MANAKSIA COATED METALS & INDUSTRIES LIMITED

Regd Office : Bikaner Building , 3rd Floor, 8/1, Lal Bazar Street, Kolkata - 700 001
Corporate Identity Number : U27100WB2010PLC144409
Phone : +91-33-2231 0050/51/52, Fax : +91-33-2230 0336

Sec/Share/35 Dated: 07.11.2015

BY FAX/EMAIL/COURIER

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

Sir,

Un-Audited Financial Results for the Quarter and half year ended 30th September, 2015

Please note that the Board of Directors of the Company in its meeting held on 7th November, 2015 has approved the following results for the quarter ended 30th September, 2015:

Net Sales of Rs. 5429.49 lacs for the quarter ended 30th September, 2015 against Rs. 4666.95 lacs for the quarter ended 30th September, 2014. Net Loss of Rs. 14.19 lacs for the quarter ended 30th September, 2015 against net loss of Rs. 143.85 lacs for the quarter ended 30th September, 2014.

The copy of the results for the quarter and half year ended 30th September, 2015 alongwith limited review report is enclosed for your ready reference.

Thanking you,

Yours faithfully,
For MANAKSIA COATED METALS & INDUSTRIES LIMITED

Bharat Begwani
Chief Financial Officer

Manaksia Coated Metal & Industries Ltd. Kolkata

Encl: a/a

S. K. AGRAWAL & CO.
Chartered Accountants

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904
FAX : 033-40089905, WEBSITE : www.skagrawal.co.in

INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
MANAKSIA COATED METALS & INDUSTRIES LIMITED

We have reviewed the accompanying Unaudited Financial Results of **MANAKSIA COATED METALS & INDUSTRIES LIMITED**("the Company"), for the quarter and half year ended 30th September, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

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S. K. AGRAWAL & CO. Kolkata Chartered Accountants

For **S.K. Agrawal & Co.**
Chartered Accountants
FRN – 306033E

Hemant Kumar Lakhotia
(Partner)
Membership No. 068851

Place: Kolkata
Dated: 7th November, 2015

MANAKSIA COATED METALS AND INDUSTRIES LIMITED

Corporate Identity Number:U27100WB2010PLC144409
Registered office : 8/1 Lal Bazar Street, Kolkata - 700001
E-mail: Infomcmil@manaksia.com, Website: www.manaksia.com
Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30th September 2015	30th June 2015	30th September 2014	30th September 2015	30th September 2014	31st March 2015
Part I	UnAudited			UnAudited		Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	5,429.49	5,036.84	4,666.95	10,466.33	10,462.83	21,158.62
(b) Other Operating Income	61.64	34.02	76.71	95.66	178.54	366.04
Total Income from Operations	**5,491.13**	**5,070.86**	**4,743.66**	**10,561.99**	**10,641.37**	**21,524.66**
2. Expenses						
(a) Cost of materials consumed	3,743.57	3,982.09	3,794.98	7,725.66	8,183.37	16,702.48
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	481.16	(148.32)	(199.57)	332.84	40.52	(278.90)
(c) Employee benefits expense	248.84	186.63	177.10	435.47	335.93	703.77
(d) Depreciation and amortisation expense	269.10	283.07	314.19	552.17	761.12	1,528.06
(e) Other expenses	835.17	953.38	846.88	1,788.55	1,648.14	3,654.48
Total Expenses	**5,577.84**	**5,256.85**	**4,933.58**	**10,834.69**	**10,969.08**	**22,309.89**
3. Profit/(Loss) from Operations before Other Income, and finance costs (1-2)	**(86.71)**	**(185.99)**	**(189.92)**	**(272.70)**	**(327.71)**	**(785.23)**
4. Other Income	139.97	86.35	28.36	226.32	208.13	254.01
5. Profit/(Loss) from ordinary activities before finance costs (3+4)	**53.26**	**(99.64)**	**(161.56)**	**(46.38)**	**(119.58)**	**(531.22)**
6. Finance Costs	115.81	70.12	94.11	185.93	275.69	543.11
7. Profit/(Loss) from ordinary activities before tax (5-6)	**(62.55)**	**(169.76)**	**(255.67)**	**(232.31)**	**(395.27)**	**(1,074.33)**
8. Tax expense	(48.36)	(173.16)	(111.82)	(221.52)	(139.65)	(337.07)
9. Net Profit/(Loss) for the period (7-8)	**(14.19)**	**3.40**	**(143.85)**	**(10.79)**	**(255.62)**	**(737.26)**
10. Extraordinary Items	-	-	-	-	-	-
11. Net Profit/(Loss) after taxes and extraordinary items (9-10)	**(14.19)**	**3.40**	**(143.85)**	**(10.79)**	**(255.62)**	**(737.26)**

Manaksia Coated Metal & Industries Ltd. Kolkata

12. Paid-up Equity Share Capital (Face Value per share : Rs.1/-)	655.34	655.34	655.34	655.34	655.34	655.34
13. Reserves excluding Revalution Reserve as per balance sheet of previous accounting year						7287.76
14. Earnings per share (of Rs 1/- each) (Not annualised):						
Basic & Diluted	(0.02)	0.01	(0.22)	(0.02)	(0.39)	(1.13)

Part II

A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	24278110	24278110	Nil	24278110	Nil	24278110
- Percentage of Shareholding	37.05%	37.05%	Nil	37.05%	Nil	37.05%
2. Promoters and Promoter Group Shareholding						
a) Pledged /encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	41255940	41255940	500000	41255940	500000	41255940
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	62.95%	62.95%	100.00%	62.95%	100.00%	62.95%

B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	10
Disposed of during the quarter	10
Remaining unresolved at the end of the quarter	Nil



Notes :

(a) The financial results of the Company for the Quarter and Half Year ended30th September 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 7th November , 2015. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with clause 41 of the Listing Agreement.

(b) Reviewed Financial Results of the Company for the Quarter and Half Year ended 30th September 2015 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

(c) In terms of the Scheme of Demerger, 6,55,34,050 shares of Re. 1 each of the Company have been issued to the Shareholders of Manaksia Limited.Accordingly, above shares have been considered for the purpose of calculation of EPS for all the comparative quarterly and year end figures.

(d) Comparative figures have been rearranged / regrouped wherever necessary.

Place: Kolkata
Date: 07.11.2015



For and on behalf of the Board of Directors
Manaksia Coated Metals & Industries Limited

Sushil Kumar Agrawal
(Managing Director)
DIN: 00091793

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their e-mail address with the Depository Participant and accord their consent at the e-mail manaksiagogreen@linkintime.co.in for receiving Annual Report and other communication in electronic mode.

Statement of Assets and Liabilities

Balance Sheet	As at September 30, 2015 Rs. in Lacs	As at March 31, 2015 Rs. in Lacs
I. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share capital	655.34	655.34
(b) Reserves and surplus	7,276.96	7,287.75
	7,932.30	7,943.09
2. Non-current liabilities		
(a) Long term borrowings	1,717.62	1,887.13
(b) Deferred tax liabilities (net)	1,152.25	1,373.77
(c) Long term provisions	38.46	40.01
	2,908.33	3,300.91
3. Current liabilities		
(a) Short term borrowings	3,872.07	4,888.20
(b) Trade payables	4,936.28	3,874.72
(c) Other current liabilities	1,723.25	1,525.63
(d) Short term provisions	136.94	122.08
	10,668.54	10,410.63
TOTAL	21,509.17	21,654.64
II. ASSETS		
1. Non current assets		
(a) Fixed assets		
Tangible assets	7,504.19	8,080.75
Capital work-in-progress	3,777.16	3,336.97
(b) Non-current investments	8.75	0.06
(c) Long term loans and advances	52.84	52.97
(d) Other Non Current Assets	0.91	0.91
	11,343.85	11,471.66
2. Current assets		
(a) Inventories	3,795.42	4,562.35
(b) Trade receivables	3,822.63	2,387.36
(c) Cash and Cash equivalents	51.11	291.10
(d) Short term loans and advances	2,496.16	2,942.17
	10,165.32	10,182.98
TOTAL	21,509.17	21,654.64

Coated Metal & Industries Ltd. Malaysia Kolkata

Manaksia Coated Metals & Industries Ltd

Segmentwise Revenue Results and Capital Employed

for the quarter and half year ended 30th September, 2015

(Rs. in Lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30th September 2015	30th June 2015	30th September 2014	30th September 2015	30th September 2014	31st March 2015
	UnAudited			UnAudited		Audited
Segment Revenue (Net of Taxes)						
a) Mosquito Coil	696.47	825.77	760.87	1,522.24	1,470.53	3,621.50
b) Metal Products	4,794.66	4,245.09	3,982.79	9,039.75	9,170.84	17,896.75
c) Others	-	-	-		-	6.41
Total	**5,491.13**	**5,070.86**	**4,743.66**	**10,561.99**	**10,641.37**	**21,524.66**
Less : Inter Segment Revenue		-	-			
Net Sales/Income from operations	**5,491.13**	**5,070.86**	**4,743.66**	**10,561.99**	**10,641.37**	**21,524.66**
Segment Results						
Segment Results (Profit(+)/Loss(-) before Tax & Interest from each segment) :						
a) Mosquito Coil	431.51	(109.36)	(271.29)	322.15	(510.89)	(667.32)
b) Metal Products	(604.39)	147.66	127.02	(456.73)	416.01	330.15
c) Others	169.55	(17.23)	(17.53)	152.32	(34.97)	(66.89)
Total	**(3.33)**	**21.07**	**(161.80)**	**17.74**	**(129.85)**	**(404.06)**
Less : Interest Expenses	115.81	70.12	94.11	185.93	275.69	543.11
	(119.14)	(49.05)	(255.91)	(168.19)	(405.54)	(947.17)
Add : Interest (Income)	0.46	0.28	28.17	0.74	32.68	55.11
	(118.68)	(48.77)	(227.74)	(167.45)	(372.86)	(892.06)
Less : Other un-allocable expenditure net of un-allocable (income)	52.27	153.07	5.13	205.34	45.37	101.50
Forex Loss	(108.40)	(32.08)	22.80	(140.48)	(22.96)	80.77
Total Profit/(loss) before Tax	**(62.55)**	**(169.76)**	**(255.67)**	**(232.31)**	**(395.27)**	**(1,074.33)**
Capital Employed (Segment Assets - Segment Liabilities)						
a) Mosquito Coil	4,948.53	5,335.58	6,535.60	4,948.53	6,535.60	5,843.49
b) Metal Products	10,375.05	8,521.69	8,370.75	10,375.05	8,370.75	10,454.33
c) Others	784.67	819.35	877.37	784.67	877.37	840.55
d) Unallocable(Assets- Liabilities)	(30.79)	117.12	(1,079.34)	(30.79)	(1,079.34)	(34.73)
Total	**16,077.46**	**14,793.74**	**14,704.38**	**16,077.46**	**14,704.38**	**17,103.64**

Manaksia Coated Metal & Industries Ltd. Kolkata