MAMATA MACHINERY
VALUE FOR TRUST

**Date: November 07, 2025**

**To**
**BSE Limited**
P J Towers,
Dalal Street,
Mumbai – 400 001
**Scrip Code: 544318**

**To**
**The National Stock Exchange of India Limited**
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
**Scrip Code: MAMATA**

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Earnings Presentation**

Dear Sir,

In terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Earnings Presentation pertaining to Financial Results of quarter and half year ended September 30, 2025.

The aforesaid presentation will also be made available on the website of the Company at www.mamata.com.

Thanking you.

Yours faithfully.

**For, Mamata Machinery Limited**

MADHURI K SHARMA
Digitally signed by MADHURI K SHARMA
Date: 2025.11.07 18:33:15 +05'30'

**Madhuri Sharma**
**Company Secretary & Compliance Officer**

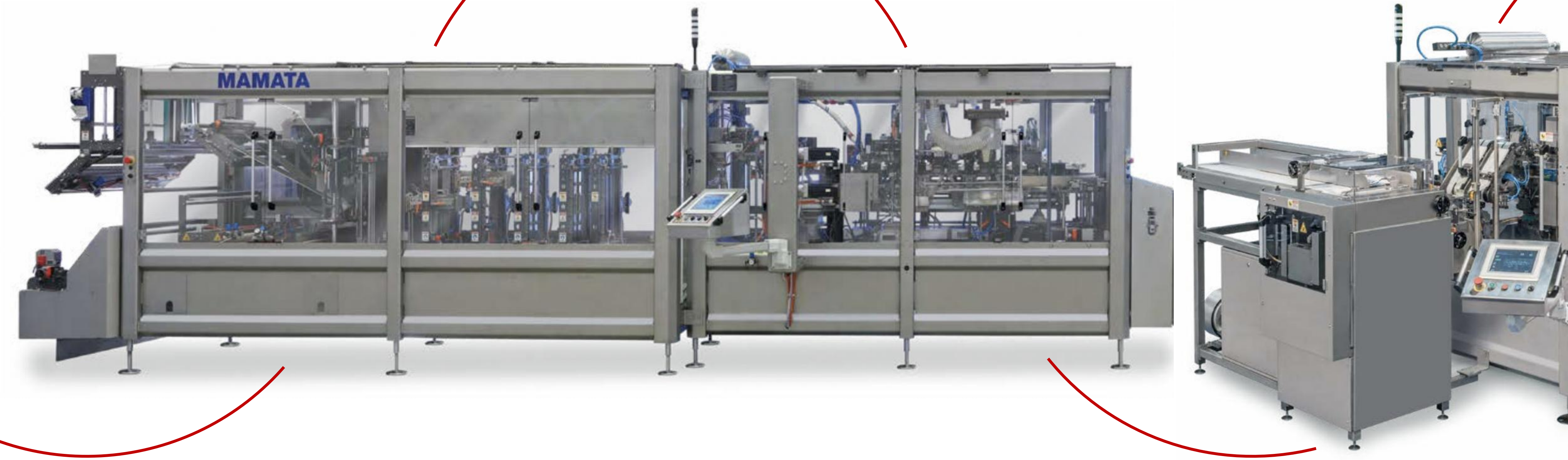
Encl.: A/a

**MAMATA MACHINERY LIMITED**
NSE: MAMATA | BSE: 544318 | Bloomberg: MAMATA:IN

MAMATA MACHINERY
VALUE FOR TRUST

# TOTAL SOLUTIONS FOR FLEXIBLE PACKAGING

Earnings Presentation
Q2 & H1FY26 | November 2025



# Inside This Presentation

02
Q2 & H1FY26 Earnings Update

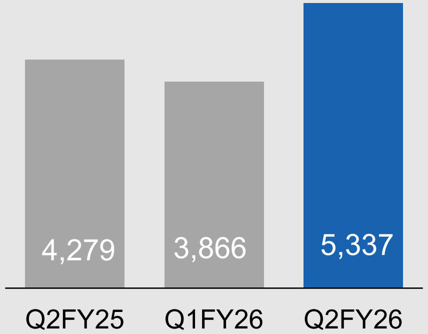
08
Company Overview

27
Financial Profile

# Q2 & H1FY26
# Performance Highlights (Consolidated)

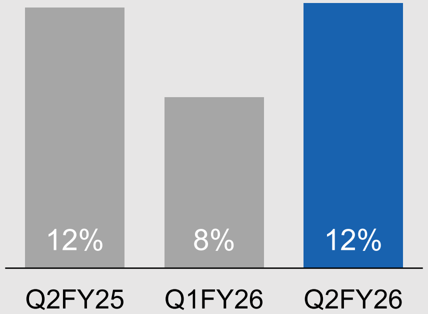
## Q2FY26 Performance

### Revenue
(IN ₹ LAKHS)



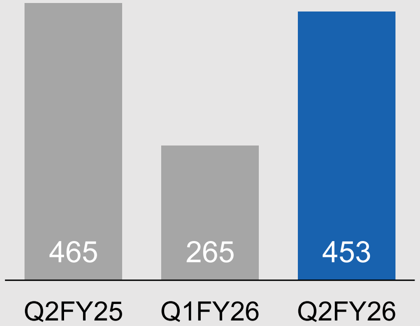

25% ▲
YoY Growth

### EBITDA Margin
(IN %)




22 BPS ▲
YoY Growth

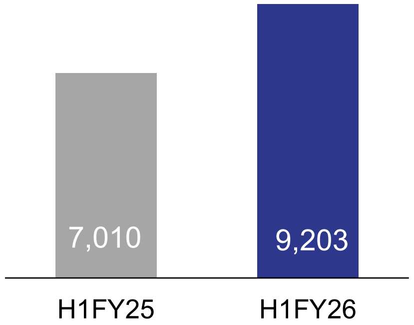
### PAT
(IN ₹ LAKHS)




(3%) ▼
YoY Growth

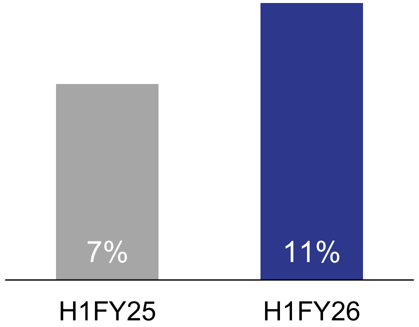
## H1FY26 Performance

### Revenue
(IN ₹ LAKHS)



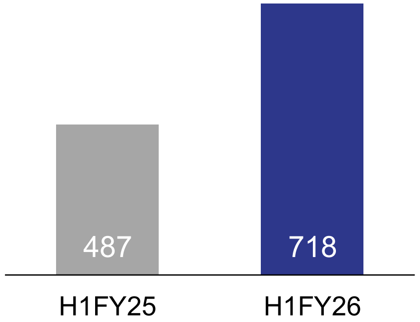

31% ▲
YoY Growth

### EBITDA Margin
(IN %)




310 BPS ▲
YoY Growth

### PAT
(IN ₹ LAKHS)

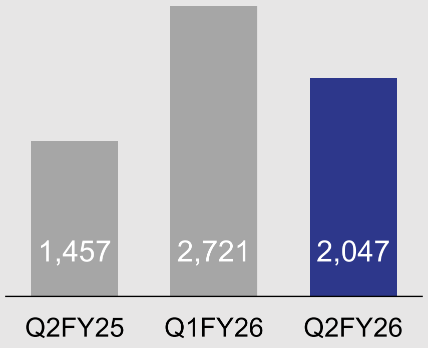



47% ▲
YoY Growth

# Product
# Vertical Performance (Consolidated)

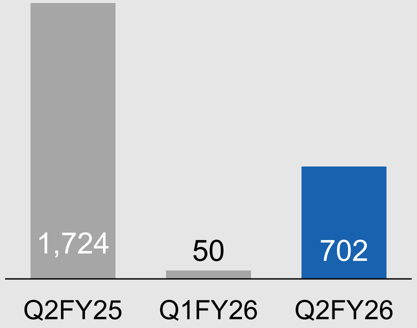
**Q2FY26 Performance**

### Converting - Revenue
(IN ₹ LAKHS)



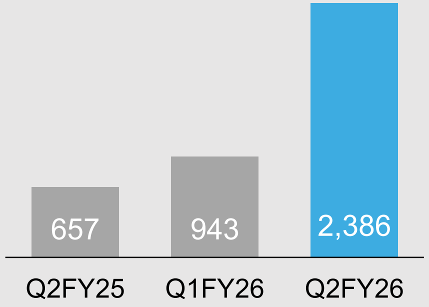

41% ▲
YoY Growth

### Co-extrusion - Revenue
(IN ₹ LAKHS)




(59%) ▼
YoY Growth

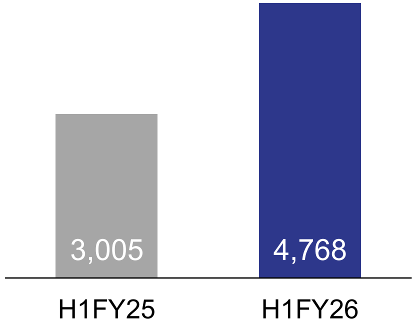
### Packaging - Revenue
(IN ₹ LAKHS)




263% ▲
YoY Growth

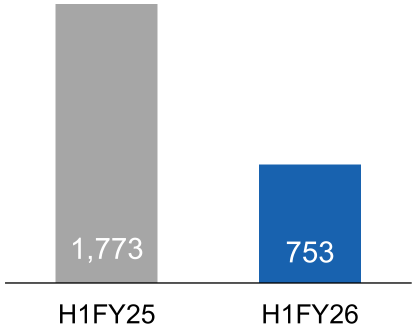
**H1FY26 Performance**

### Converting - Revenue
(IN ₹ LAKHS)



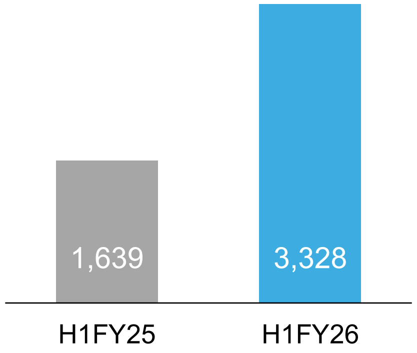

59% ▲
YoY Growth

### Co-extrusion - Revenue
(IN ₹ LAKHS)




(58%) ▼
YoY Growth

### Packaging - Revenue
(IN ₹ LAKHS)




103% ▲
YoY Growth

Note – Above revenue break-up is only for machinery sales. It does not include Attachments & Spares and After-Sales Services.

# P&L Snapshot (Consolidated)

| Particulars (₹ IN LAKHS) | Q2FY25 | Q1FY26 | Q2FY26 | YoY Change | H1FY25 | H1FY26 | YoY Change |
|---|---|---|---|---|---|---|---|
| **Revenue from Operations** | **4,279** | **3,866** | **5,337** | **25%** | **7,010** | **9,203** | **31%** |
| Other Income | 115 | 150 | 80 | (31%) | 235 | 229 | (2%) |
| COGS | 1,685 | 1,454 | 2,143 | 27% | 2,502 | 3,597 | 44% |
| **Gross Profit** | **2,593** | **2,412** | **3,194** | **23%** | **4,508** | **5,606** | **24%** |
| **Gross Margin (%)** | **61%** | **62%** | **60%** | **(76) bps** | **64%** | **61%** | **(339) bps** |
| Operating Expenses | 2,071 | 2,102 | 2,531 | 22% | 3,984 | 4,634 | 16% |
| **EBITDA** | **522** | **310** | **663** | **27%** | **524** | **973** | **86%** |
| **EBITDA Margin (%)** | **12%** | **8%** | **12%** | **22 bps** | **7%** | **11%** | **310 bps** |
| Finance Cost | 21 | 12 | 8 | (60%) | 40 | 21 | (48%) |
| Depreciation | 79 | 82 | 102 | 29% | 154 | 183 | 19% |
| Profit before Tax | 537 | 365 | 633 | 18% | 565 | 998 | 77% |
| **Profit after Tax** | **465** | **265** | **453** | **(3%)** | **487** | **718** | **47%** |
| **PAT Margins (%)** | **11%** | **7%** | **8%** | **(222) bps** | **7%** | **8%** | **89 bps** |
| **Basic EPS (in ₹)** | **1.89** | **1.08** | **1.84** | **(3%)** | **1.98** | **2.92** | **47%** |

# Management Commentary

Mamata Machinery continued to deliver healthy financial performance in Q2 and H1 of FY26, with well-rounded growth across key metrics. The Company recorded a 25% YoY increase in Revenue during Q2 and a 31% YoY increase in H1FY26 compared to the previous year. PAT for H1 rose by 47% YoY, although Q2FY26 profitability witnessed a marginal decrease on a YoY basis, largely due to higher exhibition expenses booked in Q2.

Among the key highlights of the recent quarter were the 3 orders secured for Mamata's 9-layer blown film plants, of which 2 are scheduled for delivery within the current financial year. 2 of these orders are also from export markets, namely the UAE and Latin America, while the third is from a domestic customer. This is a key development for our Co-Extrusion division, and validates Mamata's position as the go-to player for high-end & complex co-extrusion solutions.

The Company also received a strong response at two marquee trade shows recently. The first was PACK EXPO, Las Vegas 2025, where Mamata launched its new HFSS Duplex packaging line. The product was well received by North American customers, and initial orders are expected shortly. The second was K 2025 in Düsseldorf. The Company showcased two machines at K. A wicketer capable of running conventional wicketed bags as well as normal side-seal bags with non-wicket flat stacking. Thus, making our offering more versatile. The second machine was a pouch maker running on mono material recyclable film. The highlight was full job set-up automation, drastically reducing set-up time & wastage. The Company saw healthy order inflows and customer inquiries from European markets for its converting and co-extrusion portfolios.

The recent headwinds in the US market are challenges viewed as transient. Mamata Machinery's diversified portfolio and global presence positions the company to navigate these challenges well.


**Apurva Kane**
Chief Executive Officer

# Recent
# Trade Shows

Successful customer engagements at recent marquee trade shows & exhibitions:

- PACK EXPO, Las Vegas, USA | 2025
- K 2025, Düsseldorf, Germany | 2025




# 08 Company Overview

# Executive Summary

Unique value proposition

**Total flexible packaging machinery solutions provider with presence across value chain:** ***co-extrusion > converting > packaging***

IP-driven business

**Intellectual, R&D, and engineering prowess resulting in industry-first product introductions & innovations**

Highly capital-efficient business model

**IP generation, asset-light manufacturing, robust value propositions leading to healthy margins & capital return ratios**

Market leadership

**India's leading converting machinery player and amongst top 5 globally. Leading domestic player in Packaging machinery as well**

Generating healthy cash flows

**Minimal capital requirements to grow, lean balance sheet, and healthy cash-reserves**

Championing 'Make in India, for the World'

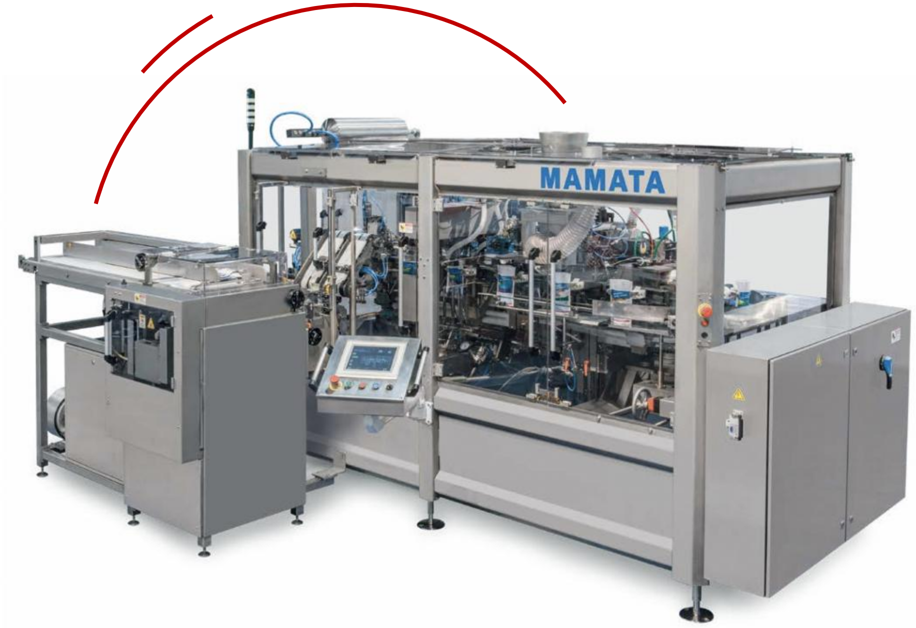
**Focus on import substitution, while effectively competing in sophisticated export markets:** *US, EU, Middle-East & Africa*

At forefront of recyclable technology

**Developed specialised technology compatible with recyclable films, without compromising on quality & speed**

Industry tailwinds

**Rising consumption, e-commerce growth, growing packaged foods, rigid to flexible packaging shift, and growing export potential**



# Mamata
# At a Glance

**5,000+**
Global installations

**80+**
Delivered machinery to 80+ countries

**71%+**
Export top line

## Industry-Leading
Profitability metrics & capital return ratios

## Net-Debt Free
Balance Sheet with healthy cash reserves

**2**
International offices & agents in Africa, Middle East, Europe, Asia and South-Central America

**199**
Team Strength in India with 18 in USA subsidiary

**35+**
Years old, established brand

# Unique Value Proposition:

## Total Flexible Packaging Solutions

**Unique value proposition with sustainable flexible packaging solution under one-roof**

**One-stop solution provider for brand owners & convertors alike**

**Unique understanding of all key technologies in flexible packaging solutions:** polymer processing; plastic rheology; converting, filling, and sealing systems

### Co-extrusion

**Manufacturing of film**

**Since 1997**
Went backward in value-chain from converting as a meaningful diversification strategy

### Converting

**Film is enveloped:** bag & pouch making

**Since 1989**
Original value proposition

### Packaging

**Form** (enveloped) **>**
**Fill** (brand's product) **>**
**Seal** (finished packages)

**Since 2011**
Went forward in value-chain from converting to address a much larger market

**Mamata Machinery is one of the only companies present globally across the flexible packaging machinery value-chain.**

# Evolution:

## Becoming a Globally Recognized Packaging Machinery Brand

**1979**
Incorporation

**1989**
Introduced India 1st microprocessor-controlled bag making line

**1990**
Achieved a market breakthrough in PLASTINDIA 1990

**1992**
Commenced exports with bag making lines

**1994**
Introduced servo technology

**1998**
Commenced exports of bag & pouch making machinery to European Union

**Commenced and scaled converting technology**

**1997**
Formed a 50:50 JV with Brampton Engineering Inc., Canada to enter extrusion technology

**2003**
Incorporated Mamata Enterprises, Inc. (MEI) - a 100% subsidiary for North America market for localized solutions & development of wicketer system

**2010**
Setup Florida facility to back MEI's packaging initiatives & improve local responsiveness

**2013**
Acquired full ownership of the JV with Brampton , along with a technology transfer to strengthen capabilities in extrusion

**Moved backward into value-chain with extrusion technology**

**2013**
Initial prototype of HFFS developed by MEI

**2014-16**
Manufactured initial packaging machines at the US subsidiary site

**2018**
Shifted manufacturing of packaging machines from US to India site

**2022**
Built on initial technology platform, and introduced VFFS machines

**2022**
Introduced secondary packaging automation solutions

**2023**
Integrated Industry 4.0 technologies & IoT into machinery solutions

**Moved forward into value-chain with packaging technology**

# Intellectual and R&D Driven Leadership

### Talent & Tools

- ***91*** *engineers & application experts at Mamata with avg.* ***15*** *years of experience*
- *R&D-centric, engineering-focused organisation*
- *Attracting & retaining good talent across multiple domains*
- *Employing cutting-edge 3D designing tools: Inventor & AutoCAD*
- *DSIR recognised in-house R&D centre*
- *In-house electronics lab*

**Dedicated talent**

*Design & Ideations –* ***17***

*Software & Coding –* ***3***

### Capabilities & Expertise

- *Design & Ideation*
- *Software & Coding*
- *Hardware & Electronics*
- *Assembly & Integration*
- *Testing*
- *Industry 4.0*
- *Plastic Rheology*
- *Product Filling Technology*
- *Sealing Technology*

*Only Indian flexible packaging machinery player with dedicated in-house software & coding*

*In-house coding & electronics lab significantly reduces hardware-software inertia*

### Innovation Leadership

**Track record of industry-first product introduction & innovations:**

- *India 1st microprocessor-controlled bag making machine*
- *World's fastest non-woven bag and back seam maker*
- *Ultra-fast VFFS machine with 200 cycles*
- *World's 1st HFSS Simplex machine with 120+ cycles*

*Proven track record of multiple successful product launches since inception, tailored to target applications and markets*

*Robust & continuous pipeline of new solutions*

**5**
National & International Patents Received

**3**
Patents Pending

**#1**
India's #1 converting machinery player

**Top 5**
Top 5 globally in converting machinery market

**#1**
India's #1 packaging machinery player

**Leading**
Leading flexible packaging solution exporter

**1st**
Indian player to offer converting machines in EU & US

# Robust, Asset-Light Manufacturing Model

## ROBUST SUPPLY-CHAIN MANAGEMENT

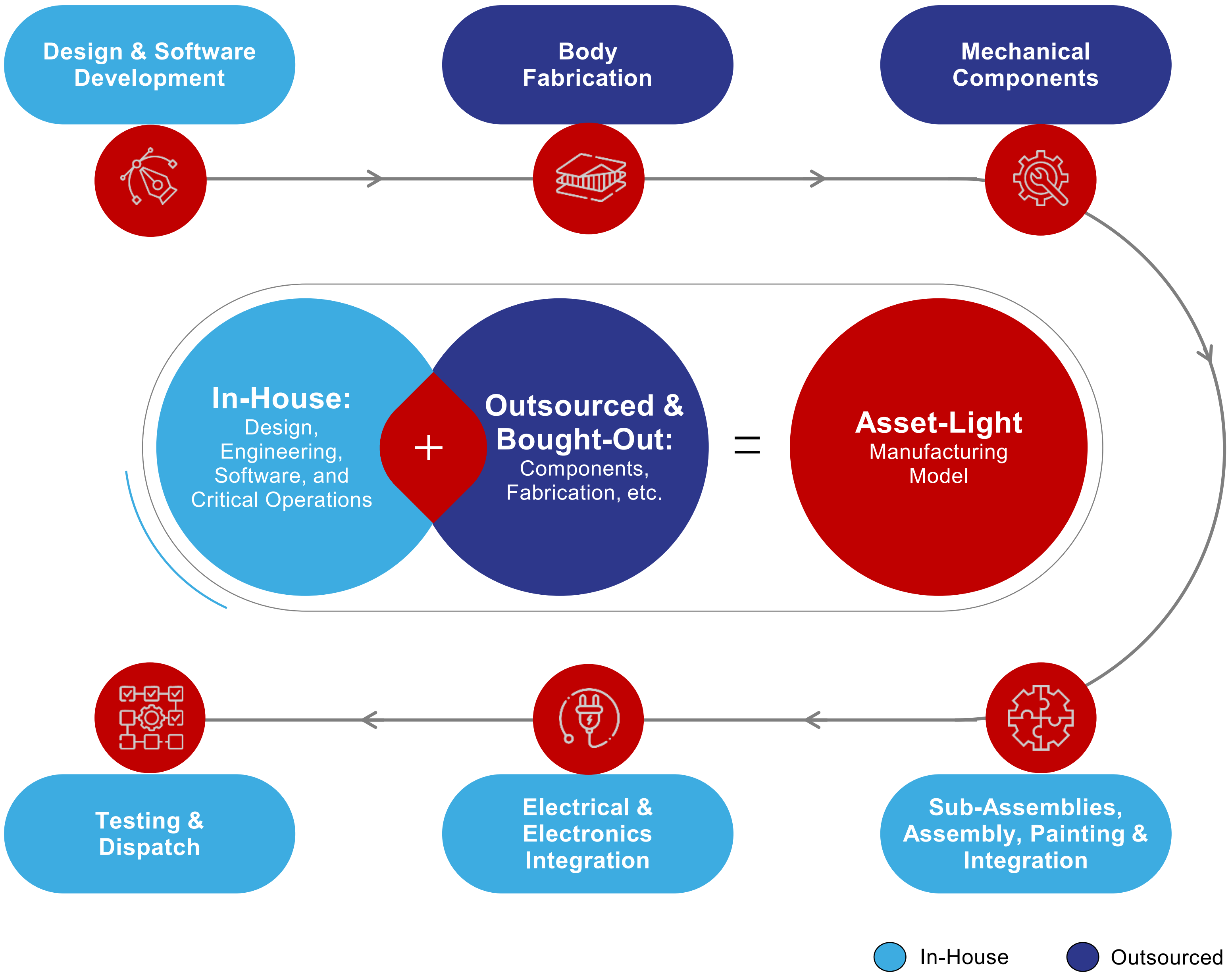
250+ curated vendors 1

Standard bought-out components (servo drives, controls, pneumatics, electronics) from global brands 2

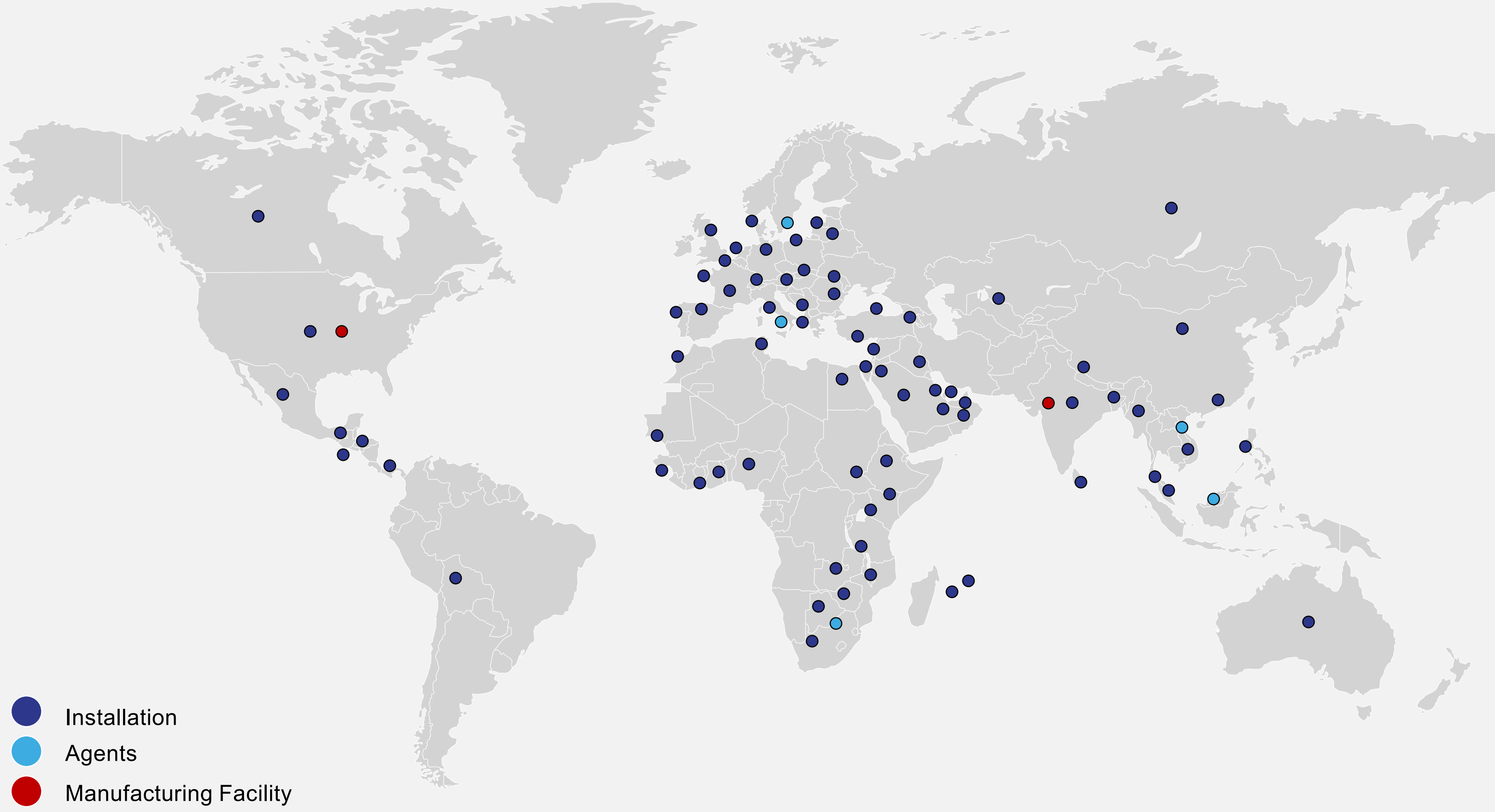
Multiple dedicated vendors for fabrication, machining, and sheet metal parts 3

In-house designed ERP for workflow management 4

**Through its asset-light model, Mamata gains the agility to quickly respond to market demand & the capacity to scale-up fast** 5



# Made in India,
# for the World




*Map not to scale, only for illustration purpose*

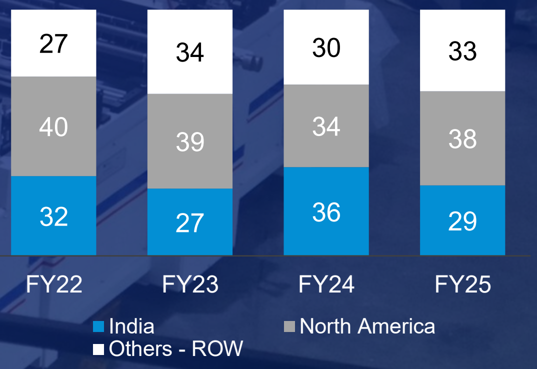
Installations in
**80+** Countries

**5,000+** Global Machine Installations

**2 International Offices:**
Bradenton, Florida, USA
Montgomery, Illinois, USA

**Agent Network Across:**
- Africa
- Middle East
- Europe
- Asia
- South-Central America

**Geographical Revenue Split (%)**



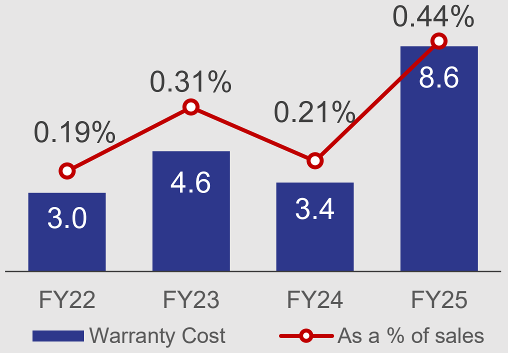
# Quality-First Approach

*Our "Quality-First" approach is embedded in every stage – from design and component selection to in-house testing and global certification – delivering unmatched reliability, low ownership costs, and industry-leading warranty coverage*

**7**
Quality Assurance Team

**26**
Service Engineers

**Warranty Cost Consistently <0.5% of Sales**
(₹ IN MILLIONS & % OF STANDALONE SALES)




**Quality Begins with Design**
Each solution engineered with quality as the foundation

Deploying robust design methodologies to ensure reliability & performance from the outset

1

**In-House Comprehensive Testing**
All machines undergo rigorous in-house testing

Identifying & resolving issues before delivery

Comprehensive component-level testing for all inputs (not just on sampling basis)

2

**Low Cost of Ownership**
Built for durability, efficiency and versatility

Ranks very high on price-performance parameters

Minimum after-sales service needs & low cost of ownership

3

**Industry-Leading Warranty**
Only Indian player to offer an 18-month comprehensive warranty

Industry standard is 9-month electricals & 12-month mechanical warranty

4

**Low Warranty Cost**
Despite comprehensive warranty, cost of warranty is consistently <0.5% of top line

Reliability & peace of mind for customers

5

**Global Certifications**
All products are certified to ISO 9001:2015

Safety certification (CE, CSA) available on customer needs

6

# State-of-Art Infrastructure

**India**
State-of-art manufacturing facility & corporate HQ in Ahmedabad

**Salient Features**

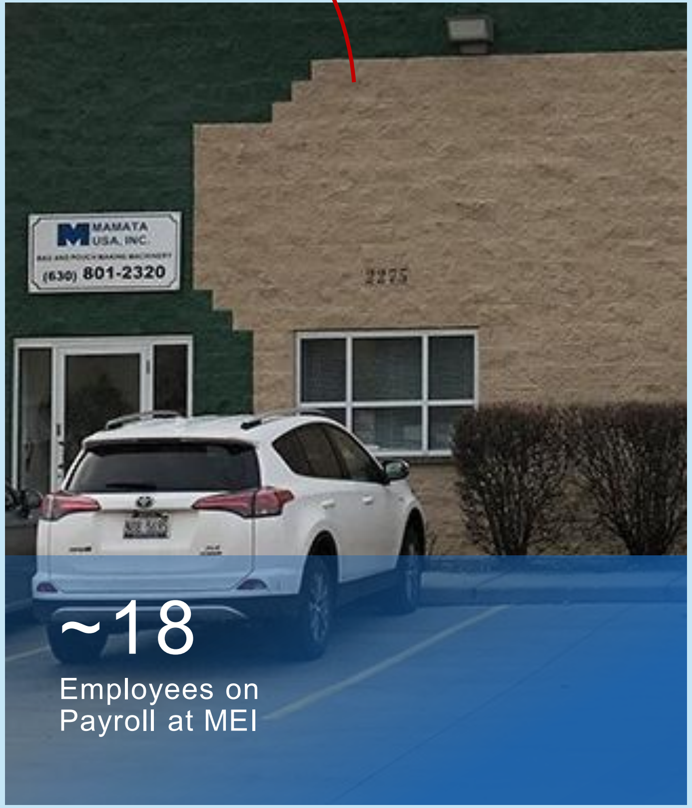
- *Capacity to make 250+ machines annually*
- *Potential to expand further within existing facility, as and when needed*
- *Land – 20,662 sqm.*
- *Built-up Area – 9,235 sqm.*
- *Surrounded by an extensive vendor ecosystem in its proximity*
- *DSIR, GOI recognised in-house R&D Centre*
- *Dedicated in-house electrical & electronic lab*
- *Modern testing infrastructure*

~199
Employees on Payroll

~48
Workers Employed

**USA**

- ***Bradenton, Florida:*** *After-sales service and product applications*
- ***Montgomery, Illinois:*** *After-sales service*




~18
Employees on Payroll at MEI

# Marquee Clientele:
# Brand Owners & Convertors Alike

**Packaging machine sales to primarily Brand Owners – FMCG & Consumer Discretionary**

**Converting & co-extrusion sales to convertors (tier-1 suppliers to FMCG), plastic & packaging industries**

**Granular sales composition, with top 5 accounts contributing ~20% of top line**

**Long-standing relationship with majority key accounts**

**Co-extrusion**

Dass Polymers Pvt. Ltd. - Since 1986, DHWANI, ENPI GROUP, Euphoria Packaging Private Limited, FLEXY PACKAGING, omflex, SUNRISE

**Converting**

SUDPACK KAMAKSHI, BANSAL INDUSTRIES, DHWANI, KPI GROUP

**Packaging**

Chitale FOODS, Bites!, BALAJI WAFERS, Gits Since 1963, HERSHEY THE HERSHEY COMPANY, Dhalumal Industrial co. llc, Print & Pack Pvt. Ltd., Ganges Jute Pvt Ltd., V3 PolyPlast Pvt. Ltd. We are always with you, WENDERS

# Board of Directors

**Mahendra Patel**
Chairman & Managing Director

40+
Years of experience

**Chandrakant Patel**
Joint Managing Director

40+
Years of experience

**Neha Nowlakha**
Independent Director

20+
Years of experience

**Subba Bangera**
Independent Director

35+
Years of experience

**Munjal Patel**
Independent Director

20+
Years of experience

**Varun Patel**
Non-Executive & Non-Independent Director

13+
Years of experience

**Ruchita Patel**
Independent Director

8+
Years of experience

# Senior Leadership

Work Experience (Years)

Association with Mamata (Years)

**Apurva Kane**
Chief Executive Officer
40+| 40+

**Dipak Modi**
Chief Financial Officer
32+| 25+

**Madhuri Sharma**
CS & Compliance Officer
14+| 14+

**Dharmisth Patel**
President – MEI
20+| 20+

**Rajashekar Venkat**
President
27+| <1

**Hemang Mistry**
Senior Manager Design
27+| 27+

**Dharmendra Panchal**
Business Head – Converting
36+| 34+

**Snehal Patel**
Business Head – HFFS Division
33+| 33+

**Prashant H. Pandya**
Business Head – VFSS Division
40+| 3+

**Jignesh Shah**
IT Head
25+| 25+

**Kishan Patel**
HR & Admin Head
33+| 19+

# Product Portfolio: Converting

**Capable of making handle bags, garment bags, hygiene bags, and zipper bags**

## SIDE SEAL BAG MAKER

**USP**

Fastest, Modular, Best in Price-to-Performance Ratio

## BOTTOM SEAL BAG MAKER

**USP**

Fast, Modular, Best in Price-to-Performance Ratio

## UNIVERSAL MACHINES

**USP**

Modular, Runs 2 Printed Sizes at a Time

## SERVO WICKETERS

**USP**

Fast, Modular, Unique Seal Technology

## CENTER SEAL & THREE SIDE SEAL POUCH MAKERS

**USP**

Fastest, Modular, Compact

## STAND UP ZIPPER POUCH MAKER

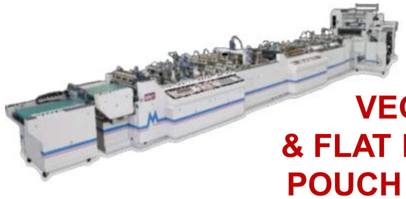
**USP**

Only pouch maker to produce center, three-side, stand-up, and five-side seal pouches on the same platform

## IN LINE SPOUT POUCH MAKER

**USP**

Only pouch maker to produce center, three-side, stand-up, and five-side seal pouches on the same platform



## VEGA PLUS & FLAT BOTTOM POUCH MAKING SYSTEM

**USP**

Versatility, All Servo Tech, Flat Bottom Pouch Compatible

# Product Portfolio:
# Co-extrusion

## MONO AND 3-LAYER FILM LINES

### USP

High automation (resin handling to finished roll), low cost & high productivity, best output & cooling rates

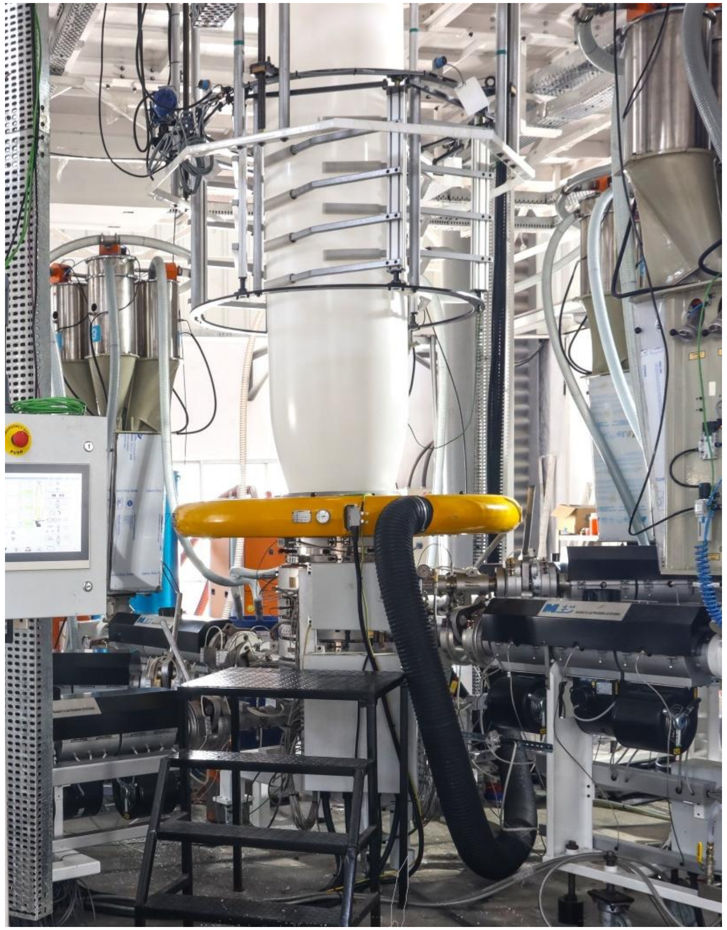
01

02

## 5- AND 7-LAYER LINES

### USP

High automation (from resin handling to finished roll), best output & cooling rates



# Product Portfolio: Packaging

**Catering to food, pet, home & personal care products**

## HFFS POUCH MACHINES

**USP**

High-speed, small footprint, laminate and co-extruded films


## VFFS MACHINES

**USP**

Packaging for solids, powders granules

## MULTI-LANE SACHET PACKAGING MACHINE

**USP**

Precise dosing & low wastage, easy changeovers, 100 cycles per minute, up to six lanes

## PICK-FILL-SEAL (PFS) MACHINES

**USP**

High-speed, large format pouches, multiple changeovers

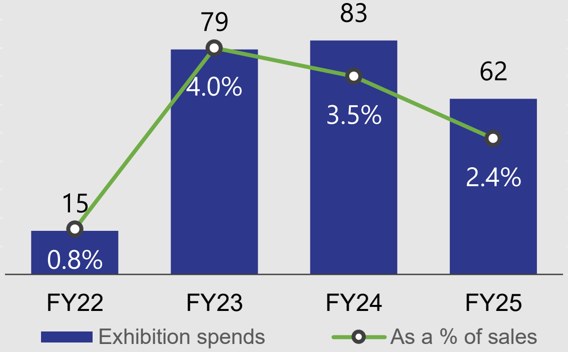
# Presence at Global Platforms


## K TRADE FAIR
*Düsseldorf, Germany*

First Indian company to ever show a live machine at K in 1998 with "Made in India, for the World" slogan

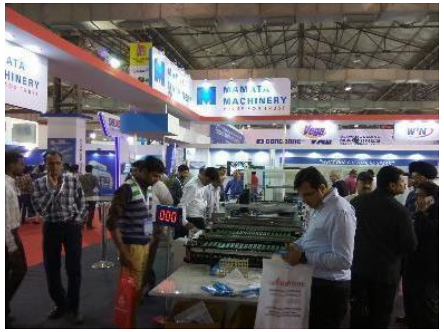
Participating in K ever since, widely considered as the Mecca of global plastic industry

**Exhibition Spends**
(₹ IN MILLIONS & % of Sales)




**PLAST INDIA**
*New Delhi, India*

**IPLEX**
*Bengaluru, India*



**PLASTVISION INDIA**
*Mumbai, India*

**PACKEXPO EXHIBITION**
*Chicago & Las Vegas, USA*

**GULFOOD**
*Dubai, UAE*

# Right to Win

**Intellectual Capital**
Indigenously developed product platforms

**Engineering Prowess**
Frugal Engineering Capabilities in the DNA

**Superior Value Propositions**
Best-in-class on Price-Performance with presence across value chain

**Strong Financial Profile**

**Capital Efficient Business Model**

**Experienced & Professional Management**

# Growth Strategy

## GROWTH STRATEGY

**Increase penetration into new export markets for packaging:**
Africa, Middle East, Europe, Asia and South-Central America

**Introduce new product categories & cater to larger end-use categories**

**Expand product base within existing categories**

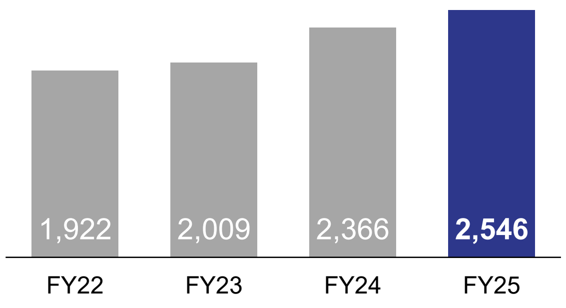
**Optimising operating costs & improve operational efficiencies**

# 27

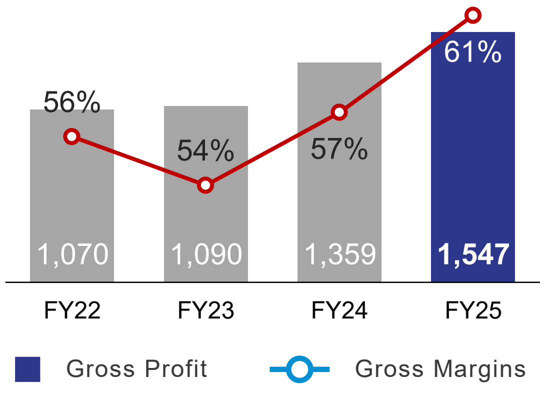
# Financial Profile

# Key Performance Indicators (Consolidated)

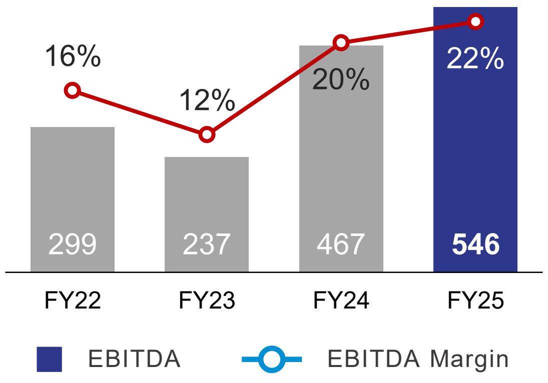
### Revenue from Operations
(IN ₹ MILLION)



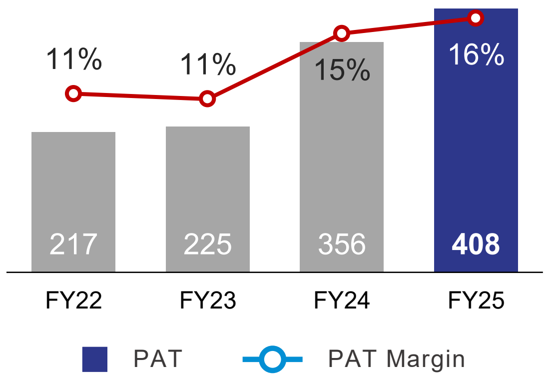

### Gross Profit & Gross Margin
(IN ₹ MILLION & IN %)




### EBITDA & EBITDA Margin
(IN ₹ MILLION & IN %)

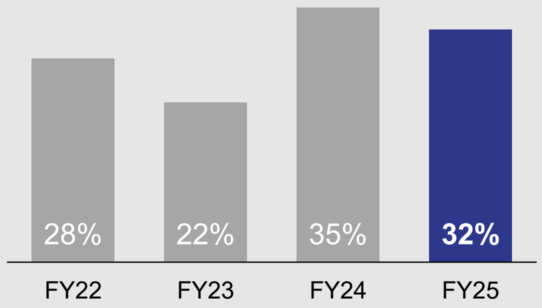



### PAT & PAT Margin
(IN ₹ MILLION & IN %)

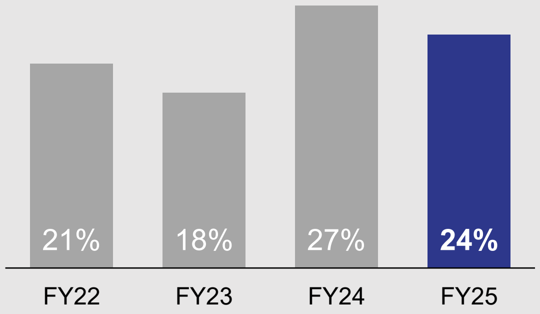



### Operating Working Capital
(% of Revenue)


### ROCE
(IN %)



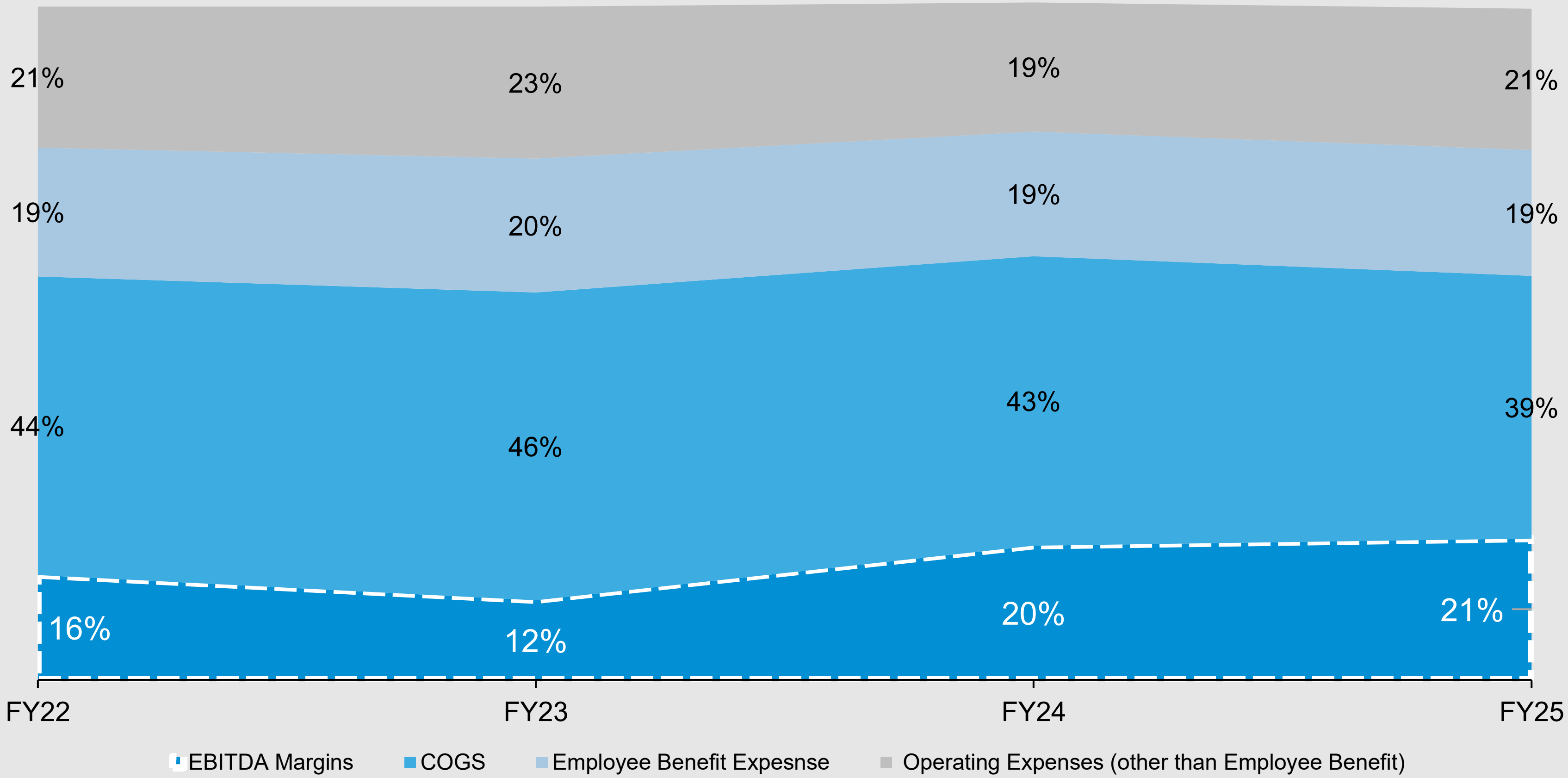

### ROE
(IN %)




Operating Working Capital = Inventory + Receivable – Payables – Advances from Customers

# Potential for Operating Leverage

## Common-Size P&L Statement




**Consistently high contribution margins (4Y Avg. GPM if 57%)**

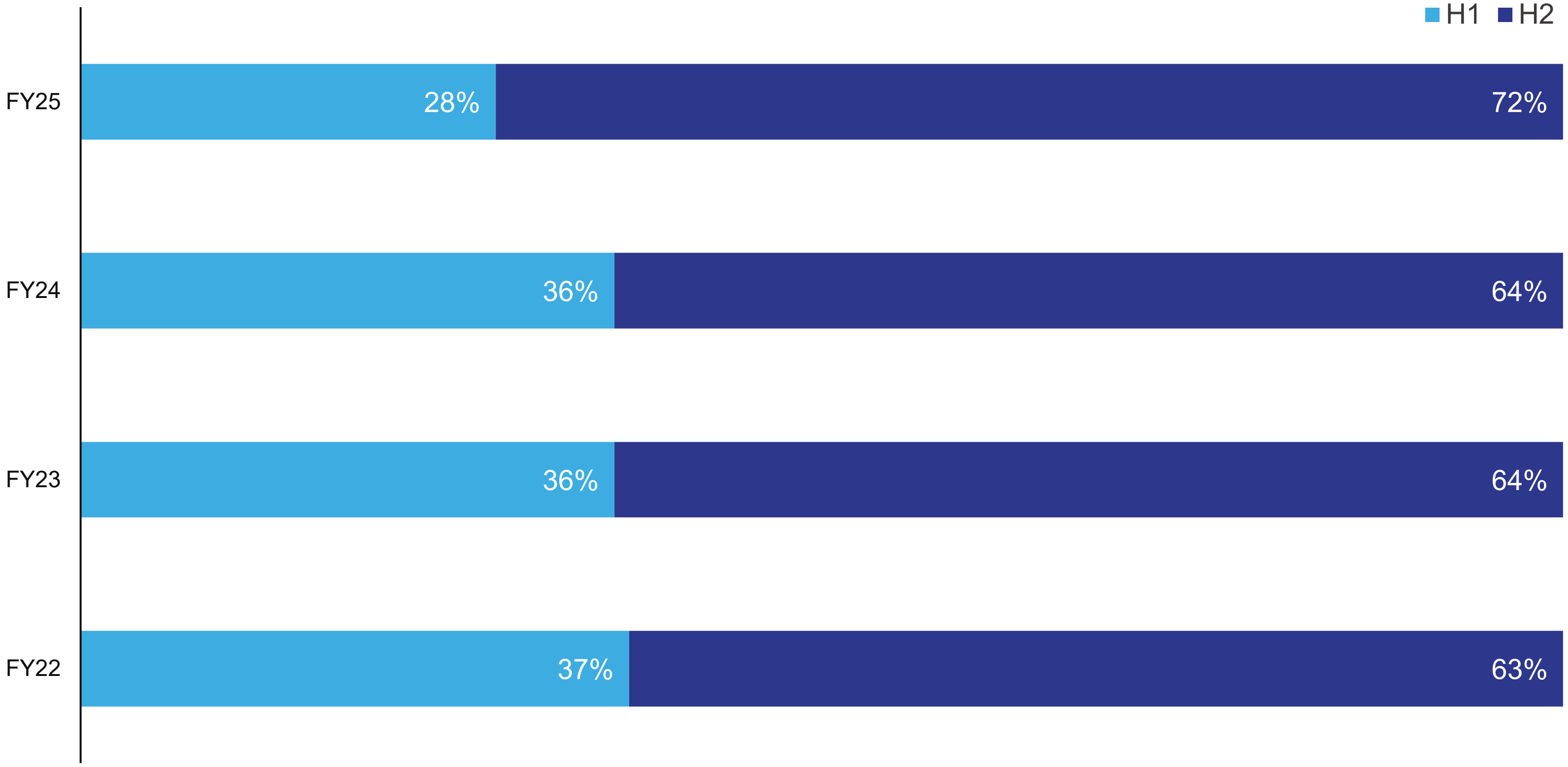
**Potential for rationalisation of Employee Benefit & OPEX on a higher revenue base**

**Potential to grow from existing facility without incurring significant CAPEX**


Note – Consolidated Figures

# Inherent Business Seasonality

## ANNUAL REVENUE SPLIT – H1 vs. H2




Note – Consolidated Figures

Delivery of machinery solutions is inherently seasonal & lumpy

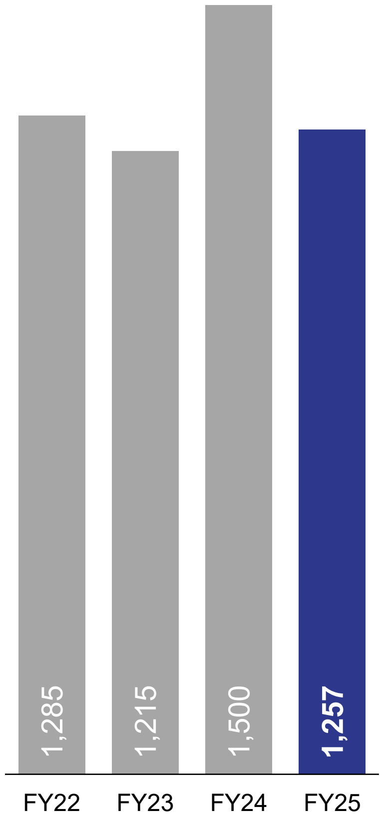
Seasonality of business, skewed towards H2, in both domestic & exports:

- Domestic – Skew on account of financial year-end deadlines to complete CAPEX projects
- Exports – Typically order intake picks up during August-September and thus, deliveries are scheduled in H2 of Indian FY

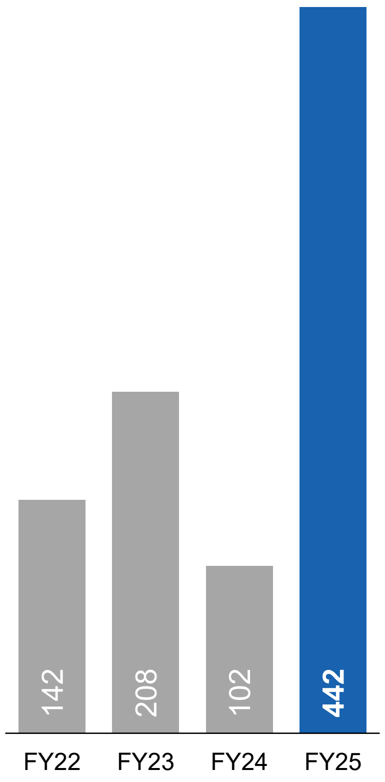
4Y Average 66% of annual top line booked in second-half of the year

# Revenue Breakdown (Consolidated)

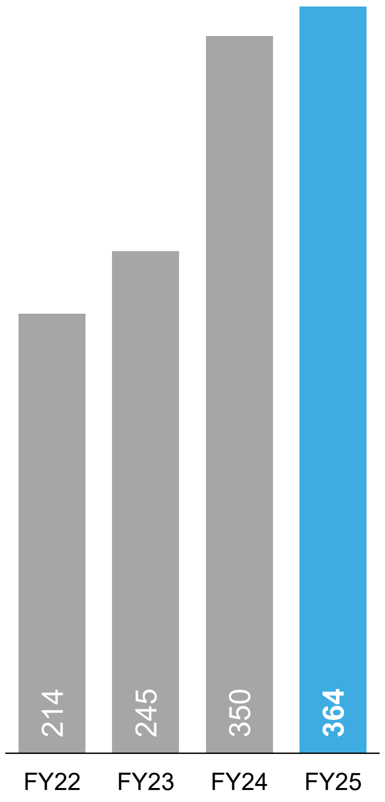
### Converting Machinery Sales
(IN ₹ MILLION)



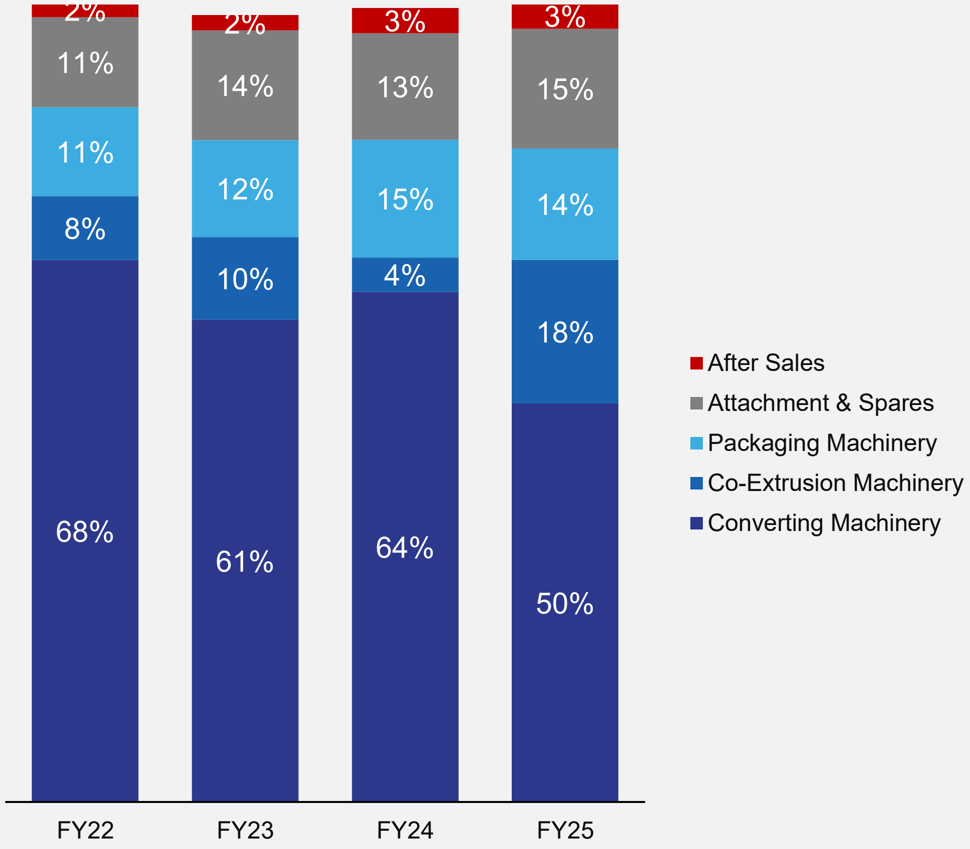

### Co-Extrusion Machinery Sales
(IN ₹ MILLION)




### Packaging Machinery Sales
(IN ₹ MILLION)




### Product-Wise Revenue Breakdown
(IN %)



# 4Y P&L Snapshot (Consolidated)

| Particulars (₹ IN MILLION) | FY22 | FY23 | FY24 | FY25 |
|---|---|---|---|---|
| **Revenue from Operations** | **1,922** | **2,009** | **2,366** | **2,546** |
| Other Income | 43 | 93 | 47 | 48 |
| COGS | 853 | 919 | 1,007 | 999 |
| **Gross Profit** | **1,070** | **1,090** | **1,359** | **1,547** |
| **Gross Margin (%)** | **56%** | **54%** | **57%** | **61%** |
| Operating Expenses | 770 | 852 | 892 | 1,001 |
| **EBITDA** | **299** | **237** | **467** | **546** |
| **EBITDA Margin (%)** | **16%** | **12%** | **20%** | **21%** |
| Finance Cost | 11 | 11 | 15 | 9 |
| Depreciation | 36 | 34 | 34 | 33 |
| **Profit before Tax** | **295** | **285** | **464** | **553** |
| **Profit after Tax** | **217** | **225** | **356** | **408** |
| **PAT Margins (%)** | **11%** | **11%** | **15%** | **16%** |
| **Basic EPS (in ₹)** | 8.11 | 8.41 | 14.45 | 16.56 |

# 4Y Balance Sheet Snapshot (Consolidated)

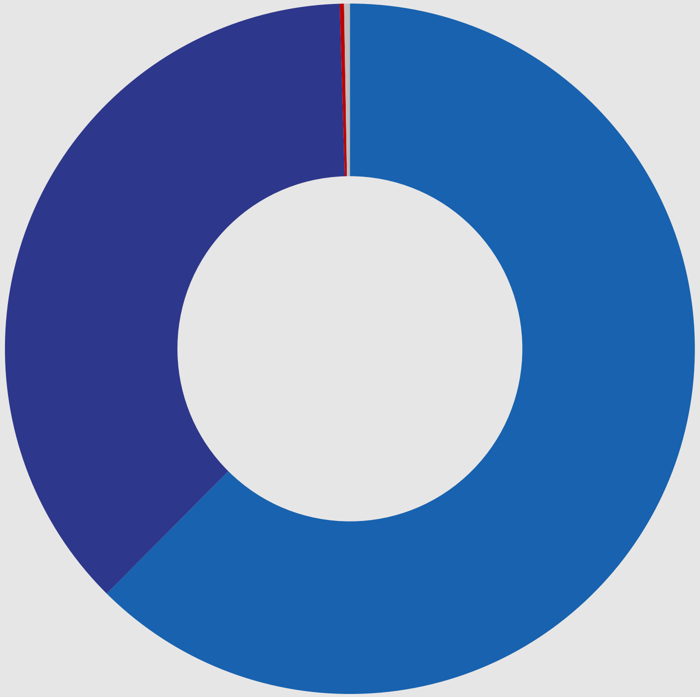
| Particulars (₹ IN MILLION) | FY22 | FY23 | FY24 | FY25 |
|---|---|---|---|---|
| **Equity Share Capital** | **1,041** | **1,279** | **1,319** | **1,712** |
| Equity Share Capital | 30 | 30 | 27 | 246 |
| Other Equity | 1,011 | 1,249 | 1,291 | 1,465 |
| **Non-Current Liabilities** | **57** | **44** | **47** | **37** |
| Long Term Borrowings | 39 | 28 | 26 | 22 |
| **Current Liabilities** | **1,065** | **962** | **1,013** | **842** |
| Short Term Borrowings | 170 | 158 | 90 | 16 |
| Trade Payables | 306 | 253 | 284 | 271 |
| Advances from Customers | 436 | 388 | 465 | 375 |
| **Total Equity and Liabilities** | **2,163** | **2,285** | **2,378** | **2,591** |
| | | | | |
| **Non-Current Assets** | **1,107** | **1,292** | **1,163** | **689** |
| Tangible Assets | 593 | 614 | 615 | 612 |
| CWIP | - | - | - | - |
| **Current Assets** | **1,056** | **992** | **1,215** | **1,903** |
| Inventories | 718 | 703 | 693 | 815 |
| Trade Receivables | 163 | 176 | 373 | 316 |
| Current Investments | 70 | - | - | - |
| Cash & Bank Balances | 25 | 52 | 40 | 678 |
| **Total Assets** | **2,163** | **2,285** | **2,378** | **2,591** |

# 4Y Cash Flow Snapshot

| Particulars (₹ IN MILLION) | FY22 | FY23 | FY24 | FY25 |
|---|---|---|---|---|
| **Cash Flow from Operating Activities** | **372** | **172** | **402** | **725** |
| Cash Flow from Investing Activities | -350 | -97 | -1 | -105 |
| Cash Flow from Financing Activities | -33 | -30 | -446 | -71 |
| Net Cash Flows | -12 | 45 | -45 | 549 |
| Cash & Cash Equivalents at the Beginning of Year | 44 | 20 | 39 | -8 |
| Cash & Cash Equivalents at the End of Year | 20 | 39 | -8 | 539 |

# Capital Markets Overview

## Shareholding pattern
(IN %)



| | | |
|---|---|---|
| | PROMOTERS | 62.45% |
| | PUBLIC | 37.08% |
| | FIIs | 0.20% |
| | DIIs | 0.27% |

**₹436**
CURRENT MARKET PRICE

**₹630/312**
52 WEEK HIGH/LOW

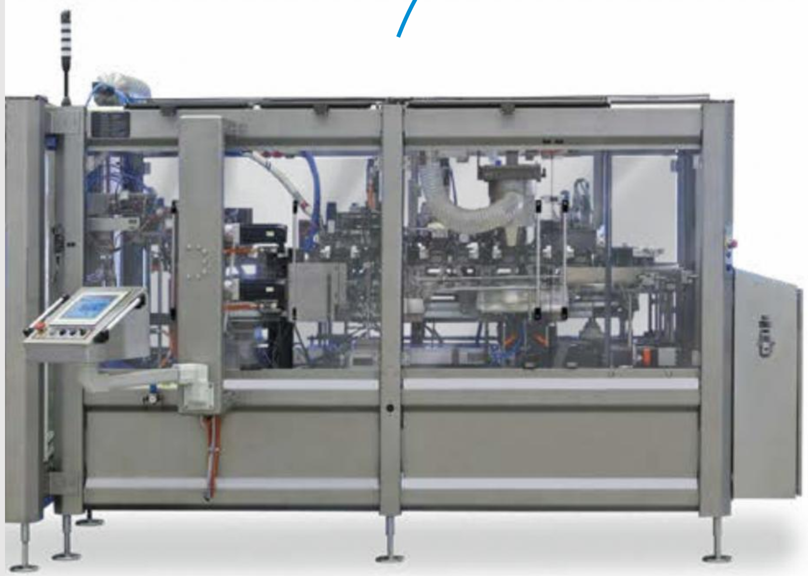
**₹1,073 Crore**
MARKET CAPITALISATION

**2.46 Crore**
NO. OF SHARE OUTSTANDING

**MAMATA**
NSE

**544318**
BSE

Shareholding data as of 30th September 2025
Market price data as of 7th November 2025



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MAMATA MACHINERY
VALUE FOR TRUST

**MADHURI SHARMA**

Company Secretary & Compliance Officer
Mamata Machinery Limited
*investor@mamata.com*

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