



Registered Office

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Our Ref: Sec/Share/2010-11/385

Dated: 11.02.2011

BY FAX/EMAIL/COURIER

The Secretary,
Bombay Stock Exchange Limited,
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai-400001

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai-400051

The Secretary,
The Calcutta Stock Exchange Association Limited,
7, Lyons Range,
Kolkata-700001

Dear Sirs,

**Outcome of Board Meeting
held on 11th February 2011**

The Board of Directors of the Company in its meeting held today have approved Un-audited Financial Results of the Company for the quarter ended 31st December 2010, which have duly been reviewed by M/s SRB & Associates, Chartered Accountants, Statutory Auditors of the Company. A copy of the Un-audited Financial Results is enclosed for your information and record.

This may be treated as compliance under clause 41 of the Listing Agreement.

Thanking you

Yours faithfully
For Manaksia Limited


(Anubhav Maheshwari)
Company Secretary

Encl: a/a



SRB & Associates
CHARTERED ACCOUNTANTS

5TH FLOOR, IDCO TOWER, JANAPATH,
BHUBANESWAR - 751 022, ORISSA
TEL : 0674 - 2541043, 2545880
FAX : 91- 674 - 2546414
Email:srbbsr@vsnl.net

NEWDELHI - 011-51601983
KOLKATA - 033-30930975
SECUNDERABAD - 040-27510739

Review Report to
The Members
Manaksia Limited

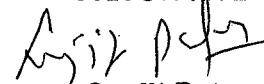
We have reviewed the accompanying statement of unaudited financial results of Manaksia Limited for the period ended 31st December 2010 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 11.02.2011

For SRB & Associates
Chartered Accountants
FRN-310009E


Sanjit Patra
Partner
M. No.- 056121

MANAKSIA LIMITED
Registered office : 8/1 Lal Bazar Street , Kolkata - 700 001
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER 2010

(Rs. in Lacs)

Standalone					Sl. No.	Particulars	Consolidated				
Quarter Ended 31-12-10 (Unaudited)	Quarter Ended 31-12-09 (Unaudited)	Nine Months Ended 31-12-10 (Unaudited)	Nine Months Ended 31-12-09 (Unaudited)	Financial Year ended 31-03-10 (Audited)			Quarter Ended 31-12-10 (Unaudited)	Quarter Ended 31-12-09 (Unaudited)	Nine Months Ended 31-12-10 (Unaudited)	Nine Months Ended 31-12-09 (Unaudited)	Financial Year ended 31-03-10 (Audited)
18400.02	20310.89	68420.20	53028.44	83168.34	1 a)	Net Sales/Income from Operations	30256.05	33670.53	103143.98	93279.31	129652.68
31.96	33.36	106.72	86.47	133.25	b)	Other Operating Income	31.96	33.37	106.72	86.48	133.25
18431.98	20344.25	68526.92	53114.91	83301.59		Total Operating Income (1a+1b)	30288.01	33703.90	103250.70	93365.79	129785.93
					2	Expenditure					
1383.62	(3737.14)	(2670.29)	(6230.27)	(1522.88)	a.i)	Increase (-) / decrease (+) in Stock in trade and work-in-progress	7461.75	(4455.76)	(3217.49)	(5444.98)	(1183.05)
10868.27	17969.24	51122.73	41508.92	58465.55	a.ii)	Consumption of materials	9279.12	21412.43	61700.46	55797.48	73497.63
12251.89	14232.10	48452.44	35278.65	58942.67	a)	Total Material Consumption (2.a.i. + 2.a.ii.)	16740.87	16956.67	58482.97	50352.50	72314.59
741.65	575.32	2038.52	1643.47	2530.45	b)	Employees Cost	1142.65	1059.38	3275.19	2937.76	4189.73
501.74	474.59	1504.03	1459.55	1946.81	c)	Depreciation	1465.74	1571.77	4429.92	4291.02	5675.30
3652.78	3784.56	10789.57	10061.28	15187.90	d)	Other Expenditure	8216.22	9874.85	24591.14	22896.02	28175.27
17148.06	19066.57	62784.56	48442.95	76607.83	e)	Total Expenditure (2a to 2d)	27565.48	29462.67	90779.22	80477.30	110354.88
1283.92	1277.68	5742.36	4671.96	6693.76	3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2722.53	4241.23	12471.48	12888.49	19431.05
338.87	82.34	554.58	793.99	842.52	4	Other Income	72.23	0.32	534.08	770.09	1092.19
1622.79	1360.02	6296.94	5465.95	7536.28	5	Profit before Interest and Exceptional Items (3+4)	2794.76	4241.55	13005.56	13658.58	20523.24
701.47	741.30	1766.99	2404.19	3180.30	6	Interest and Finance Charges (Net)	1290.17	985.09	2895.84	3340.44	5142.99
921.32	618.72	4529.95	3061.76	4355.98	7	Profit before Exceptional Item & tax (5-6)	1504.59	3256.46	10109.72	10318.14	15380.25
1.92		86.80	(97.64)		8	Exceptional Items					
		(560.50)			a)	Prior Period Income/(Expenses)	1.92		86.80		(98.09)
		(60.70)	(1177.19)	(1092.34)	b)	Loss on discarding of Fixed Assets			(693.85)		
923.24	618.72	3995.55	1884.57	3166.00	c)	Loss on sale of Shares of Subsidiary Company			(560.50)		
185.00	21.00	795.00	241.00	550.00	d)	Exchange Fluctuation	69.07		107.41	(1177.19)	(1043.81)
				138.00	9	Profit before Tax (7+8)	1575.58	3256.46	9049.58	9140.95	14238.35
738.24	597.72	3200.55	1643.57	2478.00	10	Tax Expenses					
1342.31	1390.68	1342.31	1390.68	1390.68		Current Tax	410.25	323.81	1029.27	543.81	867.22
1.08	0.86	5.49	4.06	5.28		Deferred Tax					193.37
1.09	0.86	4.70	2.36	3.56		MAT Credit (Entitlement) / Reversal					(7.30)
25859532	28278110	25859532	28278110	28278110		Excess provision for taxation written-back					31.68
38.53%	40.67%	38.53%	40.67%	40.67%	11	Profit After Tax (9-10)	1165.33	2932.65	8020.31	8597.14	13153.38
					12	Paid-up Equity Share Capital (Face Value per share : Rs.2/-)	1342.31	1390.68	1342.31	1390.68	1390.68
					13	Basic and Diluted earning per share (EPS) (Rupees)					
						EPS before Exceptional items	1.61	4.22	13.35	14.06	20.60
						EPS after Exceptional items	1.71	4.22	11.79	12.36	18.96
					14	Aggregate of Public Shareholding					
						No. of Shares	25859532	28278110	25859532	28278110	28278110
						Percentage of Shareholding	38.53%	40.67%	38.53%	40.67%	40.67%
					15	Promoters and Promoter Group Shareholding					
					a)	Pledged /encumbered					
Nil	Nil	Nil	Nil	Nil		- Number of shares	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil		- % of shares (as a % of total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil		- % of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
41255940	41255940	41255940	41255940	41255940	b)	Non-encumbered	41255940	41255940	41255940	41255940	41255940
100.00%	100.00%	100.00%	100.00%	100.00%		- Number of shares	100.00%	100.00%	100.00%	100.00%	100.00%
61.47%	59.33%	61.47%	59.33%	59.33%		- % of shares (as a % of total shareholding of promoters & promoter group)	61.47%	59.33%	61.47%	59.33%	59.33%
						- % of shares (as a % of total share capital of the company)					



Notes :

- (1) The working results have been reviewed by the Audit Committee and approved by the Board of directors of the Company at its meeting held on 11th February 2011.
- (2) Accounting for "Taxes on Income" (Deferred Taxation) -AS 22 and "Impairment of Assets" - AS-28, if any, will be carried out at the end of current year.
- (3) Status of Investor grievances for the quarter ended 31st December 2010

No. of complaints			
Pending as at 1st October 2010	Received during the quarter	Disposal during the quarter	Lying unresolved as at 31st December 2010
Nil	9	9	Nil

- (4) Pursuant to the approval of the Board of Directors of the Company in its meeting held on 28th April 2010 for buy back of equity shares of the Company, the Company had purchased till 31st December 2010, 2,466,628 Equity shares (subject to close out) from the open market using electronic trading facilities of Bombay Stock Exchange and National Stock Exchange. Out of Shares purchased, 2,418,578 Equity shares were extinguished during that period.
- (5) The Company has raised Rs. 24800.00 Lacs by issue of shares in public issue during an earlier year and fully utilised the proceeds of the issue as approved in Annual General Meeting of Shareholders.

Statement of Utilisation of Public Issue proceeds as on 31st December 2010

Particulars	Rs in Lacs
Gross proceeds of the Issue	24,800.00
Less : - Issue related expenses	<u>1,572.34</u>
Net proceeds of the issue	<u>23,227.66</u>
Deployment	
Repayment of debt	6,000.00
Expansion of various businesses both in India and Abroad.	8,000.00
General Corporate purposes	<u>9,227.66</u>
Total	<u>23,227.66</u>

- (6) Limited Review of the above quarterly results has been carried out by the statutory auditors of the Company.
- (7) Stand-alone result of the company for December 2010 quarter is available at company's website www.manaksia.com and websites of all Stock Exchanges where the Equity shares of the company are listed.
- (8) Figures for the previous periods have been restated/recasted wherever considered necessary.

Place : Kolkata
Dated : 11/02/2011


B K Agrawal
MANAGING DIRECTOR



Manaksia Ltd
Unaudited Segmentwise Result under Clause 41 of the Listing Agreement
For the quarter ended 31st December 2010

(Rs. in Lacs)

Standalone					Sl. No.		Consolidated				
Quarter Ended 31-12-10 (Unaudited)	Quarter Ended 31-12-09 (Unaudited)	Nine Months Ended 31-12-10 (Unaudited)	Nine Months Ended 31-12-09 (Unaudited)	Financial Year ended 31-03-10 (Audited)			Quarter Ended 31-12-10 (Unaudited)	Quarter Ended 31-12-09 (Unaudited)	Nine Months Ended 31-12-10 (Unaudited)	Nine Months Ended 31-12-09 (Unaudited)	Financial Year ended 31-03-10 (Audited)
1 Segment Revenue (Net of Taxes)											
2350.80	2275.05	9119.73	8010.86	11219.84	a)	Packaging Products	3331.11	3128.13	12169.45	11414.70	15809.26
1751.75	1581.19	4077.09	4343.82	6219.66	b)	Mosquito Coil	1751.75	1581.19	4077.09	4343.82	6219.66
12847.56	16294.22	53635.01	39228.20	63096.91	c)	Metal Products	22249.57	27859.72	79415.97	71984.50	98791.06
-	-	-	-	-	d)	Paper Products	1537.76	963.65	4942.81	2,721.99	3,427.66
1601.79	407.44	2311.36	2437.80	3866.04	e)	Engineering & Others	1537.74	384.86	3261.65	3806.55	6639.15
18551.90	20557.90	69143.19	54020.68	84402.45		Total	30407.93	33917.55	103866.97	94271.56	130886.79
119.92	213.65	616.27	905.77	1,100.86		Less : Inter Segment Revenue	119.92	213.65	616.27	905.77	1,100.86
18431.98	20344.25	68526.92	53114.91	83301.59		Net Segment Revenue	30288.01	33703.90	103250.70	93365.79	129785.93
2 Segment Results											
Segment Results (Profit(+)/Loss(-) before Interest, Exceptional Items & Tax) :											
240.98	43.40	997.03	1059.15	1262.48	a)	Packaging Products	55.36	397.69	835.99	1653.08	2508.93
126.92	78.48	258.09	275.08	456.11	b)	Mosquito Coil	126.92	78.48	258.09	275.08	456.11
1077.36	1902.21	5352.36	4622.40	6135.09	c)	Metal Products	2331.71	4372.14	11310.44	11774.52	16137.85
-	-	-	-	-	d)	Paper Products	287.58	87.34	1118.61	365.43	662.50
312.37	69.70	478.59	536.86	980.47	e)	Engineering & Others	399.19	39.67	542.72	618.01	2334.75
1757.63	2093.79	7086.07	6493.49	8834.15		Total	3200.76	4975.32	14065.85	14686.12	22100.14
701.47	741.30	1766.99	2404.19	3180.30		Less : (i) Interest	1290.17	985.09	2895.84	3340.44	5142.99
134.84	733.77	789.13	1027.54	1297.87		(ii) Other un-allocable expenditure net of un-allocable (income)	406.00	733.77	1060.29	1027.54	1576.90
921.32	618.72	4529.95	3061.76	4355.98		Total Profit before Exceptional Items & Tax	1504.59	3256.46	10109.72	10318.14	15380.25
1.92	-	86.80	-	(97.64)		Add : Prior Period Income/(Expenses)	1.92	-	86.80	-	(98.09)
-	-	(560.50)	-	-		Add : Loss on discarding of Fixed Assets	-	-	(693.85)	-	-
-	-	(60.70)	(1177.19)	(1092.34)		Add : Loss on Sale of Shares of Subsidiary Company	-	-	(560.50)	-	-
923.24	618.72	3995.55	1884.57	3166.00		Add : Exchange Fluctuation	69.07	-	107.41	(1177.19)	(1043.81)
						Total Profit before Tax	1575.58	3256.46	9049.58	9140.95	14238.35
3 Capital Employed (Segment Assets - Segment Liabilities)											
13575.93	9900.41	13575.93	9900.41	12703.27	a)	Packaging Products	21729.20	12269.93	21729.20	12269.93	16002.89
6748.62	6811.46	6748.62	6811.46	7423.34	b)	Mosquito Coil	6748.62	6811.46	6748.62	6811.46	7423.34
31330.10	35338.28	31330.10	35338.28	33174.93	c)	Metal Products	93247.72	75998.98	93247.72	75998.98	83322.72
-	-	-	-	-	d)	Paper Products	5943.31	4454.86	5943.31	4,454.86	5,873.08
4610.15	3535.32	4610.15	3535.32	4410.78	e)	Engineering & Others	1707.74	3475.19	1707.74	3475.19	3825.06
15921.03	20832.64	15921.03	20832.64	12420.28	f)	Investments, Unallocable and Projects in Progress	18390.10	24547.77	18390.10	24547.77	16248.44
72185.83	76418.11	72185.83	76418.11	70132.60		Total	147766.69	127558.19	147766.69	127558.19	132695.53