

Sec/Share/180

Dated: 14.02.2014

BY FAX/EMAIL/COURIER

The Secretary
Bombay Stock Exchange Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

Sir,

Outcome of Board Meeting
Held on 14th February, 2014

The Board of Directors of the Company in its meeting held today, inter alia, has approved Un-Audited Financial Results of the Company (Both Standalone and Consolidated) for the quarter and nine months ended on 31st December, 2013, which have duly been reviewed by M/s SRB & Associates, Chartered Accountants, Statutory Auditors of the Company.

The copies of the Un-Audited Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed for your information and record.

This may be treated as compliance under Clause 41 of the Listing Agreement.

Thanking You

Yours Faithfully
For Manaksia Limited



Anubhav Maheshwari
(Company Secretary)

Encl: a/a



SRB & Associates
CHARTERED ACCOUNTANTS

5TH FLOOR, IDCO TOWER, JANAPATH,
BHUBANESWAR - 751 022, ODISHA
TEL : 0674 - 2541043, 2545880
FAX : 91- 674 - 2546414
Email: srbbbsr@rediffmail.com

NEW DELHI - 011-51601983
KOLKATA - 033-30930975
SECUNDERABAD - 040-27510739

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS, MANAKSIA LIMITED.

We have reviewed the accompanying statement of unaudited Financial Results ("Statement") of **MANAKSIA LIMITED** ("Company") for the quarter and nine months ended 31st December, 2013 except for the disclosures regarding "Public Shareholding" and "Promoters and Promoter Group Shareholding" and "Investors' Complaints" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company at a meeting held on 14.02.2014. Our Responsibility is to issue a report on the Statement on our Review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. The review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act' 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRB & Associates
Chartered Accountants
Firm Regn. No:310009E

Bisworanjan Sutar
(Partner)
Membership No:066708



Place - Kolkata
Date -14-02-2014

MANAKSIA LIMITED

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Part-I

Standalone										(Rs. in Lacs)		
Quarter Ended			Nine Months Ended			Year Ended		Consolidated			(Rs. in Lacs)	
31st December, 2013	30th September, 2013	31st December, 2012	31st December, ~2013	31st December, 2012	31st March, 2013	Particulars		31st December, 2013	30th September, 2013	31st December, 2012	31st December, 2012	31st March, 2013
Unaudited								Unaudited			Unaudited	
						1. Income from Operations					Audited	
						(a) Net Sales/Income from Operations (Net of Excise Duty)						
						(b) Other Operating Income						
						Total Income from Operations (Net)						
						2. Expenses						
						(a) Cost of materials consumed						
						(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
						(c) Employee benefits expense						
						(d) Depreciation and amortisation expense						
						(e) Other expenses						
						Total Expenses						
						3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)						
						4. Other Income						
						5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)						
						6. Finance Costs						
						7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)						
						8. Exceptional Items (+Loss/-Gain)						
						9. Profit/(Loss) from ordinary activities before tax (7-8)						
						10. Tax expense						
						11. Net Profit/(Loss) for the period (9-10)						
						12. Minority Interest						
						13. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of Associates						



Manaksia Ltd
Segmentwise Revenue, Results and Capital Employed
For the quarter and Nine Months ended 31st December, 2013

Standalone						Consolidated						(Rs. in Lacs)
Quarter Ended			Nine Months Ended			Year Ended	Quarter Ended			Nine Months Ended		Year Ended
31st December, 2013	30th September, 2013	31st December, 2012	31st December, 2013	31st December, 2012	31st March, 2013	Particulars	31st December, 2013	30th September, 2013	31st December, 2012	31st December, 2013	31st December, 2012	31st March, 2013
Unaudited			Unaudited				Audited	Unaudited			Unaudited	
						Segment Revenue (Net of Taxes)						
						a) Packaging Products	10536.42	10731.09	6539.29	31008.37	18809.37	28696.29
						b) Mosquito Coil	753.90	2125.97	2112.57	4461.35	6443.97	11042.58
						c) Metal Products	34477.27	29165.51	45714.62	105180.12	117065.39	166383.50
						d) Others	1084.03	1196.34	3526.20	4432.02	3953.89	6959.22
30476.72	29477.58	30809.72	87896.13	88466.29	120541.32	Total	46851.62	43218.91	57892.68	145081.86	146272.62	213081.59
0.50	315.68	818.78	347.61	1911.79	2174.81	Less : Inter Segment Revenue	0.50	315.68	818.78	347.61	1911.79	2174.81
30476.22	29161.90	29990.94	87548.52	86554.50	118366.51	Net Sales/Income from operations	46851.12	42903.23	57073.90	144734.25	144360.83	210906.78
						Segment Results						
						Segment Results (Profit(+)/Loss(-) before Tax & Interest from each segment) :						
363.46	427.89	38.12	1113.28	430.56	855.33	a) Packaging Products	1202.77	1869.74	1060.23	4774.65	2900.35	3929.77
21.75	161.53	162.39	337.92	883.77	1366.46	b) Mosquito Coil	21.75	161.53	162.39	337.92	883.77	1366.46
1639.94	1485.84	1280.64	4106.33	3152.47	4150.27	c) Metal Products	4355.30	4811.68	5687.41	14028.66	13858.40	19993.27
278.44	374.82	379.49	1171.52	748.48	1109.81	d) Others	252.92	361.74	2691.07	1592.42	2921.98	3659.83
2303.59	2450.08	1860.64	6729.05	5215.28	7481.87	Total	5832.74	7204.69	9601.10	20733.65	20564.50	28949.33
836.42	661.87	883.73	2431.83	2462.68	3697.71	Less : Interest	1285.32	1414.98	1373.84	3969.84	3913.99	5472.20
1467.17	1788.21	976.91	4297.22	2752.60	3784.16	Add : Interest (Income)	4547.42	5789.71	8227.26	16763.81	16650.51	23477.13
189.47	134.54	300.09	474.14	698.06	940.71		170.83	126.65	30.78	379.15	434.93	630.45
1656.64	1922.75	1277.00	4771.36	3450.66	4724.87	Less : Other un-allocable expenditure net of un-allocable (income)	4718.25	5916.36	8258.04	17142.96	17085.44	24107.58
311.21	(190.41)	(362.62)	(138.78)	(1775.65)	(1296.21)		661.49	806.20	600.88	1873.98	1693.55	2492.04
1345.43	2113.16	1639.62	4910.14	5226.31	6021.08	Total Profit before Exceptional Items & Tax	4056.76	5110.16	7657.16	15268.98	15391.89	21615.54
(424.77)	443.93	239.10	201.55	2145.19	2585.14	Less : Exceptional Items (+Loss/-Gain)	(378.40)	584.28	149.19	462.26	2966.07	3192.28
1770.20	1669.23	1400.52	4708.59	3081.12	3435.94	Total Profit before Tax	4435.16	4525.88	7507.97	14806.72	12425.82	18423.26
						Capital Employed (Segment Assets - Segment Liabilities)						
13705.44	13682.87	12801.48	13705.44	12801.48	13634.15	a) Packaging Products	26209.34	31675.71	31235.60	26209.34	31235.60	30627.37
6889.40	6764.56	6780.37	6889.40	6780.37	7794.73	b) Mosquito Coil	6889.40	6764.56	6780.37	6889.40	6780.37	7794.73
31729.33	30704.86	24024.18	31729.33	24024.18	26472.43	c) Metal Products	140928.93	129506.62	125293.05	140928.93	125293.05	120415.40
7717.62	6807.98	5450.81	7717.62	5450.81	5230.34	d) Others	7717.62	6815.70	5464.86	7717.62	5464.86	5215.27
21424.82	16346.07	33319.96	21424.82	33319.96	20566.79	e) Investments, Unallocable and Projects in Progress	11593.42	8979.40	21663.05	11593.42	21663.05	8880.57
81466.61	74306.34	82376.80	81466.61	82376.80	73698.44	Total	193338.71	183741.99	190436.93	193338.71	190436.93	172933.34



Notes

- 1 The working results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th February 2014.
- 2 Limited Review of the above financial results has been carried out by Statutory Auditors of the Company.
- 3 Due to continued volatility in the value of Rupee against the US Dollar and other foreign currencies during the quarter under review, the loss/gain arising out of foreign exchange fluctuations items has been considered as exceptional item.
- 4 The shareholders of the Company in the Court Convened Meeting held on 7th January 2014, pursuant to the directives dated 13th November 2013 of Hon'ble High at Calcutta, has approved with requisite majority the Scheme of Arrangement (Scheme) under provisions of Sections 391 to 394 of the Companies Act, 1956 (Act) for demerger of the Aluminium, Steel, Packaging and Coated Metals & Mosquito Coil undertakings of the Company on a going-concern basis w.e.f. appointed date i.e. 1st October 2013 into four wholly owned subsidiary companies namely Manaksia Aluminium Company Ltd., Manaksia Steels Ltd., Manaksia Industries Ltd. and Manaksia Coated Metals & Industries Ltd. In terms of the requirement of the Scheme, the shareholders of the Company, pursuant to provisions of Section 78 read with Section 101 to 103 of the Act, in Extra Ordinary General Meeting held on 7th January 2014 has also approved by requisite majority reduction in Securities Premium Reserve Account. In compliance with the requirements of SEBI Circular dated 4th February 2013 read with Circular dated 21st May 2013, the Scheme has also been approved by the public shareholders on 21st January 2014 through postal ballot and e-voting by majority. The Company has filed further petitions with Hon'ble High Court for sanction of the Scheme, which would be effective from the appointed date i.e. 1st October 2013 after receipt of requisite approvals including sanction of Hon'ble High Court at Calcutta.

- 5 Figures for the previous periods are re-stated / re-grouped/ re-arranged , wherever considered necessary.

- 6 Standalone & Consolidated Unaudited Financial results of the Company for the quarter and nine months ended 31st December 2013 is available at Company's website www.manaksia.com and websites of all Stock Exchanges where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 14.02.2014



B K AGRAWAL
Managing Director

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with their Depository Participant and accord their consent on email manaksiagreen@linktime.co.in for receiving Annual Report and other communication in electronic mode.