

MCSML/SD/2013-14/ 180, 181
15th April, 2013

Bombay Stock Exchange Ltd.
Floor 25, P. J. Towers
Dalal Street
MUMBAI – 400 001

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
MUMBAI – 400 051

Sub: Audited Results for the Year ended on 31st March, 2013

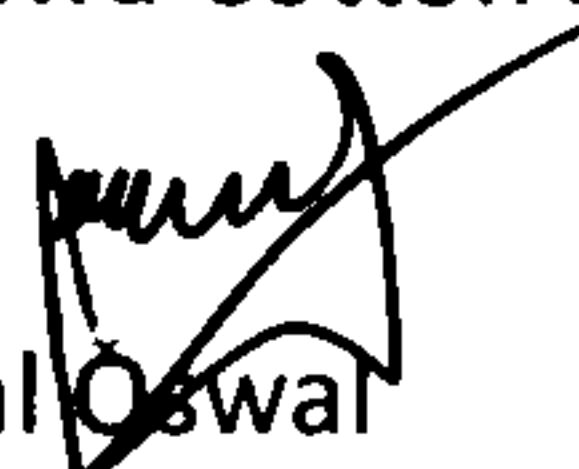
Dear Sir,

In terms of Clause 41 of the Listing Agreement, please find enclosed statement of Annual Audited Financial Results of the Company for the Year ended on March 31st, 2013 and also, more than 100 % of the Net Worth of the Company has been eroded due to accumulated losses at the end of Financial Year 2012-13. Therefore, Board of Directors of the Company has decided to report such erosion to Board for Industrial and Financial Reconstruction within 60 days from the finalization of Annual Accounts in the Annual General Meeting as per Section 15 of Sick Industrial Companies Act (SICA), 1985.

Kindly acknowledge the receipt.

Thanking You.

Yours faithfully,
For Malwa Cotton Spinning Mills Limited


Jangi Lal Oswal
(Chairman-cum-Managing Director)
Encl: as Above

SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

S.No.	Particulars	Quarter ended (Rs. Lacs)				S.No.	Particulars	Quarter ended (Rs. Lacs)			
		31.03.2013	31.12.2012	31.03.2012	Year ended (Audited) 31.03.2013			31.03.2013	31.12.2012	31.03.2012	Year ended (Audited) 31.03.2013
1	Income From Operations					1	Segment Revenue				
	a) Net Sales/Income from Operations (Net of Excise Duty)	9191	5234	6537	31323		Yarn	9026	4874	8241	30717
2	Total Income from operations (Net Expenses)	9191	5234	6537	31323		Thread	2356	2152	1856	8779
	a) Cost of Material Consumed	6977	2785	5015	21845		Total	11382	7026	10097	39496
	b) Purchase of Stocks-in-Trade	550	29	(13)	586		Less: Inter Segment Revenue	2191	1792	1560	8173
	c) Change in inventories of Finished Goods, work-in-progress and stock-in-trade	2919	3884	(109)	9252		Net Sales/Income from Operation	9191	5234	8537	31323
	d) Employee Benefits Expenses	985	933	1077	4232						
	e) Depreciation and Amortisation Expense	96	98	112	387						
	f) Other Expenses	2250	1725	1856	8093						
3	Total Expenses (a to f)	13777	9454	7938	44395						
	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(4586)	(4220)	599	(13072)						
4	Other Income	96	6	27	195						
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(4490)	(4214)	626	(12877)						
6	Finance Costs	650	932	1022	3295						
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(5140)	(5146)	(396)	(16172)						
8	Exceptional items (Gain/(Loss))	-	-	(4)	-						
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(5140)	(5146)	(400)	(16172)						
10	Tax Expense	-	-	-	-						
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(5140)	(5146)	(400)	(16172)						
12	Extraordinary items (Net of Expense)	-	-	-	-						
13	Net Profit/(Loss) for the period (11-12)	(5140)	(5146)	(400)	(16172)						
14	Paid-up equity share capital (Face value Rs. 1/- each)	790	790	790	790						
15	Reserve excluding Revaluation Reserves	-	-	-	(17020)						
16 (i)	Earning per share (Not Annualised) - (Rs.)	-	-	-	(846)						
	Before Extraordinary item	-	-	-	-						
	- Basic	(65.91)	(66.00)	(5.99)	(208.18)						
	- Diluted	(23.45)	(18.88)	(1.59)	(65.12)						
16 (ii)	After Extraordinary item	(65.91)	(66.00)	(5.99)	(208.18)						
	- Basic	(65.91)	(66.00)	(5.99)	(208.18)						
	- Diluted	(23.45)	(18.88)	(1.59)	(65.12)						
A	PARTICULARS OF SHAREHOLDING										
1	Public shareholding	3775413	3775413	3775413	3775413						
2	Percentage of shareholding	47.76%	47.76%	47.76%	47.76%						
	Promoters and promoter group Shareholding	3275415	3275415	3275415	3275415						
	a) Pledged/Encumbered	79.32	79.32	79.32	79.32						
	- Number of shares	41.43	41.43	41.43	41.43						
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	**854200	**854200	**854200	**854200						
	- Percentage of share (as a % of the total share capital of the company)	20.68	20.68	20.68	20.68						
	b) Non-encumbered	10.81	10.81	10.81	10.81						
	- Number of Shares										
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)										
	- Percentage of share (as a % of the total share capital of the company)										
B	INVESTOR COMPLAINTS										
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil						
	Received during the quarter	Nil	Nil	Nil	Nil						
	Disclosed of during the quarter	Nil	Nil	Nil	Nil						
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil						

For Malwa Cotton Spinning Mills Limited

Chairman/Managing Director

MALWA COTTON SPINNING MILLS LIMITED
Regd. Office : Industrial Area 'A', Ludhiana - 141003

AUDITED STATEMENT OF ASSETS AND LIABILITIES

Particulars		As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)	(Rs Lacs)
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital		3515	3515	
(b) Reserve and Surplus		(17020)	(848)	
		(13505)	2667	
Sub-total - Shareholder's Funds				
2 Non-Current Liabilities				
(a) Long-term Borrowings		12803	14948	
(b) Long-term Provisions		781	873	
		13584	15821	
Sub-total - Non-current Liabilities				
3 Current Liabilities				
(a) Short-term Borrowings		13058	8883	
(b) Trade Payables		2664	7052	
(c) Other Current Liabilities		7939	3734	
(d) Short-term Provisions		310	387	
		23971	20056	
Sub-total - Current Liabilities				
TOTAL - EQUITY AND LIABILITIES				
		24050	38544	
B ASSETS				
1 Non-Current Assets				
(a) Fixed Assets		5441	5814	
(b) Non-current Investments		984	1000	
(c) Long-term Loans and Advances		627	641	
		7052	7455	
Sub-total - Non-current Assets				
2 Current Assets				
(a) Inventories		4484	14400	
(b) Trade Receivables		10772	13777	
(c) Cash and Cash Equivalents		469	505	
(d) Short-term Loans and Advances		1273	2407	
		16998	31089	
Sub-total - Current Assets				
TOTAL - ASSETS				
		24050	38544	

NOTES:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 15th April, 2013.
- ** Inclusive of 756150 shares (in physical form) not pledged but lying with institutions as security.
- Disclosures with regard to segment results of thread has been given to the extent information could be compiled from the books of account as the Company is not maintaining separate records.
- The figures have been regrouped/rearranged wherever necessary for comparison purpose.

For Malwa Cotton Spinning Mills Limited,

Place : Ludhiana
Dated : 15th April, 2013.

(Signature)
Chairman/Managing Director