

Sec/Share/154

14th February 2013BY FAX/COURIER/EMAIL

The Secretary,
Bombay Stock Exchange Limited,
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai-400001

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai-400051

Dear Sir

Outcome of Board Meeting

Please note that the Board of Directors of the Company in its meeting held today have inter-alia, considered and approved the following:

- (a) Un-audited Financial Results of the Company for the quarter and nine months ended 31st December 2012, which have duly reviewed by M/s S R B Associates, Statutory Auditors of the Company and copies thereof are enclosed.
- (b) Notice to seek approval of the members of the Company through the process of Postal Ballot under Section 192A of the Companies Act, 1956 read with the Companies (Passing of resolution by Postal Ballot) Rules, 2011, for passing of the following resolutions:
- (1) For Increase in borrowing powers from Rs 750 crores to Rs 1000 crores under provisions of Section 293(1) (d) of the Companies Act, 1956.
 - (2) To create charge/mortgage on the assets of the Company as security for the enhanced borrowings from the existing limit of Rs 750 crores to Rs 1000 crores under provisions of Section 293(1)(a) of the Companies Act, 1956.
- (c) Pursuant to the requirement of SEBI Circular No. CIR/CFD/DIL/5/2013 dated 4th February 2013, the Board of Directors, after review of the recommendations of the Audit Committee, has reconsidered the Scheme of Arrangement ("Scheme") under Section 391 to 394 of the Companies Act, 1956. The changes in the Scheme from the one approved by the Board in its earlier meeting held on 27th December 2012 is only to the extent of complying with the revised requirement of SEBI circular.

Please treat this as compliance with Clause 36 and 41 of the Listing Agreement.

Thanking you

Yours faithfully

For Manaksia limited

(Anubhav Maheshwari)

Company Secretary

Encl: a/a



SRB & Associates
CHARTERED ACCOUNTANTS

5TH FLOOR, IDCO TOWER, JANAPATH,
BHUBANESWAR - 751 022, ODISHA
TEL : 0674 - 2541043, 2545880
FAX : 91- 674 - 2546414
Email: srbbsr@rediffmail.com

NEWDELHI - 011-51601983
KOLKATA - 033-30930975
SECUNDERABAD - 040-27510739

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS, MANAKSIA LIMITED.

We have reviewed the accompanying statement of unaudited Financial Results ("Statement") of **MANAKSIA LIMITED** ("Company") for the quarter and nine months ended 31st December, 2012 except for the disclosures regarding "Public Shareholding" and "Promoters and Promoter Group Shareholding" and "Investors' Complaints" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company at a meeting held on 14.02.2013. Our Responsibility is to issue a report on the Statement on our Review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. The review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act' 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRB & Associates
Chartered Accountants
Firm Regn. No:310009E

Bisworanjan Sutar
(Partner)
Membership No:066708



Place - Kolkata
Date -14-02-2013

MANAKSIA LIMITED

Registered office : 8/1 Lal Bazar Street, Kolkata - 700001

Part-I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(Rs. in Lacs)

Standalone						Consolidated						(Rs. in Lacs)
Quarter Ended 31st December, 2012 (Unaudited)	Quarter Ended 30th September, 2012 (Unaudited)	Quarter Ended 31st December, 2011 (Unaudited)	Nine Months Ended 31st December, 2012 (Unaudited)	Nine Months Ended 31st December, 2011 (Unaudited)	Financial Year Ended 31st March 2012 (Audited)	Particulars	Quarter Ended 31st December, 2012 (Unaudited)	Quarter Ended 30th September, 2012 (Unaudited)	Quarter Ended 31st December, 2011 (Unaudited)	Nine Months Ended 31st December, 2012 (Unaudited)	Nine Months Ended 31st December, 2011 (Unaudited)	Financial Year Ended 31st March 2012 (Audited)
29810.91	30377.33	29187.39	86023.62	78598.45	108238.61	1. Income from Operations	57337.28	46103.47	45211.15	144273.36	135967.49	194151.56
30.30	21.98	66.17	87.47	137.21	175.06	(a) Net Sales/Income from Operations (Net of Excise Duty)	30.30	21.98	66.17	87.47	137.21	228.29
29841.21	30399.31	29253.56	86111.09	78735.66	108413.67	(b) Other Operating Income	57367.58	46125.45	45277.32	144360.83	136104.70	194379.85
						Total Income from Operations (Net)						
22281.11	24066.16	23691.09	65453.85	59963.52	81051.20	2. Expenses	32899.98	28492.07	31525.89	84284.49	83934.59	121130.33
1101.04	(970.00)	25.05	450.41	215.66	2341.09	(a) Cost of materials consumed	2984.84	(2156.73)	(4249.92)	898.87	(1701.74)	3047.13
955.06	947.96	889.39	2834.51	2453.42	3824.52	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2293.15	1987.38	2060.33	6310.55	4892.11	7976.49
544.46	544.60	526.76	1629.71	1578.78	2091.87	(c) Employee benefits expense	2601.38	2537.99	2180.62	7845.01	6057.55	8322.01
3738.71	4612.01	4067.68	12341.80	12089.91	16572.03	(d) Depreciation and amortisation expense	9704.70	9978.39	10033.06	28456.27	29219.06	34254.38
28620.38	29200.73	29199.97	82710.28	76301.29	105880.71	(e) Other expenses	50484.05	40839.10	41549.98	127795.19	122401.57	174730.34
						Total Expenses						
1220.83	1198.58	53.59	3400.81	2434.37	2532.96	3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	6883.53	5286.35	3727.34	16565.64	13703.13	19649.51
1302.52	1169.41	1390.88	4288.18	4085.58	5707.55	4. Other Income	2147.47	303.35	857.38	2740.24	1558.25	2169.35
2523.35	2367.99	1444.47	7688.99	6519.95	8240.51	5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	9031.00	5589.70	4584.72	19305.88	15261.38	21818.86
883.73	877.27	828.98	2462.68	2217.26	3202.57	6. Finance Costs	1373.84	1456.61	1561.81	3913.99	3934.07	5927.34
1639.62	1490.72	615.49	5226.31	4302.69	5037.94	7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	7657.16	4133.09	3022.91	15391.89	11327.31	15891.52
239.10	451.87	1893.45	2145.19	3872.06	3945.87	8. Exceptional Items	149.19	1477.87	1893.45	2966.07	3872.06	3622.00
1400.52	1038.85	(1277.96)	3081.12	430.63	1092.07	9. Profit/(Loss) from ordinary activities before tax (7-8)	7507.97	2655.22	1129.46	12425.82	7455.25	12269.52
290.00	247.00	(204.00)	706.00	206.00	361.00	10. Tax expense	864.15	262.25	(462.21)	1296.20	242.56	485.17
1110.52	791.85	(1073.96)	2375.12	224.63	731.07	11. Net Profit/(Loss) from ordinary activities after tax (9-10)	6643.82	2392.97	1591.67	11129.62	7212.69	11784.35
1110.52	791.85	(1073.96)	2375.12	224.63	731.07	12. Extraordinary items (Net of tax expense)	6643.82	2392.97	1591.67	11129.62	7212.69	11784.35
0.00		0.00	0.00			13. Net Profit/(Loss) for the period (11+12)						
1110.52	791.85	(1073.96)	2375.12	224.63	731.07	14. Share of Profit/(Loss) of Associates						
						15. Minority Interest	(19.90)	(36.35)	(27.28)	(84.09)	(69.67)	(113.59)
						16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of Associates	6663.72	2429.32	1618.95	11213.71	7282.36	11897.94



1310.66	1310.68	1310.68	1310.66	1310.68	1310.68	17. Paid-up Equity Share Capital (Face Value per share : Rs.2/-)	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	108283.83
				48057.00	18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year								
					19. Earnings per share (before / after Extra ordinary Items) (of Rs 2/- each) (Not annualised):								
1.69	1.21	(1.64)	3.62	0.34	1.12 Basic & Diluted		10.17	3.71	2.47	17.11	11.11	18.16	

Part-II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER, 2012

A. PARTICULARS OF SHAREHOLDING							
1. Public shareholding							
24278110 37.05%	24278110 37.05%	24278110 37.05%	24278110 37.05%	24278110 37.05%	- -	24278110 37.05%	24278110 37.05%
- Number of shares							
- Percentage of Shareholding							
2. Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number of shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)							
b) Non-encumbered							
- Number of shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)							
62.95%	62.95%	62.95%	62.95%	62.95%	-	62.95%	62.95%
100.00%	100.00%	100.00%	100.00%	100.00%	-	100.00%	100.00%
41255940	41255940	41255940	41255940	41255940	-	41255940	41255940

Particulars	Ended 31st December, 2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil



1. The working results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14.02.2013.
2. Limited Review of the above financial results has been carried out by Statutory Auditors of the Company.
3. Due to continued and unexpected depreciation in the value of Rupee against the US Dollar and other foreign currencies resulting from volatile global market developments during the current quarter and previous periods, the loss arising out of foreign exchange fluctuations items has been considered as exceptional item.
4. The Board of Directors of the Company in its meeting held on 27th December 2012 had subject to such other approvals, orders and permissions as may be required, approved a Scheme of Arrangement wherein the Aluminium, Steel, Packaging and Coated Metal & Mosquito Coil undertakings of the Company would be demerged on a going concern basis w.e.f. 1st April 2013 into its four wholly owned subsidiary companies namely Manaksia Aluminium Company Ltd., Manaksia Steels Ltd., Manaksia Industries Ltd. and Manaksia Coated Metals & Industries Ltd. The intimation about the outcome of the meeting was communicated to Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd. on 27th December 2012.
5. Figures for the previous periods are re-stated/re-grouped/re-arranged, wherever considered necessary.
6. Stand-alone & Consolidated financial results of the Company for the quarter and nine months ended on 31st December 2012 shall also be available on Company's website www.manaksia.com and on websites of all Stock Exchanges where the Equity shares of the Company are listed.

Place : Kolkata
Dated : 14.02.2013

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with their Depository Participant and accord their consent on email manaksiaagreen@linktime.co.in for receiving Annual Report and other communication in electronic mode.


B K Agrawal
MANAGING DIRECTOR

Manaksia Ltd

Segmentwise Revenue Results and Capital Employed
For the quarter and nine months ended 31st December, 2012

(Rs. in Lacs)

Standalone							Consolidated						
Quarter Ended 31st December, 2012 (Unaudited)	Quarter Ended 30th September, 2012 (Unaudited)	Quarter Ended 31st December, 2011 (Unaudited)	Nine Months Ended 31st December, 2012 (Unaudited)	Nine Months Ended 31st December, 2011 (Unaudited)	Financial Year Ended 31st March 2012 (Audited)	Particulars	Quarter Ended 31st December, 2012 (Unaudited)	Quarter Ended 30th September, 2012 (Unaudited)	Quarter Ended 31st December, 2011 (Unaudited)	Nine Months Ended 31st December, 2012 (Unaudited)	Nine Months Ended 31st December, 2011 (Unaudited)	Financial Year Ended 31st March 2012 (Audited)	
2131.72	2011.97	2359.17	7731.38	8022.51	11148.86	Segment Revenue (Net of Taxes)	2919.77	2786.61	3373.96	10120.89	10614.92	14256.29	
2112.57	2255.20	2063.96	6443.97	6268.79	8457.53	a) Packaging Products	2112.57	2255.20	2063.96	6443.97	6268.79	8457.53	
25311.55	25645.26	24365.36	71619.29	63330.49	87446.14	b) Mosquito Coil	46008.30	37982.07	35881.18	117065.39	109701.82	159614.00	
1104.15	-	-	-	-	-	c) Metal Products	3619.52	3,062.85	2603.93	8688.48	7,094.39	9,048.65	
30659.99	815.99	612.63	2228.24	1585.13	2107.15	d) Paper Products	3526.20	367.83	1501.85	3953.89	2896.04	3749.39	
30659.99	30728.42	29401.12	88022.88	79206.92	109159.68	e) Engineering & Others	58186.36	46454.56	45424.88	146272.62	136575.96	195125.86	
29841.21	329.11	147.56	1911.79	471.26	746.01	Total	818.78	329.11	147.56	1911.79	471.26	746.01	
	30399.31	29253.56	86111.09	78735.66	108413.67	Less : Inter Segment Revenue	57367.58	46125.45	45277.32	144360.83	136104.70	194379.85	
						Net Sales/Income from operations							
						Segment Results							
						Segment Results (Profit(+)/Loss(-) before Tax & Interest from each segment) :							
38.12	209.13	(0.75)	430.56	397.44	440.24	a) Packaging Products	63.13	447.78	31.01	696.68	576.24	653.67	
162.39	313.39	159.04	883.77	620.17	886.07	b) Mosquito Coil	162.39	313.39	159.04	883.77	620.17	886.07	
1280.64	945.25	32.91	3152.47	2428.93	3204.77	c) Metal Products	5687.41	3987.46	3128.86	13858.40	11847.70	17936.40	
379.49	-	-	-	-	-	d) Paper Products	997.10	931.28	622.17	2203.67	1,787.59	2,372.60	
1860.64	340.37	436.36	748.48	522.99	731.98	e) Engineering & Others	2691.07	227.52	828.73	2921.98	911.28	1217.17	
883.73	1808.14	627.56	5215.28	3969.53	5263.06	Total	9601.10	5907.43	4769.81	20564.50	15742.98	23065.91	
(300.09)	877.27	828.98	2462.68	2217.26	3202.57	Less : Interest	1373.84	1456.61	1561.81	3913.99	3934.07	5927.34	
	(200.46)	(236.53)	(698.06)	(620.99)	(842.10)	Add : Interest (Income)	(30.78)	(206.64)	(149.02)	(434.93)	(405.08)	(622.22)	
(362.62)	(359.39)	(580.38)	(1775.65)	(1929.43)	(2135.35)	Less : Other un-allocable expenditure net of un-allocable (income)	600.88	524.37	334.11	1693.55	886.68	1869.27	
1639.62	1490.72	615.49	5226.31	4302.69	5037.94	Total Profit before Exceptional Items & Tax	7657.16	4133.09	3022.91	15391.89	11327.31	15891.52	
239.10	451.87	1893.45	2145.19	3872.06	3945.87	Less : Exceptional Items	149.19	1477.87	1893.45	2966.07	3872.06	3622.00	
1400.52	1038.85	(1277.96)	3081.12	430.63	1092.07	Total Profit before Tax	7507.97	2655.22	1129.46	12425.82	7455.25	12269.52	
						Capital Employed (Segment Assets - Segment Liabilities)							
12801.48	13261.03	15211.89	12801.48	15211.89	14134.14	a) Packaging Products	19663.53	20720.26	22583.97	19663.53	22583.97	21822.85	
6780.37	6664.54	7603.65	6780.37	7603.65	7143.66	b) Mosquito Coil	6780.37	6664.54	7603.65	6780.37	7603.65	7143.66	
24024.18	23933.76	24790.04	24024.18	24790.04	26288.03	c) Metal Products	125293.05	106275.95	112957.67	125293.05	112957.67	109950.17	
5450.81	-	-	-	-	-	d) Paper Products	11572.07	11605.06	9810.86	11572.07	9,810.86	10,217.87	
33319.96	4709.54	3746.98	5450.81	3746.98	3848.15	e) Engineering & Others	5464.86	4848.26	1818.83	5464.86	1818.83	2805.27	
	34073.75	33198.29	33319.96	33198.29	19573.82	f) Investments, Unallocable and Projects in Progress	21663.05	22027.73	20851.78	21663.05	20851.78	2917.66	
82376.80	82642.62	84550.85	82376.80	84550.85	79987.80	Total	190436.93	172141.80	175626.76	190436.93	175626.76	154857.88	

