

MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

Un-audited Financial Results for the Quarter ended 31st Dec, 2012

SR. No.	Particulars	(Rs. in Lacs)				
		Quarter ended 31/12/2012 (Un-audited)	Quarter ended 31/12/2011 (Un-audited)	Nine Month ended 31/12/2012 (Un-audited)	Nine Month ended 31/12/2011 (Un-audited)	For the year ended 31/03/2012 (Audited)
1	Net Sales/Income from Operations	4227.81	4507.14	12643.08	12643.45	16929.03
2	Other Income	2.09	11.67	17.81	20.08	41.05
3	Total Expenditure	4159.35	4848.09	12706.80	13214.30	17892.99
a)	Increase/Decrease in stock in trade.	(34.08)	17.39	(82.65)	(3.13)	(0.92)
b)	Consumption of raw materials.	2579.16	3335.16	8308.50	8820.50	11241.63
c)	Staff Cost	99.13	90.07	285.02	259.91	348.65
d)	Other Expenditure	1515.14	1405.47	4105.93	4137.11	6312.63
4	Interest	328.09	277.67	945.12	955.55	1392.08
5	Depreciation	153.81	150.93	458.57	452.63	612.03
6	Profit (+) / Loss (-) before tax (1+2-3-4-5)	(411.35)	(757.88)	(1449.60)	(1940.14)	(2927.02)
7	Provision for taxation - Current	0.00	0.00	0.00	0.00	0.00
	Provision for taxation - Deferred	(110.39)	(234.18)	(377.92)	(602.25)	(906.06)
8	Net Profit (+) / Loss (-) (6-7)	(300.96)	(523.70)	(1071.68)	(1346.89)	(2020.96)
9	Paid-up equity share capital (face value per share Rs.10)	1705.93	1705.93	1705.93	1705.93	1705.93
10	Reserves excluding revaluation reserves	---	---	---	---	493.34
11	Diluted Earnings per shares	(1.76)	(3.07)	(6.28)	(7.90)	(11.85)
12	Aggregate of Non-Promoters Shareholding					
*	No. of Shares	58,68,853	59,35,241	58,68,853	58,68,853	59,18,848
*	Percentage of Shareholding. (%)	34.40	34.79	34.40	34.40	34.70
13*	Promoters and promoters group Shareholding					
a)	Pledge / Encumbered					
*	No. of Shares	87,00,714	NII	87,00,714	NII	NII
*	Percentage of Shareholding. (%)	51.00	NII	51.00	NII	NII
b)	Non-encumbered					
	No. of Shares	24,89,683	1,11,24,009	24,89,683	1,11,90,397	1,11,40,402
	Percentage of Shareholding. (%)	14.60	65.21	14.60	65.60	65.30

Notes :

- The Above results have been taken on record by the Board of Directors at their meeting held on 13th feb'2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the above results.
- The Company operates in only one segment.
- There were no investor complaints pending at the beginning of the quarter. The number of investor complaints received during the quarter were NII. All the complaints have been redressed as on 31/12/2012.
- Previous period's figures have been regrouped wherever necessary to confirm current period's classification.

CA. Narayan Demble
B.Com., F.C.A.
CA. Ashok Ramani
B.Com., F.C.A.
CA. Vijay Ramani
B.Com., F.C.A.



DEMBLE RAMANI & CO.

**CHARTERED
ACCOUNTANTS**

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CIVIL LINES, NAGPUR-440001

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Date: 13-02-2013

To
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street,
Mumbai - 1.

Dear Sir/ Madam

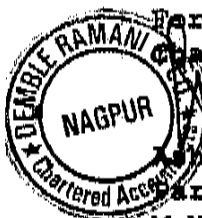
Sub: Review Report of Malu Paper Mills Limited for the quarter ended on 31st December 2012.

"We have reviewed the accompanying statement of unaudited financial results of **Malu Paper Mills Limited** for the quarter ended **31st December 2012**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For Demble Ramani & Co.
Chartered Accountants



Ashok Ramani
Partner
M.NO. 30537