

MALWA COTTON SPINNING MILLS LIMITED

Regd Office : Industrial Area 'A', Ludhiana - 141003

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

S.No.	Particulars	(Rs Lakhs)			S.No.	Particulars	(Rs Lakhs)			Year ended (Audited)	Year ended (Audited)
		31.03.2012	Quarter ended (Unaudited)	31.12.2011			31.03.2012	Quarter ended (Unaudited)	31.12.2011		
1	Income From Operations a) Net Sales/Income from Operations (Net of Excise Duty)				1	Segment Revenue					
2	Total Income from operations (Net)	8537	10153	10860			8241	9202	10537	38971	44545
	Expenses						1856	2625	2931	8794	10892
	a) Cost of Material Consumed	5015	5767	7544							
	b) Purchase of Stocks-in-Trade	(13)	42	(10)							
	c) Change in inventories of Finished Goods, work-in-progress and stock-in-trade	(109)	1186	(1163)							
	d) Employee Benefits Expenses	1077	1125	1309			10097	11827	13468	47765	55437
	e) Depreciation and Amortisation Expense	112	108	114			1560	1674	2608	7963	9935
	f) Other Expenses	1856	1609	2432			8537	10153	10860	39802	45502
3	Total Expenses (a to f)	7938	9837	10226							
4	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	599	316	634							
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	626	326	678							
6	Finance Costs	1022	729	648			906	541	1044	3454	4355
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Item (5-6)	(396)	(403)	30							
8	Exceptional Items (Gain/(Loss))	(4)	0	7							
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(400)	(403)	37			906	541	1044	3454	4355
10	Tax Expense										
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(400)	(403)	37							
12	Extraordinary items (Net of Expense)										
13	Net Profit/(Loss) for the period (11-12)	(400)	(403)	37			1022	729	648	3242	2911
14	Paid-up equity share capital (Face value Rs.10/- each)	790	790	790			284	215	359	968	1081
15	Reserve excluding Revaluation Reserves										
16 (i)	Earning per share (Not Annualised) - (Rs.)						(400)	(403)	37	(756)	363
	Before Extraordinary item										
	- Basic	(5.95)	(6.01)	(0.46)							
	- Diluted	(1.59)	(1.43)	(0.06)							
16 (ii)	After Extraordinary item										
	- Basic	(5.95)	(6.01)	(0.46)							
	- Diluted	(1.59)	(1.43)	(0.06)							
A	PARTICULARS OF SHAREHOLDING										
1	Public shareholding	3775413	3775413	3775413			16749	15272	17282	16749	17282
	- Number of shares	47.76%	47.76%	47.76%			10669	10852	8702	10669	8702
2	Promoters and promoter group Shareholding						27418	26124	25984	27418	25984
	a) Pledged/Encumbered										
	- Number of shares	3275415	3275415	3275415							
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	79.32	79.32	79.32							
	- Percentage of share (as a % of the total share capital of the company)	41.43	41.43	41.43							
	b) Non-encumbered										
	- Number of Shares	**854200	**854200	**854200							
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.68	20.68	20.68							
	- Percentage of shares (as a % of the total share capital of the company)	10.81	10.81	10.81							
B	INVESTOR COMPLAINTS										
	Pending at the beginning of the quarter										
	Received during the quarter										
	Disposed of during the quarter										
	Remaining unresolved at the end of the quarter										

For Malwa Cotton Spinning Mills Limited

Chairman cum Managing Director

MALWA COTTON SPINNING MILLS LIMITED
Regd. Office : Industrial Area 'A', Ludhiana - 141003

AUDITED STATEMENT OF ASSETS AND LIABILITIES			(Rs Lakhs)
Particulars	As at 31.03.2012 (Audited)	As at 31.03.2011 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	3515		3515
(b) Reserve and Surplus	(848)		(92)
Sub-total - Shareholder's Funds	2667		3423
2 Non-Current Liabilities			
(a) Long-term Borrowings	14948		16396
(b) Long-term Provisions	873		961
Sub-total - Non-current Liabilities	15821		17357
3 Current Liabilities			
(a) Short-term Borrowings	8883		6623
(b) Trade Payables	7052		7100
(c) Other Current Liabilities	3734		2474
(d) Short-term Provisions	387		260
Sub-total - Current Liabilities	20056		16457
TOTAL - EQUITY AND LIABILITIES	38544		37237
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets	5814		6233
(b) Non-current Investments	1000		1000
(c) Long-term Loans and Advances	641		590
Sub-total - Non-current Assets	7455		7823
2 Current Assets			
(a) Inventories	14400		15140
(b) Trade Receivables	13777		12265
(c) Cash and Cash Equivalents	505		316
(d) Short-term Loans and Advances	2407		1693
Sub-total - Current Assets	31089		29414
TOTAL - ASSETS	38544		37237

NOTES :

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2012.
- ** Inclusive of 756150 shares (in physical form) not pledged but lying with institutions as security.
- Disclosures with regard to segment results of thread has been given to the extent information could be compiled from the books of account as the Company is not maintaining separate records.
- The figures have been regrouped/rearranged wherever necessary for comparison purpose.

Place : Ludhiana
Dated : 30th May, 2012

For Malwa Cotton Spinning Mills Limited,


(Chairman/Oswal)
Chairman-2012 Managing Director