MANAKSIA STEELS LIMITED
AN ISO 9001 : 2015 COMPANY
CIN : L27101WB2001PLC138341

Registered Office :
'Turner Morrison Building', 6 Lyons Range
1st Floor, Kolkata 700001, INDIA
033 2231 0055/56
info.steels@manaksiasteels.com
www.manaksiasteels.com

Sec/Steels/037/FY 2026-27 **Date: 14.11.2026**

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539044

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th Floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Scrip Code: MANAKSTEEL

Dear Sir/Madam,

Sub: Key Financial Highlights on Un-audited financial results for the quarter and half year ended 30th September, 2026

Pursuant to Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015, enclosed is the "**Key Financial Highlights on Un-audited financial results for the quarter and half year ended 30th September, 2026**".

This is for your information and for public at large.

Thanking you,

Yours faithfully,

For Manaksia Steels Limited

AJAY SHARMA
Digitally signed by AJAY SHARMA
Date: 2026.11.14 15:25:46 +05'30'

Ajay Sharma
(Company Secretary)

Encl.: as above

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Key Financial Highlights on Unaudited financials for Q2 FY27:-

(₹ in Cr.)

	Standalone			Consolidated		
Particulars	**Q2 FY 27**	**Q2 FY 26**	**YOY %**	**Q2 FY 27**	**Q2 FY 26**	**YOY %**
Total Income	395.39	244.75	↑ 61.55	419.89	263.63	↑ 59.27
EBITDA	36.59	12.11	↑ 202.12	38.21	13.39	↑ 185.36
EBITDA (%)	9.26	4.95	↑ 87.01	9.10	5.08	↑ 79.16
PAT	23.52	4.01	↑ 486.74	24.20	4.50	↑ 437.44
PAT (%)	5.95	1.64	↑ 263.20	5.76	1.71	↑ 237.43
EPS (₹)	3.59	0.61	↑ 486.74	3.69	0.69	↑ 437.44
Cash EPS (₹)	4.02	1.01	↑ 298.50	4.19	1.14	↑ 268.34

Key Financial Highlights on Unaudited financials for H1 FY27:-

(₹ in Cr.)

	Standalone			Consolidated		
Particulars	**H1 FY 27**	**H1 FY 26**	**YOY %**	**H1 FY 27**	**H1 FY 26**	**YOY %**
Total Income	701.27	448.23	↑ 56.45	751.05	483.63	↑ 55.30
EBITDA	72.92	24.65	↑ 195.80	75.42	26.65	↑ 183.00
EBITDA (%)	10.40	5.50	↑ 89.07	10.04	5.51	↑ 82.24
PAT	45.90	10.36	↑ 343.22	46.84	10.99	↑ 326.31
PAT (%)	6.54	2.31	↑ 183.30	6.24	2.27	↑ 174.51
EPS (₹)	7.00	1.58	↑ 343.22	7.15	1.68	↑ 326.31
Cash EPS (₹)	7.85	2.22	↑ 254.44	8.13	2.42	↑ 236.43

Commenting on the performance, Mr. Varun Agrawal, Managing Director, Manaksia Steels Limited, said:

"We are pleased to report another strong quarter, sustaining the growth momentum established in previous quarters. During **Q2 FY 2026–27, compared with Q2 FY 2025–26**, the Company recorded **revenue growth of approximately 62%, EBITDA growth of 202% and PAT growth of 487%**. Sales of value-added coated steel products also registered **year-on-year growth of approximately 35%**, reflecting increasing market acceptance and the strengthening of our product portfolio.

The quarter began with **subdued demand and softer steel prices in July** due to the monsoon, followed by a sharp price increase from August, driven by higher coking coal costs and improving demand. The rapid rise in substrate costs moderated margins compared with Q1 FY 2026–27. However, our focus on **volume growth, product mix and disciplined cost management** enabled us to deliver higher absolute EBITDA and profitability.

Our manufacturing operations continued to demonstrate strong performance. The **Aluzinc-Coated Steel Line operated at around 95% capacity utilisation**, while the existing **Colour-Coating Line continued to operate at full capacity**. Work on the new Colour-Coating Line (CCL II) is progressing and is expected to further strengthen our value-added product capacity upon commissioning.

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In August 2026, the Board approved a proposed **₹800 crore investment in speciality steel at our Haldia facility**, marking an important step in our journey towards higher-value steel products. We welcome the **West Bengal Investment Promotion Policy, 2026**, announced on 5th November 2026, which identifies speciality steel as a thrust sector. As a result, our proposed investment is expected to qualify for the enhanced incentives available to thrust-sector units under the policy. We are awaiting the detailed policy guidelines, following which we intend to submit the **Certificate of Intent (COI) to West Bengal Industrial Development Corporation (WBIDC)** for enlistment and approval under the policy.

Our Nigerian subsidiary, **Federated Steel Mills Ltd. (FSML), recorded approximately 38% year-on-year revenue growth** during the quarter. The relative stability and improvement in the Nigerian Naira have supported a more favourable operating environment, and we remain optimistic about its future growth prospects.

Looking ahead, our priorities remain focused on **expanding value-added product offerings, optimising capacities, strengthening backward integration and maintaining financial discipline**. With these initiatives, we remain committed to sustainable and profitable growth and creating long-term value for our shareholders.

ABOUT MANAKSIA STEELS LIMITED

Manaksia Steels Limited ('MSL') (NSE: MANAKSTEEL, BSE: 539044) is a prominent manufacturer and exporter of coated steel products, offering a wide range of high-quality, value-added steel solutions. Our product portfolio includes cold-rolled steel sheets and coils, hot-dip galvanised and Aluzinc-coated steel sheets and coils, as well as pre-painted coils and sheets marketed under our established brands — **Austrang, 5 Star Super Colour, 5 Star Superlume, and 5 Star Super Sakti.**

All our products are manufactured at our state-of-the-art facility in Haldia, West Bengal. This strategically located plant—located at Haldia port—enables seamless access to export markets, efficient import of raw materials, and smooth distribution through coastal domestic routes besides road and rail.

Our galvanised, Aluzinc, and pre-painted steel products are considered new-age building materials, widely used across sectors such as construction, solar, infrastructure, home appliances, and general engineering. These materials offer durability, strength, and aesthetic appeal, making them ideal for a wide range of applications.

MSL leverages most advanced technology and a precision-driven approach to deliver products tailored to exacting customer specifications. Our relentless focus on quality, operational efficiency, and customer satisfaction has earned us a strong reputation in both domestic and international markets.

With a commitment to innovation, excellence, and sustainability, Manaksia Steels Limited is well-positioned to meet the evolving demands and drive long-term value for stakeholders.

Disclaimer

In this document, we have disclosed 'forward-looking statement' within the meaning of applicable laws and regulations. Actual results might differ from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in the political and economic environment in India and overseas, tax laws, import duties, litigations, and labour relations.