Ref: MIL/BSE/NSE/26
Date: July 30, 2026

BSE Limited **Department of Corporate Services** **P. J. Towers, 25th Floor,** **Dalal Street,** **Mumbai- 400001**	**National Stock Exchange of India Ltd** **Exchange Plaza, C-1, Block-G** **Bandra Kurla Complex,** **Bandra (E)** **Mumbai- 400051**
BSE Security Code: 539400	**NSE Symbol: MALLCOM**

Dear Sir/Madam,

Sub: Earnings Presentation - Q1-FY27

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Earnings Presentation - Q1-FY27.

The Presentation will also be available on the Company's website at www.mallcom.in.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For Mallcom (India) ltd.

Gaurav Raj
Digitally signed by Gaurav Raj
Date: 2026.07.30 19:06:37
+05'30'

Gaurav Raj
Company Secretary & Compliance Officer

mallcom®

Earnings Presentation

Q1-FY27

SNAPSHOT

Experienced Management with over 40 years of Industry experience

Largest integrated Indian Personal Protective Equipment (PPE) manufacturer

One of the widest protective gear product range catering to diversified industries

Employing 3,500+ skilled and semi skilled workers of which 38% are women

13 state-of-the-art manufacturing facilities across India with advanced manufacturing infrastructure

Manufacturing Plants (DTA, EOU & SEZ units) located in West Bengal, Uttarakhand & Gujarat

Dedicated R&D centers and teams for product innovation and improvements

New range of product launches every season across multiple categories

COMPANY OVERVIEW

Mallcom India Ltd was founded in **1983** by Mr. Ajay Mall as a small leather gloves manufacturer headquartered out of Kolkata, India.

Today it has grown to become one of the largest manufacturers and distributors of Personal Protective Equipment (PPE) products in India, with over 90% of orders coming from repeat customers.

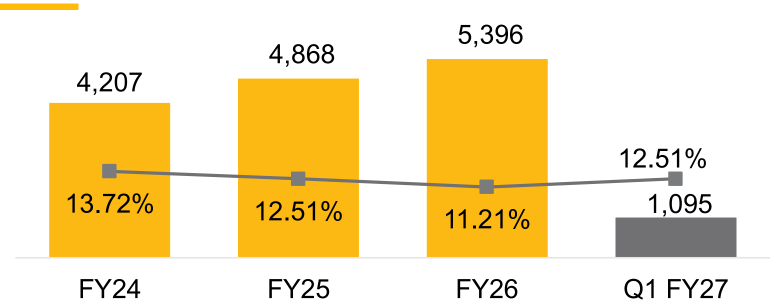
An ISO certified and government registered trading house, Mallcom provides a one stop solution for manufacturing one of the widest range of head-to-toe PPE products from helmets, eyewear, ear protection, face masks, safety garments, gloves, safety shoes, and many more.

The company is also one of the largest exporters of PPE products from India exporting to 55+ countries across 6 continents.

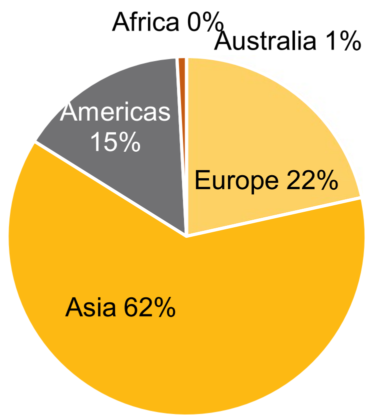
It has an expansive manufacturing footprint with 13 production facilities spread across India and captive test labs that ensure quality standards.

Over the years the company has focused on backward integration wherever possible resulting into significant cost savings and gradual margin expansions.

Operational Revenue (INR Mn) and EBITDA Margins (%)



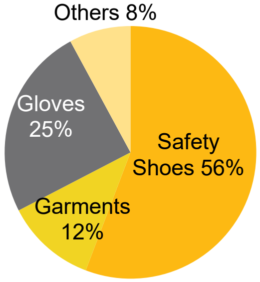
Q1-FY27 Geographical Revenue Mix



BUSINESS OVERVIEW

- Mallcom is a one-stop solution for all types of personal protective equipment providing the entire gamut of protection from Head to Toe.
- Mallcom is one of the few companies to have an indigenous expertise with various raw materials such as textile, leather, rubber, and plastic.
- Over three decades, the firm has gained immense knowledge and skillset to deal in an array of products such as safety helmets, face masks, leather gloves, textile gloves, nitrile gloves, safety apparels, rainwear, and safety shoes.
- The company also offers eyewear, ear protection equipment, latex gloves, neoprene gloves, and harnesses in its brand.

Q1-FY27 Product Revenue Matrix



Production & Servicing Annual Capacity

1.2M Helmets	**3.6M** Apparel	**150M** Masks
14M NBR Gloves	**12M** Leather Gloves	**2.8M** Knitted Gloves
2.5M PU Gloves	**3M** Shoes	**100K** PVC Gumboot

FOOT PROTECTION

- Mallcom produces sturdy shoes that can tackle challenges in construction, mining, metallurgical and other manufacturing industries.
- With an annual production capacity of more than three million pairs, Mallcom is the leading safety shoe manufacturer and distributor from India.

BODY PROTECTION

- Mallcom's exclusive workwear ranges from light-weight to heavy-duty industrial work wear. It also makes winter protection, uniforms, and corporate casual wear.
- These provide high protection and are utilized in several sectors such as hospitality, health-care and for general industrial purposes.
- Special fabrics protects the wearer in environments such as heat, fire, and extremely cold temperatures.

HAND PROTECTION

- Mallcom has gained expertise in production of hand gear suiting the application requirement.
- From driving to welding to cut resistant, it is able to meet crucial industrial applications.
- A wide range of hand protection gears lie in the repertoire of Mallcom, including leather gloves, string knit gloves and nitrile gloves.

HEAD PROTECTION

- Mallcom works in close coordination with the designers and the users to provide dynamic head protection gear.
- The company manufactures helmets, face masks, eyewear, ear protection etc.

FINANCIAL OVERVIEW

Q1-FY27

CONSOLIDATED FINANCIAL HIGHLIGHTS

Q1-FY27

Financial Performance

Operational Income
INR 1,095 Mn

EBITDA
INR 137 Mn

EBITDA Margin
12.51%

Net Profit
INR 66 Mn

PAT Margin
6.03%

Diluted EPS
INR 10.52

Q1-FY27 OPERATIONAL HIGHLIGHTS

- Delivered significant sequential improvement in profitability, with EBITDA margins expanding from 9.31% in Q4 FY26 to 12.47% in Q1 FY27, driven by better price realizations, lower raw material costs, whereas the improvement was further limited due to lower operating cost absorption on reduced turnover.
- Improvements in profitability from previous quarter due to Sanand plant improving efficiency and passing on cost burden to customers.
- Achieved the highest-ever Q1 domestic revenue despite a volatile pricing environment, reflecting strong market execution.
- Seaport congestion led to delays in the procurement of critical raw materials and customer deliveries, impacting operational timelines.
- Expanded the product portfolio with the launch of EN 812-certified bump caps and commenced manufacturing at the Sanand facility, strengthening the Company's safety products offering.
- Launched European and American certified flame-retardant workwear, expanding opportunities in developed markets.
- 'SMILE' reseller programme received an overwhelming market response, expanding the distribution network to over 1,000 resellers across India.

QUARTERLY CONSOLIDATED FINANCIAL PERFORMANCE

Income Statement (INR Mn)	Q1-FY27	Q1-FY26	Y-o-Y	Q4-FY26	Q-o-Q
Operational Income	**1,095**	**1,224**	**(10.5)%**	**1,467**	**(25.4)%**
Total Expenses	958	1,048	(8.6)%	1,330	(28.0)%
EBITDA	**137**	**176**	**(22.2)%**	**137**	**-**
EBITDA Margins (%)	***12.51%***	***14.38%***	***(187) Bps***	***9.34%***	***317 Bps***
Depreciation	36	24	50.0%	37	(2.7)%
Finance Cost	16	20	(20.0)%	20	(20.0)%
Other Income	2	2	-	3	(33.3)%
PBT	**87**	**134**	**(35.1)%**	**83**	**4.8%**
Tax	21	35	(40.0)%	20	5.0%
Profit After Tax	**66**	**99**	**(33.3)%**	**63**	**4.8%**
PAT Margins (%)	***6.03%***	***8.09%***	***(206) Bps***	***4.29%***	***174 Bps***
Other Comprehensive Income	21	2	NA	(17)	NA
Total Comprehensive Income	**87**	**101**	**(13.9)%**	**46**	**89.1%**
Diluted EPS (INR)	10.52	15.79	(33.4)%	10.10	4.2%

CONSOLIDATED HISTORICAL INCOME STATEMENT

Income Statement (INR Mn)	FY24	FY25	FY26	Q1-FY27
Operational Income	**4,207**	**4,868**	**5,396**	**1,095**
Total Expenses	3,630	4,259	4,791	958
EBITDA	**577**	**609**	**605**	**137**
EBITDA Margins (%)	***13.72%***	***12.51%***	***11.21%***	***12.51%***
Depreciation	79	96	124	36
Finance Cost	42	61	82	16
Other Income	41	289	7	2
PBT before Exceptional Items	**497**	**741**	**406**	**87**
Exceptional Items	-	-	-	-
PBT	**497**	**741**	**406**	**87**
Tax	134	167	106	21
Profit After Tax	**363**	**574**	**300**	**66**
PAT Margins (%)	***8.63%***	***11.79%***	***5.56%***	***6.03%***
Other Comprehensive Income	(1)	6	(29)	21
Total Comprehensive Income	**362**	**580**	**271**	**87**
Diluted EPS (INR)	58.20	92.04	48.15	10.52

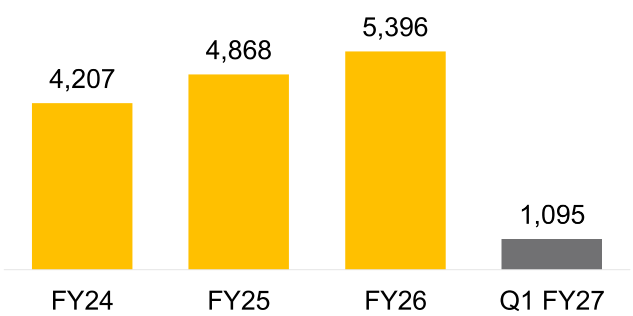
CONSOLIDATED HISTORICAL BALANCE SHEET

PARTICULARS (INR Mn)	FY24	FY25	FY26
Assets			
1. Non Current Assets	**1,373**	**2,068**	**2,295**
(a) Property, Plant and Equipment's	1,235	1,285	2,243
(b) Intangible Assets	1	-	1
(c) Capital Work In Progress	102	743	-
(d) Financial Assets		15	15
(i) Loans	12	-	-
(e) Non-Current Tax Assets (Net)	23	25	36
2. Current Assets	**2,504**	**2,860**	**2,830**
(a) Inventories	1,068	1,432	1,384
(b) Financial Assets			
(i) Investments	145	127	60
(c) Trade Receivable	665	833	862
(d) Cash and Cash Equivalents	2	42	38
(e) Other Bank Balances	322	21	2
(f) Other Financial Assets	-	10	2
(g) Loans	2	-	-
Other Current Assets	300	395	482
Total Assets	**3,877**	**4,928**	**5,125**

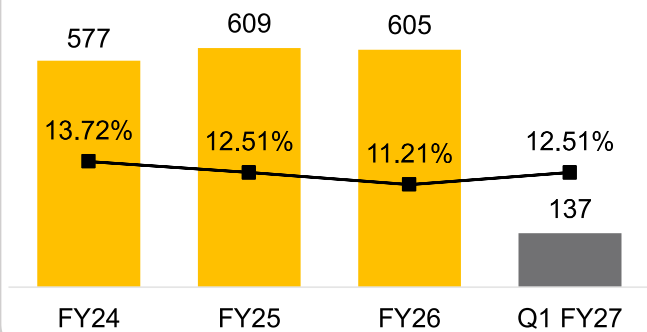
PARTICULARS (INR Mn)	FY24	FY25	FY26
Equity and Liabilities			
1.Equity	**2,375**	**2,986**	**3,184**
Equity Share Capital	62	62	62
Other Equity	2,313	2,924	3,122
Minority Interest	-	-	-
2. Non-Current Liabilities	**118**	**50**	**107**
(a) Long Term Borrowings	37	25	62
(b) Provisions	-	-	5
(c) Other Financial Liabilities	63	-	-
(d) Deferred Tax Liabilities	18	25	40
3. Current Liabilities	**1,384**	**1,892**	**1,834**
(i) Financial Liabilities			
(a) Short-Term Borrowings	890	1,133	1,141
(b) Trade Payables	394	574	441
(c) Other Financial Liabilities	10	10	42
(ii) Other Current Liabilities	88	170	206
(iii) Provisions	2	5	4
Total Equity and Liabilities	**3,877**	**4,928**	**5,125**

CONSOLIDATED FINANCIAL PERFORMANCE

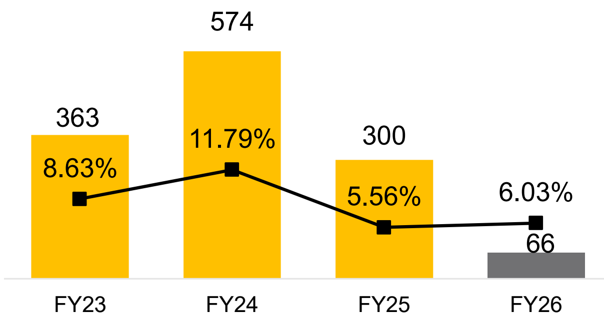
Operational Income (INR Mn)



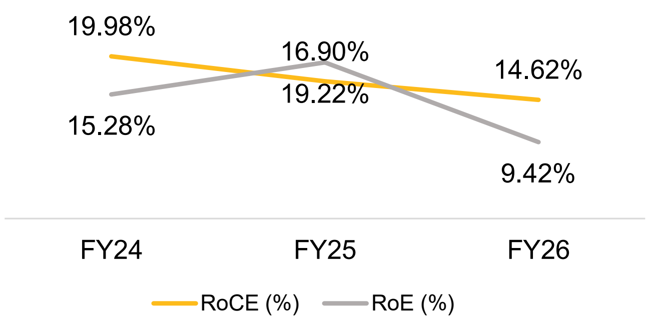
EBITDA (INR Mn) and EBITDA Margins (%)



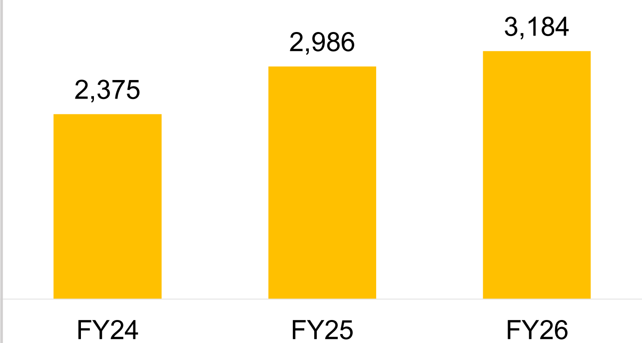
PAT (INR Mn) and PAT Margins (%)



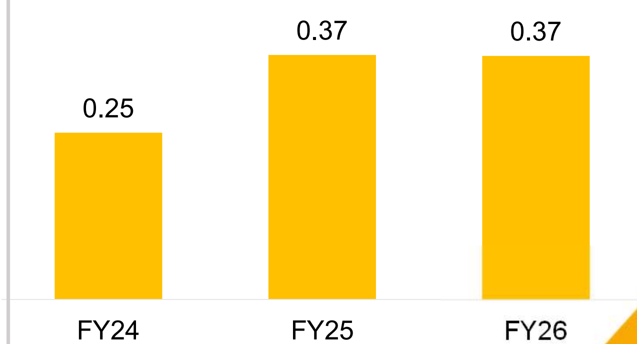
ROE and ROCE (%)



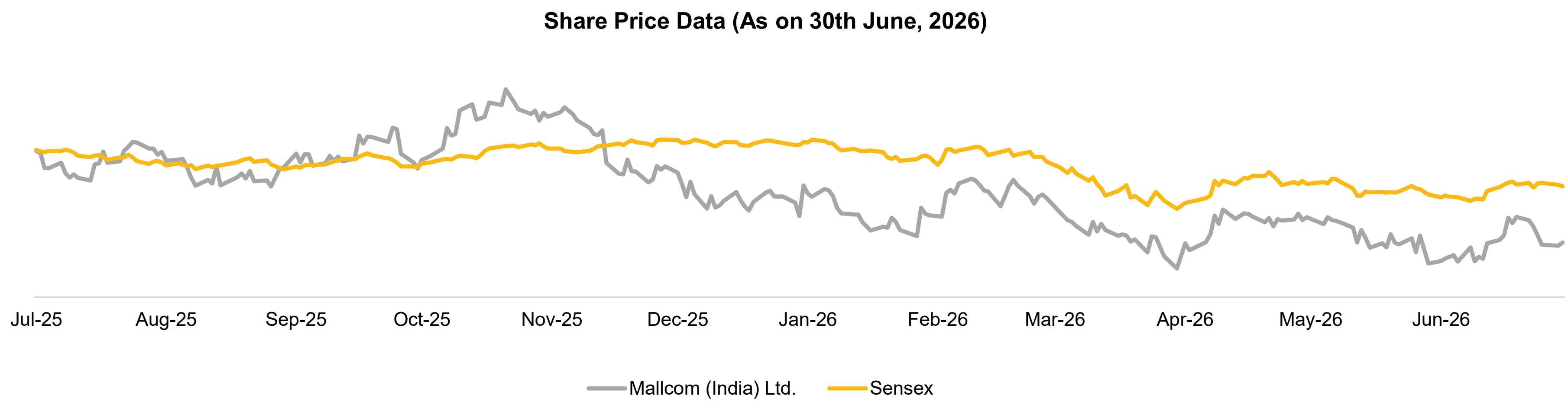
Net Worth (INR Mn)



Net Debt to Equity (x)

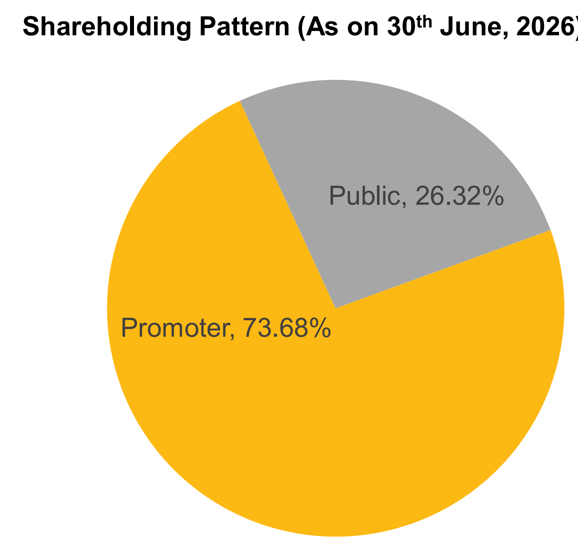


CAPITAL MARKET DATA



Price Data (As on 30st June, 2026)	
Face Value (INR)	10.0
Market Price (INR)	1,021.6
52 Week H/L (INR)	1,529.5/926.0
Market Cap (INR Mn)	6374.5
Equity Shares Outstanding (Mn)	6.2
1 Year Avg. Trading Volume ('000)	8.6

Mallcom (India) Ltd



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THANK YOU

For your time and attention.