

Alum/2025-26/09

Date: 23.05.2025

**The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001**

**The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: MANAKALUCO**

Scrip Code: 539045

Dear Sir/Madam,

Sub: Corrigendum to Audited Standalone Financial Results for the quarter and year ended March 31, 2025

Ref: Disclosure under Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is in furtherance to submission of the Audited Standalone Financial Results of the Company along with Auditors' Report and declaration of unmodified opinion on 20th May, 2025 for the quarter and financial year ended 31st March, 2025 as approved by the Board of Directors of the Company at their meeting held on Tuesday, May 20, 2025.

Attention is invited that inadvertently,

The current maturity of Loan Term for Rs. 1660.00 Lakhs was deducted double from the total Long-Term Loan Outstanding by clerical error. So, the Long-Term borrowings will increase by Rs. 1660.00 Lakhs and Short-Term borrowings will decrease by Rs. 1660.00 Lakhs. Accordingly, the mentioned clerical error is adjusted both in Balance Sheet and Cash Flow Statement as on 31st March, 2025. However, there will be no impact on Profit and Loss Accounts of the Company due to above adjustment as originally filed. Further, there is merely an inter-group adjustment in the schedule and the aggregate of Assets and Liabilities are same in Balance Sheet too.

Therefore, corrected audited standalone financial results along with Auditors' Reports and declaration of unmodified opinion thereof for the quarter and year ended March 31, 2025 are attached herewith and simultaneously, the Integrated Finance will also be revised.

Further we confirm that there is no other change in the audited standalone Financial Results for the quarter and the period ended March 31, 2025. Other details as provided in Outcome of Board Meeting held on 20th May, 2025 remains the same.

We regret the inconvenience caused and request you to kindly take the above information on record and oblige.

**Yours Faithfully
For Manaksia Aluminium Company Limited**

VIVEK Digitally signed
by VIVEK JAIN
JAIN Date: 2025.05.23
15:43:06 +05'30'

**Vivek Jain
Company Secretary
Membership No.: A36946**

Encl: as above

CA

M/S DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

c/o Bengal Planters,
Gillander House,
8, N.S. Road, Block-D,
3rd Floor, Room # 4,
Kolkata – 700 001

Annexure - A

Independent Auditor's Report on financial Results for the Quarter and Year ended 31st March 2025

To the Board of Directors of
Manaksia Aluminium Company Limited

1. We have audited the accompanying Statement of unaudited financial results of Manaksia Aluminium Company Limited ("the Company") for the quarter and year ended 31st March 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Dangi Jain & Co
Chartered Accountants
Firm Registration Number: 308108E

Honey Agarwal

Honey Agarwal

Partner

Membership No: 304486

UDIN: 25304486 BMUS QE 9067



Place: Kolkata

Date: 20th May 2025

MANAKSIA ALUMINIUM COMPANY LIMITED

Registered office : Bikaner Building 8/1, Lal Bazar Street, 3rd Floor Kolkata WB 700001 India

Corporate Identity Number:L27100WB2010PLC144405

E-mail: info@malcoindia.co.in, Website: www.manaksiaaluminium.com

Phone: +91-33-2243 5053/5054

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

Particulars	Quarter Ended			Year Ended	
	31st Mar, 2025	31st Dec, 2024	31st Mar, 2024	31st Mar, 2025	31st Mar, 2024
	Audited Refer Note 6	Reviewed	Audited Refer Note 6	Audited	Audited
1. Revenue					
(a) Revenue from Operations	13,707.32	13,974.26	11,770.90	50,914.75	43,249.30
(b) Other Income	39.68	21.42	44.91	101.66	120.40
Total Revenue	13,747.00	13,995.68	11,815.81	51,016.41	43,369.70
2. Expenses					
(a) Cost of materials consumed	11,428.17	9,095.60	7,497.08	40,074.87	31,246.15
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,376.15)	1,075.93	845.30	(4,228.06)	(1,428.84)
(c) Employee benefits expense	423.40	433.77	346.06	1,650.87	1,631.68
(d) Finance Cost	675.26	768.60	556.82	2,752.68	2,157.08
(e) Depreciation and amortisation expense	220.80	204.00	197.62	832.80	784.12
(f) Other expenses	2,088.39	2,214.43	2,184.64	9,126.52	8,321.15
Total Expenses	13,459.87	13,792.33	11,627.52	50,209.68	42,711.34
3. Profit before exceptional item and tax (1-2)	287.13	203.35	188.29	806.73	658.36
4. Exceptional Items:					
(a) Exceptional items before tax (net) [gain/(loss)]	-	-	-	-	-
(b) Current tax	-	-	-	-	-
(c) Exceptional items (net of tax)	-	-	-	-	-
5. Profit before tax (3+4)	287.13	203.35	188.29	806.73	658.36
6. Tax expense					
(a) Current Tax	92.36	32.50	(18.93)	189.86	12.51
(b) Deferred Tax	(4.97)	5.75	50.09	12.28	137.27
Total Tax Expenses	87.38	38.25	31.16	202.15	149.79
7. Net Profit after Tax (5-6)	199.75	165.10	157.13	604.58	508.57
8. Other Comprehensive Income (OCI)					
i) Items that will not be classified to Statement of Profit or Loss:					
a) Remeasurement Gains/(Losses) on Post Employment Defined Benefit Plans	(9.09)	-	(7.96)	(9.09)	(7.96)
ii) Tax on Items that will not be reclassified subsequently to Profit and Loss	2.07	-	-	2.07	1.82
9. Total Comprehensive Income (7+8)	192.73	165.10	149.17	597.57	502.43
10. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34
11. Other equity	12,877.70	-	-	12,877.70	12,326.00
12. Earnings per share (of Rs. 1/- each) (Not annualised):					
Basic EPS (Rs)	0.30	0.25	0.24	0.92	0.78
Diluted EPS (Rs)	0.30	0.25	0.24	0.92	0.78



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MANAKSIA ALUMINIUM COMPANY LIMITED
Statement of Assets & Liabilities

Amount in Rs Lacs

Particulars	As at 31st Mar, 2025	As at 31st March, 2024
ASSETS		
I. Non-Current Assets		
a) Property, Plant and Equipment	11,874.83	11,116.10
b) Capital Work-in-Progress	2,818.90	1,007.18
c) Financial Assets		
i) Investments	59.40	19.71
ii) Other Financial Assets	44.45	17.26
d) Other Non Current Assets	52.31	289.89
	14,849.89	12,450.14
II. Current Assets		
a) Inventories	20,391.93	15,911.39
b) Financial Assets		
i) Trade Receivables	5,303.31	4,744.08
ii) Cash and Cash Equivalents	694.96	11.54
iii) Other Bank Balances	1,406.33	1,181.09
iv) Loans	14.15	31.62
v) Other Financial Assets	525.41	549.23
c) Current Tax Asset (Net)	17.61	108.93
d) Other Current Assets	7,222.05	6,766.73
	35,575.75	29,304.61
Total Assets	50,425.64	41,754.75
EQUITY AND LIABILITIES		
III. Equity		
a) Equity Share Capital	655.34	655.34
b) Other Equity	12,877.70	12,326.00
	13,533.04	12,981.34
IV. Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	4,863.39	3,247.28
b) Provisions	146.34	118.86
c) Deferred Tax Liabilities (Net)	1,186.63	1,176.42
	6,196.36	4,542.56
V. Current Liabilities		
a) Financial liabilities		
i) Borrowings	19,038.84	13,975.39
ii) Trade Payables		
A) total outstanding dues of micro enterprises and small enterprises; and	69.22	70.29
B) total outstanding dues of creditors other than micro enterprises and small enterprises	10,635.43	9,224.74
iii) Other Financial Liabilities	185.43	563.08
b) Provisions	7.45	7.74
c) Other Current Liabilities	759.87	389.61
	30,696.24	24,230.85
Total Equity and Liabilities	50,425.64	41,754.75



MANAKSIA ALUMINIUM COMPANY LIMITED

Statement of Cash Flows for the year ended 31st March, 2025

Amount in Rs Lacs

PARTICULARS	31st Mar 2025	31st March, 2024
A: CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax :	806.73	658.36
Adjustment for:		
Depreciation/ Amortisation	832.80	784.12
Finance Cost	2,752.68	2,157.08
Expenses pertaining to earlier years	-	-
Interest Income	(98.12)	(104.23)
Loss/(Gain) on PPE sold (Net)	-	-
Operating Profit before Working Capital Changes	4,294.09	3,495.33
Adjustments for:		
(Increase)/Decrease in Non-Current/Current Financial and other Assets	(1,007.46)	(1,462.77)
(Increase)/Decrease in Inventories	(4,480.54)	(1,958.28)
Increase/(Decrease) in Non-Current/Current Financial and Other Liabilities	1,389.37	611.77
Net Changes in Working Capital	(4,098.63)	(2,809.28)
Cash Generated from Operations	195.46	686.05
Direct Taxes Paid	(98.54)	(80.25)
Net Cash Flow from Operating Activities	96.92	605.80
B: CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of PPE and change in Capital work in progress	(3,165.67)	(1,635.48)
Sale of PPE	-	-
Investment in Fixed Deposit under lien	(225.24)	548.60
Investment in Mutual Fund	(39.69)	(16.48)
Interest Received	105.13	38.07
Net Cash Flow from Investing Activities	(3,325.47)	(1,065.29)
C: CASH FLOW FROM FINANCING ACTIVITIES:		
(Repayment of)/ Proceeds from Long Term Borrowings (Net)	1,616.11	(1,084.56)
(Repayment of)/ Proceeds from Short Term Borrowings (Net)	5,063.45	3,873.68
Dividend Paid	(45.87)	(32.77)
Interest Paid	(2,721.74)	(2,295.13)
Net Cash Flow from Financing Activities	3,911.95	461.22
D: Net Increase/(Decrease) in Cash and Cash Equivalents	683.42	1.73
Cash and Cash Equivalents at the beginning of the period	11.54	9.81
Cash and Cash Equivalents at the end of the period	694.96	11.54

The above Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS-7, "Statement of Cash Flows"



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Notes:

1. The above audited financial results of the Company for the quarter and year ended 31st March 2025 have been reviewed by the Audit Committee and by the Board of Directors at its meeting held on 20th May 2025. The Statutory auditors have expressed an unmodified opinion in the audit report on these financial results.
2. As the Company's business activity falls within a single primary business segment, viz. "Metals", the disclosure requirements of Ind AS 108, "Operating Segments" are not applicable.
3. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereof.
4. The figures of the previous periods/year have been re-grouped/re-classified to render them comparable with the figures of the current period.
5. The Company has incorporated a new wholly owned subsidiary i.e Manaksia Aluminium Inc. at 8 The Green STE R, DOVER D 19901, State of Delaware, USA on 30th August 2024. However, the subsidiary Company is yet to commence its operation. The share application money will be deposited into subsidiary bank account shortly and hence the consolidated financials are not being prepared for the quarter and year ended 31st March 2025
6. Figures for the quarters ended 31 March 2025 and 31 March 2024 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.
7. The Company has received a demand order towards erroneous Goods and Services Tax ("GST") amounting to Rs.12.48 Crore and penalty amounting to Rs1.25 crores plus applicable interest with respect to Recovery of Erroneous Refund/Excess refund under Section 73(9) of the CGST Act, 2017 for the period Oct-18 to March,21 as notified by Rule 96(10) of the CGST Rules. The Hon'ble Kerala High Court has declared Rule 96(10) of the CGST Rules,2017 as ultra vires of Section 16 of the IGST Act,2017 and unenforceable on account of manifestly arbitrary. Further, Rule 96(10) of the CGST Rules, 2017, which restricted refund of IGST on exports in certain circumstances, has been omitted vide Notification No. 20/2024-Central Tax dated 08.10.2024, considering the genuine difficulties being faced by exporters. The Hon'ble Uttarakhand High Court in decided on 30.04.2025] squarely held that no order can be passed under Rule 96(10) after its omission on 08.10.2024. It is respectfully submitted that in the absence of a contrary ruling from the Hon'ble Calcutta High Court or the Hon'ble Supreme Court, the rulings of the Hon'ble High Courts of Uttarakhand, Kerala are binding precedents under Article 141/226 on GST authorities nationwide.

The Company has contested this demand, filed an appeal against the order. Based on the advice from the taxation expert, the Company believes that it has strong case on merits and being revenue neutral and hence no provision has been made there against.



8. The Board of Directors have recommended a final dividend of Rupee 0.07 of Rupee 1/- each per share for the year ended 31st March 2025

For and on the behalf of the Board of Directors


Sunil Kumar Agrawal
(Managing Director)

DIN: 00091784



Place: Kolkata

Dated: 20th May 2025



Date: 20.05.2025

The Secretary
BSE Limited
New Trading Wing
Rotunda Building
PJ Tower, Dalal Street,
Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th Floor, Bandra Kurla Complex,
Bandra East
Mumbai 400 051

Re: Scrip Symbol: MANAKALUCO / Scrip Code: 539045

Sir,

Declaration regarding Auditors Reports with unmodified opinion for the Annual Audited Financial Results for the Financial Year ended 31st March 2025.

In compliance with Regulation 33(3)d of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Auditors Reports issued by M/s Dangi Jain & Company, Chartered Accountants (Firm Registration No 308108E), Statutory Auditors of the Company on the Annual Audited Financial Results for the Financial Year ended 31st March 2025 are with unmodified opinion.

Kindly take the same on records.

Thanking You,

Yours Faithfully,
For Manaksia Aluminium Company Limited

Sunil Kumar Agrawal
Managing Director
DIN: 00091784

