

MALWA COTTON SPINNING MILLS LIMITED

Regd. Office : Industrial Area 'A', Ludhiana - 141003

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2013

		(Rs Lacs)			
S.No.	Particulars	Quarter ended (Unaudited) 30.06.2013	Quarter ended (Audited) 31.03.2013	Quarter ended (Unaudited) 30.06.2012	Year ended (Audited) 31.03.2013
1	Income From Operations				
a)	Net Sales/Income from Operations (Net of Excise Duty)	4860	9191	8776	31323
	Total Income from operations (Net)	4860	9191	8776	31323
2	Expenses				
a)	Cost of Material Consumed	2933	6977	5798	21845
b)	Purchase of Stocks-in-Trade	11	550	4	586
c)	Change in inventories of Finished Goods, work-in-progress and stock-in-trade	218	2919	(6)	9252
d)	Employee Benefits Expenses	904	985	1182	4232
e)	Depreciation and Amortisation Expense	83	96	96	387
f)	Other Expenses	2527	2250	1990	8093
	Total Expenses (a to f)	6676	13777	9064	44395
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)	(1816)	(4586)	(288)	(13072)
4	Other Income	35	96	5	195
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	(1781)	(4490)	(283)	(12877)
6	Finance Costs	39	650	780	3295
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Item (5-6)	(1820)	(5140)	(1063)	(16172)
8	Exceptional items {Gain/(Loss)}	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(1820)	(5140)	(1063)	(16172)
10	Tax Expense	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(1820)	(5140)	(1063)	(16172)
12	Extraordinary items (Net of Expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1820)	(5140)	(1063)	(16172)
14	Paid-up equity share capital (Face value Rs.10/- each)	790	790	790	790
15	Reserve excluding Revaluation Reserves	-	-	-	(17020)
16 (i)	Earning per share (Not Annualised) - (Rs.)				
	Before Extraordinary item				
	- Basic	(23.92)	(65.91)	(14.35)	(208.18)
	- Diluted	(11.18)	(23.45)	(3.95)	(65.12)
16 (ii)	After Extraordinary item				
	- Basic	(23.92)	(65.91)	(14.35)	(208.18)
	- Diluted	(11.18)	(23.45)	(3.95)	(65.12)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3775413	3775413	3775413	3775413
	- Percentage of shareholding	47.76%	47.76%	47.76%	47.76%
2	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	3275415	3275415	3275415	3275415
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	79.32	79.32	79.32	79.32
	- Percentage of share (as a % of the total share capital of the company)	41.43	41.43	41.43	41.43
b)	Non-encumbered				
	- Number of Shares	**854200	**854200	**854200	**854200
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	20.68	20.68	20.68	20.68
	- Percentage of shares(as a % of the total share capital of the company)	10.81	10.81	10.81	10.81
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

For Malwa Cotton Spinning Mills Limited

Chairman cum Managing Director

SEGMENT-WISE REVENUE RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs Lacs)

S.No.	Particulars	Quarter ended (Unaudited)	Quarter ended (Audited)	Quarter ended (Unaudited)	Year ended (Audited)
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
1	Segment Revenue				
	Yarn	4995	9026	9063	30717
	Thread	1890	2356	2031	8779
	Total	6885	11382	11094	39496
	Less: Inter Segment Revenue	2025	2191	2318	8173
	Net Sales/Income from Operation	4860	9191	8776	31323
2	Segment Results				
	(Profit before tax & Interest from each Segment)				
	Yarns	(592)	(4262)	(56)	(11910)
	Thread	-	-	-	-
	Total	(592)	(4262)	(56)	(11910)
	Less:				
	(i) Interest	39	650	780	3295
	(ii) Other un-allocable expenditure (Net of un-allocable income)	1189	228	227	967
	Total Profit/(Loss) Before Tax	(1820)	(5140)	(1063)	(16172)
	Capital Employed				
	Yarns	12261	13535	15920	13535
	Thread	2769	3345	10592	3345
	Total	15030	16880	26512	16880

NOTES :

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2013.
- 2 As per Audited Balance sheet for financial year ended on 31st March, 2013, the accumulated losses exceed the net worth of the company as on that date, the company has become Sick Industrial company under section 3(1) (o) of the Sick Industrial Companies (Special Provisions) Act, 1985 and reference made has been registered with Board as case no 27/2013 on 24-5-2013
- 3 The company has not provided interest on borrowings as the lenders have categorised the account as NPA.
- 4 Other expenses includes old Trade receivables written off Rs. 1008 lacs.
- 5 ** Inclusive of 756150 shares (in physical form) not pledged but lying with institutions as security.
- 6 Disclosures with regard to segment results of thread has been given to the extent information could be compiled from the books of account as the Company is not maintaining separate records.
- 7 The figures have been regrouped/rearranged wherever necessary for comparison purpose.

For Malwa Cotton Spinning Mills Limited.,

Place : Ludhiana

Dated : 14th August, 2013

(Jahgi Lal Oswal)

Chairman-cum-Managing Director