

Sec/Share/027/FY 2025-26

Date: 30.07.2025

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
SCRIP CODE: 532932

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKSIA

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 30th July, 2025 and intimation of material events in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. 30th July, 2025, which commenced at 12:00 P.M. and concluded at 02:45 P.M. have *inter-alia* transacted the following business(es):

- (a) Approved the Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter ended 30th June, 2025. A copy of the Un-audited Financial Results (both Standalone and Consolidated) of the Company along with the Limited Review Report for the quarter ended 30th June, 2025 is enclosed as '**Annexure-A**'.
- (b) Approved that the 41st Annual General Meeting (AGM) of the members of Manaksia Limited will be held on Tuesday, 23rd September, 2025 at 12:30 P.M. through Video Conferencing / Other Audio Visual Means. The notice of AGM and Annual Report will be sent in due course.
- (c) Approved Tuesday, the 16th September, 2025 as the Cut-off date to record the names of shareholders entitled to vote vide remote e-voting facility/e- voting during the AGM.
- (d) Approved appointment of M/s. MKB & Associates, Practising Company Secretaries (Firm Registration No. P2010WB042700) as Secretarial Auditors of the Company for a period of five consecutive years i.e. from financial year 2025-26 to financial year 2029-30 to hold office from the conclusion of the ensuing 41st AGM till the conclusion of the 46th AGM of the Company to be held in the year 2030 subject to the approval of shareholders at the ensuing AGM. Details of appointment along with brief profile of M/s. MKB & Associates is enclosed as '**Annexure-B**'.

This may be treated as compliance with Regulation 30, 33 and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024. We request you to kindly take the above information/ documents on record.

Thanking you,
Yours faithfully,

For Manaksia Limited

DEBDIP
CHOWDHURY
RY
Debdip Chowdhury
Company Secretary

Digitally signed by
DEBDIP
CHOWDHURY
Date: 2025.07.30
14:49:25 +05'30'

Encl: As above



S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN - AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904 / 9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF MANAKSIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Manaksia Limited** ("the Company"), for the quarter ended 30th June, 2025, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2510, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K AGRAWAL AND CO
CHARTERED ACCOUNTANTS LLP

Chartered Accountants

Firm Registration No.- 306033E/E300272

Hemant Kumar Lakhotia
(Partner)

Membership No. 068851

UDIN - 25068851BMIDVH1120

Place: Kolkata

Dated: July 30, 2025





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)

CHARTERED ACCOUNTANTS

LLPIN – AAV-2926

FRN- 306033E/E300272

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THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902 / 9903 / 9904 / 9905

Website : www.skagrawal.co.in

EMAIL : Info@skagrawal.co.in

Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
MANAKSIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Manaksia Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2025, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2510 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Manaksia Limited
 - b) MINL Limited
 - c) Dynatech Industries Ghana Limited (Subsidiary)
 - d) Jebba Paper Mills Limited (Step-down subsidiary)
 - e) Manaksia Ferro Industries Limited
 - f) Manaksia Overseas Limited
 - g) Mark Steels Limited (Step-down subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

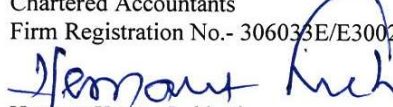


Independent Auditor's Report (Contd.)

6. We did not review the interim financial statements / financial information / financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenue of Rs. 11,530.15 lakhs, total net profit/ (loss) after tax of Rs. 1,188.12 lakhs and total comprehensive income/(loss) of Rs. 1390.44 lakhs for the quarter ended 30th June, 2025, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above, our conclusion on the Statement is not modified in respect of the above matter.
7. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs 0.39 lakhs, total net profit/(loss) after tax of Rs. (8.51) lakhs and total comprehensive income/(loss) of Rs. (10.29) lakhs, for the quarter ended 30th June, 2025, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

The aforesaid subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial results of the subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors/management certified accounts and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.- 306033E/E300272

Hemant Kumar Lakhotia
(Partner)
Membership No. 068851

UDIN – 25068851BMIDVI4113

Place: Kolkata

Dated: July 30, 2025





Corporate Identification Number: L74950WB1984PLC038336

Registered office : 6 Lyons Range, 2nd Floor, Kolkata - 700001

E-mail: info@manaksia.com, Website: www.manaksia.com

Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

Standalone				Consolidated				(Rs. in Lacs)	
QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED			
30th June 2025	31st March 2025	30th June 2024	31st March 2025	30th June 2025	31st March 2025	30th June 2024	31st March 2025		
Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited		
(Refer Note No. e)				(Refer Note No. e)					
Particulars									
1. Revenue									
3,122.48	8,005.00	1,244.01	16,582.69	17,338.89	26,855.63	10,512.61	73,104.83		
286.14	212.17	317.94	963.37	1,365.86	816.76	2,110.16	5,432.06		
3,408.62	8,217.17	1,561.95	17,546.06	18,704.75	27,672.39	12,622.77	78,536.89		
2. Expenses									
2,812.21	7,509.69	1,196.60	15,679.84	9,555.54	16,334.69	5,365.71	42,591.98		
25.90	-	3.00	3.97	2,812.21	7,509.69	1,196.60	15,679.84		
152.90	142.15	139.22	602.80	1,198.88	(1,352.73)	214.42	(1,950.51)		
108.43	176.20	72.50	435.24	812.18	843.50	842.90	3,498.37		
3,099.44	7,828.04	1,411.32	16,721.85	1,966.53	2,059.97	1,483.25	7,869.27		
Total Expenses									
				16,345.34	25,395.12	9,102.88	67,688.95		
3. Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA) (1-2)									
309.18	389.13	150.63	824.21	2,359.41	2,277.27	3,519.89	10,847.94		
20.85	31.84	5.57	109.63	68.49	129.31	225.29	1,166.59		
5.52	6.09	3.76	21.77	130.94	139.91	144.35	551.86		
282.81	351.20	141.30	692.81	2,159.98	2,008.05	3,150.25	9,129.49		
-	-	-	-	2,159.98	259.22	374.57	650.84		
282.81	351.20	141.30	692.81	2,159.98	1,748.83	2,775.68	8,478.65		
30.00	70.00	-	130.00	601.18	743.95	511.29	1,876.30		
41.89	(40.91)	21.74	(41.86)	56.63	(177.19)	407.65	755.59		
0.01	-	-	-	(36.61)	34.23	0.15	34.38		
210.91	322.11	119.56	604.67	1,538.78	1,147.84	1,856.59	5,812.38		
10. Net Profit/(Loss) for the period (PAT) (8-9)									
11. Other Comprehensive Income (After Tax)									
11.1 (i) Items that will not be reclassified subsequently to profit or loss									
(a) Remeasurement Gains/(Loss) on Post Employment Defined Benefit Plans									
-	2.31	-	2.31	-	11.38	-	11.38		
0.06	(0.52)	0.33	0.63	159.55	205.97	(1.61)	209.23		
(0.01)	(0.50)	(0.07)	(0.65)	(0.01)	(2.09)	(0.07)	(3.07)		
(ii) Tax on Items that will not be reclassified subsequently to Profit and Loss									
11.2 Items that will be reclassified subsequently to profit or loss									
-	-	-	-	273.69	(138.49)	(3,025.83)	(3,320.75)		
-	-	-	-	-	-	-	(307.00)		
-	-	-	-	-	-	-	-		
210.96	323.40	119.82	606.96	1,972.01	1,224.61	(1,170.92)	2,402.17		
12. Total Comprehensive Income for the period (10+11)									
13. Of the Total Comprehensive Income above,									
(a) Profit for the year attributable to :									
-	-	-	-	1,500.43	1,150.53	1,703.79	5,597.68		
-	-	-	-	38.35	(2.69)	152.80	214.70		
(b) Total comprehensive income attributable to :									
-	-	-	-	1,933.66	1,225.89	(1,323.72)	2,186.06		
-	-	-	-	38.35	(1.28)	152.80	216.11		
(i) Owners of the parent									
(ii) Non-controlling interests									
14. Paid-up Equity Share Capital (Face Value per share : Rs.2/-)									
1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68		
-	-	-	-	-	-	-	-		
0.32	0.49	0.18	0.92	2.29	1.76	2.60	8.54		
15. Other Equity as per Balance Sheet of the previous accounting year									
16. Earnings per share (of Rs 2/- each) (Not annualised)									
Basic and Diluted									



Signature





Unaudited Segmentwise Revenue, Results, Assets and Liabilities
For the Quarter ended 30th June 2025

Standalone				Consolidated					(Rs. in Laacs)	
QUARTER ENDED		YEAR ENDED		Particulars	QUARTER ENDED			YEAR ENDED		
30th June 2025	31st March 2025	30th June 2024	31st March 2025		30th June 2025	31st March 2025	30th June 2024	31st March 2025		
Unaudited	(Refer Note No. e)	Unaudited	Audited		Unaudited	Audited	Unaudited	(Refer Note No. e)		
3,122.48	7,974.60	1,208.48	16,516.76	Segment Revenue (Net of Taxes)	15,570.78	24,849.52	9,966.82	24,849.52	64,727.05	
-	30.40	35.53	65.93	a) Metal Products	1,768.11	1,975.71	510.26	1,975.71	8,311.85	
3,122.48	8,005.00	1,244.01	16,582.69	b) Packaging Products	-	30.40	35.53	30.40	65.93	
-	-	-	-	c) Others	17,338.89	26,855.63	10,512.61	26,855.63	73,104.83	
3,122.48	8,005.00	1,244.01	16,582.69	Total	17,338.89	26,855.63	10,512.61	26,855.63	73,104.83	
-	-	-	-	Less : Inter Segment Revenue	17,338.89	26,855.63	10,512.61	26,855.63	73,104.83	
-	-	-	-	Net Segment Revenue	17,338.89	26,855.63	10,512.61	26,855.63	73,104.83	
248.89	438.41	5.15	753.25	Segment Results						
(0.26)	8.79	10.44	18.30	Segment Results (Profit(+)/Loss(-) before Interest & Tax) :						
248.63	447.20	15.59	771.55	a) Metal Products	1,054.15	1,404.90	2,027.33	1,404.90	5,090.99	
66.38	166.33	30.89	355.98	b) Packaging Products	127.25	146.76	(25.27)	146.76	711.64	
20.85	31.84	5.57	109.63	c) Others	(0.26)	8.79	10.44	8.79	18.30	
294.16	581.69	40.91	1,017.90	Total	1,181.14	1,560.45	2,012.50	1,560.45	5,820.93	
11.35	230.49	(100.39)	325.09	Add : Interest Income	737.37	634.48	1,262.77	634.48	2,563.57	
-	-	-	-	Less : Interest Expenses	68.49	129.31	225.29	129.31	1,166.59	
-	-	-	-	Less : Other un-allocable expenditure net of un-allocable (income)	1,850.02	2,065.62	3,049.98	2,065.62	7,217.91	
-	-	-	-	Less : Exceptional Item (Refer Note No. d)	(309.96)	57.57	(100.27)	57.57	(1,911.58)	
282.81	351.20	141.30	692.81	Total Profit before Tax	2,159.98	1,748.83	2,775.68	1,748.83	8,478.65	
6,333.01	6,972.36	1,816.59	6,972.36	Segment Assets						
25.90	31.24	50.34	31.24	a) Metal Products	35,145.26	36,122.55	20,486.91	36,122.55	36,122.55	
16,819.81	16,547.37	16,619.06	16,547.37	b) Packaging Products	2,767.19	2,322.86	2,163.51	2,322.86	2,322.86	
23,550.97	23,550.97	18,485.99	23,550.97	c) Others	25.90	31.24	50.34	31.24	31.24	
23,550.97	23,550.97	18,485.99	23,550.97	d) Investments, Unallocable and Projects in Progress	32,896.96	32,887.68	44,459.70	32,887.68	32,887.68	
23,550.97	23,550.97	18,485.99	23,550.97	Total	70,835.31	71,364.33	67,160.46	71,364.33	71,364.33	
4,779.90	4,779.90	120.64	4,779.90	Segment Liabilities						
-	-	-	-	a) Metal Products	7,973.47	10,302.64	9,048.83	10,302.64	10,302.64	
-	-	-	-	b) Packaging Products	916.85	1,281.78	1,018.66	1,281.78	1,281.78	
-	-	-	-	c) Others	-	-	-	-	-	
465.81	228.35	309.75	228.35	d) Investments, Unallocable and Projects in Progress	476.61	245.67	314.96	245.67	245.67	
4,424.99	5,008.25	430.39	5,008.25	Total	9,366.93	11,830.09	10,382.45	11,830.09	11,830.09	



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Notes

(a) The above financial results of the Company for the quarter ended 30th June, 2025 have been reviewed and recommended by the audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th July 2025. The Statutory Auditors of the Company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The Consolidated Financial Results comprise of Manaksia Limited, its subsidiaries and step - down subsidiaries, Manaksia Ferro Industries Ltd, Manaksia Overseas Ltd, MINL Ltd, Mark Steels Ltd, Dynatech Industries Ghana Ltd and Jebba Paper Mills Ltd.

(c) The Board of Directors of the Company, at its meeting held on March 26, 2025, approved a Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 ("Demerger Scheme"), for the demerger of the Metal Product business undertaking (as defined in the Demerger Scheme) conducted through domestic entities of the Company into Manaksia Ferro Industries Limited, a wholly owned subsidiary.

The proposed Scheme has been approved by BSE Limited, National Stock Exchange of India Limited, and the Securities and Exchange Board of India. The Scheme will now be filed with the National Company Law Tribunal (NCLT) for its approval, and is subject to further approvals by the NCLT and other regulatory authorities, as applicable.

Pending receipt of necessary approvals, no effect of the proposed demerger is warranted and accordingly has not been given in the financial results for the quarter ended 30 June 2025.

(d) The exceptional loss reported in the Group's consolidated financial results for the financial year ended 31 March 2025 includes foreign exchange losses arising from devaluation of the Nigerian currency. These losses primarily relate to the Group's subsidiary operations in Nigeria.

(e) The figures of the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2025 and the unaudited published year-to-date figures up to December 31, 2024 being the date of the end of the third quarter of the financial year which were subject to limited review.

(f) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

(g) Comparative figures have been rearranged / regrouped wherever necessary.

(h) The above financial results of the Company for the Quarter ended 30th June, 2025 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 30th July 2025

For and or Behalf of the Board of Directors



Suresh Kumar Agrawal
Managing Director
DIN- 00520769



Annexure-B

BRIEF PROFILE OF MKB & ASSOCIATES, SECRETARIAL AUDITOR

Si. No.	Particulars	Disclosure
1.	Name of the Secretarial Auditor	MKB & ASSOCIATES, Peer Reviewed Firm of Practising Company Secretaries (Firm Registration No.: P2010WB042700; Peer Review Certificate No.: 6825/2025)
2.	Reason for change	Appointment as Secretarial Auditor of the Company for a term of 5 (five) consecutive financial years.
3.	Date and term of appointment	M/s. MKB & Associates, Practicing Company Secretaries is appointed as Secretarial Auditors to conduct Secretarial Audit of the Company for a term of 5 (five) consecutive financial years i.e. from financial year 2025-26 to financial year 2029-30 to hold office from the conclusion of ensuing 41 st Annual General Meeting till the conclusion of the 46th Annual General Meeting of the Company to be held in the year 2030.
4.	Brief Profile	<p>M/s. MKB & Associates, a peer reviewed firm of Practising Company Secretaries, is one of the reputed and leading firms of Company Secretaries, based out of Kolkata, and having its presence all over India.</p> <p>It is a leading company secretary firm rendering comprehensive professional services which include compliance, management consultancy, legal advisory, drafting and various secretarial services etc.</p> <p>The firm currently has 5 partners and several associates, and is spearheaded by Mr. Manoj Kumar Banthia, the Managing Partner. He has overall 27 years of experience of practising in the field of corporate laws and allied laws.</p>
5.	Relationship between Directors	Not Applicable