

Ref: MIL/BSE/NSE/25

Date: August 30, 2025

BSE Limited Department of Corporate Services P. J. Towers, 25th Floor, Dalal Street, Mumbai- 400 001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
BSE Security Code: 539400	NSE Symbol: MALLCOM

Dear Sir/Madam,

Sub: Proceedings of the 41st Annual General Meeting of Mallcom (India) Limited

Pursuant to Regulation 30 read with Clause 13 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the 41st Annual General Meeting (AGM) of the Company held today, i.e., Saturday, August 30, 2025, at 11:30 A.M. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

This is for your kind information and record.

Yours Sincerely,
For **Mallcom (India) Ltd.**

Gaurav Raj
Company Secretary & Compliance Officer

Mallcom (India) Ltd.

Regd. Office: EN-12, Sector-V, Salt Lake, Kolkata 700 091, India
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CIN: L51109WB1983PLC037008

**SUMMARY OF PROCEEDINGS OF THE 41ST ANNUAL GENERAL MEETING OF
MALLCOM (INDIA) LIMITED**

The 41st Annual General Meeting (“AGM” / “Meeting”) of the Members of Mallcom (India) Limited (“the Company”) was held today, i.e., Saturday, 30th August 2025 at 11:30 A.M. IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The deemed venue of the Meeting was the Registered Office of the Company situated at EN-12, Sector V, Salt Lake, Kolkata - 700091, West Bengal, India.

Mr. Gaurav Raj, the Company Secretary and Compliance Officer, began the 41st Annual General Meeting by warmly welcoming all attendees. He informed members that the meeting was being conducted via video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI.

All Directors of the Company attended the AGM, except Dr. Himanshu Rai. The representatives of the existing and proposed Statutory Auditors, M/s S.K. Singhanian & Co. and M/s Agarwal Maheswari & Co., along with the proposed Secretarial Auditor, Ms. Ankita Dalmia, Practising Company Secretary, were also present.

As the requisite quorum was present, Mr. Ajay Kumar Mall, Chairman of the Meeting, called the AGM to order and addressed the shareholders. In his address, he highlighted Mallcom’s 7th consecutive year of revenue growth and a strong, debt-free financial position. Reflecting on over 40 years of commitment to worker safety, he emphasized the company’s unwavering focus on quality over shortcuts. Mallcom’s ethical and steady growth is built on long-term client trust, with nearly 90% of revenue from clients associated for over five years. Now recognized as a one-stop PPE solutions provider, the company is well-positioned globally, with exports to 55+ countries and minimal dependence on the US market. He noted that recent and upcoming FTAs with countries like the US, Australia, UAE, and the EU present significant new opportunities. He outlined four key trends shaping the future: stronger safety enforcement, rising union influence, demand for global standards, and supply chain diversification. To support future growth, Mallcom has invested ₹180 crore in capacity expansion, including a new plant in Ahmedabad, funded entirely through internal accruals. The company aims to double its revenue to ₹1000 crore in the next four years while continuing to expand its portfolio and market reach.

With the consent of the Members present, the Annual Report for the financial year 2024–25, including the Notice convening the 41st Annual General Meeting, was taken as read. The Company Secretary informed the members that the Auditor’s Report on the Standalone and Consolidated Financial Statements, as well as the Secretarial Auditor’s Report for the financial year ended 31st March 2025, do not contain any qualifications, reservations, adverse remarks, or disclaimers. Therefore, these reports are not required to be read out as per the provisions of the Companies Act, 2013.

The Company Secretary then read out the Ordinary and Special Business items proposed for the approval of the Members at the Meeting. He also provided the Members with a brief overview of the firm M/s Agarwal Maheswari & Co., Chartered Accountants, and the professional background of the proposed Secretarial Auditor, Ms. Ankita Dalmia, Practising Company Secretary.

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Resolutions contained in the Notice of 41st Annual General Meeting of the Company:

Item No.	Business Item	Type of Resolution
ORDINARY BUSINESSES		
1.	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the reports of Auditors thereon and Board of Directors.	Ordinary
2.	To declare Dividend on equity shares of the Company for the financial year ended March 31, 2025.	Ordinary
3.	To appoint a director in place of Mr. Giriraj Mall (DIN: 01043022), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4.	To approve the appointment of M/s Agarwal Maheswari & Co., Chartered Accountants, as the Statutory Auditors of the Company.	Ordinary
SPECIAL BUSINESSES		
5.	To approve the appointment of Ms. Ankita Dalmia, Practising Company Secretary, as Secretarial Auditor of the Company.	Ordinary
6.	To re-appoint Mr. Giriraj Mall (DIN: 01043022) as Executive Director of the Company.	Special
7.	Approval of the Scheme of Amalgamation between Mallcom VSFT Gloves Private Limited (Transferor Company & Wholly Owned Subsidiary of Transferee Company) and Mallcom (India) Ltd (Transferee Company) through Fast Track Route of Amalgamation as provided under Section 233 of the Companies Act 2013.	Special

The Company Secretary reminded members that the company has engaged NSDL to facilitate e-voting for the 41st AGM, which commenced on 27th August 2025, at 9:00 A.M. and concluded on 29th August 2025, at 5:00 P.M. He also mentioned that the company is providing an e-voting facility today during the AGM for those members who have not exercised their right to vote through the remote e-voting option. This facility will be available until 15 minutes after the conclusion of the AGM, after which the link will be disabled. He then informed that the Board of Directors has appointed Ms. Ankita Dalmia, Practising Company Secretary, as the scrutinizer to oversee the e-voting process.

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The Company Secretary invited members who had pre-registered as speakers to raise their queries and seek clarifications. A series of questions were raised, and responses were provided by the Chairman, Executive Director, and CFO, addressing shareholder concerns and offering valuable insights.

The Company Secretary then reiterated to the members that e-voting would remain open for 15 minutes after the meeting's conclusion. He also informed the attendees that the voting results would be published on the Company's website, as well as on the BSE and NSE websites, within two working days from the conclusion of the meeting.

Before closing, the Company Secretary expressed sincere gratitude to the Chairman, the Board of Directors, and all the shareholders for their valuable time, attention, and continued support.

He thanked all participants for their presence and trust in the Company and looked forward to their ongoing support and guidance in the years ahead.

With that, the Company Secretary declared the 41st Annual General Meeting closed.

The meeting was officially declared closed at 12:53 PM (IST).

The proceedings outlined above do not serve as the official minutes of the Annual General Meeting.