



Pg. No. 1 of 7

Registered Office

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E-mail info@manaksia.com, Website www.manaksia.com

Sec/Share/13-14/114

Date: 12.11.2013

BY FAX/COURIER/EMAIL

The Secretary
Bombay Stock Exchange Limited
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai - 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th Floor, Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Sir,
Outcome of Board Meeting
held on 12th November, 2013

The Board of Directors of the Company in its meeting held today, inter alia, has considered and approved Un-Audited Financial Results of the Company (Both Standalone and Consolidated) for the quarter and half year ended 30th September 2013, which have duly been reviewed by M/s SRB & Associates, Chartered Accountants, Statutory Auditors of the Company.

The copies of the Un-Audited Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed for your information and record.

This may be treated as compliance under Clause 41 of the Listing Agreement.

Thanking You

Yours Faithfully
For Manaksia Limited

(Signature)
Anupam Maheshwari
(Company Secretary)

Encl: a/a



SRB & Associates
CHARTERED ACCOUNTANTS

Pg. No. 2 of 7
5TH FLOOR, IDCO TOWER, JANAPATH,
BHUBANESWAR - 751 022, ODISHA
TEL : 0674 - 2541043, 2545880
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NEWDELHI - 011-51601983
KOLKATA - 033-30930975
SECUNDERABAD - 040-27510739

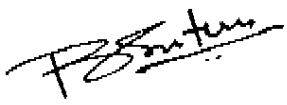
LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS, MANAKSIA LIMITED.

We have reviewed the accompanying statement of unaudited Financial Results ("Statement") of MANAKSIA LIMITED ("Company") for the quarter and half year ended 30th September, 2013 except for the disclosures regarding "Public Shareholding" and "Promoters and Promoter Group Shareholding" and "Investors' Complaints" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company at a meeting held on 12.11.2013. Our Responsibility is to issue a report on the Statement on our Review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. The review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act' 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRB & Associates
Chartered Accountants
Firm Regn. No:310009E


Bisworanjan Sutar
(Partner)
Membership No:066708



Place - Kolkata
Date -12-11-2013

MANAKSIA LIMITED

Registered office : 8/1 Lal Bazar Street, Kolkata - 700001

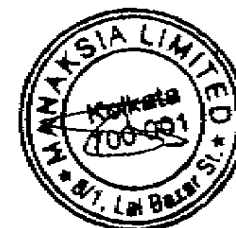
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

Part-I

(Rs. in Lacs)

(Rs. in Lacs)

Standalone						Consolidated					
Quarter Ended		Half Year Ended			Year Ended	Particulars	Quarter Ended		Half Year Ended		Year Ended
30th September, 2013	30th June, 2013	30th September, 2012	30th September, 2013	30th September, 2012	31st March 2013		30th September, 2013	30th June, 2013	30th September, 2012	30th September, 2013	31st March 2013
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Unaudited	Audited
28978.29	27660.61	30377.33	56638.90	56212.71	117631.65	1. Income from Operations					
183.61	249.79	173.05	433.40	350.85	734.86	(a) Net Sales/Income from Operations (Net of Excise Duty)	41843.21	54071.10	46103.47	95914.31	86936.08
29161.90	27910.40	30550.38	57072.30	56563.56	118366.51	(b) Other Operating Income	1060.02	908.80	803.61	1968.82	1518.94
						Total Income from Operations (Net)	42903.23	54979.90	46907.08	97883.13	88455.02
22679.34	19890.06	24217.23	42569.40	43466.42	89651.90	2. Expenses					
(573.68)	428.18	(970.00)	(145.50)	(650.63)	717.74	(a) Cost of materials consumed	23327.86	33424.27	29273.70	56752.13	52846.28
993.87	993.95	947.96	1987.83	1879.45	4123.88	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(120.77)	(398.93)	(2156.73)	(519.70)	(2085.97)
556.61	560.90	544.60	1117.51	1085.25	2169.46	(c) Employee benefits expense	2241.81	2109.42	1987.38	4351.23	4017.40
3556.42	4487.90	4612.01	8346.32	8603.09	16882.95	(d) Depreciation and amortisation expense	2788.29	2724.37	2537.99	5512.66	5243.63
27514.56	26361.00	29351.80	53875.56	54383.58	113545.93	(e) Other expenses	8291.60	9854.95	9978.39	18146.55	18751.57
						Total Expenses	36528.79	47714.08	41620.73	84242.87	78772.91
1647.34	1549.40	1198.58	3196.74	2179.98	4820.58	3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	6374.44	7265.82	5286.35	13640.26	9682.11
1127.69	835.69	1169.41	1963.38	2985.66	4898.21	4. Other Income	150.70	105.78	303.35	256.48	592.77
2775.03	2385.09	2367.99	5160.12	5165.64	9718.79	5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	6525.14	7371.60	5589.70	13896.74	10274.88
661.87	933.54	877.27	1595.41	1578.95	3697.71	6. Finance Costs	1414.98	1269.54	1456.61	2684.52	2540.15
2113.16	1451.55	1490.72	3564.71	3586.69	6021.08	7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5110.16	6102.06	4133.09	11212.22	7734.73
443.93	182.39	451.87	626.32	1906.09	2585.14	8. Exceptional Items	584.28	256.38	1477.87	840.66	2816.88
1669.23	1269.16	1038.85	2938.39	1680.60	3435.94	9. Profit/(Loss) from ordinary activities before tax (7-8)	4525.88	5845.68	2655.22	10371.56	4917.85
417.97	537.89	247.00	955.86	416.00	685.14	10. Tax expense	440.19	584.89	262.25	1025.08	432.05
1251.26	731.27	791.85	1982.53	1264.60	2750.80	11. Net Profit/(Loss) for the period (9-10)	4085.69	5260.79	2392.97	9346.48	4485.80
						12. Minority Interest	(32.04)	(5.23)	(36.35)	(37.27)	(64.19)
1251.26	731.27	791.85	1982.53	1264.60	2750.80	13. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of Associates	4117.73	5266.02	2429.32	9383.75	4549.99



g. No. 3 of 1

Pg. No 4 of 7



1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	14. Paid-up Equity Share Capital (Face Value per share : Rs.2/-)	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68
-	-	-	-	4200.00	-	15. Paid-up Debt Capital	-	-	-	-	4200.00	-
-	-	-	-	-	50807.76	16. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	126172.19
-	-	-	-	1500.00	-	17. Debenture Redemption Reserve (included in Item No.19 above)	-	-	-	-	1500.00	-
1.91	1.12	1.21	3.03	1.93	4.20	18. Earnings per share (before / after Extra ordinary items) (of Rs 2/- each) (Not annualised):	6.28	8.04	3.71	14.32	6.94	25.98
Part-II						Basic & Diluted						

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

24278110	24278110	24278110	24278110	24278110	24278110	A. PARTICULARS OF SHAREHOLDING						
37.05%	37.05%	37.05%	37.05%	37.05%	37.05%	1. Public shareholding						
-	-	-	-	-	-	- Number of shares	24278110	24278110	24278110	24278110	24278110	24278110
-	-	-	-	-	-	- Percentage of Shareholding	37.05%	37.05%	37.05%	37.05%	37.05%	37.05%
-	-	-	-	-	-	2. Promoters and Promoter Group Shareholding						
-	-	-	-	-	-	a) Pledged / Encumbered						
-	-	-	-	-	-	- Number of shares	-	-	-	-	-	-
-	-	-	-	-	-	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	-	-	-	-	-	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
41255940	41255940	41255940	41255940	41255940	41255940	b) Non-encumbered						
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	- Number of shares	41255940	41255940	41255940	41255940	41255940	41255940
62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
						- Percentage of shares (as a % of the total share capital of the company)	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%
						Particulars	Quarter Ended 30th September, 2013					
						B. INVESTOR COMPLAINTS						
						Pending at the beginning of the quarter	Nil					
						Received during the quarter	17					
						Disposed of during the quarter	17					
						Remaining unresolved at the end of the quarter	Nil					

Manaksia Ltd
Segmentwise Revenue Results and Capital Employed
For the quarter and half year ended 30th September, 2013

(Rs. in Lacs)

Standalone						Particulars	Consolidated					
Quarter Ended			Half Year Ended		Year Ended		Quarter Ended			Half Year Ended		Year Ended
30th September, 2013	30th June, 2013	30th September, 2012	30th September, 2013	30th September, 2012	31st March 2013		30th September, 2013	30th June, 2013	30th September, 2012	30th September, 2013	30th September, 2012	31st March 2013
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4558.96	4449.87	2011.97	9008.83	5599.66	14311.46	Segment Revenue (Net of Taxes)	10731.09	9740.86	5849.46	20471.95	12270.08	28696.29
2125.97	1581.48	2255.20	3707.45	4331.40	11042.58	a) Packaging Products	2125.97	1581.48	2255.20	3707.45	4331.40	11042.58
21623.45	20842.28	25796.33	42465.73	46601.42	91966.19	b) Mosquito Coil	29165.51	41537.34	38763.70	70702.85	72518.86	166383.50
1169.20	1068.20	815.99	2237.40	1124.09	3221.09	c) Metal Products	1196.34	2151.65	367.83	3347.99	427.69	6959.22
29477.58	27941.83	30879.49	57419.41	57656.57	120541.32	d) Others	43218.91	55011.33	47236.19	98230.24	89548.03	213081.59
315.68	31.43	329.11	347.11	1,093.01	2,174.81	Total	315.68	31.43	329.11	347.11	1093.01	2174.81
29161.90	27910.40	30550.38	57072.30	56563.56	118366.51	Less : Inter Segment Revenue	42903.23	54979.90	46907.08	97883.13	88455.02	210906.78
						Net Sales/Income from operations						
						Segment Results						
						Segment Results (Profit(+)/Loss(-) before Tax & Interest from each segment) :						
427.89	321.93	209.13	749.82	392.44	855.33	a) Packaging Products	1869.74	1702.14	1379.06	3571.88	1840.12	3929.77
161.53	154.64	313.39	316.17	721.38	1366.46	b) Mosquito Coil	161.53	154.64	313.39	316.17	721.38	1366.46
1485.84	980.55	945.25	2466.39	1871.83	4150.27	c) Metal Products	4811.68	4861.68	3987.46	9673.36	8170.99	19993.27
374.82	518.26	340.37	893.08	368.99	1109.81	d) Others	361.74	977.76	227.52	1339.50	230.91	3659.83
2450.08	1975.38	1808.14	4425.46	3354.64	7481.87	Total	7204.69	7696.22	5907.43	14900.91	10963.40	28949.33
661.87	933.54	877.27	1595.41	1578.95	3697.71	Less : Interest	1414.98	1269.54	1456.61	2684.52	2540.15	5472.20
1788.21	1041.84	930.87	2830.05	1775.69	3784.16		5789.71	6426.68	4450.82	12216.39	8423.25	23477.13
134.54	150.13	200.46	284.67	397.97	940.71	Add : Interest (Income)	126.65	81.67	206.64	208.32	404.15	630.45
1922.75	1191.97	1131.33	3114.72	2173.66	4724.87		5916.36	6508.35	4657.46	12424.71	8827.40	24107.58
(190.41)	(259.58)	(359.39)	(449.99)	(1413.03)	(1296.21)	Less : Other un-allocable expenditure net of un-allocable (income)	806.20	406.29	524.37	1212.49	1092.67	2492.04
2113.16	1451.55	1490.72	3564.71	3586.69	6021.08	Total Profit before Exceptional Items & Tax	5110.16	6102.06	4133.09	11212.22	7734.73	21615.54
443.93	182.39	451.87	626.32	1906.09	2585.14	Less : Exceptional Items	584.28	256.38	1477.87	840.66	2816.88	3192.28
1669.23	1269.16	1038.85	2938.39	1680.60	3435.94	Total Profit before Tax	4525.88	5845.68	2655.22	10371.56	4917.85	18423.26
						Capital Employed (Segment Assets - Segment Liabilities)						
13682.87	12908.13	13261.03	13682.87	13261.03	13634.15	a) Packaging Products	31675.71	32490.22	32325.32	31675.71	32325.32	30627.37
6764.56	7409.22	6664.54	6764.56	6664.54	7794.73	b) Mosquito Coil	6764.56	7409.22	6664.54	6764.56	6664.54	7794.73
30704.86	29876.61	23933.76	30704.86	23933.76	26472.43	c) Metal Products	129506.62	124086.40	106275.95	129506.62	106275.95	120415.40
6807.98	5521.56	4709.54	6807.98	4709.54	5230.34	d) Others	6815.70	5532.17	4848.26	6815.70	4848.26	5215.27
16346.07	27775.37	34073.75	16346.07	34073.75	20566.79	e) Investments, Unallocable and Projects in Progress	8979.40	18400.76	22027.73	8979.40	22027.73	8880.57
74306.34	83490.89	82642.62	74306.34	82642.62	73698.44	Total	183741.99	187918.77	172141.80	183741.99	172141.80	172933.34



Pg. No. 6 of 7

MANAKSIA LIMITED

Registered office : 8/1 Lal Bazar Street, Kolkata - 700001

Statement of Assets and liabilities

(Rs. in Lacs)

Particulars	Consolidated		Standalone	
	As at 30th September 2013	As at 31st March 2013	As at 30th September 2013	As at 31st March 2013
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
EQUITY AND LIABILITIES				
(a) Share capital	1,310.68	1,310.68	1,310.68	1,310.68
(b) Reserves and surplus	142,895.76	126,172.20	51,479.57	50,807.80
Sub-total - Shareholders' funds	144,206.44	127,482.88	52,790.25	52,118.48
Minority Interest	1,094.93	1,108.47	-	-
Non-current liabilities				
(a) Long-term borrowings	17,337.18	13,032.49	8,428.82	10,710.27
(b) Deferred tax liabilities (net)	5,712.11	5,558.01	5,016.00	4,810.14
(c) Long-term provisions	581.38	675.58	581.38	675.58
Sub-total - Non-current liabilities	23,630.67	19,266.08	14,026.20	16,195.99
Current liabilities				
(a) Short-term borrowings	13,021.30	20,587.66	5,701.24	3,111.27
(b) Trade payables	42,333.67	33,440.24	21,096.18	22,528.11
(c) Other current liabilities	20,434.35	13,526.65	8,802.42	7,679.70
(d) Short-term provisions	628.23	840.82	552.55	560.44
Sub-total - Current liabilities	76,417.55	68,395.37	36,152.39	33,879.52
TOTAL - EQUITY AND LIABILITIES	245,349.59	216,252.80	102,968.84	102,193.99
ASSETS				
Non-current assets				
(a) Fixed assets	98,496.02	89,326.71	34,747.92	34,662.91
(b) Non-current investments	93.76	17.06	6,934.50	6,934.50
(c) Long-term loans and advances	2,888.81	224.67	219.58	224.67
Sub-total - Non-current assets	101,478.59	89,568.44	41,902.00	41,822.08
Current assets				
(a) Current investments	1,202.00	196.00	735.00	-
(b) Inventories	59,570.53	52,009.15	22,803.24	21,855.13
(c) Trade receivables	25,909.61	31,139.55	28,026.93	24,207.61
(d) Cash and cash equivalents	4,457.40	3,492.47	283.39	203.46
(e) Short-term loans and advances	52,731.46	39,847.19	9,218.28	14,105.71
Sub-total - Current assets	143,871.00	126,684.36	61,066.84	60,371.91
TOTAL - ASSETS	245,349.59	216,252.80	102,968.84	102,193.99

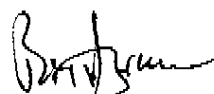


Pg. No. 7 of 7

Notes

- 1 The working results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th November 2013.
- 2 Limited Review of the above financial results has been carried out by Statutory Auditors of the Company.
- 3 In view of the ultimate usage of the paper products for packaging purpose and the commonalities between the two products namely packaging paper and packaging products, the two actually form part of the same economic segment. Accordingly, the Board has decided that on consolidation basis the two segments be shown as a single segment i.e. Packaging Segment and as such previous period figures have been regrouped.
- 4 Due to continued volatility in the value of Rupee against the US Dollar and other foreign currencies during the quarter under review, the loss arising out of foreign exchange fluctuations items has been considered as exceptional item.
- 5 In terms of the requirements of Clause 24(f) of the Listing Agreement read with SEBI Circular dated 4th February 2013 and Circular dated 21st May 2013, the Company has received Observation letter dated 2nd August 2013 from National Stock Exchanges of India Ltd. (NSE) and letter dated 5th August 2013 from Bombay Stock Exchange Ltd. (BSE) on the Revised Draft Scheme of Arrangement (Scheme) under Section 391 to 394 of the Companies Act, 1956, for demerger of the Aluminium, Steel, Packaging and Coated Metals & Mosquito Coil undertakings of the Company on a going-concern basis w.e.f. appointed date i.e. 1st October 2013 into four wholly owned subsidiary companies namely Manaksia Aluminium Company Ltd., Manaksia Steels Ltd., Manaksia Industries Ltd. and Manaksia Coated Metals & Industries Ltd. The Company has submitted the Scheme to Hon'ble High Court, Calcutta and is subject to requisite approvals, including sanction of Hon'ble High Court.
- 6 Figures for the previous periods are re-stated /re-grouped/ re-arranged , wherever considered necessary.
- 7 Standalone & Consolidated Audited Financial results of the Company for the quarter ended 30th September 2013 is available at Company's website www.manaksia.com and websites of all Stock Exchanges where the Equity shares of the Company are listed.

Place : Kolkata
Dated : 12.11.2013



B K AGRAWAL
Managing Director



To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with their Depository Participant and accord their consent on email manaksiagreen@lnktime.co.in for receiving Annual Report and other communication in electronic mode.