

Sec/Steels/17/FY 2026-27

Date: 08/08/2026

The Secretary

BSE Limited

New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
SCRIP CODE: 539044

The Manager

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKSTEEL

Dear Sir/Madam,

Sub: Intimation of withdrawal of Credit Rating by Care Ratings Limited

Ref: Regulation 30 and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has shifted its credit rating agency from CARE Ratings Limited to ICRA Limited.

Accordingly, at the Company's request, CARE Ratings Limited has withdrawn its rating assigned to the Bank Loan facilities of the Company. A copy of the rating withdrawal letter issued by Care Ratings Limited is enclosed herewith.

We request you to kindly take the above information/documents on record.

Thanking you,

Yours faithfully,

For Manaksia Steels Limited

(Ajay Sharma)

Company Secretary

Encl: as above

No. CARE/KRO/RL/2026-27/1177

Shri Varun Agrawal
Managing Director
Manaksia Steels Limited
Turner Morrison Building,
6, Lyons Range,
Kolkata
West Bengal 700001



August 07, 2026

Confidential

Dear Sir,

Withdrawal of ratings assigned to the Bank facilities of Manaksia Steels Limited

At the request of the company vide email dated June 18, 2026, the rating is withdrawn in compliance with CARE Ratings' Withdrawal policy.

2. As per our normal procedure, we will be announcing the withdrawal of the rating through a Press Release, a copy of which will be sent separately. **Meanwhile, please ensure that ratings are not used hereafter, for any purpose whatsoever.**

3. In case of any future rating requirements, we will be happy to offer our services.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

Soumadip Kumar

Soumadip Kumar
Lead Analyst
soumadip.kumar@careedge.in

Kamal Mahipal

Kamal Mahipal
Associate Director
kamal.mahipal@careedge.in

CARE Ratings Limited

Unit No A / 7 / 4, 7th Floor, Block A, Apeejay House,
15 Park Street, Kolkata - 700 016
Phone: +91-33-40181600

Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

Encl.: As above

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CARE Ratings Limited

Unit No A / 7 / 4, 7th Floor, Block A, Apeejay House,
15 Park Street, Kolkata - 700 016
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