

Sec/Coat/007/FY-2025-26

Date : 14.05.2025

The Secretary  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
Scrip Code: 539046

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051  
Symbol: MANAKCOAT

Dear Madam/Sir,

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> May, 2025**

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 11:30 a.m. and concluded at 07.15 p.m. has *inter-alia* transacted the following business(es) :

- (a) Approved the Audited Financial Statements/Results (both Standalone & Consolidated) for the quarter/year ended 31<sup>st</sup> March, 2025. A copy of the Financial Results (both Standalone & Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2025 along with the Independent Audit Report of the Statutory Auditors thereupon and based on the Unmodified Opinion in respect of the Audited (Standalone and Consolidated) Financial Statements for the year ended 31<sup>st</sup> March, 2025, the copy of declaration signed by the Chairman of the Company are enclosed as "Annexure-A"
- (b) Recommended a Final Dividend of Re.0.05 (5%) against the face value of Re. 1/- of an equity share of the Company for the Financial Year ended 31<sup>st</sup> March, 2025. The said dividend, if approved by the shareholders at the ensuing Annual General Meeting shall be paid within 30 days from the date of such declaration. The record date will be intimated in due course.
- (c) Approved appointment of M/s. B.Chhawchharia and Co., Chartered Accountants (FRN : 305123E) as Internal Auditor of the Company for the Financial Year 2025-26. A brief profile of M/s. B.Chhawchharia and Co., Chartered Accountants, is enclosed as "Annexure-B"
- (d) Approved appointment of M/s. S. Chhparia & Associates (FRN: 101591) as Cost Auditor of the Company, subject to ratification of the remuneration by the shareholders in the forthcoming Annual General Meeting, for the Financial Year 2025-26. A brief profile of M/s. S. Chhparia & Associates is enclosed as "Annexure-C".

- (e) Mr. Pritam Pal (DIN : 11050522) has been newly inducted into the Board and has been designated as Additional Non-Executive Non-Independent Director of the Company w.e.f. 14<sup>th</sup> May, 2025 (Brief Profile of Mr. Pritam Pal is attached as **Annexure-D**). This is also affirmed that as per the declaration received from Mr. Pritam Pal they are not debarred from holding office of Director of a Company by virtue of any SEBI order or any other such authority. Appointment of Mr. Pritam Pal would be regularised through Postal Ballot (copy of notice of postal ballot would be shared in due course).
- (f) In continuation to our earlier letter Sec/Coat/107/FY 2024 25 dated 28.03.2025 we have taken on record Cautionary Letter received from both the exchanges in the Board Meeting held today.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As required in terms of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, the relevant details pertaining to the aforesaid is enclosed as "Annexure- B, C & D".

Request you to take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,

**For Manaksia Coated Metals & Industries Limited**

SHRUTI  
AGARWAL

Digitally signed by  
SHRUTI AGARWAL  
Date: 2025.05.14  
19:22:41 +05'30'

**Shruti Agarwal**

**Company Secretary & Compliance Officer**

**Membership No.: F12124**

Encl: as stated above

Date: 14.05.2025

The Secretary  
BSE Limited  
New Trading Wing  
Rotunda Building  
PJTower, Dalal Street,  
Mumbai 400001  
**Scrip Code: 539046**

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> Floor, Bandra Kurla Complex,  
Bandra East  
Mumbai 400051  
**Symbol: MANAKCOAT**

Madam/Sir,

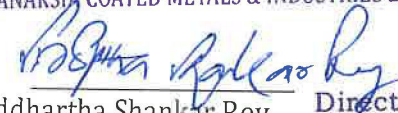
**Declaration regarding Auditors Reports with unmodified opinion for the Annual Audited Financial Results for the Financial Year ended 31<sup>st</sup> March 2025.**

In compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25<sup>th</sup> May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that the Auditors Reports issued by M/s S. Bhalotia & Associates, Chartered Accountants (Firm Registration No 325040E), Statutory Auditors of the Company on the Annual Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2025 are with unmodified opinion.

Kindly take the same on records.

Thanking You,  
Yours Faithfully,  
For Manaksia Coated Metals & Industries Limited

MANAKSIA COATED METALS & INDUSTRIES LTD.

  
Siddhartha Shankar Roy **Director**

Chairman

DIN: 08458092

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE  
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF**

**MANAKSIA COATED METALS & INDUSTRIES LIMITED**

**Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) audited the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025" of MANAKSIA COATED METALS & INDUSTRIES LIMITED ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

**(a) Opinion on Annual Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

**(b) Conclusion on audited Standalone Financial Results for the quarter ended March 31, 2025**

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under



those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### **Management's Responsibilities for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

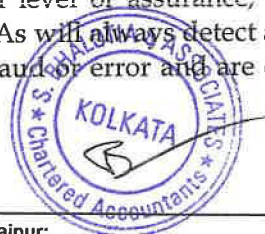
In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities**

##### **(a) Audit of the Standalone Financial Results for the year ended March 31, 2025**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or

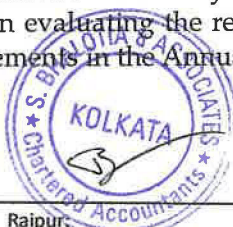


in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025**

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matters**

- The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For, S.Bhalotia & Associates  
Chartered Accountants

(Firm’s Registration No. 325040E)



*Biplab*

CA Biplab Das  
(Partner)

Membership No. 074138

UDIN: 25074138BMUJVV1989

Place: Kolkata

Date: The 14<sup>th</sup> Day of May 2025

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED  
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF**

**MANAKSIA COATED METALS & INDUSTRIES LIMITED**

**Opinion and Conclusion**

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) audited the Consolidated Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025" of MANAKSIA COATED METALS & INDUSTRIES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

**(a) Opinion on Annual Consolidated Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

- (i) includes the results of the entities as given in Annexure I to this report;
- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2025.

**(b) Conclusion on audited Consolidated Financial Results for the quarter ended March 31, 2025**

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the audit reports



for the year ended on March 31, 2025 of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

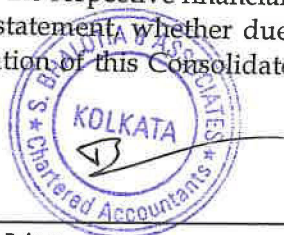
**Basis for Opinion on the audited Consolidated Financial Results for the year ended March 31, 2025**

We conducted the audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in paragraph (a) of Auditor’s Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

**Management’s Responsibilities for the Statement**

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent’s Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.



In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities**

#### **(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SA specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

- (a) Manaksia Coated Metals & Industries Limited
- (b) Manaksia International FZE
- (c) JPA Snacks Private Limited

As part of our annual audit we also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

**Other Matters**

- The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For, S.Bhalotia & Associates  
Chartered Accountants  
(Firm's Registration No. 325040E)



*Biplab*

CA Biplab Das  
(Partner)

Membership No. 074138

UDIN: 25074138BMUJVVW4808

Place: Kolkata

Date: The 14<sup>th</sup> Day of May 2025

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2025**

Standalone				Consolidated				
31st March 2025	QUARTER ENDED		31st March 2025	31st March 2024	QUARTER ENDED		31st March 2025	31st March 2024
	Audited	Unaudited			Audited	Unaudited		
20,788.54	20,505.03	18,255.26	73,962.25	73,962.25	20,788.54	20,505.03	18,255.53	73,965.26
193.64	274.92	184.05	617.50	617.50	196.34	277.61	211.24	652.77
<b>20,982.18</b>	<b>20,779.95</b>	<b>18,439.31</b>	<b>74,579.75</b>	<b>74,579.75</b>	<b>20,984.88</b>	<b>20,782.64</b>	<b>18,466.77</b>	<b>74,618.03</b>
16,771.60	18,429.79	12,308.55	57,123.27	57,123.27	16,771.60	18,429.79	12,309.00	57,128.30
(501.42)	(2013.39)	1808.11	1,905.77	1,905.77	(501.42)	(2013.39)	1808.11	1,905.77
423.32	396.44	411.96	1,611.37	1,611.37	423.32	396.44	411.96	1,611.37
820.29	823.21	799.60	3,275.46	3,275.46	820.30	823.21	799.61	3,275.48
211.92	222.05	220.88	884.88	884.88	220.86	231.00	229.83	920.65
2,578.16	2,244.74	2,185.51	8,248.03	8,248.03	2,578.28	2,245.05	2,222.68	8,285.53
<b>20,303.87</b>	<b>20,102.84</b>	<b>17,734.61</b>	<b>73,048.78</b>	<b>73,048.78</b>	<b>20,312.94</b>	<b>20,112.10</b>	<b>17,781.19</b>	<b>73,127.10</b>
678.31	677.11	704.70	1,530.97	1,530.97	671.94	670.54	685.58	1,490.93
678.31	677.11	704.70	1,530.97	1,530.97	671.94	670.54	685.58	1,490.93
167.77	179.21	181.00	405.00	405.00	167.77	179.21	181.00	405.00
0.83	(9.60)	(1.32)	(37.78)	(37.78)	0.83	(9.60)	(1.32)	(37.78)
509.71	507.50	525.02	1,163.75	1,163.75	503.34	500.93	505.90	1,123.71
0.53	-	8.87	8.87	8.87	-	-	8.87	8.87
510.24	507.50	533.89	1,172.62	1,172.62	(0.81)	35.30	4.96	22.27
794.69	742.69	742.69	742.69	742.69	794.69	742.69	742.69	742.69
0.69	0.68	0.78	1.73	1.73	0.68	0.67	0.75	1.67
0.69	0.68	0.78	1.73	1.73	0.68	0.67	0.75	1.67



**Notes :**

(a) The Financial Results of the Company for the Quarter and Year Ended 31st March, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th May, 2025. The Statutory Auditors of the Company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) Comparative figures have been rearranged / regrouped wherever necessary.

(c) The above Financial Results of the Company for the Quarter and Year Ended 31st March, 2025 are available at the Company's website [www.manaksia.coatedmetals.com](http://www.manaksia.coatedmetals.com) and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

(d) The company had issued and allotted 2,07,00,000 warrants on preferential allotment basis to Promoter and Non-Promoter group carrying the right to convert each warrant into an Equity Share of Rs. 1/- each, at a premium of Rs. 64 each, within the period of 18 months for Promoters group and 6 months for Non Promoter group from the date of allotment i.e. 30th January 2025. The warrant holders had paid 35% of the total consideration of Rs. 16.25 per warrant amounting to Rs. 3363.75 lacs as application money against the above warrants. The Company has allotted 52,00,000 Equity Shares against 52,00,000 warrants on 27/03/2025 after receipt of full consideration

**Place : Kolkata**

**Dated : 14th May, 2025**



For and on behalf of the Board of Directors  
Manaksia Coated Metals & Industries Ltd.  
MANAKSIA COATED METALS & INDUSTRIES LTD.

Siddhartha Shankar Roy  
Chairman

Director

DIN: 08458092



**MANAKSIA COATED METALS & INDUSTRIES LIMITED**  
Corporate Identity Number: L27100WB2010PLC144409

**SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025**

Standalone										Consolidated					
QUARTER ENDED				YEAR ENDED				Particulars							
31st March 2025	31st December 2024	31st March 2024	31st March 2025	31st March 2024	31st March 2024		31st March 2024		31st March 2024		31st March 2024		31st March 2024		
					Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
20,507.28	20,129.58	72,453.65	76,710.07	18,133.13	20,129.58	18,133.13	20,129.58	18,133.13	20,129.58	18,133.13	76,710.07	76,710.07	72,453.65	72,453.65	
281.26	375.45	1,508.60	1,452.69	122.13	375.45	122.13	375.45	122.40	375.45	122.40	1,452.69	1,452.69	1,511.61	1,511.61	
<b>20,788.54</b>	<b>20,505.03</b>	<b>73,962.25</b>	<b>78,162.76</b>	<b>18,255.26</b>	<b>20,505.03</b>	<b>18,255.26</b>	<b>20,505.03</b>	<b>18,255.53</b>	<b>20,505.03</b>	<b>18,255.53</b>	<b>78,162.76</b>	<b>78,162.76</b>	<b>73,965.26</b>	<b>73,965.26</b>	
<b>20,788.54</b>	<b>20,505.03</b>	<b>73,962.25</b>	<b>78,162.76</b>	<b>18,255.26</b>	<b>20,505.03</b>	<b>18,255.26</b>	<b>20,505.03</b>	<b>18,255.53</b>	<b>20,505.03</b>	<b>18,255.53</b>	<b>78,162.76</b>	<b>78,162.76</b>	<b>73,965.26</b>	<b>73,965.26</b>	
0.00					0.00										
1,922.62	1,477.22	5,262.44	5,956.95	1,741.61	1,477.22	1,741.61	1,477.22	1,741.61	1,477.22	1,741.61	5,956.95	5,956.95	5,262.44	5,262.44	
19.35	118.55	490.65	490.65	(7.66)	118.55	(7.66)	111.98	(26.76)	111.98	(26.76)	465.16	465.16	241.71	241.71	
<b>1,941.97</b>	<b>1,595.77</b>	<b>6,447.60</b>	<b>6,447.60</b>	<b>1,733.95</b>	<b>1,595.77</b>	<b>1,733.95</b>	<b>1,589.20</b>	<b>1,714.85</b>	<b>1,589.20</b>	<b>1,714.85</b>	<b>6,422.11</b>	<b>6,422.11</b>	<b>5,504.15</b>	<b>5,504.15</b>	
820.29	823.21	3,275.46	3,328.97	799.60	823.21	799.60	823.20	799.62	823.20	799.62	3,328.99	3,328.99	3,275.50	3,275.50	
1,121.68	772.56	2,268.69	3,118.63	934.35	772.56	934.35	766.00	915.23	766.00	915.23	3,093.12	3,093.12	2,228.65	2,228.65	
33.88	24.88	159.32	136.20	40.68	24.88	40.68	24.88	40.68	24.88	40.68	136.20	136.20	159.32	159.32	
1,155.56	797.44	2,428.01	3,254.83	975.03	797.44	975.03	790.88	955.91	790.88	955.91	3,229.32	3,229.32	2,387.97	2,387.97	
475.84	120.33	897.04	1,289.43	270.33	120.33	270.33	120.34	270.33	120.34	270.33	1,289.43	1,289.43	897.04	897.04	
<b>679.72</b>	<b>677.11</b>	<b>1,530.97</b>	<b>1,965.40</b>	<b>704.70</b>	<b>677.11</b>	<b>704.70</b>	<b>670.54</b>	<b>685.58</b>	<b>670.54</b>	<b>685.58</b>	<b>1,939.89</b>	<b>1,939.89</b>	<b>1,490.93</b>	<b>1,490.93</b>	
			121.00												
<b>679.72</b>	<b>677.11</b>	<b>1,530.97</b>	<b>2,086.40</b>	<b>704.70</b>	<b>677.11</b>	<b>1,530.97</b>	<b>670.54</b>	<b>685.58</b>	<b>670.54</b>	<b>685.58</b>	<b>2,060.89</b>	<b>2,060.89</b>	<b>1,490.93</b>	<b>1,490.93</b>	
35,379.52	35,433.50	32,985.69	35,379.52	32,985.69	35,433.50	32,985.69	35,433.50	32,985.69	35,433.50	32,985.69	35,379.52	35,379.52	32,985.69	32,985.69	
2,503.58	2,292.01	2,351.62	2,503.58	2,351.62	2,292.01	2,351.62	2,918.83	2,957.09	2,918.83	2,957.09	3,120.55	3,120.55	2,957.09	2,957.09	
26,101.26	22,902.98	17,772.69	26,101.26	17,772.69	22,902.98	17,772.69	22,902.98	17,772.69	22,902.98	17,772.69	26,101.26	26,101.26	17,772.69	17,772.69	
<b>63,984.36</b>	<b>60,628.49</b>	<b>53,110.00</b>	<b>63,984.36</b>	<b>53,110.00</b>	<b>60,628.49</b>	<b>53,110.00</b>	<b>61,255.31</b>	<b>53,715.47</b>	<b>61,255.31</b>	<b>53,715.47</b>	<b>64,601.33</b>	<b>64,601.33</b>	<b>53,715.47</b>	<b>53,715.47</b>	
16,044.63	14,162.32	12,536.46	16,044.63	12,536.46	14,162.32	12,536.46	14,162.32	12,536.46	14,162.32	12,536.46	16,044.63	16,044.63	12,536.46	12,536.46	
686.85	2,080.09	2,128.09	686.85	2,128.09	2,080.09	2,128.09	2,289.90	2,332.61	2,289.90	2,332.61	896.68	896.68	2,332.61	2,332.61	
24,990.51	28,532.70	23,609.56	24,990.51	23,609.56	28,532.70	23,609.56	28,532.70	23,609.56	28,532.70	23,609.56	24,990.51	24,990.51	23,609.56	23,609.56	
<b>41,721.99</b>	<b>44,775.11</b>	<b>38,274.11</b>	<b>41,721.99</b>	<b>38,274.11</b>	<b>44,775.11</b>	<b>38,274.11</b>	<b>44,984.92</b>	<b>38,478.63</b>	<b>44,984.92</b>	<b>38,478.63</b>	<b>41,931.82</b>	<b>41,931.82</b>	<b>38,478.63</b>	<b>38,478.63</b>	

(Amount in Lacs)

## MANAKSIA COATED METALS & INDUSTRIES LIMITED

Registered office : 8/1 Lal Bazar Steet, Bikarner Building, 3rd Floor, Kolkata - 700001

### Statement of Assets and Liabilities

Standalone		Particulars	(Amount in Lacs)	
As at 31st March, 2025	As at 31st March, 2024		Consolidated	
(Audited)	(Audited)		As at 31st March, 2025	As at 31st March, 2024
			(Audited)	(Audited)
<b>ASSETS</b>				
<b>I. Non-Current Assets</b>				
11,083.30	11,729.42	(a) Property, Plant and Equipment	11,246.42	11,928.31
6,842.78	4,902.55	(b) Capital Work-in-Progress	6,842.78	4,902.55
		(c) Financial Assets		
982.05	982.05	i) Investments	0.05	0.05
137.35	137.33	ii) Loans	137.35	137.33
-	-	iii) Other Financial Assets	-	-
<b>19,045.48</b>	<b>17,751.35</b>	<b>Sub-total - Non-Current Assets</b>	<b>18,226.60</b>	<b>16,968.24</b>
<b>II. Current Assets</b>				
28,692.66	23,062.36	(a) Inventories	28,698.49	23,068.19
		(b) Financial Assets		
4,992.82	5,444.51	i) Trade Receivables	5,105.67	5,554.48
16.24	21.19	ii) Cash and Cash Equivalents	34.76	39.65
2,471.29	2,162.80	iii) Other Bank Balances	2,471.29	2,162.80
470.85	469.16	iv) Loans	25.51	23.82
62.66	45.47	v) Other Financial Assets	62.66	45.47
-	-	(c) Current Tax Asset (Net)	-	-
8,232.36	4,153.16	(d) Other Current Assets	9,976.35	5,852.82
<b>44,938.88</b>	<b>35,358.65</b>	<b>Sub-total - Current Assets</b>	<b>46,374.73</b>	<b>36,747.23</b>
<b>63,984.36</b>	<b>53,110.00</b>	<b>TOTAL - ASSETS</b>	<b>64,601.33</b>	<b>53,715.47</b>
<b>EQUITY AND LIABILITIES</b>				
<b>III. Equity</b>				
794.69	742.69	(a) Equity Share Capital	794.69	742.69
21,467.68	14,093.20	(b) Other Equity	21,874.82	14,494.15
<b>22,262.37</b>	<b>14,835.89</b>	<b>Sub-total - Equity</b>	<b>22,669.51</b>	<b>15,236.84</b>
<b>IV. Non-Current Liabilities</b>				
6,623.17	6,017.99	(a) Financial Liabilities		
-	121.97	i) Borrowings	6,623.17	6,017.99
135.80	121.01	ii) Trade Payables	-	121.97
1,391.54	1,427.69	(b) Provisions	135.80	121.01
325.36	356.03	(c) Deferred Tax Liabilities	1,391.54	1,427.69
-	-	(d) Other Non- Current Liabilities	325.36	356.03
<b>8,475.87</b>	<b>8,044.69</b>	<b>Sub-total - Non-Current Liabilities</b>	<b>8,475.87</b>	<b>8,044.69</b>
<b>V. Current Liabilities</b>				
7,558.71	11,743.82	(a) Financial Liabilities		
23,845.40	16,441.03	i) Borrowings	7,558.71	11,743.82
415.33	244.18	ii) Trade Payables	23,845.60	16,441.11
985.22	1,465.10	iii) Other Financial Liabilities	415.33	244.18
13.98	7.79	(b) Other Current Liabilities	1,194.85	1,669.54
427.48	327.50	(c) Provisions	13.98	7.79
-	-	(d) Current Tax Liabilities (Net)	427.48	327.50
<b>33,246.12</b>	<b>30,229.42</b>	<b>Sub-total - Current Liabilities</b>	<b>33,455.95</b>	<b>30,433.94</b>
<b>63,984.36</b>	<b>53,110.00</b>	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>64,601.33</b>	<b>53,715.47</b>



**MANAKSIA COATED METALS & INDUSTRIES LIMITED**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2025**

(Amount in Laes)

Standalone		PARTICULARS	Consolidated	
March 31, 2025	March 31, 2024		March 31, 2025	March 31, 2024
		<b>A: CASH FLOW FROM OPERATING ACTIVITIES:</b>		
2,084.99	1,530.97	Net Profit before Tax :	2,059.48	1,490.94
		Adjustment for:		
876.61	884.88	Depreciation/ Amortisation	912.38	920.65
3,192.77	3,116.14	Finance Cost (Net)	3,192.79	3,116.16
(1.30)	(23.66)	Loss on PPE Sold / Discarded (Net)	(1.30)	13.36
-	-	Gain/Loss from Current Investments	-	-
6,153.07	5,508.33	Operating Profit before Working Capital Changes	6,163.35	5,541.11
		Adjustments for:		
(3953.19)	(1431.28)	(Increase)/Decrease in Current Financial and Other Assets	(4000.39)	(1446.04)
(5630.30)	2,384.54	(Increase)/Decrease in Inventories	(5630.30)	2389.57
6927.55	(4078.24)	Increase/(Decrease) in Non Current/Current Financial and Other Liabilities/Provisions	6922.09	(4126.93)
3497.12	2,383.35	Cash Generated from Operations	3454.74	2,357.71
(457.00)	(201.00)	Direct Taxes Paid	(457.01)	(201.00)
3040.12	2,182.35	Net Cash Flow from Operating Activities	2997.73	2,156.71
		<b>B: CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(2171.49)	(771.31)	Purchase of Fixed Assets and change in Capital work in progress	(2171.49)	(771.31)
2.06	50.97	Sale of Fixed Assets	2.06	84.97
0.00	-	Investment in Subsidiaries	-	-
(1.71)	(61.97)	Loans given	(1.71)	(91.90)
-	-	Repayment of Loans given	-	-
136.20	159.32	Interest Received	136.20	159.32
-	-	Purchase of Current Investments	-	-
-	-	Sale of Current Investments	-	-
(2034.93)	(623.00)	Net Cash Flow from/(Used in) Investing Activities	(2034.93)	(618.93)
		<b>C: CASH FLOW FROM FINANCING ACTIVITIES:</b>		
(3579.92)	(472.20)	(Repayment of) / Proceeds from Short Term Borrowings (Net)	(3579.93)	(472.20)
5,898.75	2,187.43	Proceeds from issue of Share warrants	5,898.75	2,187.43
(3328.97)	(3275.46)	Interest Paid	(3328.99)	(3275.48)
-1,010.14	(1560.23)	Net Cash Flow From/(Used in ) Financing Activities	-1,010.17	(1560.24)
(4.95)	(0.87)	<b>D: Net Increase/(Decrease) in Cash and Cash Equivalents</b>	(47.37)	(22.47)
21.19	22.06	Cash and Cash Equivalents at the beginning of the period	39.65	39.86
16.24	21.19	Effect of Foreign Currency Translation during the year	42.47	22.27
		Cash and Cash Equivalents at the end of the period	34.76	39.65



**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015**

**ANNEXURE- B**

**BRIEF PROFILE OF M/S. B. CHHAWCHHARIA AND CO., CHARTERED ACCOUNTANTS (FRN : 305123E),  
INTERNAL AUDITORS**

Sl. No.	Particulars	Disclosure
1.	Name of the Internal Auditor	B. Chhawchharia And Co., Chartered Accountants, (FRN : 305123E)
2.	Reason for Change	Appointment as Internal Auditor of the Company for the FY2025-26
3.	Date and term of appointment	Appointment as Internal Auditor of the Company for the FY2025-26
4.	Brief Profile	<ul style="list-style-type: none"> <li>B.Chhawchharia &amp; Co. is Practicing Chartered Accountants Firm based in Kolkata, Delhi and Nagpur and servicing across India.</li> <li>Managed by experienced professionals with experiences spanning various industries.</li> <li>Provides assurance, taxation and integrated risk advisory consulting services to mid-large sized corporate /financial institutions in India.</li> <li>Preferred service provider for complete Assurance, Taxation and Risk Advisory solutions.</li> <li>Believes in adding value to clients organisation and becoming a partner to their growth.</li> </ul>
5	Relationship with directors	None

**ANNEXURE- C**
**BRIEF PROFILE OF M/S. S. CHHAPARIA & ASSOCIATES (FRN: 101591), COST AUDITORS**

Sl. No.	Particulars	Disclosure
1.	Name of the Cost Auditor	M/s. S. Chhaparia & Associates (FRN: 101591)
2.	Reason for Change	Appointment as Cost Auditor of the Company for the FY 2025 - 26
3.	Date and term of appointment	Appointment as Cost Auditor of the Company for the FY 2025-26
4.	Brief Profile	Mr. Sachin Chhaparia, Prop. of M/s S. Chhaparia & Associates is a Practicing Cost Accountant and is in continuous practice since 2011. He is also a member of ICAI & ICSI. He has an expert knowledge in field of Cost Accounting and Cost Audit works. They are specialized in Cost Accounting & Auditing, Auditing & Assurance Services including Stock & Internal Audit, System & Management Audit and Income & Expenditure Audit, Taxation matters including Income Tax & GST, Company Law matters including Mergers & Acquisitions, Corporate Restructuring etc.
5.	Relationship between Directors	None

**ANNEXURE - D**
**BRIEF PROFILE OF MR. PRITAM PAL (DIN : 11050522) APPOINTED AS ADDITIONAL NON EXECUTIVE NON INDEPENDENT DIRECTOR**

Sl. No.	Particulars	Disclosure
1.	Name of the Director & DIN	Mr. Pritam PaL (DIN : 11050522)
2.	Reason for Change	Appointment as Additional Non-Executive Non-Independent Director
3.	Date and term of appointment	Appointment as Additional Non-Executive Non-Independent Director
4.	Brief Profile	Mr. Pritam Pal has done M.Sc.(microbiology) ,Ex PGDBM(Pharmaceuticals Marketing), BAMS, DHMS, DEMS, DPH, D.Pharm, MD (Ayurved IPA). He is having more than 17 years of experience in medicine industry.
5.	Disclosure of relationships between directors	None