Manaksia Coated Metals & Industries Limited
Corporate Identity Number : L27100WB2010PLC144409

Regd. Office :
8/1 Lal Bazar Street, Bikaner Building
3rd Floor, Kolkata - 700001, INDIA
Phone : +91 33 2243 5053 / 54 / 6055
E-mail : infomcmil@manaksia.com
Website : www.manaksiacoatedmetals.com

Coat/10/2021-22 **Dated: 21.05.2021**

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKCOAT

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on 21st May, 2021

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 01:00 p.m. and concluded at 02:02 p.m. has *inter-alia* transacted the following business(es):

(a) Approved the Audited Financial Statements (both Standalone & Consolidated) for the year ended 31st March, 2021.

(b) Approved the Audited Financial Results (both Standalone & Consolidated) for the quarter and year ended 31st March, 2021. A copy of the Financial Results (both Standalone & Consolidated) for the quarter and year ended 31st March, 2021 along with the Independent Audit Report of the Statutory Auditors and based on the Unmodified Opinion in respect of the Audited (Standalone and Consolidated) Financial Statements for the year ended 31st March, 2021, the copy of declaration signed by the Managing Director of the Company is enclosed as **Annexure-A**

(c) Recommended a Dividend of Re. 0.03 per Equity Share (3%) against the face value of Re. 1/- of an equity share of the Company, subject to approval by the Members of the Company at the ensuing Annual General Meeting (AGM) The record date will be intimated to the members in due course.

(d) Approved re-appointment of S. K. Agrawal and Co. Chartered Accountants LLP (FRN: 306033E) as Internal Auditor of the Company for the Financial Year 2021-22. A brief profile of M/s. S. K. Agrawal and Co. Chartered Accountants LLP is enclosed as **Annexure-B**

(e) Approved re-appointment of M/s. B. Mukhopadhyay & Co. (FRN: 00257) as Cost Auditor of the Company for the Financial Year 2021-22. A brief profile of M/s B. Mukhopadhyay & Co. is enclosed as **Annexure-C**

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This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Manaksia Coated Metals & Industries Limited



Sailja Gupta
Company Secretary & Compliance Officer

Encl: as above

S. Bhalotia & Associates
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

MANAKSIA COATED METALS & INDUSTRIES LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2021 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2021 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2021" of MANAKSIA COATED METALS & INDUSTRIES LIMITED("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2021:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Audited Standalone Financial Results for the quarter ended March 31, 2021

With respect to the Standalone Financial Results for the quarter ended March 31, 2021, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2021

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in

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accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2021 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) **Audit of the Standalone Financial Results for the year ended March 31, 2021**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2021 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2021

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain

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assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For, S.Bhalotia & Associates
Chartered Accountants
(Firm's Registration No. 325040E)

CA Ankit Santhalia
(Partner)
Membership No. 301737
UDIN No.: 21301737AAAACQ9409

Place: Kolkata
Date: The 21st Day of May 2021

S. Bhalotia & Associates
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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

MANAKSIA COATED METALS & INDUSTRIES LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2021 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2021 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31,2021" of MANAKSIA COATED METALS & INDUSTRIES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2021:

(i) includes the results of the entities as given in Annexure I to this report;

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2021.

(b) Conclusion on Audited Consolidated Financial Results for the quarter ended March 31, 2021

With respect to the Consolidated Financial Results for the quarter ended March 31, 2021, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the audit reports for the year ended on March 31, 2021 of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2021

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2021, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

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Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2021

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2021 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

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- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2021

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2021 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SA specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

(a) Manaksia Coated Metals & Industries Limited

(b) Manaksia International FZE

(c) JPA Snacks Private Limited

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As part of our annual audit we also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For, S.Bhalotia & Associates
Chartered Accountants
(Firm's Registration No. 325040E)

CA Ankit Santhalia
(Partner)
Membership No. 301737
UDIN No.: 21301737AAAACR5867

Place: Kolkata
Date: The 21st Day of May 2021

S. Bhalotia & Associates

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MANAKSIA COATED METALS & INDUSTRIES LIMITED
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs. in Lacs)

Standalone					Particulars	Consolidated				
QUARTER ENDED			YEAR ENDED			QUARTER ENDED			YEAR ENDED	
31st March 2021	31st December 2020	31st March 2020	31st March 2021	31st March 2020		31st March 2021	31st December 2020	31st March 2020	31st March 2021	31st March 2020
Audited	Unaudited	Audited	Audited			Audited	Unaudited	Audited	Audited	
					1. Income					
14204.53	13156.24	6630.62	44578.27	24585.02	(a) Revenue from Operations	14204.73	13171.41	6671.41	44643.76	24692.65
(81.91)	123.75	(3.37)	248.48	170.11	(b) Other Income	(71.12)	126.54	(12.78)	263.07	127.66
14122.62	**13279.99**	**6627.25**	**44826.75**	**24755.13**	**Total Income**	**14133.61**	**13297.95**	**6658.63**	**44906.83**	**24820.31**
					2. Expenses					
11609.11	10722.27	4474.67	35845.97	20635.12	(a) Cost of materials consumed (including traded goods)	11609.11	10722.26	4502.77	35858.80	20711.09
(1145.11)	(423.76)	205.11	(1834.83)	(3682.33)	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1144.94)	(410.63)	207.41	(1792.79)	(3682.91)
386.45	388.00	348.32	1348.65	1305.46	(c) Employee benefits expense	386.15	387.77	356.11	1356.26	1338.92
546.67	537.73	411.09	1911.53	1693.65	(d) Finance Cost	549.73	541.64	422.10	1931.54	1736.69
216.26	217.37	214.84	869.18	859.88	(e) Depreciation and amortisation expense	225.91	226.36	224.98	905.81	896.03
2300.50	1575.07	911.65	5875.32	3655.00	(f) Other expenses	2285.63	1585.07	939.52	5896.23	3740.58
13913.88	**13016.68**	**6565.68**	**44015.82**	**24466.78**	**Total Expenses**	**13911.59**	**13052.47**	**6652.89**	**44155.85**	**24740.40**
208.74	**263.31**	**61.57**	**810.93**	**288.35**	**3. Profit/(Loss) before tax (1-2)**	**222.02**	**245.48**	**5.74**	**750.98**	**79.91**
					4. Tax expense					
30.00	-	(61.00)	30.00	-	(a) Current Tax	30.00	-	(61.00)	30.00	-
7.73	-	41.11	18.38	41.11	(b) Tax for earlier year	7.73	-	41.11	18.38	41.11
19.44	20.94	(133.14)	117.33	(240.65)	(c) Deferred Tax	19.44	20.94	(133.14)	117.33	(240.65)
151.57	**242.37**	**214.60**	**645.22**	**487.89**	**5. Net Profit/(Loss) for the period (3-4)**	**164.85**	**224.54**	**158.77**	**585.27**	**279.45**
					6. Other Comprehensive Income (After Tax)					
7.39	-	2.63	7.39	2.63	(a) Items that will not be reclassified to profit or loss (After Tax)	7.39	-	2.63	7.39	2.63
-	-	-	-	-	(b) Items that will be reclassified to profit or loss	8.67	(47.56)	79.13	(36.18)	119.64
158.96	**242.37**	**217.23**	**652.61**	**490.52**	**7. Total Comprehensive Income for the period (5+6)**	**180.91**	**176.98**	**240.53**	**556.48**	**401.72**
655.34	655.34	655.34	655.34	655.34	8. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34
-	-	-		8,798.17	9. Other Equity as per Balance Sheet of the previous accounting year	-	-	-	-	8,668.45
					10. Earnings per share (of Rs. 1/- each) (Not annualised):					
0.23	0.37	0.33	0.98	0.74	Basic	0.25	0.34	0.24	0.89	0.43
0.23	0.37	0.33	0.98	0.74	Diluted	0.25	0.34	0.24	0.89	0.43





Notes :

(a) COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances up to the date of approval of these financial statements on the carrying value of its assets and liabilities as on March 31, 2021

(b) The Financial Results of the Company for the Quarter and year ended 31st March, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 21st May, 2021. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

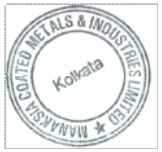
(c) Comparative figures have been rearranged / regrouped wherever necessary.

(d) The above Financial Results of the Company for the Quarter and year ended 31st March, 2021 are available at the Company's website **www.manaksiacoatedmetals.com** and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata
Dated : 21st May, 2021

For and on behalf of the Board of Directors
Manaksia Coated Metals & Industries Limited





Sushil Kumar Agrawal
(Managing Director)
DIN: 00091793

MANAKSIA COATED METALS & INDUSTRIES LIMITED

Corporate Identity Number:L27100WB2010PLC144409

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs. in Lacs)

Standalone					Particulars	Consolidated				
QUARTER ENDED			YEAR ENDED			QUARTER ENDED			YEAR ENDED	
31st March 2021	31st December 2020	31st March 2020	31st March 2021	31st March 2020		31st March 2021	31st December 2020	31st March 2020	31st March 2021	31st March 2020
Audited	Unaudited	Audited	Audited			Audited	Unaudited	Audited	Audited	
					Segment Revenue (Net of Taxes)					
13,851.98	12,490.20	6,534.22	42,577.92	22,986.44	a) Metal Products	13,851.98	12,490.20	6,534.22	42,577.92	22,986.44
352.55	666.04	96.40	2,000.35	1,598.58	b) Others	352.75	681.21	137.19	2,065.84	1,706.21
14,204.53	**13,156.24**	**6,630.62**	**44,578.27**	**24,585.02**	**Total**	**14,204.73**	**13,171.41**	**6,671.41**	**44,643.76**	**24,692.65**
		-		-	Less : Inter Segment Revenue		-			
14,204.53	**13,156.24**	**6,630.62**	**44,578.27**	**24,585.02**	**Net Sales/Income from operations**	**14,204.73**	**13,171.41**	**6,671.41**	**44,643.76**	**24,692.65**
					Segment Results	**-**	**-**	**-**	**-**	**-**
					Segment Results (Profit(+)/Loss(-) before Tax & Interest from each segment) :					
888.25	826.78	471.98	2,936.32	2,534.09	a) Metal Products	888.25	826.78	471.98	2,936.32	2,534.09
28.02	(125.36)	(101.76)	69.40	(234.21)	b) Others	44.36	(139.28)	(101.84)	29.46	(354.86)
916.27	**701.42**	**370.22**	**3,005.72**	**2,299.88**	**Total**	**932.61**	**687.50**	**370.14**	**2,965.78**	**2,179.23**
546.67	537.73	411.09	1,911.53	1,693.65	Less : Interest Expenses	549.73	541.64	422.10	1,931.54	1,736.69
369.60	163.69	(40.87)	1,094.19	606.23		382.88	145.86	(51.96)	1,034.24	442.54
20.27	14.50	25.17	70.87	160.36	Add : Interest (Income)	20.27	14.50	(19.58)	70.87	115.61
389.87	178.19	(15.70)	1,165.06	766.59		403.15	160.36	(71.54)	1,105.11	558.15
173.74	(85.12)	(77.27)	346.74	478.24	Less : Other un-allocable expenditure net of un-allocable (income)	173.74	(85.12)	(77.27)	346.74	478.24
216.13	**263.31**	**61.57**	**818.32**	**288.35**	**Total Profit/(loss) before Tax**	**229.41**	**245.48**	**5.73**	**758.37**	**79.91**
					Segment Assets					
34,074.29	30,784.82	28,632.95	34,074.29	28,632.95	a) Metal Products	34,074.29	30,784.82	28,632.95	34,074.29	28,632.95
3,519.50	3,741.32	4,094.20	3,519.50	4,094.20	b) Others	4,163.77	4,379.23	4,922.71	4,163.77	4,922.71
5,611.99	4,926.79	4,587.57	5,611.99	4,587.57	c) Unallocable	5,611.99	4,926.79	4,587.57	5,611.99	4,587.57
43,205.78	**39,452.93**	**37,314.72**	**43,205.78**	**37,314.72**	**Total**	**43,850.04**	**40,090.84**	**38,143.23**	**43,850.04**	**38,143.23**
					Segment Liabilities					
13,516.99	11,890.47	9,132.65	13,516.99	9,132.65	a) Metal Products	13,516.99	11,890.47	9,132.65	13,516.99	9,132.65
919.83	799.80	916.36	919.83	916.36	b) Others	1,682.15	1,685.50	1,874.60	1,682.15	1,874.60
18,664.68	16,815.50	17,812.20	18,664.68	17,812.20	c) Unallocable	18,664.68	16,815.50	17,812.20	18,664.68	17,812.20
33,101.50	**29,505.77**	**27,861.21**	**33,101.50**	**27,861.21**	**Total**	**33,863.82**	**30,391.47**	**28,819.45**	**33,863.82**	**28,819.45**





MANAKSIA COATED METALS & INDUSTRIES LIMITED

Registered office : 8/1 Lal Bazar Street, Bikaner Building, 3rd Floor, Kolkata - 700001

Statement of Assets and Liabilities

Standalone		Particulars	Consolidated	
As at 31st March, 2021	As at 31st March, 2020		As at 31st March, 2021	As at 31st March, 2020
(Audited)	(Audited)		(Audited)	(Audited)
		ASSETS		
		I. Non-Current Assets		
13,187.76	14,019.59	(a) Property, Plant and Equipment	13,572.32	14,440.79
5,111.75	4,480.04	(b) Capital Work-in-Progress	5,111.75	4,480.04
		(c) Financial Assets		
982.05	982.05	i) Investments	0.06	0.06
35.09	47.98	ii) Loans	39.45	52.34
49.43	48.13	iii) Other Financial Assets	49.43	48.13
19,366.08	**19,577.79**	**Sub-total - Non-Current Assets**	**18,773.01**	**19,021.36**
		II. Current Assets		
15,179.43	12,274.26	(a) Inventories	15,232.54	12,377.35
		(b) Financial Assets		
4,587.01	2,386.81	i) Trade Receivables	4,699.10	2,509.21
223.76	71.45	ii) Cash and Cash Equivalents	239.38	87.63
1,262.30	900.90	iii) Other Bank Balances	1,262.30	900.90
500.30	500.30	iv) Loans	25.03	25.03
66.68	52.95	v) Other Financial Assets	66.68	52.95
9.49	12.85	(c) Current Tax Asset (Net)	9.49	12.85
2,010.73	1,537.41	(d) Other Current Assets	3,542.52	3,155.98
23,839.70	**17,736.93**	**Sub-total - Current Assets**	**25,077.04**	**19,121.90**
43,205.78	**37,314.72**	**TOTAL - ASSETS**	**43,850.04**	**38,143.25**
		EQUITY AND LIABILITIES		
		III. Equity		
655.34	655.34	(a) Equity Share Capital	655.34	655.34
9,448.93	8,798.17	(b) Other Equity	9,330.88	8,668.45
10,104.28	**9,453.51**	**Sub-total - Equity**	**9,986.22**	**9,323.79**
		IV. Non-Current Liabilities		
		(a) Financial Liabilities		
7,167.66	6,652.26	i) Borrowings	7,167.66	6,766.08
3,252.12	3,184.00	ii) Trade Payables	3,252.12	3,184.00
83.34	77.29	(b) Provisions	83.34	77.29
1,377.29	1,258.10	(c) Deferred Tax Liabilities	1,377.29	1,258.10
498.72	603.12	(d) Other Non- Current Liabilities	498.72	603.12
12,379.13	**11,774.77**	**Sub-total - Non-Current Liabilities**	**12,379.13**	**11,888.59**
		Current Liabilities		
		(a) Financial Liabilities		
6,108.77	5,975.35	i) Borrowings	6,570.46	6,334.06
11,449.44	8,659.58	ii) Trade Payables	11,522.77	8,783.13
1,214.41	739.74	iii) Other Financial Liabilities	1,214.41	823.74
1,941.67	704.51	(b) Other Current Liabilities	2,168.97	982.67
8.08	7.26	(c) Provisions	8.08	7.26
20,722.37	**16,086.44**	**Sub-total - Current Liabilities**	**21,484.69**	**16,930.86**
43,205.78	**37,314.72**	**TOTAL - EQUITY AND LIABILITIES**	**43,850.04**	**38,143.25**





STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in Lacs)

Standalone			PARTICULARS	Consolidated	
As at 31st March, 2021	As at 31st March, 2020			As at 31st March, 2021	As at 31st March, 2020
		A:	**CASH FLOW FROM OPERATING ACTIVITIES:**		
810.93	**288.35**		**Net Profit before Tax :**	750.98	79.91
			Adjustment for:		
869.18	859.88		Depreciation / Amortisation	905.81	896.03
1,840.66	1,533.29		Finance Cost (Net)	1,860.67	1,621.08
(2.31)	6.36		Loss on PPE Sold / Discarded (Net)	(2.31)	6.36
3,518.46	**2,687.88**		**Operating Profit before Working Capital Changes**	**3,515.15**	**2,603.38**
			Adjustments for:		
(3049.95)	402.92		(Increase) / Decrease in Current Financial and Other Assets	(2952.86)	278.02
(2905.17)	(3618.21)		(Increase) / Decrease in Inventories	(2855.19)	(3619.10)
4,479.67	1342.42		Increase / (Decrease) in Non Current / Current Financial and Other Liabilities / Provisions	4,294.58	1,366.19
2,043.01	**815.01**		**Cash Generated from Operations**	**2,001.68**	**628.49**
(45.02)	(70.92)		Direct Taxes Paid	(45.02)	(70.92)
1,997.99	**744.09**		**Net Cash Flow from Operating Activities**	**1,956.66**	**557.57**
		B:	**CASH FLOW FROM INVESTING ACTIVITIES:**		
(683.47)	(399.61)		Purchase of Fixed Assets and change in Capital work in progress	(683.47)	(409.82)
16.72	147.81		Sale of Fixed Assets	16.72	147.81
12.89	(40.27)		Loans given	12.89	-
70.87	160.36		Interest Received	70.87	115.61
(582.99)	**(131.71)**		**Net Cash Flow from/(Used in) Investing Activities**	**(582.99)**	**(146.40)**
		C:	**CASH FLOW FROM FINANCING ACTIVITIES:**		
648.82	1,120.56		(Repayment of) / Proceeds from Short Term Borrowings (Net)	637.98	1,251.12
			Subsidy received	107.80	
(1911.53)	(1693.65)		Interest Paid	(1931.54)	(1736.69)
(1262.71)	**(573.09)**		**Net Cash Flow From/(Used in) Financing Activities**	**(1185.76)**	**(485.57)**
152.29	**39.29**	D:	**Net Increase/(Decrease) in Cash and Cash Equivalents**	**187.90**	**(74.40)**
71.45	**32.16**		**Cash and Cash Equivalents at the beginning of the period**	**87.63**	**42.39**
				(36.18)	119.64
223.74	**71.45**		**Cash and Cash Equivalents at the end of the period**	**239.35**	**87.63**

S. Bhalotia & Associates KOLKATA Chartered Accountants

MAHAMAYA STEELS & INDUSTRIES LTD. KOLKATA

Manaksia Coated Metals & Industries Limited
Corporate Identity Number : L27100WB2010PLC144409

Regd. Office :
8/1 Lal Bazar Street, Bikaner Building
3rd Floor, Kolkata - 700001, INDIA
Phone : +91 33 2243 5053 / 54 / 6055
E-mail : infomcmil@manaksia.com
Website : www.manaksiacoatedmetals.com

Date: 21st May, 2021

The Secretary
BSE Limited
New Trading Wing
Rotunda Building
PJ Tower, Dalal Street,
Mumbai 400 001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th Floor, Bandra Kurla Complex,
Bandra East
Mumbai 400 051
Symbol: MANAKCOAT

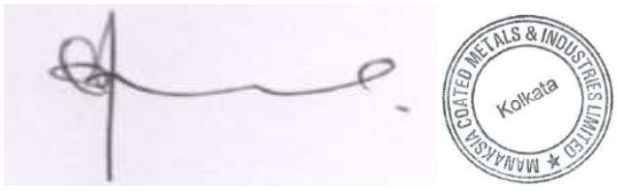
Madam/Sir,

Declaration regarding Auditors Reports with unmodified opinion for the Annual Audited Financial Results for the Financial Year ended 31st March 2021.

In compliance with Regulation 33(3)d of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD-NRO/GN/2016 -2017/ 001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Auditors Reports issued by M/s S. Bhalotia & Associates, Chartered Accountants (Firm Registration No 325040E), Statutory Auditors of the Company on the Annual Audited Financial Results for the Financial Year ended 31st March 2021 are with unmodified opinion.

Kindly take the same on your records.

Thanking You,
Yours Faithfully,
For **Manaksia Coated Metals & Industries Limited**



Sushil Kumar Agrawal
Managing Director
DIN: 00091793

Manaksia Coated Metals & Industries Limited
Corporate Identity Number : L27100WB2010PLC144409

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E-mail : infomcmil@manaksia.com
Website : www.manaksiacoatedmetals.com

ANNEXURE- B

BRIEF PROFILE OF S. K. AGRAWAL AND CO. CHARTERED ACCOUNTANTS LLP (FRN:306033E/E300272), INTERNAL AUDITORS

Sl. No.	Particulars	Disclosure
1.	Name of the Internal Auditor	**S. K. Agrawal And Co. Chartered Accountants LLP (FRN: 306033E/E300272)**
2.	Reason for Change	Appointment as Internal Auditor of the Company for the FY 2021-22
3.	Date and term of appointment	Appointment as Internal Auditor of the Company for the FY 2021-22
4.	Brief Profile	**About us** • SKA is 50 years old Firm servicing across India from Kolkata and Mumbai. • Managed by experienced professionals with experiences spanning various industries. • A Firm with 10 Partners and 200 plus Qualified and Semi Qualified Staff **Mission** • Provide assurance, taxation and integrated risk advisory consulting services to mid-large sized corporate /financial institutions in India. • Be the preferred service provider for complete Assurance, Taxation and Risk Advisory solutions. • We believe in adding value to clients organisation and becoming a partner to their growth. **Value Proposition** • You get quality advisory, normally delivered by large consulting firms, at fee levels charged by independent & mid sized firms. • High quality deliverables. • Multi-skilled & multi-disciplined organisation. • Timely completion of any task. • Affordable alternative to large firms.

Regd. Office :
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Website : www.manaksiacoatedmetals.com

		Differentiators • Assurance & Risk Management is our main focus. • A 50 years of experience in servicing clients. • Professional approach blended with personal attention. • Ability to take on large and complex projects due to delivery capabilities. • To Commit what we do and do what we commit. **OUR SERVICES** • Statutory audit services • Limited Review Audit • IFRS & Emerging areas • Internal Financial Control Implementation • Tax advisory services – Direct (domestic & international) and Indirect taxes including GST • Business process outsourcing • Risk Assurance & Management Advisory. • Information Technology & Risk Control • Drafting SOP's • Forensic Audits • Corporate finance • Corporate restructuring • Management consulting services • Corporate laws and FEMA advisory services
5.	Relationship between Directors	None

MANAKSIA COATED METALS & INDUSTRIES LIMITED Kolkata

Manaksia Coated Metals & Industries Limited
Corporate Identity Number : L27100WB2010PLC144409

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ANNEXURE- C

BRIEF PROFILE OF M/S. B. MUKHOPADHYAY & CO. (FRN: 000257), INTERNAL AUDITORS

Sl. No.	Particulars	Disclosure
1.	Name of the Cost Auditor	**M/s. B. Mukhopadhyay & Co. (FRN: 00257)**
2.	Reason for Change	Re-appointment as Cost Auditor of the Company for the FY 2021-22
3.	Date and term of appointment	Re-appointment as Cost Auditor of the Company for the FY 2021-22
4.	Brief Profile	**B. Mukhopadhyay & Co** founded by Mr. Bibekananda Mukhopadhyay (M.Com, FCMA.), Cost Accountant, Presently Regional Council Member of EIRC of The Institute of Cost Accountants of India (being acted as Chairman for the year 2016-17), is a full service Accounting Firm equipped to provide comprehensive Cost and Management Accounting, legal & revenue advisory and litigation services. The activities of the firm are concentrated basically on the following areas: • Consultancy in Direct and Indirect taxation • Project and Financial Consultancy • Auditing (Cost Audit, Internal Audit and Stock Audit) • System Analysis & Audit • Management Consultancy • Legal Consultancy The firm's capacity individually has gained and successfully handling the following nature of jobs. • Internal Audit of Public and Private Sector Companies • Direct and Indirect Taxation • Profession Tax. • Shops & Establishment • Municipal & Corporation Matter • Arbitration • Cost Audit and Maintenance of cost records. • Preparation of details survey Report on sick unit & existing units. • Intensive Technical Study Report on Sick unit & existing units. • Management Consultancy relating to Energy Management, Pollution Control, Environment, Socio-Economic & Behavioural Management.

Manaksia Coated Metals & Industries Limited
Corporate Identity Number : L27100WB2010PLC144409

Regd. Office :
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E-mail : infomcmil@manaksia.com
Website : www.manaksiacoatedmetals.com

		• Project Report, Project Analysis and Project Evaluation including Market survey. • System Analysis. • GST Audit. • Consultation on GST.
5.	Relationship between Directors	None

MANAKSIA COATED METALS & INDUSTRIES LIMITED
Kolkata