**Registered Office**
8/1 Lalbazar Street Kolkata 700 001 India
Phone : +91-33-2231 0050 / 51 / 52 / 2243 5054 / 6055
Fax : +91-33-2230 0336
E-mail : info@manaksia.com, Website : www.manaksia.com
Corporate Identity Number : L74950WB1984PLC038336

Date: 27.05.2016

Sec/Share/63

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

Sir,
**Outcome of Board Meeting held on 27th May, 2016**

Please note that the Board of Directors of the Company in its meeting held today, which commenced at 2.30 p.m. and concluded at 4.25 p.m., has inter-alia, considered, approved and adopted the Audited Financial Results (both Standalone and Consolidated) for the quarter and year ended 31st March, 2016. A copy of the Financial Results (both Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2016 and Auditors Report thereon is enclosed for your reference and record.

This may be treated as compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please further note that the Statutory Auditors of the company have given an unmodified opinion on the financial results of the Company.

Thanking you,
Yours faithfully,
For MANAKSIA LIMITED

MANAKSIA LTD. KOL-1

Raj Kumar Banthia
(Company Secretary)
ACS 17190

Encl: a/a

SRB & Associates
CHARTERED ACCOUNTANTS

5TH FLOOR, IDCO TOWER, JANAPATH,
BHUBANESWAR - 751 022, ODISHA
TEL : 0674 - 2541043, 2545880
FAX : 91- 674 - 2546414
Email:srbbbsr@rediffmail.com

NEW DELHI - 011-51601983
KOLKATA - 033-30930975
SECUNDERABAD - 040-27510739

**Auditor's Report pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To**
**The Board of Directors of Manaksia Limited**

We have audited the accompanying Statement of Standalone & Consolidated Financial Results of **MANAKSIA Limited** ("the Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group''), for the year ended 31st March, 2016 (''the Statement''), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards, prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on these financial results.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the Financial Statements of the 6 Subsidiaries that have been considered in preparation of the Statement and which constitute total assets of **Rs. 134517.94 Lakhs** and total revenue of **Rs. 107320.70 Lakhs** for the year then ended. These financial statements and other financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these standalone & consolidated quarterly financial results as well as the standalone & consolidated year to date results:

i. include the quarterly and year to date financial results of the MINL Limited, Jeba Paper Mills Limited, Mark Steels Limited, Dynatech Industries Ghana Limited, Manaksia Overseas Limited & Manaksia Ferro Industries Limited.

ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements)Regulations, 2015 in this regard; and

iii. give a true and fair view of the standalone and consolidated net profit and other financial information for the quarter ended 31st March 2016 as well as the standalone and consolidated year to date results for the period from 1st April, 2015 to 31st March, 2016.

For **SRB & Associates**
Chartered Accountants
(Firm's Registration No. 310009E)

**Sanjeet patra**
**Partner**
Membership No. 056121

**Kolkata, 27 May, 2016**

**MANAKSIA LIMITED**

**Corporate Identity Number: L74950WB1984PLC038336**

**Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001**

**E-mail: info@manaksia.com, Website: www.manaksia.com**

**Phone: +91-33-2231 0050 Fax: +91-33-2230 0336**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016**

**(Rs. in Lacs)**

| Standalone | | | | | Particulars | Consolidated | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| QUARTER ENDED | | | YEAR ENDED | | | QUARTER ENDED | | | YEAR ENDED | |
| 31st March, 2016 | 31st December, 2015 | 31st March, 2015 | 31st March, 2016 | 31st March, 2015 | | 31st March, 2016 | 31st December, 2015 | 31st March, 2015 | 31st March, 2016 | 31st March, 2015 |
| Audited (Refer Note: b) | Unaudited | Audited (Refer Note: b) | Audited | Audited | | Audited (Refer Note: b) | Unaudited | Audited (Refer Note: b) | Audited | Audited |
| | | | | | **1. Income from Operations** | | | | | |
| 1013.59 | 463.94 | 28.90 | 1868.75 | 64.11 | (a) Net Sales/Income from Operations (Net of Excise Duty) | 29427.62 | 24453.58 | 27745.65 | 109189.45 | 110817.44 |
| 209.17 | 208.65 | - | 711.90 | - | (b) Other Operating Income | 209.17 | 208.65 | 79.50 | 711.90 | 1943.75 |
| **1222.76** | **672.59** | **28.90** | **2580.65** | **64.11** | **Total Income from Operations** | **29636.79** | **24662.23** | **27825.15** | **109901.35** | **112761.19** |
| | | | | | **2. Expenses** | | | | | |
| 801.95 | 389.39 | 14.82 | 1537.47 | 34.87 | (a) Cost of materials consumed | 18080.70 | 14829.64 | 18117.41 | 66582.72 | 72413.14 |
| - | - | - | - | - | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (2210.49) | 625.25 | 508.43 | (325.19) | (1015.32) |
| 139.98 | 134.66 | 149.52 | 529.33 | 735.96 | (c) Employee benefits expense | 1128.36 | 1054.07 | 910.84 | 4108.05 | 4569.11 |
| 12.24 | 13.41 | 22.91 | 63.57 | 88.39 | (d) Depreciation and amortisation expense | 1448.09 | 1631.39 | 1364.33 | 5982.45 | 6246.72 |
| 262.95 | 180.48 | 256.40 | 772.31 | 650.19 | (e) Other expenses | 7585.75 | 4495.64 | 3966.44 | 21438.46 | 16803.38 |
| **1217.12** | **717.94** | **443.65** | **2902.68** | **1509.41** | **Total Expenses** | **26032.41** | **22635.99** | **24867.45** | **97786.49** | **99017.03** |
| **5.64** | **(45.35)** | **(414.75)** | **(322.03)** | **(1445.30)** | **3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)** | **3604.38** | **2026.24** | **2957.70** | **12114.86** | **13744.16** |
| | | | | | **4. Other Income** | | | | | |
| - | - | 426.03 | 2901.69 | 2103.82 | (a) Dividend Income from subsidiary | - | - | - | - | - |
| 89.85 | 65.56 | 75.29 | 354.70 | 258.62 | (b) Miscellaneous Income | 192.61 | 90.95 | 237.19 | 391.98 | 429.21 |
| 89.85 | 65.56 | 501.32 | 3256.39 | 2362.44 | Total Other Income | 192.61 | 90.95 | 237.19 | 391.98 | 429.21 |
| **95.49** | **20.21** | **86.57** | **2934.36** | **917.14** | **5. Profit/(Loss) from ordinary activities before finance costs (3+4)** | **3796.99** | **2117.19** | **3194.89** | **12506.84** | **14173.37** |
| (16.18) | 15.29 | 20.62 | 18.56 | 20.04 | 6. Finance Costs | 394.66 | 439.40 | 1119.70 | 2121.37 | 2847.58 |
| **111.67** | **4.92** | **65.95** | **2915.80** | **897.10** | **7. Profit/(Loss) from ordinary activities before tax (5-6)** | **3402.33** | **1677.79** | **2075.19** | **10385.47** | **11325.79** |
| 116.36 | 0.76 | 31.51 | 601.08 | 160.04 | 8. Tax expense | 503.76 | 5.81 | 208.47 | 1011.98 | 941.22 |
| **(4.69)** | **4.16** | **34.44** | **2314.72** | **737.06** | **9. Net Profit/(Loss) for the period (7-8)** | **2898.57** | **1671.98** | **1866.72** | **9373.49** | **10384.57** |
| - | - | - | - | - | 10. Minority Interest | 35.28 | 3.02 | 38.90 | 49.82 | 41.28 |
| **(4.69)** | **4.16** | **34.44** | **2314.72** | **737.06** | **11. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) (9-10)** | **2863.29** | **1668.96** | **1827.82** | **9323.67** | **10343.29** |
| 1310.68 | 1310.68 | 1310.68 | 1310.68 | 1310.68 | 12. Paid-up Equity Share Capital (Face Value per share : Rs.2/-) | 1310.68 | 1310.68 | 1310.68 | 1310.68 | 1310.68 |
| - | - | - | 7,711.56 | 6,707.52 | 13. Reserves excluding Revalution Reserve as per balance sheet of previous accounting year | - | - | - | 119,258.64 | 107,947.32 |
| | | | | | **14. Earnings per share (after Extra ordinary items) (of Rs 2/- each) (Not annualised):** | | | | | |
| (0.01) | 0.01 | 0.05 | 3.53 | 1.12 | Basic & Diluted (Rs) | 4.37 | 2.55 | 2.79 | 14.23 | 15.78 |

**Manaksia Ltd**

**Audited Segmentwise Revenue, Result and Capital Employed**

**For the quarter and year ended 31st March, 2016**

(Rs. in Lacs)

| Standalone | | | | | | Consolidated | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| QUARTER ENDED | | | YEAR ENDED | | | QUARTER ENDED | | | YEAR ENDED | |
| 31st March, 2016 | 31st December, 2015 | 31st March, 2015 | 31st March, 2016 | 31st March, 2015 | Particulars | 31st March, 2016 | 31st December, 2015 | 31st March, 2015 | 31st March, 2016 | 31st March, 2015 |
| Audited (Refer Note: b) | Unaudited | Audited (Refer Note: b) | Audited | Audited | | Audited (Refer Note: b) | Unaudited | Audited (Refer Note: b) | Audited | Audited |
| | | | | | **Segment Revenue (Net of Taxes)** | | | | | |
| - | - | - | - | - | a) Packaging Products | 6360.33 | 6287.99 | 4799.20 | 24277.84 | 18102.18 |
| 1013.58 | 239.69 | - | 1644.49 | - | b) Metal Products | 23067.29 | 17941.33 | 22994.05 | 84687.35 | 94591.90 |
| 209.18 | 432.91 | 28.90 | 936.16 | 64.11 | c) Others | 209.17 | 432.91 | 31.90 | 936.16 | 67.11 |
| **1222.76** | **672.60** | **28.90** | **2580.65** | **64.11** | **Total** | **29636.79** | **24662.23** | **27825.15** | **109901.35** | **112761.19** |
| - | - | - | - | - | Less : Inter Segment Revenue | - | - | - | - | - |
| **1222.76** | **672.60** | **28.90** | **2580.65** | **64.11** | **Net Segment Revenue** | **29636.79** | **24662.23** | **27825.15** | **109901.35** | **112761.19** |
| | | | | | **Segment Results** | | | | | |
| | | | | | Segment Results (Profit(+)/Loss(-) before Interest & Tax) : | | | | | |
| - | - | - | - | - | a) Packaging Products | 284.87 | 747.64 | 981.28 | 3732.49 | 2988.04 |
| 201.93 | 52.23 | - | 299.25 | - | b) Metal Products | 3548.89 | 1401.62 | 2482.97 | 8971.48 | 12302.29 |
| 23.93 | 14.51 | 12.99 | 39.56 | 27.02 | c) Others | 23.93 | 14.51 | 12.80 | 39.56 | 26.83 |
| **225.86** | **66.74** | **12.99** | **338.81** | **27.02** | **Total** | **3857.69** | **2163.77** | **3477.05** | **12743.53** | **15317.16** |
| (16.18) | 15.29 | 20.62 | 18.56 | 20.04 | Less : Interest Expenses | 394.66 | 439.40 | 1119.70 | 2121.37 | 2847.58 |
| 242.04 | 51.45 | (7.63) | 320.25 | 6.98 | | 3463.03 | 1724.37 | 2357.35 | 10622.16 | 12469.58 |
| 130.37 | 46.53 | (73.58) | (2595.55) | (890.12) | Less : Other un-allocable expenditure net of un-allocable (income) | 60.70 | 46.58 | 282.16 | 236.69 | 1143.79 |
| **111.67** | **4.92** | **65.95** | **2915.80** | **897.10** | **Total Profit before Tax** | **3402.33** | **1677.79** | **2075.19** | **10385.47** | **11325.79** |
| | | | | | **Capital Employed (Segment Assets - Segment Liabilities)** | | | | | |
| - | - | - | - | - | a) Packaging Products | 15,881.55 | 14,594.51 | 15,172.38 | 15,881.55 | 15,172.38 |
| 1,024.69 | 231.74 | - | 1,024.69 | - | b) Metal Products | 101,065.61 | 92,238.78 | 89,746.74 | 101,065.61 | 89,746.74 |
| 11.52 | 465.49 | 44.80 | 11.52 | 44.80 | c) Others | 11.51 | 465.49 | 345.29 | 11.51 | 345.29 |
| 7,986.03 | 8,329.69 | 7,973.40 | 7,986.03 | 7,973.40 | d) Investments,Unallocable and Projects in Progress | 3,610.65 | 4,534.85 | 3,993.59 | 3,610.65 | 3,993.59 |
| **9022.24** | **9026.92** | **8018.20** | **9022.24** | **8018.20** | **Total** | **120569.32** | **111833.63** | **109258.00** | **120569.32** | **109258.00** |

MANAKSIA LTD KOL-1

**Notes :**

(a) The financial results of the Company for the Year ended 31st March, 2016 have been audited and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 27th May, 2016. The statutory auditors have expressed unmodified opinion on the Financial statements of the Company.

(b) The figures for the quarter ended 31st March 2016 and 31st March 2015, are the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of respective financial year.

(c) The Company has paid an Interim Dividend of 100% (Rs. 2 per Equity share of Rs. 2 each) aggregating to Rs. 1310.68 lakhs as approved by the Board of Directors in its meeting held on 07/11/2015 . The Board of Directors of the Company has not recommended any further dividend for the financial year ended 31st March 2016.

(d) Standalone & Consolidated Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2016 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

(e) Comparative figures have been rearranged / regrouped wherever necessary.

**Place : Kolkata**
**Dated : 27.05.2016**

**For and on behalf of the**
**Board of Directors**
**Manaksia Limited**

MANAKSIA LTD. KOL-1

**Suresh Kumar Agrawal**
**( Managing Director )**
**DIN - 00520769**

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with the Depository Participant and accord their consent on email manaksiagogreen@linktime.co.in for receiving Annual Report and other communication in electronic mode.

## MANAKSIA LIMITED

**Registered office : 8/1 Lal Bazar Steet, Kolkata - 700001**

**Statement of Assets and liabilities**

(Rs. in Lacs)

| Particulars | Consolidated | | Standalone | |
|---|---|---|---|---|
| | As at 31st March, 2016 (Audited) | As at 31st March, 2015 (Audited) | As at 31st March, 2016 (Audited) | As at 31st March, 2015 (Audited) |
| **EQUITY AND LIABILITIES** | | | | |
| (a) Share capital | 1,310.68 | 1,310.68 | 1,310.68 | 1,310.68 |
| (b) Reserves and surplus | 119,258.64 | 107,947.32 | 7,711.56 | 6,707.52 |
| **Sub-total - Shareholders' funds** | 120,569.32 | 109,258.00 | 9,022.24 | 8,018.20 |
| Minority Interest | 1,078.21 | 1,028.39 | - | - |
| **Non-current liabilities** | | | | |
| (a) Long-term borrowings | 3,910.27 | 3,875.89 | - | - |
| (b) Deferred tax liabilities (net) | 495.33 | 530.80 | - | - |
| (c) Long-term provisions | 102.45 | 126.40 | 60.49 | 106.52 |
| **Sub-total - Non-current liabilities** | 4,508.05 | 4,533.09 | 60.49 | 106.52 |
| **Current liabilities** | | | | |
| (a) Short-term borrowings | 8,024.80 | 16,800.37 | - | - |
| (b) Trade payables | 5,304.50 | 5,224.96 | - | - |
| (c) Other current liabilities | 4,024.34 | 4,034.44 | 363.00 | 137.56 |
| (d) Short-term provisions | 544.64 | 307.58 | 90.13 | 44.80 |
| **Sub-total - Current liabilities** | 17,898.28 | 26,367.35 | 453.13 | 182.36 |
| **TOTAL - EQUITY AND LIABILITIES** | **144,053.86** | **141,186.83** | **9,535.86** | **8,307.08** |
| **ASSETS** | | | | |
| **Non-current assets** | | | | |
| (a) Fixed assets | 50,737.71 | 47,430.14 | 270.19 | 336.51 |
| (b) Non-current investments | 18.20 | 16.62 | 3,675.04 | 3,675.04 |
| (c) Deferred tax assets (net) | - | - | 48.28 | 19.36 |
| (d) Long-term loans and advances | 32.53 | 32.53 | 32.53 | 32.53 |
| **Sub-total - Non-current assets** | 50,788.44 | 47,479.29 | 4,026.04 | 4,063.44 |
| **Current assets** | | | | |
| (a) Current Investments | 436.91 | 310.50 | 128.92 | 310.50 |
| (b) Inventories | 19,484.85 | 35,549.06 | - | 6.47 |
| (c) Trade receivables | 7,890.72 | 9,102.71 | 1,623.87 | 464.10 |
| (d) Cash and cash equivalents | 10,533.12 | 2,296.17 | 424.70 | 192.56 |
| (e) Short-term loans and advances | 54,919.82 | 46,449.10 | 3,332.33 | 3,270.01 |
| **Sub-total - Current assets** | 93,265.42 | 93,707.54 | 5,509.82 | 4,243.64 |
| **TOTAL - ASSETS** | **144,053.86** | **141,186.83** | **9,535.86** | **8,307.08** |

MANAKSIA LTD KOL-1