to a Scheme of Demerger involving Manaksia Limited and Manaksia Steels Limited sanctioned by Hon'ble High Court, Calcutta vide its Order dated March 24, 2014.

The aforesaid disclosure is being made by the Company based on the information received from Manaksia Limited as the fact of the transfer pursuant to the said Demerger has not been updated in the records of concerned Statutory Authority.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Manaksia Steels Limited

Ajay Sharma
Digitally signed by Ajay Sharma
Date: 2026.08.11 18:30:21 +05'30'

Ajay Sharma
(Company Secretary)

Encl.: as above

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Annexure-A

Disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated 30th January, 2026:

Sl. No.	Particulars	Details
1.	**Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation**	**Name of the Parties**: M/s. Manaksia Ltd. versus The State of West Bengal & Ors. **Court where litigation is filed**: High Court at Calcutta (Constitutional Writ Jurisdiction Appellate Side) — Case No.: W.P.A. No. 15313 of 2008. **Brief Details of Dispute**: The petitioner (Manaksia Ltd.) filed a writ petition seeking to set aside Orders under Memo dated February 05, 2008, and July 04, 2008, issued by the Chief Executive Officer, Haldia Development Authority (HDA) wherein HDA asked the Petitioner to pay the land premium at an enhanced rate of Rs. 15 lakhs per acre for 35 acres of land out of previously agreed rate of 5.50 lakhs per acre. The High Court vide its Judgment dated July 27, 2026 directed that the petitioner shall deposit the remaining enhanced land premium of Rs. 3,32,50,000/- (Rupees Three Crores Thirty-Two Lakhs Fifty Thousand only) in favor of HDA within a period of Six weeks from the date of the Order.
2.	**Expected financial implications, if any, due to compensation, penalty etc.**	**Rs. 3,32,50,000/-** (Rupees Three Crores Thirty-Two Lakhs Fifty Thousand only) is the total amount payable pursuant to the Order. Further, the Company envisages no adverse financial implications in its working due to imposition of the demand. The Petitioner Company may prefer for an appeal against the Order.
3.	**Quantum of claims**	**Rs. 3,32,50,000/-** (Rupees Three Crores Thirty-Two Lakhs Fifty Thousand only).