



Date: 21-08-2025

To  
The Bombay Stock Exchange Ltd.  
BSE Listing Center  
Mumbai -400 001.  
Security Code: 532728

To  
The National Stock Exchange of India  
NEAPS  
Mumbai - 400 051.  
Symbol: malupaper

**Sub** : **Outcome & Proceedings of Thirty-second (32<sup>nd</sup>) Annual General Meeting (AGM) of the Company held on Thursday, 21<sup>st</sup> August 2025.**

Dear Sir/Madam,

This is with reference to our earlier letter dated July 23, 2025 regarding the 32<sup>nd</sup> Annual General Meeting (AGM) of the Company held on August 21, 2025 at the registered office of the Company at 'Heera Plaza, 4th Floor, Near Telephone Exchange Square, Central Avenue, Nagpur at 3.00 P.M.

In accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Members of the Company transacted the business as stated in the Notice of 32<sup>nd</sup> AGM, dated August 21, 2025.

SI No	Description	Particulars
A	Date of AGM	August 21, 2025
B	Total no. of Shareholders on August 13, 2025 (cut-off) date	9898
C	No. of shareholders present in meeting either in person or through proxy	40
D	No. of shareholders attended the meeting through video conferencing	N.A

Pursuant to Regulation 30 of the SEBI(LODR) Regulations 2015, summary of the 32<sup>nd</sup> AGM proceeding is enclosed as Annexure – I

Further, the agenda-wise disclosure of voting details and the Report of Scrutinizer on remote e-voting & voting at AGM will be shared subsequently.

Kindly acknowledge the receipt.



This is for your information and records.

Thanking you,

Yours faithfully  
For Malu Paper Mills Ltd

  
Mayuri Asawa  
Company Secretary & Compliance Officer





**Summary of the Proceedings of the Thirty-second (32<sup>nd</sup>) Annual General Meeting (AGM) of the Company held on Thursday, 21<sup>st</sup> August 2025 at the registered office of the Company at ‘Heera Plaza, 4th Floor, Near Telephone Exchange Square, Central Avenue, Nagpur at 3.00 P.M. :**

**PRESENT:**

i. Mr. Punamchand Malu	Managing Director & CEO, Member
ii. Mr. Banwarilal Malu	Jt. Managing Director, Member
iii. Mr. Purushottam Malu	Non-executive Director, Member
iv. Mr. Vasudeo Malu	Non-executive Director, Member
v. CA. Sahil Agrawal	Chairman of AC & Independent Director
vi. Mr. Vijaykumar Sarda	Chairman of NRC & Independent Director
vii. CS. Surabhi Gandhi	Chairman of SRC & Independent Director
viii. CA. Rajesh Sarda	Independent Director

**IN ATTENDANCE:**

i. Mr. Prakash Modi	Chief Financial Officer (CFO)
ii. CS. Mayuri Asawa	CS & compliance Officer
iii. CS. Priyanka Jaiswal	Practicing Company Secretary (Scrutinizer)
iv. CA. Ashok Ramani	Statutory Auditors

**MEMBERS/PROXIES**

Members Present in person	-	30
Members Present through Proxy	-	10

**COMMENCEMENT OF MEETING:**

The Company Secretary welcomed the Members, Directors, Auditors, and the Scrutinizer present at the Meeting. Since the Company does not have a permanent Chairman, the Directors elected Shri. Punamchand Malu, Managing Director & CEO, to chair the Meeting.

**QUORUM & CHAIRMAN’S ADDRESS:**

The Chairman confirmed that the requisite quorum was present and accordingly declared the Meeting duly convened. He welcomed the Members and delivered a brief overview of the Company’s performance during the financial year 2024–25.

**NOTICE & REPORTS:**

With the consent of the Members, the Notice convening the AGM and the Annual Report for the year ended 31<sup>st</sup> March 2025, including the Audited Financial Statements, Board’s Report, and Auditor’s Reports, were taken as read.



## **VOTING PROCESS:**

The Members were informed that pursuant to Section 108 of the Companies Act, 2013 read with applicable Rules and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company had provided the facility of remote e-voting to Members holding shares as on the cut-off date, 13<sup>th</sup> August 2025, to cast their vote electronically.

The remote e-voting period commenced at 9:00 A.M. on 18<sup>th</sup> August 2025 and ended at 5:00 P.M. on 20<sup>th</sup> August 2025.

Further, pursuant to Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014, the Company also provided e-voting facility during the AGM to those Members present who had not cast their votes through remote e-voting.

The Board of Directors had appointed CS Priyanka Jaiswal, Practicing Company Secretary, as the Scrutinizer to scrutinize the remote e-voting and the e-voting conducted at the AGM. The combined results, as per the Scrutinizer's Report, will be submitted to the Stock Exchanges and uploaded on the Company's website.

## **BUSINESS TRANSACTED:**

With the permission of the Chairman, the Company Secretary read out and explained the business items of the Notice. Members were invited to seek clarifications, which were suitably replied to by the Management.

Thereafter, the Chairman ordered e-voting at the AGM and requested the Scrutinizer to ensure the orderly conduct of the voting process. The Chairman informed that the combined results of remote e-voting and e-voting at the AGM would be announced within due course and displayed on the Company's website.

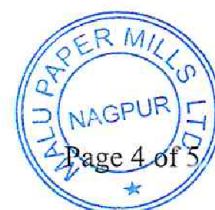
The following resolutions were passed by the Members with requisite majority:

### **Ordinary Business:**

1. Adoption of the Audited Standalone Financial Statements of the Company for the year ended 31st March 2025 together with the Reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Shri. Vasudeo Malu (DIN: 00301313), who retired by rotation and, being eligible, offered himself for re-appointment.

### **Special Business:**

3. Re-appointment of CA. Sahil Shankar Agrawal (DIN: 02690403) as a Non-Executive Independent Director for a second term of five years.



4. Appointment of CS V. Ramachandran, Practicing Company Secretary, Nagpur, as the Secretarial Auditor of the Company for five consecutive financial years commencing from FY 2025–26 to FY 2029–30 and fixation of remuneration.
5. Ratification of remuneration of ₹60,000/- plus out-of-pocket expenses payable to M/s. Khanuja Patra & Associates, Cost Accountants, as Cost Auditors of the Company for FY 2025–26.

**CONCLUSION OF MEETING:**

The AGM concluded at 04:30 P.M. (IST) with a vote of thanks proposed by Shri. Banwarilal Malu, Joint Managing Director.

Thanking you,

Yours faithfully  
For Malu Paper Mills Ltd



Mayuri Asawa  
Company Secretary & Compliance Officer

