SRB & Associates
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS, MANAKSIA LIMITED.

We have reviewed the accompanying statement of unaudited Financial Results ("Statement") of **MANAKSIA LIMITED** ("Company") for the quarter ended 30th June, 2013 except for the disclosures regarding " Public Shareholding" and "Promoters and Promoter Group Shareholding" and "Investors' Complaints" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company at a meeting held on 13.08.2013. Our Responsibility is to issue a report on the Statement on our Review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. The review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act' 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRB & Associates
Chartered Accountants
Firm Regn. No:310009E

SRB & Associates * Bhubaneswar * Chartered Accountants

MANAKSIA LIMITED * 1/1, Lalbazar Street * Kolkata 700 001

Vijaya Barth
(Partner)
Membership No:061523

Place - Kolkata
Date -13-08-2013

MANAKSIA LIMITED

Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001

Statement of Unaudited Results for the Quarter Ended 30th June 2013

(Rs. in Lacs)

Standalone				Particulars	Consolidated			
Quarter Ended			Year Ended		Quarter Ended			Year Ended
30th June 2013	31st March 2013	30th June 2012	31st March 2013		30th June 2013	31st March 2013	30th June 2012	31st March 2013
Unaudited	Audited (Also refer Note 3)	Unaudited	Audited		Unaudited	Audited (Also refer Note 3)	Unaudited	Audited
				Part I				
				1. Income from Operations				
27660.61	31608.03	25835.38	117631.65	(a) Net Sales/Income from Operations (Net of Excise Duty)	54071.10	63125.83	40832.61	207399.19
249.79	203.99	177.80	734.86	(b) Other Operating Income	908.80	1043.14	715.33	3507.59
27910.40	**31812.02**	**26013.18**	**118366.51**	**Total Income from Operations**	**54979.90**	**64168.97**	**41547.94**	**210906.78**
				2. Expenses				
19890.06	23754.65	19249.19	89651.90	(a) Cost of materials consumed	33424.27	41321.11	24107.70	127981.53
428.18	267.33	319.37	717.74	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(398.93)	613.94	70.76	1512.81
993.96	1289.37	931.49	4123.88	(c) Employee benefits expense	2109.42	2419.17	2030.02	8729.72
560.90	539.75	540.65	2169.46	(d) Depreciation and amortisation expense	2724.37	2677.70	2705.64	10522.71
4487.90	4541.15	3991.08	16882.95	(e) Other expenses	9854.95	9502.19	8773.18	36025.93
26361.00	**30392.25**	**25031.78**	**113545.93**	**Total Expenses**	**47714.08**	**56534.11**	**37687.30**	**184772.70**
1549.40	**1419.77**	**981.40**	**4820.58**	**3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)**	**7265.82**	**7634.86**	**3860.64**	**26134.08**
835.69	610.03	1816.25	4898.21	4. Other Income	105.78	146.99	824.54	953.66
2385.09	**2029.80**	**2797.65**	**9718.79**	**5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**7371.60**	**7781.85**	**4685.18**	**27087.74**
933.54	1235.03	701.68	3697.71	6. Finance Costs	1269.54	1558.21	1083.54	5472.20
1451.55	**794.77**	**2095.97**	**6021.08**	**7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**6102.06**	**6223.64**	**3601.64**	**21615.54**
182.39	439.95	1454.22	2585.14	8. Exceptional Items	256.38	226.21	1339.01	3192.28
1269.16	**354.82**	**641.75**	**3435.94**	**9. Profit/(Loss) from ordinary activities before tax (7-8)**	**5845.68**	**5997.43**	**2262.63**	**18423.26**
537.89	(20.86)	169.00	685.14	10. Tax expense	584.89	186.35	169.80	1482.55
731.27	**375.68**	**472.75**	**2750.80**	**11. Net Profit/(Loss) for the period (9-10)**	**5260.79**	**5811.08**	**2092.83**	**16940.71**
				12. Minority Interest	(5.23)	2.04	(27.84)	(82.05)
731.27	**375.68**	**472.75**	**2750.80**	**13. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss)**	**5266.02**	**5809.04**	**2120.67**	**17022.76**

1310.68	1310.68	1310.68	1310.68	14. Paid-up Equity Share Capital (Face Value per share : Rs.2/-)	1310.68	1310.68	1310.68	1310.68
			50807.76	15. Reserves excluding Revalution Reserve as per balance sheet of previous accounting year	-	-	-	126172.19
				16. Earnings per share (of Rs 2/- each) (Not annualised):	-	-	-	
1.12	0.57	0.72	4.20	Basic & Diluted	8.04	8.87	3.24	25.98

Part II

				A. PARTICULARS OF SHAREHOLDING				
				1. Public shareholding				
24278110	24278110	24278110	24278110	- Number of shares	24278110	24278110	24278110	24278110
37.05%	37.05%	37.05%	37.05%	- Percentage of Shareholding	37.05%	37.05%	37.05%	37.05%
				2. Promoters and Promoter Group Shareholding				
				a) Pledged /encumbered				
Nil	Nil	Nil	Nil	- Number of shares	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
				b) Non-encumbered				
41255940	41255940	41255940	41255940	- Number of shares	41255940	41255940	41255940	41255940
100%	100%	100%	100%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
62.95%	62.95%	62.95%	62.95%	- Percentage of shares (as a % of the total share capital of the company)	62.95%	62.95%	62.95%	62.95%
				B. INVESTOR COMPLAINTS				
				Pending at the beginning of the quarter	Nil			
				Received during the quarter	1			
				Disposed of during the quarter	1			
				Remaining unresolved at the end of the quarter	Nil			

Manaksia Ltd

Unaudited Segmentwise Revenue, Results and Capital Employed

For the quarter ended 30th June 2013

(Rs. in Lacs)

Standalone					Consolidated			
Quarter Ended			Year Ended		Quarter Ended			Year Ended
30th June 2013	31st March 2013	30th June 2012	31st March 2013	Particulars	30th June 2013	31st March 2013	30th June 2012	31st March 2013
Unaudited	Audited (Also refer Note 3)	Unaudited	Audited		Unaudited	Audited (Also refer Note 3)	Unaudited	Audited
				Segment Revenue (Net of Taxes)				
4449.87	6580.08	3587.69	14311.46	a) Packaging Products	5752.42	7368.94	4414.51	17489.83
1581.48	4598.61	2076.20	11042.58	b) Mosquito Coil	1581.48	4598.61	2076.20	11042.58
20842.28	19903.50	20805.09	91966.19	c) Metal Products	41537.34	46941.13	33460.16	166383.50
	-		-	d) Paper Products	3988.44	2517.98	2006.11	11206.46
1068.20	992.85	308.10	3221.09	e) Others	2151.65	3005.33	354.86	6959.22
27941.83	**32075.04**	**26777.08**	**120541.32**	**Total**	**55011.33**	**64431.99**	**42311.84**	**213081.59**
31.43	**263.02**	**763.90**	**2,174.81**	Less : Inter Segment Revenue	**31.43**	**263.02**	**763.90**	**2,174.81**
27910.40	**31812.02**	**26013.18**	**118366.51**	**Net Segment Revenue**	**54979.90**	**64168.97**	**41547.94**	**210906.78**
				Segment Results				
				Segment Results {Profit(+)/Loss(-) before Interest & Tax) :				
321.93	424.77	183.31	855.33	a) Packaging Products	468.72	464.83	185.77	1161.51
154.64	482.69	407.99	1366.46	b) Mosquito Coil	154.64	482.69	407.99	1366.46
980.55	997.80	926.58	4150.27	c) Metal Products	4861.68	6134.87	4193.53	19993.27
	-		-	d) Paper Products	1233.42	564.59	275.29	2768.26
518.26	361.33	28.62	1109.81	e) Others	977.76	737.85	3.39	3659.83
1975.38	**2266.59**	**1546.50**	**7481.87**	**Total**	**7696.22**	**8384.83**	**5055.97**	**28949.33**
933.54	1235.03	701.68	3697.71	Less : Interest	1269.54	1558.21	1083.54	5472.20
1041.84	**1031.56**	**844.82**	**3784.16**		**6426.68**	**6826.62**	**3972.43**	**23477.13**
150.13	242.65	197.51	940.71	Add : Interest (Income)	81.67	195.52	197.51	630.45
1191.97	**1274.21**	**1042.33**	**4724.87**		**6508.35**	**7022.14**	**4169.94**	**24107.58**
(259.58)	479.44	(1053.64)	(1296.21)	Less : Other un-allocable expenditure net of un-allocable (income)	406.29	798.50	568.30	2492.04
1451.55	**794.77**	**2095.97**	**6021.08**	**Total Profit before Exceptional Items & Tax**	**6102.06**	**6223.64**	**3601.64**	**21615.54**
182.39	439.95	1454.22	2585.14	Less : Exceptional Items	256.38	226.21	1339.01	3192.28
1269.16	**354.82**	**641.75**	**3435.94**	**Total Profit before Tax**	**5845.68**	**5997.43**	**2262.63**	**18423.26**
				Capital Employed (Segment Assets - Segment Liabilities)				
12908.13	13634.15	12757.88	13634.15	a) Packaging Products	20135.49	20213.69	20021.24	20213.69
7409.22	7794.73	7197.74	7794.73	b) Mosquito Coil	7409.22	7794.73	7197.74	7794.73
29876.61	26472.43	22021.71	26472.43	c) Metal Products	124086.40	120415.40	100960.42	120415.40
	-		-	d) Paper Products	12354.73	10413.68	11136.08	10413.68
5521.56	5230.34	4017.51	5230.34	e) Others	5532.17	5215.27	5122.01	5215.27
27775.37	20566.79	27310.00	20566.79	f) Investments,Unallocable and Projects in Progress	18400.76	8880.57	12730.66	8880.57
83490.89	**73698.44**	**73304.84**	**73698.44**	**Total**	**187918.77**	**172933.34**	**157168.15**	**172933.34**

MANAKSIA LIMITED Kolkata 001 31/1, Lalbazar Street

Notes

1 The working results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13th August 2013.

2 Limited Review of the above financial results has been carried out by Statutory Auditors of the Company.

3 The Figures for the quarter ended 31st March 2013 are the balancing figures between audited figure in respect of the full financial year ended 31st March 2013 and the unaudited published year-to-date figure as on 31st December 2012, being the date of the end of the third quarter of the financial year which was subjected to limited review.

4 Due to continued and unexpected depreciation in the value of Rupee against the US Dollar and other foreign currencies resulting from volatile global market during the quarter under review, the loss arising out of foreign exchange fluctuations items has been considered as exceptional item.

5 In terms of the requirements of Clause 24(f) of the Listing Agreement read with SEBI Circular dated 4th February 2013 and Circular dated 21st May 2013, the Company has received Observation letter dated 2nd August 2013 from National Stock Exchange of India Ltd. (NSE) and letter dated 5th August 2013 from Bombay Stock Exchange Ltd. (BSE) on the Revised Draft Scheme of Arrangement (Scheme) under Section 391 to 394 of the Companies Act, 1956, for demerger of the Aluminium, Steel, Packaging and Coated Metals & Mosquito Coil undertakings of the Company on a going-concern basis w.e.f. appointed date 1st October 2013 into four wholly owned subsidiary companies namely Manaksia Aluminium Company Ltd., Manaksia Steels Ltd., Manaksia Industries Ltd. and Manaksia Coated Metals & Industries Ltd. The Company is in the process of submitting the Scheme to Hon'ble High Court, Calcutta for its approval.

6 The Board in its meeting held on 13th August 2013 has declared an interim dividend of Rs. 2 per equity share.

7 Figures for the previous periods are re-stated /re-grouped/ re-arranged , wherever considered necessary.

8 Standalone & Consolidated Audited Financial results of the Company for the quarter ended 30th June 2013 is available at Company's website www.manaksia.com and websites of all Stock Exchanges where the Equity shares of the Company are listed.

Place : Kolkata
Dated : 13.08.2013

B K AGRAWAL
Managing Director

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with their Depository Participant and accord their consent on email manaksiagogreen@linktime.co.in for receiving Annual Report and other communication in electronic mode.