

Dated: 30.07.2022

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

NSE Scrip Name: MALLCOM / BSE Scrip Code : 539400

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 30th July, 2022

This is to inform you that the Board of Directors of the Company at its meeting held today i.e, July 30, 2022, has *inter alia*, considered and:

1. Approved the Standalone and Consolidated Un-audited Financial Results of the Company for the quarter ended 30th June, 2022.
2. Noted resignation of Shuvanki Purakayastha (M.No. A42302) from the post of Company Secretary and Compliance Officer w.e.f. 29th July, 2022
3. Approved further investment in M/s. Mallcom Safety Private Limited, subsidiary of the Company, by way of application to subscribe to 30,00,000 new equity shares of the Company.

The meeting of the Board of Directors of the Company commenced at 3:00 pm and concluded at 5.50 p.m.

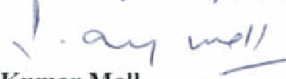
In this connection, we enclose herewith:

- a) Copy of the Un-audited Financials Results for the quarter ended June 30, 2022 alongwith Limited Review Report of statutory auditors M/s. S.K. Singhania & Co.
- b) The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFO /CMD/4/2015 dated September 09, 2015.

This is for your kind information and record.

Thanking you,

For Mallcom (India) Limited
MALLCOM (INDIA) LTD.


Ajay Kumar Mall
Managing Director **Director**

Encl: As above

Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

I. Change in Company Secretary & Compliance Officer of the Company

Sr. No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
2	Date of appointment/cessation	29.07.2022
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

II. Acquisition of further stake in Mallcom Safety Pvt. Ltd.

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Mallcom Safety Private Limited (hereinafter referred to as 'MSPL')
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Transaction is with the promoter/ promoter group and falls under Related Party Transactions. The same is done at arm's length.
3	Industry to which the entity being acquired belongs	Personal Protective Equipment (PPE)
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	MSPL is engaged in manufacturing and export of safety garments from its SEZ unit located within Apparel Park, Ahmedabad Special Economic Zone (ASEZ). MSPL is a subsidiary of MIL (present holding 50.03%). MSPL requires funds for its plant capex and working capital purpose. It has started operations in FY22 and is in the process of further ramping up the production and scale of operations. MSPL's present operations are in line with MIL's business and will essentially be extension of MIL's operations. MIL stands to derive benefit out of MSPL's operations presently and in the long run.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	20.08.2022
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the	Total investment is Rs. 8,40,00,000/-



Mallcom (India) Ltd.

EN-12, Sector-V, Salt Lake, Kolkata 700 091, India

T: +91 33 4016 1000 | F: +91 33 4016 1010

E: sales@mallcom.in | W: www.mallcom.in



	shares are acquired	(30,00,000 equity shares at Rs. 28/- per share). The acquisition price is as per valuation report obtained by the Company from competent professional.								
9	Percentage of shareholding / control acquired and / or number of shares acquired	By this acquisition MIL's holding in MSPL shall stand at 75%								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Incorporated on 8th November, 2007, MSPL has a background in the PPE sector manufacturing high quality safety garments.</p> <p>Last 3 years' Turnover:</p> <table><tr><th>Year</th><th>Turnover (Rs. In Lakhs)</th></tr><tr><td>2019-20</td><td>-</td></tr><tr><td>2020-21</td><td>26.59</td></tr><tr><td>2021-22</td><td>583.28</td></tr></table>	Year	Turnover (Rs. In Lakhs)	2019-20	-	2020-21	26.59	2021-22	583.28
Year	Turnover (Rs. In Lakhs)									
2019-20	-									
2020-21	26.59									
2021-22	583.28									



May well

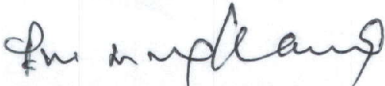
Limited Review Report on Unaudited Quarterly Standalone Financial Results of **MALLCOM (INDIA) LIMITED** under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
MALLCOM (INDIA) LIMITED

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **MALLCOM (INDIA) LIMITED** ("Company") for the quarter ended **30th June 2022** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019(" the Circular). The preparation of the Statement in accordance with the recognition and measurement principles laid down in Ind AS-34, Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 (as amended), read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

19A, Jawaharlal Nehru Road,
Kolkata – 700 087.
Dated : 30.07.2022.

For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)


(PAWAN KR. SINGHANIA
M. NO. 010639)
PARTNER

ICAI UDIN: 22010639ANYDFG7455



Mallcom (India) Ltd.

Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091
Ph: 033-4016 1000; Fax: 033 4016 1010 ; www.mallcom.in; Email : investors@mallcom.in
CIN: L51109WB1983PLC037008

Statement of Standalone Un-audited Financial Results for the Quarter Ended 30th June, 2022

Sl.No.	Particulars	[Rs. In Lakhs]			
		Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue From Operations				
	Income From Operations	8,753.76	10,527.15	6,141.40	36,703.79
	Other Income	12.19	78.64	50.20	309.27
	Total Income from Operations (Net)	8,765.95	10,605.79	6,191.60	37,013.06
2	Expenditure				
	Cost of Raw Materials Consumed	4,113.76	5,096.82	2,939.11	17,303.67
	Purchase of Stock-in-Trade	1,679.04	2,229.29	1,147.37	7,727.16
	Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade	(54.99)	(484.62)	(165.18)	(858.78)
	Employee benefits expense	297.34	319.52	263.67	1,175.70
	Finance Costs	27.55	17.69	38.64	183.70
	Depreciation and amortisation expense	127.55	153.92	121.32	596.77
	Manufacturing and Other Operational Expenses	1,455.13	2,101.96	1,068.97	6,370.15
	Other expenses	85.02	78.71	37.76	395.06
	Total Expenditure	7,730.40	9,513.29	5,451.66	32,893.43
3	Profit from ordinary activities after finance costs but before Exceptional Items (1-2)	1,035.55	1,092.50	739.94	4,119.63
4	Exceptional Items	-	-	-	-
5	Profit(+)/Loss(-)from Ordinary Activities before Tax(3+4)	1,035.55	1,092.50	739.94	4,119.63
6	Tax Expense				
	Current	250.27	296.95	186.17	1,058.82
	Deferred	(4.75)	(31.09)	2.15	(25.59)
7	Net Profit(+)/Loss(-)from Ordinary activities after Tax(5-6)	790.03	826.64	551.62	3,086.40
8	Other Comprehensive Income/ (Loss) (net of tax)				
	Items that will be reclassified to profit or loss -Fair value of Investment / Exchange Difference on transaction of Foreign Operations	(13.80)	(27.60)	25.67	(5.02)
	Income Tax relating to these items	3.47	6.94	(2.82)	1.26
	Items that will not be reclassified to profit or loss -re-measurement of post employment benefit obligations	-	8.46	(4.50)	2.96
	Income Tax relating to these items	-	(2.12)	1.13	(0.74)
9	Total Comprehensive Income/ (Loss) for the period (7+8)	779.70	812.32	571.10	3,084.86
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	624.00	624.00	624.00	624.00
11	Reserve (excluding Revaluation Reserves)	-	-	-	15,146.75



12	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)				
	a.) Cash	14.70	15.71	10.78	59.03
	b.) Basic & Diluted	12.66	13.25	8.84	49.46

Notes:

1	The above Un-audited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 30th July, 2022. The un-audited results have been subjected to limited review by the statutory auditors and they have issued unqualified Report on the same.
2	These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The figures for the quarter ended 31st March 2022 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the 3rd quarter of the relevant financial year. Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.
4a	Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with.
4b	Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution

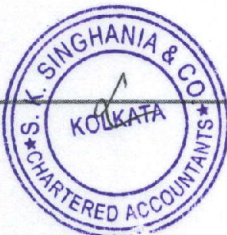
Sl.No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
1.	Revenues from Operations:				
a.	Outside India	5,429.83	6,368.14	4,103.04	22,612.78
b.	Within India	3,323.93	4,159.01	2,038.36	14,091.01
	Total	8,753.76	10,527.15	6,141.40	36,703.79

For and on behalf of the Board
Mallcom (India) Limited

Ajay Kumar Mall
Managing Director
(DIN: 00470184)



Place: Kolkata
Dated: 30th July, 2022



Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the Company **MALLCOM (INDIA) LIMITED** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
MALLCOM (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **MALLCOM (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended 30th June 2022 and for the period from **01.04.2022 to 30.06.2022** (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular').
 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - i. Mallcom Safety Private Limited
 - ii. Mallcom VSFT Gloves Private Limited
 - iii. Best Safety Pvt. Ltd.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion is not modified in respect of this matter.
7. We did not review the interim financial information of three (3) subsidiaries included in the consolidated unaudited financial results, whose interim financial information of total net profit after tax of Rs. (107.85 Lakhs), Rs. 32.86 Lakhs and Rs.(21.22 Lakhs) and total comprehensive income of Rs.(107.85 Lakhs), Rs.32.86 Lakhs and Rs.(21.22)Lakhs respectively for the quarter ended 30thJune, 2022 as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
8. The consolidated unaudited financial results include the interim financial information of three (3) subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total net profit after tax of Rs. (107.85 lakhs), Rs. 32.86 Lakhs and Rs.(21.22 Lakhs) and total comprehensive income of Rs. (107.85 lakhs), Rs.32.86 Lakhs and Rs.(21.22 Lakhs) respectively for the quarter ended 30thJune, 2022 and for the period from 01.04.2022 to 30.06.2022, respectively, as considered in the consolidated unaudited financial results. The interim financial information has been furnished to us by the parent management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unreviewed/unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

19A, Jawaharlal Nehru Road,
Kolkata – 700 087.
Dated : 30.07.2022.



For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)

Pawan Kr. Singhania

(PAWAN KR. SINGHANIA
M. NO. 010639)
PARTNER

ICAI UDIN: 22010639ANYDKA6989

Mallcom (India) Ltd.

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Ph: 033-4016 1000; Fax: 033 4016 1010 ; www.mallcom.in; Email : investors@mallcom.in
CIN: L51109WB1983PLC037008

Statement of Consolidated Un-Audited Financial Results for the Quarter ended 30th June 2022

Sl.No.	Particulars	[Rs. In Lakhs]			
		Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue From Operations				
	Income From Operations	8,738.17	10,598.44	6,154.74	35,722.85
	Other Income	12.19	81.34	50.79	313.81
2	Total Income from Operations (Net)	8,750.36	10,679.78	6,205.53	36,036.66
3	Expenditure				
	Cost of Raw Materials Consumed	4,612.12	5,835.10	3,787.54	19,491.09
	Purchase of Stock-in-Trade	948.18	977.48	554.45	3,327.98
	Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade	(180.02)	(525.83)	(595.22)	(1,284.75)
	Employee benefits expense	400.97	440.03	290.87	1,470.18
	Finance Costs	41.20	26.18	38.64	204.32
	Depreciation and amortisation expense	204.02	246.65	147.43	828.84
	Manufacturing and Other Operational Expenses	1,681.70	2,351.45	1,262.82	7,305.46
	Other expenses	89.27	128.18	37.76	444.53
4	Total Expenditure	7,797.44	9,479.24	5,524.29	31,787.65
5	Profit / (Loss) after finance costs but before Exceptional Items	952.92	1,200.54	681.24	4,249.01
	Exceptional Items	-	-	-	-
6	Profit / (Loss) before Tax	952.92	1,200.54	681.24	4,249.01
7	Tax Expense				
	Current	263.55	313.88	187.55	1,116.14
	Deferred	(4.45)	(42.95)	(7.85)	(26.20)
	Income Tax of earlier years	-	13.62	-	13.62
	MAT Credit Adjustment	-	(10.18)	-	(10.18)
8	Profit / (Loss) after Tax	693.82	926.17	501.54	3,155.63
9	Other Comprehensive Income/ (Loss)				
	Items that will be reclassified to profit or loss				
	-Fair value of Investment / Exchange Difference on transaction of Foreign Operations	(13.80)	(27.60)	25.67	(5.02)
	Income Tax relating to these items	3.47	6.94	(2.82)	1.26
	Items that will not be reclassified to profit or loss	-	8.46	(4.50)	2.96
	-re-measurement of post employment benefit obligations				
	Income Tax relating to these items	-	(2.12)	1.13	(0.74)
10	Total Comprehensive Income/ (Loss)	683.49	911.85	521.02	3,154.09
11	Profit / (Loss) attributable to :				
	Owners of the Company	747.75	983.03	501.54	3,262.39
	Non-controlling interest	(53.93)	(56.86)	-	(106.76)
12	Total comprehensive income attributable to				
	Owners of the Company	737.42	968.71	521.02	3,260.85



	Non-controlling interest	(53.93)	(56.86)	-	(106.76)
13	Paid-up Equity Share Capital (Face value of Rs.10/- each)	624.00	624.00	624.00	624.00
14	Other Equity (excluding Revaluation Reserves)	-	-	-	16,598.77
15	Earnings Per Share (EPS) (not annualised)				
	a.) Cash	14.39	18.80	10.40	63.85
	b.) Basic & Diluted	11.12	14.84	8.04	50.57

Notes:

- 1 The above Un-audited Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 30th July, 2022. The un-audited results have been subjected to limited review by the statutory auditors and they have issued unqualified Report on the same.
- 2 These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended 31st March 2022 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the 3rd quarter of the relevant financial year. Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.
- 4a Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with.
- 4b Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution

Sl.No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
1.	Revenues from Operations:				
a.	Outside India	5,414.24	6,472.36	4,116.38	23,025.77
b.	Within India	3,323.93	4,126.08	2,038.36	13,010.89
	Total	8,738.17	10,598.44	6,154.74	36,036.66

For and on behalf of the Board
Mallcom (India) Limited

Ajay Kumar Mall
Managing Director
(DIN: 00470184)

Place: Kolkata
Dated: 30th July, 2022

