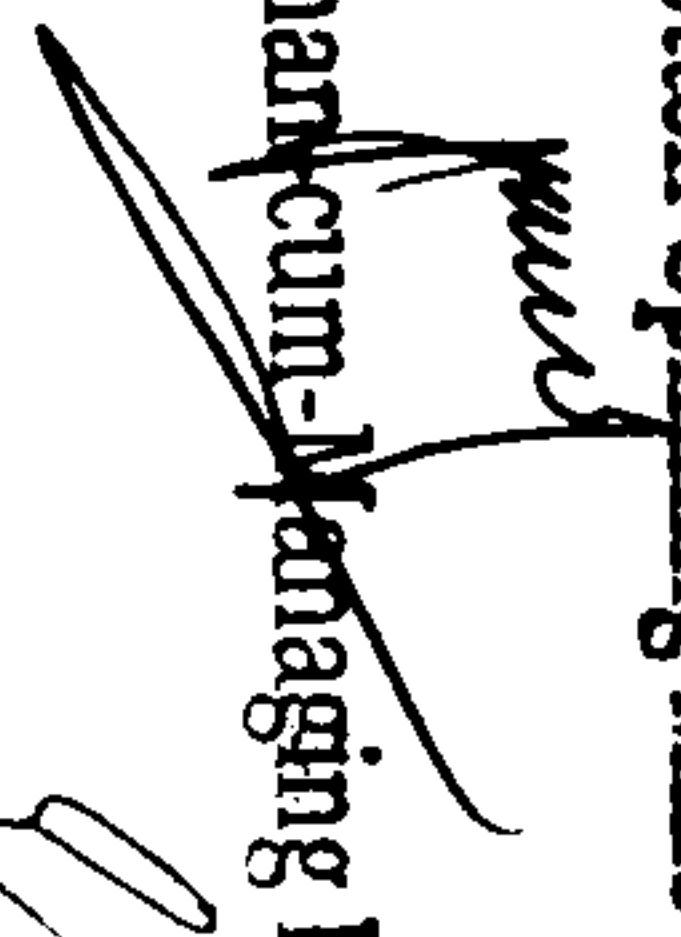


MALWA COTTON SPINNING MILLS LIMITED
Regd Office : Industrial Area 'A', Ludhiana - 141003

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012							SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT								
S.No.	Particulars	Quarter ended (Unaudited)			Half year ended (Unaudited)		Year ended (Audited)	S.No.	Particulars	Quarter ended (Unaudited)			Half year ended (Unaudited)		Year ended (Audited)
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011				30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	
1	Income From Operations							1	Segment Revenue						
a)	Net Sales/Income from Operations (Net of Excise Duty)	8122	8776	10914	16898	21112	39802		Yarn	7755	9063	11186	16818	21528	38971
	Total Income from operations (Net)	8122	8776	10914	16898	21112	39802		Thread	2240	2031	2486	4271	4313	8794
2	Expenses								Total	9995	11094	13672	21089	25841	47765
a)	Cost of Material Consumed	6286	5798	7219	12084	14184	24967		Less: Inter Segment Revenue	1873	2318	2758	4191	4729	7963
b)	Purchase of Stocks-in-Trade	3	4	2	7	6	35		Net Sales/Income from Operation	8122	8776	10914	16898	21112	39802
c)	Change in inventories of Finished Goods, work-in-progress and stock-in-trade	2454	(6)	(563)	2448	(836)	241								
d)	Employee Benefits Expenses	1132	1182	1277	2314	2368	4569								
e)	Depreciation and Amortisation Expense	97	96	108	193	214	434								
f)	Other Expenses	2128	1990	2100	4118	3650	7115								
	Total Expenses (a to f)	12100	9064	10143	21164	19586	37361								
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)	(3978)	(288)	771	(4266)	1526	2441	2	Segment Results						
4	Other Income	88	5	6	93	12	49		(Profit before Tax & Interest from each Segment)						
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(3890)	(283)	777	(4173)	1538	2490		Yarns	(3666)	(56)	1025	(3722)	2008	3454
6	Finance Costs	933	780	748	1713	1491	3242		Thread	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Item (5-6)	(4823)	(1063)	29	(5886)	47	(752)		Total	(3666)	(56)	1025	(3722)	2008	3454
8	Exceptional Items (Gain/(Loss))	-	-	-	-	-	(4)		Less:						
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(4823)	(1063)	29	(5886)	47	(756)		(i) Interest	933	780	748	1713	1491	3242
10	Tax Expense	-	-	-	-	-	-		(ii) Other un-allocable expenditure (Net of un-allocable income)	224	227	248	451	470	968
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(4823)	(1063)	29	(5886)	47	(756)		Total Profit/(Loss) Before Tax	(4823)	(1063)	29	(5886)	47	(756)
12	Extraordinary items (Net of Expense)	-	-	-	-	-	-								
13	Net Profit/(Loss) for the period (11-12)	(4823)	(1063)	29	(5886)	47	(756)								
14	Paid-up equity share capital (Face value Rs. 10/- each)	790	790	790	790	790	790								
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	(848)								
16 (i)	Earning per share (Not Annualised) - (Rs.)	-	-	-	-	-	-								
	Before Extraordinary item	-	-	-	-	-	-								
	Basic	(61.92)	(14.35)	(0.54)	(76.27)	(1.21)	(13.17)								
	Diluted	(18.84)	(3.95)	0.015	(22.79)	0.01	(3.01)								
16 (ii)	After Extraordinary item	(61.92)	(14.35)	(0.54)	(76.27)	(1.21)	(13.17)								
	Basic	(18.84)	(3.95)	0.015	(22.79)	0.01	(3.01)								
	Diluted	(61.92)	(14.35)	(0.54)	(76.27)	(1.21)	(13.17)								
	Diluted	(18.84)	(3.95)	0.015	(22.79)	0.01	(3.01)								
A	PARTICULARS OF SHAREHOLDING														
1	Public shareholding														
	- Number of shares	3775413	3775413	3775413	3775413	3775413	3775413								
	- Percentage of shareholding	47.76%	47.76%	47.76%	47.76%	47.76%	47.76%								
2	Promoters and promoter group Shareholding														
	a) Pledged/Encumbered														
	- Number of shares	3275415	3275415	3275415	3275415	3275415	3275415								
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	79.32	79.32	79.32	79.32	79.32	79.32								
	- Percentage of share (as a % of the total share capital of the company)	41.43	41.43	41.43	41.43	41.43	41.43								
	b) Non-encumbered														
	- Number of shares	**854200	**854200	**854200	**854200	**854200	**854200								
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	20.68	20.68	20.68	20.68	20.68	20.68								
	- Percentage of share(as a % of the total share capital of the company)	10.81	10.81	10.81	10.81	10.81	10.81								
B	INVESTOR COMPLAINTS														
	Pending at the beginning of the quarter	-	-	-	-	-	-								
	Received during the quarter	-	-	-	-	-	-								
	Disposed of during the quarter	-	-	-	-	-	-								
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-								

For Malwa Cotton Spinning Mills Limited

Chairman-cum-Managing Director

For Malwa Cotton Spinning Mills Limited

Chairman-cum-Managing Director

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs In Lacs)

Particulars	Half year ended (Unaudited) As at 30.09.2012	Half year ended (Unaudited) As at 30.09.2011	Year ended (Audited) As at 31.03.2012
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	3515	3515	3515
(b) Reserve and Surplus	(6734)	(45)	(848)
	(3219)	3470	2667
2 Non-Current Liabilities			
(a) Long-term Borrowings	13875	15602	14948
(b) Long-term Provisions	856	918	873
	14731	16520	15821
3 Current Liabilities			
(a) Short-term Borrowings	9158	7513	8883
(b) Trade Payables	7148	7121	7052
(c) Other Current Liabilities	5420	3311	3734
(d) Short-term Provisions	387	260	387
	22113	18205	20056
	Sub-total - Current Liabilities	18205	20056
	TOTAL - EQUITY AND LIABILITIES	38195	38544
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets	5630	6027	5814
(b) Non-current Investments	984	1000	1000
(c) Long-term Loans and Advances	652	626	641
	7266	7653	7455
2 Current Assets			
(a) Inventories	11719	15593	14400
(b) Trade Receivables	12485	12804	13777
(c) Cash and Cash Equivalents	480	444	505
(d) Short-term Loans and Advances	1675	1701	2407
	26359	30542	31089
	Sub-total - Current Assets	30542	31089
	TOTAL - ASSETS	38195	38544

NOTES:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2012.
- 2 ** Inclusive of 756150 shares (in physical form) not pledged but lying with institutions as security.
- 3 Other income includes profit on sale of investments Rs.83 lacs.
- 4 Disclosures with regard to segment results of thread has been given to the extent information could be compiled from the books of account as the Company is not maintaining separate records.
- 5 The figures have been regrouped/rearranged wherever necessary for comparison purpose.

For Malwa Cotton Spinning Mills Limited,

(Ranjit Oswal)

Chairman-cum Managing Director

Place : Ludhiana

Dated : 10th November, 2012