

MANAKSIA LIMITED

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

Part-I

Standalone				Consolidated			
QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
31st March 2013	31st March 2012	31st March 2013	31st March 2012	31st March 2013	31st March 2012	31st March 2013	31st March 2012
Audited (Also refer Note 2)	Audited (Also refer Note 2)	Audited (Also refer Note 2)	Audited	Audited (Also refer Note 2)	Audited (Also refer Note 2)	Audited	Audited
31608.03	29810.91	117631.65	108238.61	63125.83	57337.28	207399.19	194151.56
30.06	30.30	117.53	175.06	171.66	30.30	259.13	228.29
31638.09	29841.21	117749.18	108413.67	63297.49	57367.58	207658.32	194379.85
1. Income from Operations							
(a) Net Sales/Income from Operations (Net of Excise Duty)							
	29640.16						
	37.85						
	29678.01	117749.18	108413.67	63297.49	57367.58	207658.32	194379.85
2. Expenses							
(a) Cost of materials consumed							
	21087.68	89034.57	81051.20	40449.63	31722.82	124733.07	124130.33
	2125.43	717.74	2341.09	613.94	2984.84	1512.81	3047.13
	1371.10	4123.88	3824.52	2419.17	2293.15	8729.72	7976.49
	513.09	2169.46	2091.87	2677.70	2601.38	10522.71	8322.01
	4217.55	16882.95	16572.03	9502.19	8948.28	36025.93	31254.38
30218.32	29314.85	112928.60	105880.71	55662.63	48550.47	181524.24	174730.34
3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)							
	363.16	4820.58	2532.96	7634.86	8817.11	26134.08	19649.51
	1621.97	4898.21	5707.55	146.99	213.89	953.66	2169.35
2029.80	1985.13	9718.79	8240.51	7781.85	9031.00	27087.74	21818.86
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)							
	1249.88	3697.71	3202.57	1558.21	1373.84	5472.20	5927.34
794.77	735.25	6021.08	5037.94	6223.64	7657.16	21615.54	15891.52
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)							
	73.81	2585.14	3945.87	226.21	149.19	3192.28	3622.00
354.82	661.44	3435.94	1092.07	5997.43	7507.97	18423.26	12269.52
9. Profit/(Loss) from ordinary activities before tax (7-8)							
	155.00	685.14	361.00	186.35	864.15	1482.55	485.17
375.68	506.44	2750.80	731.07	5811.08	6643.82	16940.71	11784.35
12. Net Profit/(Loss) for the period (11+12) tax (9-10)							
	506.44	2750.80	731.07	5811.08	6643.82	16940.71	11784.35
375.68	506.44	2750.80	731.07	5811.08	6643.82	16940.71	11784.35
13. Share of Profit/(Loss) of Associates							
	-	-	-	2.04	(19.90)	(82.05)	(113.59)
375.68	506.44	2750.80	731.07	5809.04	6663.72	17022.76	11897.94



1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
0.57	1.69	0.77	4.20	1.12	Basic & Diluted	20. Earnings per share (before / after Extra ordinary items) (of Rs 2/- each) (Not annualised):	8.87	10.17	7.15
			0.21	0.16	21. Debt Equity Ratio				25.98
			1.03	2.07	22. Debt Service Coverage Ratio				0.12
			3.22	3.23	23. Interest Service Coverage Ratio				2.05
									6.87
									18.16
									0.16
									1.98
									5.09

Part-II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 31ST MARCH 2013

A. PARTICULARS OF SHAREHOLDING									
1. Public shareholding									
- Number of shares									
24278110	24278110	24278110	24278110	24278110	24278110	24278110	24278110	24278110	24278110
37.05%	37.05%	37.05%	37.05%	37.05%	37.05%	37.05%	37.05%	37.05%	37.05%
2. Promoters and Promoter Group Shareholding									
a) Pledged / Encumbered									
- Number of shares									
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)									
- Percentage of shares (as a % of the total share capital of the company)									
b) Non-encumbered									
- Number of shares									
41255940	41255940	41255940	41255940	41255940	41255940	41255940	41255940	41255940	41255940
100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%

Particulars	Year Ended 31st March 2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil



Manaksia Ltd
Segmentwise Revenue Results and Capital Employed

Standalone					Consolidated				
QUARTER ENDED		YEAR ENDED		Particulars	QUARTER ENDED			YEAR ENDED	
31st March 2013	31st December 2012	31st March 2012	31st March 2013		31st March 2013	31st December 2012	31st March 2012	31st March 2013	31st March 2012
Audited (Also refer Note 2)	Unaudited	Audited (Also refer Note 2)	Audited		Audited (Also refer Note 2)	Unaudited	Audited (Also refer Note 2)	Audited	
6580.08	2131.72	3126.35	11148.86	Segment Revenue (Net of Taxes)	7368.94	2919.77	3641.37	17489.83	14256.29
4598.61	2112.57	2188.74	8457.53	a) Packaging Products	4598.61	2112.57	2188.74	11042.58	8457.53
19729.57	25311.55	91348.86	87446.14	b) Mosquito Coil	46069.65	46008.30	49912.18	163135.04	159614.00
992.85	1104.15	522.02	2107.15	c) Metal Products	2517.98	3,619.52	1954.26	11206.46	9,048.65
31901.11	30659.99	29952.76	109159.68	d) Paper Products	3005.33	3526.20	853.35	6959.22	3749.39
263.02	818.78	274.75	746.01	e) Engineering & Others	63560.51	58186.36	58549.90	209833.13	195125.86
31638.09	29841.21	29678.01	117749.18	Total	263.02	818.78	274.75	2174.81	746.01
			108413.67	Less : Inter Segment Revenue	63297.49	57367.58	58275.15	207658.32	194379.85
				Net Sales/Income from operations					
				Segment Results					
				Segment Results (Profit+)/Loss(-) before Tax & Interest from each segment :					
424.77	38.12	42.80	440.24	a) Packaging Products	464.83	63.13	77.43	1161.51	653.67
482.69	162.39	265.90	886.07	b) Mosquito Coil	482.69	162.39	265.90	1366.46	886.07
997.80	1280.64	783.37	3204.77	c) Metal Products	6134.87	5687.41	6096.23	19993.27	17936.40
361.33	379.49	208.99	731.98	d) Paper Products	564.59	997.10	585.01	2768.26	2,372.60
2266.59	1860.64	1301.06	5263.06	e) Engineering & Others	737.85	2691.07	305.89	3659.83	1217.17
1235.03	883.73	1249.88	3202.57	Total	8384.83	9601.10	7330.46	28949.33	23065.91
1031.56	976.91	51.18	2060.49	Less : Interest	1558.21	1373.84	2257.84	5472.20	5927.34
242.65	300.09	221.11	842.10	Add : Interest (Income)	6826.62	8227.26	5072.62	23477.13	17138.57
1274.21	1277.00	272.29	2902.59		195.52	30.78	217.14	630.45	622.22
479.44	(362.62)	(462.96)	(2135.35)	Less : Other un-allocable expenditure net of un-allocable (income)	7022.14	8258.04	5289.76	24107.58	17760.79
					798.50	600.88	725.55	2492.04	1869.27
794.77	1639.62	735.25	5037.94	Total Profit before Exceptional Items & Tax	6223.64	7657.16	4564.21	21615.54	15891.52
439.95	239.10	73.81	3945.87	Less : Exceptional Items	226.21	149.19	(250.06)	3192.28	3622.00
354.82	1400.52	661.44	1092.07	Total Profit before Tax	5997.43	7507.97	4814.27	18423.26	12269.52
				Capital Employed (Segment Assets - Segment Liabilities)					
13634.15	12801.48	14134.14	14134.14	a) Packaging Products	20213.69	19663.53	21822.85	20213.69	21822.85
7794.73	6780.37	7143.66	7143.66	b) Mosquito Coil	7794.73	6780.37	7143.66	7794.73	7143.66
26472.43	24024.18	26288.03	26288.03	c) Metal Products	120415.40	125293.05	109950.17	120415.40	109950.17
5230.34	5450.81	3848.15	3848.15	d) Paper Products	10413.68	11572.07	10217.87	10413.68	10,217.87
20566.79	33319.96	19573.82	19573.82	e) Engineering & Others	5215.27	5464.86	2805.27	5215.27	2805.27
				f) Investments, Unallocable and Projects in Progress	8880.57	21663.05	2917.66	8880.57	2917.66
73698.44	82376.80	70987.80	73698.44	Total	172933.34	190436.93	154857.48	172933.34	154857.48

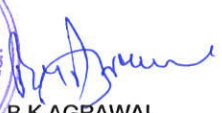


Notes

- 1 The Consolidated Audited Financial results of the Company for the year ended 31st March 2013, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th May 2013.
- 2 The Standalone Financial results of the Company for the year ended 31st March 2013, which have been audited by the Company's Statutory Auditors, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th May 2013 (since adjourned).
- 3 The figures of the last quarter are the balancing figures, between audited figures in respect of the full financial year, and the published year to date figures upto the third quarter of the current financial year.
- 4 Due to continued and unexpected depreciation in the value of Rupee against the US Dollar and other foreign currencies resulting from volatile global market during the year under review, the loss arising out of foreign exchange fluctuations items has been considered as exceptional item.
- 5 The Board in its meeting held today has considered and approved amendments to the Draft Scheme of Arrangement ("Scheme"), under Section 391 to 394 of the Companies Act 1956, filed with SEBI and Stock Exchanges for approval pursuant to Clause 24(f) of the Listing Agreement, wherein amongst others, the appointed date has been changed from 1st April 2013 to 1st October 2013 for demerger of the Aluminium, Steel, Packaging and Coated Metals & Mosquito Coil undertakings on a going-concern basis into four wholly owned subsidiary companies namely Manaksia Aluminium Company Ltd., Manaksia Steels Ltd., Manaksia Industries Ltd. and Manaksia Coated Metals & Industries Ltd. The Revised Scheme incorporating the amendments as approved by the Board would be submitted for approval to SEBI and Stock Exchanges in compliance with Listing Agreement and in compliance with SEBI circular dated 21st May 2013 read with circular dated 4th February 2013.
- 6 During the quarter under review, the Company has made pre-payment of outstanding External Commercial Borrowings and therefore in compliance with notification Dated 29 December 2011 of the Ministry of Corporate Affairs, Government of India, the amount of Rs 311 lacs in Foreign Currency Translation Account remaining unamortized loss as on 31st March 2012 has been charged to Profit & Loss Account during the current quarter.
- 7 During the quarter under review, the Company has made pre-payment of outstanding 11.95% Non-Convertible Debentures aggregating to Rs 2400 lacs to LIC of India.
- 8 Ratios have been computed as follows :
 - a. Debt Equity Ratio = Long Term Loans and Debentures / Shareholders Fund.
 - b. Debt Service Coverage Ratio = Earning before interest, depreciation, tax and exceptional item / (Finance and Interest Expenses + principal payments made during the period for long term loans & Debentures).
 - c. Interest Service Coverage Ratio = Earning before interest, depreciation, tax and exceptional item / Finance and Interest Expense.
- 9 Figures for the previous periods are re-stated /re-grouped/ re-arranged , wherever considered necessary.
- 10 Standalone & Consolidated Audited Financial results of the Company for the year ended 31st March 2013 is available at company's website www.manaksia.com and websites of all Stock Exchanges where the Equity shares of the company are listed.

Place : Kolkata
Dated : 30.05.2013




B K AGRAWAL
Managing Director

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with their Depository Participant and accord their consent on email manaksiagreen@linktime.co.in for receiving Annual Report and other communication in electronic mode.

MANAKSIA LIMITED

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

Statement of Assets and liabilities

(Rs. in Lacs)

Particulars	Consolidated		Standalone	
	Audited			
	As at 31st March 2013	As at 31st March 2012	As at 31st March 2013	As at 31st March 2012
EQUITY AND LIABILITIES				
(a) Share capital	1,310.68	1,310.68	1,310.68	1,310.68
(b) Reserves and surplus	126,172.20	108,283.83	50,807.80	48,057.00
Sub-total - Shareholders' funds	127,482.88	109,594.51	52,118.48	49,367.68
Minority Interest	1,108.47	234.99	-	-
Foreign Currency Monetary Item Translation Account	-	(311.00)	-	(311.00)
Non-current liabilities				
(a) Long-term borrowings	13,032.49	17,000.06	10,710.27	7,890.57
(b) Deferred tax liabilities (net)	5,558.01	5,520.00	4,810.14	4,825.00
(c) Long-term provisions	675.58	604.69	675.58	604.69
Sub-total - Non-current liabilities	19,266.08	23,124.75	16,195.99	13,320.26
Current liabilities				
(a) Short-term borrowings	20,587.66	19,563.61	3,111.27	5,981.84
(b) Trade payables	33,440.24	35,988.88	22,528.11	27,448.04
(c) Other current liabilities	13,526.65	13,320.35	7,679.70	5,105.78
(d) Short-term provisions	840.82	848.63	560.44	618.93
Sub-total - Current liabilities	68,395.37	69,721.47	33,879.52	39,154.59
TOTAL - EQUITY AND LIABILITIES	216,252.80	202,364.72	102,193.99	101,531.53
ASSETS				
Non-current assets				
(a) Fixed assets	89,326.71	89,743.57	34,662.91	34,746.24
(b) Non-current investments	17.06	17.04	6,934.50	6,943.07
(c) Long-term loans and advances	224.67	796.10	224.67	795.40
Sub-total - Non-current assets	89,568.44	90,556.71	41,822.08	42,484.71
Current assets				
(a) Current investments	196.00	-	-	-
(b) Inventories	52,009.15	46,766.85	21,855.13	22,697.61
(c) Trade receivables	31,139.55	27,149.16	24,207.61	19,526.73
(d) Cash and cash equivalents	3,492.47	3,110.35	203.46	99.37
(e) Short-term loans and advances	39,847.19	34,781.65	14,105.71	16,723.11
Sub-total - Current assets	126,684.36	111,808.01	60,371.91	59,046.82
TOTAL - ASSETS	216,252.80	202,364.72	102,193.99	101,531.53

