

Ref: MIL/BSE/NSE/25

Date: May 19, 2025

<b>The Manager</b> <b>Corporate Relationship Department</b> <b>BSE Limited</b> <b>1<sup>st</sup> Floor, New Trading Wing, Rotunda Building,</b> <b>P J Towers, Dalal Street, Fort,</b> <b>Mumbai - 400001</b>	<b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5<sup>th</sup> Floor,</b> <b>Plot No. C-1, Block G,</b> <b>Bandra Kurla Complex, Bandra (E), Mumbai -</b> <b>400051</b>
<b>BSE Security Code: 539400</b>	<b>NSE Symbol: MALLCOM</b>

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on May 19, 2025**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that the Board of Directors of the Company, at its Meeting held today i.e. Monday, May 19, 2025, have, inter-alia, considered and approved the following business items: -

**1. Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Year ended March 31, 2025**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following as **Annexure I:**

- Standalone Audited Financial Results of the Company for the quarter and year ended 31st March 2025.
- Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March 2025.
- Auditors Report on the Standalone and Consolidated Financial results for the quarter and year ended 31st March 2025.
- Declaration under Regulation 33 (3) (d) of the SEBI (LODR) Regulations 2015.

**2. Recommendation of Final Dividend**

The Board of Directors have recommended final dividend at the rate of ₹3/- per equity share of face value of ₹10/- each i.e. @30% for the Financial Year 2024-25, subject to the approval of shareholders in the ensuing Annual General Meeting of the Company.

**3. Approved the Scheme of Amalgamation between Mallcom (India) Limited and Mallcom VSFT Gloves Private Limited (a wholly owned subsidiary of Mallcom (India) Limited).**

The Board of Directors of Mallcom (India) Limited, at its meeting held today, has approved the draft Scheme of Amalgamation between Mallcom (India) Limited and its wholly-owned subsidiary, Mallcom VSFT Gloves Private Limited, pursuant to Section 233 of the Companies Act, 2013.

The Scheme is subject to requisite statutory and regulatory approvals.

Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in **Annexure II.**

**Mallcom (India) Ltd.**

Regd. Office: EN-12, Sector-V, Salt Lake, Kolkata 700 091, India  
+91 33 4016 1000 | sales@mallcom.in | investors@mallcom.in | www.mallcom.in  
CIN: L51109WB1983PLC037008

**4. Re-appointment of Mr. Giriraj Mall as Executive Director**

Based on the recommendation of the Nomination and Remuneration Committee, the Board has re-appointed Mr. Giriraj Mall as Executive Director of the Company for a further term of five years, with effect from June 1, 2025 to May 31, 2030 (both days inclusive), subject to the approval of the members of the Company.

Disclosures as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in **Annexure III**.

**5. Re-appointment of Internal Auditor**

The Board has re-appointed M/s G C R A & Associates LLP, as the Internal Auditors of the Company for the financial year 2025-26.

Disclosures as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in **Annexure IV**.

The Board Meeting commenced at 03:02 p.m. (IST) and concluded at 05:45 p.m. (IST).

We request you to kindly take the same on record.

Thanking you,  
Yours faithfully,

**For MALLCOM (INDIA) LTD.**

**GAURAV RAJ**  
*Company Secretary & Compliance Officer*

**Encl: As Above**

**INDEPENDENT AUDITORS' REPORT ON THE QUARTERLY AND YEAR TO DATE CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To  
The Board of Directors of  
**MALLCOM (INDIA) LTD.**

**Report on the audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Mallcom (India) Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and for the year ended 31st March 2025, ("Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of the other auditor on separate audited financial statements of the subsidiaries, the Statement:

- i) Includes the annual financial results of the following subsidiaries:
  - a) Mallcom Safety Private Limited.
  - b) Mallcom VSFT Gloves Private Limited.
- ii) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31st March 2025.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

**Management's Responsibilities for the Consolidated Annual Financial Results**

The Statement has been prepared on the basis of the consolidated Annual Financial Statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated Annual Financial Results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the



Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

**Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on



the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matters**

- a) The Statement includes the audited financial results of 2 wholly owned subsidiaries, Mallcom Safety Pvt. Ltd. and Mallcom VSFT Gloves Pvt. Ltd., whose financial statements reflect total assets (before consolidation adjustments) of Rs.3014.15 Lakhs and Rs.2732.54 Lakhs respectively as at 31st March **2025**, total revenue (before consolidation adjustments) of Rs.1738.23 Lakhs and Rs.3291.77 Lakhs respectively and total net profit after tax (before consolidation adjustments) of Rs. (134.46) Lakhs and of Rs.22.58 Lakhs respectively for the year ended on that date, as considered in the Consolidated Annual Financial Results. Our opinion on the consolidated annual financial results is not modified in respect of the above.
- b) The Statement includes the results for the quarter ended 31st March **2025** being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

19A, Jawaharlal Nehru Road,  
Kolkata – 700 087,  
Dated: 19.05.2025.



For **S. K. SINGHANIA & CO.**  
CHARTERED ACCOUNTANTS  
**(Firm Registration No. 302206E)**

A handwritten signature in blue ink, appearing to read "Rajesh Kr. Singhania".

**RAJESH KR. SINGHANIA**  
**M. NO. 052722**  
**PARTNER**

**UDIN : 25052722BMJOZT9331**

**Mallcom (India) Ltd.**

Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091  
Ph: 033-4016 1000 ; www.mallcom.in; Email : Investors@mallcom.in

CIN: L51109WB1983PLC037008

**Statement of Consolidated Audited Financial Results for the Year ended 31st March 2025**

Sl.No.	Particulars	[₹ In Lakhs]				
		Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue From Operations					
	Income From Operations	13,757.36	11,773.85	12,236.28	48,677.65	42,071.62
	Other Income	2,554.22	57.56	98.81	2,890.62	413.44
2	<b>Total Income from Operations (Net)</b>	<b>16,311.58</b>	<b>11,831.41</b>	<b>12,335.09</b>	<b>51,568.27</b>	<b>42,485.06</b>
3	Expenditure					
	Cost of Raw Materials Consumed	7,404.67	6,254.15	6,436.70	26,147.01	22,591.02
	Purchase of Stock-in-Trade	906.19	1,372.94	754.62	3,958.24	3,524.98
	Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade	139.80	(492.92)	412.81	(655.62)	(711.22)
	Employee benefits expense	585.54	494.12	544.12	1,989.50	1,918.35
	Finance Costs	240.84	114.11	130.08	603.17	424.66
	Depreciation and amortisation expense	268.33	249.85	(79.44)	960.39	787.26
	Manufacturing and Other Operational Expenses	2,802.28	2,507.53	2,077.06	10,233.34	8,337.85
	Other expenses	378.92	107.79	362.35	917.92	641.99
4	<b>Total Expenditure</b>	<b>12,726.57</b>	<b>10,607.57</b>	<b>10,638.31</b>	<b>44,155.95</b>	<b>37,514.90</b>
5	<b>Profit / (Loss) after finance costs but before Exceptional Items</b>	<b>3,585.01</b>	<b>1,223.84</b>	<b>1,696.78</b>	<b>7,412.32</b>	<b>4,970.16</b>
	Exceptional Items	-	-	-	-	-
6	<b>Profit / (Loss) before Tax</b>	<b>3,585.01</b>	<b>1,223.84</b>	<b>1,696.78</b>	<b>7,412.32</b>	<b>4,970.16</b>
7	Tax Expense:					
	Current	645.42	315.67	384.43	1,614.94	1,181.91
	Deferred	(38.02)	5.62	94.68	33.73	94.68
	Income tax for earlier years	0.16	-	36.99	0.16	61.99
	MAT Credit Adjustment	-	-	-	-	-
8	<b>Profit / (Loss) after Tax</b>	<b>2,977.45</b>	<b>902.55</b>	<b>1,180.67</b>	<b>5,743.49</b>	<b>3,631.58</b>
9	Other Comprehensive Income					
	Items that will be reclassified to profit or loss					
	Fair value of Investment / Exchange Difference on transaction of Foreign Operations	15.69	62.71	(132.34)	94.52	(20.34)
	Income Tax relating to these items	(2.54)	(15.77)	33.30	(22.36)	5.12
	Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations)	(23.71)	-	(1.03)	(23.71)	(1.03)
	Income Tax relating to these items	5.97	-	0.26	5.97	0.26
10	<b>Total Comprehensive Income</b>	<b>2,972.86</b>	<b>949.49</b>	<b>1,080.86</b>	<b>5,797.91</b>	<b>3,615.59</b>
11	<b>Profit / (Loss) attributable to :</b>					
	Owners of the Company	624.00	624.00	1,164.68	5,797.91	3,615.59
	Non-controlling interest	-	-	-	-	-
12	<b>Total comprehensive income attributable to</b>					
	Owners of the Company	2,972.86	949.49	1,080.86	5,797.91	3,615.59
	Non-controlling interest	-	-	-	-	-
13	Paid-up Equity Share Capital (Face value of ₹10/- each)	624.00	624.00	624.00	624.00	624.00
14	Other Equity (excluding Revaluation Reserves)	-	-	-	29,239.90	23,127.29
15	Earnings Per Share (EPS) (not annualised)					
	a.) Basic (₹)	47.72	14.46	18.92	92.04	58.20
	b.) Diluted (₹)	47.72	14.46	18.92	92.04	58.20

Notes:

- The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 19th May, 2025. The annual results of the Company have been audited by the statutory auditors and they have issued an unqualified audit report on the same. The report of the Statutory auditors is being filed with BSE and NSE and is also available on the Company's website. The figures for the quarter ended 31st March 2025 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the respective financial years.
- These Consolidated Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Consolidated financial results of the Company includes its two subsidiaries i.e. Mallcom Safety Private Limited & Mallcom VSFT Gloves Pvt Ltd.
- The other Income includes profit of Rs 2539.71 lakhs earned on sale of land and building relating to Garment unit situated at 34B C.N. Roy Road, Kolkata - 700039
- Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.
- The Board of Directors of the Company has recommended a dividend of Rs.3/- per ordinary share of Rs.10/- each for the financial year ended 31st March, 2025 subject to approval of the members at the ensuing Annual General Meeting.
- a) Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with.
- b) Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
1.	Revenues from Operations:					
a.	Outside India	8,551.87	6,900.51	7,408.77	28,903.23	24,773.26
b.	Within India	5,205.49	4,873.34	4,827.51	19,774.42	17,298.36
	<b>Total</b>	<b>13,757.36</b>	<b>11,773.85</b>	<b>12,236.28</b>	<b>48,677.65</b>	<b>42,071.62</b>

For and on behalf of the Board  
Mallcom (India) Limited

Ajay Kumar Mall  
Managing Director  
(DIN: 00470184)

Place: Kolkata  
Dated: 19th May, 2025





### Mallcom (India) Ltd.

Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091  
Ph: 033-4016 1000 ; www.mallcom.in; Email : investors@mallecom.in

CIN: L51109WB1983PLC037008

Statement of Assets And Liabilities as on 31st March, 2025

[Rs. In Lacs]

PARTICULARS	CONSOLIDATED	
	As on 31.03.2025 (Audited)	As on 31.03.2024 (Audited)
<b>ASSETS</b>		
<b>Non-current Assets</b>		
(a) Property, Plant and Equipment	12,849.25	12,348.88
(b) Capital work-in-progress	7,426.76	1,021.24
(c) Other Intangible Assets	4.78	4.29
(d) Financial Assets		
Investments	0.06	0.06
Loans & Deposits	152.17	123.02
(e) Deferred Tax Asset		-
(f) Non-Current Tax Asset (Net)	245.79	229.36
<b>Sub-total - Non-current assets</b>	<b>20,678.82</b>	<b>13,726.85</b>
<b>Current Assets</b>		
(a) Inventories	14,320.61	10,681.97
(b) Financial Assets		
(i) Investments	1,271.71	1,453.50
(ii) Trade receivables	8,406.69	6,650.61
(iii) Cash & Cash Equivalents	418.82	24.45
(iv) Other Bank Balances	205.27	3,222.06
(v) Loans & Advances	23.52	18.04
(c) Other Current Assets	3,951.39	2,994.90
<b>Sub-total - Current assets</b>	<b>28,598.01</b>	<b>25,045.53</b>
<b>Total - Assets</b>	<b>49,276.83</b>	<b>38,772.38</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	624.00	624.00
(b) Other Equity	29,239.90	23,127.29
<b>Equity attributed to Owners of the Company</b>	<b>29,863.90</b>	<b>23,751.29</b>
<b>Non-Controlling Interest</b>	<b>-</b>	<b>-</b>
<b>Sub-total - Equity</b>	<b>29,863.90</b>	<b>23,751.29</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Long Term Borrowing	250.67	371.39
Other Financial Liabilities	-	631.34
Deferred Tax Liability	252.44	182.31
<b>Sub-total - Non-current liabilities</b>	<b>503.11</b>	<b>1,185.04</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	11,329.15	8,897.79
(ii) Trade Payables	5,741.73	3,944.80
(iii) Other Financial Liabilities	102.27	102.27
(b) Other current Liabilities	1,686.15	872.74
(c) Provisions	50.53	18.46
<b>Sub-total-Current liabilities</b>	<b>18,909.81</b>	<b>13,836.05</b>
<b>Total - Equity and Liabilities</b>	<b>49,276.82</b>	<b>38,772.38</b>



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# MALLCOM (INDIA) LIMITED

EN-12, SECTOR-V, SALT LAKE, KOLKATA-700091

## CONSOLIDATED CASH FLOW STATEMENT for year ended 31st March 2025

(Rs. in Lakhs)

Sl. NO.	Particulars	year ended 31.03.2025	year ended 31.03.2024
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before Taxation and Extraordinary Items		
	Adjustments For:	7,412.32	4,970.16
	Depreciation and Amortisation Expense	960.39	787.26
	Balances Written Back (Net)	(0.62)	(16.61)
	Interest Income	(220.77)	(236.32)
	Profit on sale of Property, Plant & Equipment (Net)& Investment	(2,650.97)	(157.58)
	Remeasurement Gain of DBO/DBP	54.42	(15.99)
	Finance Costs	605.17	(1,252.38)
	<b>Operating Profit before Working Capital Changes</b>	<b>6,159.94</b>	<b>785.43</b>
	Adjustments For:		5,755.59
	(Increase)/Decrease in Trade and Other Receivables	(2,763.63)	(1,428.24)
	(Increase)/Decrease in Inventories	(3,638.65)	(2,108.92)
	Increase/(Decrease) in Trade and Other Payables and Provisions	2,081.20	(274.19)
	Cash Generated From Operations	1,838.86	(3,811.35)
	Direct Taxes Paid (Net of Refunds)	(1,668.83)	1,944.24
	<b>Net Cash from Operating Activities</b>	<b>170.03</b>	<b>(1,306.77)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Profit on sale of Property, Plant & Equipment , Investment	2,650.97	157.58
	Acquisition of shares in Subsidiary	-	-
	Purchase of Property, Plant and Equipments (Including Capital Work-in-Progress and Advances)	(7,866.77)	(2,633.17)
	Capital Subsidy Received	501.90	
	Purchases/Proceeds from sale of Investments	181.79	1,245.13
	Balances written back (net)/ remeasurement of DBO/DBP	0.62	16.61
	Interest Income	220.77	236.32
	<b>Net Cash from/ (Used in) Investing Activities</b>	<b>(4,310.72)</b>	<b>(977.53)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds/(Repayment) of Long Term Borrowings	(120.73)	(25.00)
	Proceeds/(Repayment) of Short Term Borrowings(net)	2,431.35	220.15
	Interest and Financial Charges Paid	(605.17)	(424.66)
	Dividend and Tax paid thereon (Interim, special and Final)	(187.20)	(187.20)
	<b>Net Cash from/ (Used in) Financing Activities</b>	<b>1,518.25</b>	<b>(416.72)</b>
	<b>Net Increase/(Decrease) in cash or cash equivalents (A+B+C)</b>	<b>(2,622.43)</b>	<b>(756.77)</b>
	Cash or Cash equivalents at the beginning of the year	3,246.52	4,003.29
	<b>Cash or Cash equivalents at the end of the year</b>	<b>624.09</b>	<b>3,246.52</b>



*1. any work*

**INDEPENDENT AUDITORS' REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

To  
The Board of Directors of  
**MALLCOM (INDIA) LTD.**

**Report on the audit of Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of Quarterly and year to date financial results of Mallcom (India) Limited (hereinafter referred to as the "Company") for the Quarter and for the year ended 31st March 2025, ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

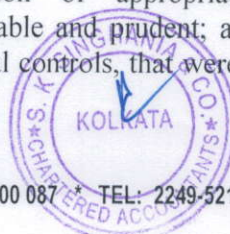
- a) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2025.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Annual Financial Results**

The Statement has been prepared on the basis of the Standalone Annual Financial Statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring



accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

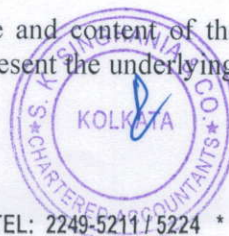
The Board of Directors is responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



**S. K. SINGHANIA & CO.**  
CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The Statement includes the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

19A, Jawaharlal Nehru Road,  
Kolkata – 700 087,  
Dated: 19.05.2025.



For **S. K. SINGHANIA & CO.**  
CHARTERED ACCOUNTANTS  
**(Firm Registration No. 302206E)**

**RAJESH KR. SINGHANIA**  
M. NO. 052722  
PARTNER

**UDIN : 25052722BMJOZS1696**

**Mallcom (India) Ltd.**

Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091

Ph: 033-4016 1000 ; www.mallcom.in; Email : investors@mallcom.in

CIN: L51109WB1983PLC037008

Statement of Standalone Audited Financial Results for the Year ended 31st March 2025

Sl.No.	Particulars	[₹ In Lakhs]				
		Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue From Operations					
	Income From Operations	13,328.38	11,347.66	11,888.41	47,094.04	40,571.76
	Other Income	2,538.62	54.85	98.01	2,872.20	411.82
2	Total Income from Operations (Net)	15,867.01	11,402.51	11,986.42	49,966.24	40,983.58
3	Expenditure					
	Cost of Raw Materials Consumed	6,531.80	5,594.58	5,489.41	23,074.88	19,487.93
	Purchase of Stock-in-Trade	2,060.46	1,979.72	2,018.19	7,191.95	6,909.17
	Increase/Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade	(149.74)	(483.70)	165.61	(756.77)	(681.92)
	Employee benefits expense	424.61	332.93	408.59	1,429.77	1,399.14
	Finance Costs	229.79	106.23	116.13	570.75	388.68
	Depreciation and amortisation expense	216.55	202.96	(84.76)	766.69	630.28
	Manufacturing and Other Operational Expenses	2,517.57	2,308.74	1,869.85	9,278.84	7,402.86
	Other expenses	368.39	99.82	335.27	890.26	609.70
4	Total Expenditure	12,199.43	10,141.28	10,318.30	42,446.37	36,145.85
5	Profit / (Loss) after finance costs but before Exceptional Items	3,667.57	1,261.23	1,668.12	7,519.87	4,837.73
	Exceptional Items	-	-	-	-	-
6	Profit / (Loss) before Tax	3,667.57	1,261.23	1,668.12	7,519.87	4,837.73
7	Tax Expense:					
	Current	627.14	317.32	361.41	1,596.38	1,158.88
	Income tax for earlier years	-	-	36.99	-	61.99
	Deferred	(32.50)	1.22	64.73	58.99	73.55
	Add: Mat Credit Adjustment	-	-	-	-	-
8	Profit / (Loss) after Tax	3,072.93	942.69	1,204.99	5,864.50	3,543.31
9	Other Comprehensive Income					
	Items that will be reclassified to profit or loss					
	Fair value of Investment / Exchange Difference on transaction of Foreign Operations	10.03	62.71	(132.34)	88.86	(20.34)
	Income Tax relating to these items	(2.53)	(15.77)	33.30	(22.36)	5.12
	Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations)	(21.47)	-	25.21	(21.47)	25.21
	Income Tax relating to these items	5.40	-	(6.34)	5.40	(6.34)
10	Total Comprehensive Income	3,064.37	989.63	1,124.81	5,914.93	3,546.95
11	Paid-up Equity Share Capital (Face value of ₹10/- each)	624.00	624.00	624.00	624.00	624.00
12	Other Equity (excluding Revaluation Reserves)	-	-	-	28,226.07	21,996.44
13	Earnings Per Share (EPS) (not annualised)					
	a.) Basic (₹)	49.25	15.11	19.31	93.98	56.78
	b.) Diluted (₹)	49.25	15.11	19.31	93.98	56.78

Notes:

- The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 19th May, 2025. The annual results of the Company have been audited by the statutory auditors and they have issued an unqualified audit report on the same. The report of the Statutory auditors is being filed with BSE and NSE and is also available on the Company's website. The figures for the quarter ended 31st March 2025 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the respective financial years.
- These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The other income includes profit of Rs 2539.71 lakhs earned on sale of land and building relating to Garment unit situated at 34B C.N. Roy Road, Kolkata - 700039
- Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.
- The Board of Directors of the Company has recommended a dividend of Rs.3/-per ordinary share of Rs.10/- each for the financial year ended 31st March, 2025 subject to approval of the members at the ensuing Annual General Meeting.
- a) Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with.
- b) Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
1.	Revenues from Operations:					
a.	Outside India	8,122.89	6,474.32	7,060.90	27,319.62	23,273.40
b.	Within India	5,205.49	4,873.34	4,827.51	19,774.42	17,298.36
	Total	13,328.38	11,347.66	11,888.41	47,094.04	40,571.76

Place: Kolkata  
Dated: 19th May, 2025



For and on behalf of the Board  
Mallcom (India) Limited

Ajay Kumar Mall  
Managing Director  
(DIN: 00470184)



### Mallcom (India) Ltd.

Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091  
Ph: 033-4016 1000 ; www.mallcom.in; Email : investors@mallcom.in

CIN: L51109WB1983PLC037008

Statement of Assets And Liabilities as on 31st March, 2025

[Rs. In Lacs]

PARTICULARS	STANDALONE	
	As on 31.03.2025 (Audited)	As on 31.03.2024 (Audited)
<b>A ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, Plant and Equipment	10,449.16	9,821.38
(b) Capital work-in-progress	7,426.76	1,000.55
(c) Other Intangible Assets	4.78	4.29
(d) Financial Assets		
Investments	2,014.57	2,014.57
Loans & Deposits	125.51	95.98
(e) Deferred Tax Asset	-	-
(f) Non-Current Tax Asset (Net)	245.79	229.14
Sub-total - Non-current assets	20,266.57	13,165.92
<b>2 Current Assets</b>		
(a) Inventories	12,504.35	8,804.78
(b) Financial Assets		
(i) Investments	1,191.05	1,453.50
(ii) Trade receivables	8,025.77	6,325.51
(iii) Cash & Cash Equivalents	406.63	16.13
(iv) Other Bank Balances	205.27	3,152.44
(v) Loans & Advances	23.52	18.04
(c) Other Current Assets	4,037.08	3,104.66
Sub-total - Current assets	26,393.67	22,875.06
<b>Total - Assets</b>	<b>46,660.24</b>	<b>36,040.97</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	624.00	624.00
(b) Other Equity	28,226.07	21,996.44
Equity attributed to Owners of the Company	28,850.07	22,620.44
Non-Controlling Interest	-	-
Sub-total - Equity	28,850.07	22,620.44
<b>LIABILITIES</b>		
<b>2 Non-current liabilities</b>		
Long Term Borrowing	-	-
Other Financial Liabilities	-	-
Deferred Tax Liability	142.14	66.19
Sub-total - Non-current liabilities	142.14	66.19
<b>3 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	10,828.31	8,547.79
(ii) Trade Payables	5,730.72	3,854.35
(iii) Other Financial Liabilities	102.27	102.27
(b) Other current Liabilities	1,001.27	849.93
(c) Provisions	5.47	-
Sub-total-Current liabilities	17,668.03	13,354.34
<b>Total - Equity and Liabilities</b>	<b>46,660.24</b>	<b>36,040.97</b>



1. ay 11

# MALLCOM (INDIA) LIMITED

EN-12, SECTOR-V, SALT LAKE, KOLKATA-700091

## STANDALONE CASH FLOW STATEMENT for year ended 31st March 2025

(Rs. in Lakhs)

Sl. NO.	Particulars	year ended 31.03.2025		year ended 31.03.2024	
A	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net Profit before Taxation and Extraordinary Items		7,519.87		4,837.73
	Adjustments For:				
	Depreciation and Amortisation Expense	766.69		630.28	
	Balances Written Back (Net)	(0.62)		(16.52)	
	Interest Income	(220.32)		(234.79)	
	Profit on sale of Investment	(107.45)		(153.23)	
	Profit on sale of Property, Plant & Equipment (Net)/Assets Written Off	(2,543.51)		(4.35)	
	Remeasurement gain of DBO/DBP	50.43		3.64	
	Finance Costs	570.75	(1,484.03)	388.68	613.72
	<b>Operating Profit before Working Capital Changes</b>		6,035.84		5,451.45
	Adjustments For:				
	(Increase)/Decrease in Trade and Other Receivables	(2,684.36)		(1,357.56)	
	(Increase)/Decrease in Inventories	(3,699.57)		(1,841.95)	
	Increase/(Decrease) in Trade and Other Payables and Provisions	2,109.13	(4,274.80)	(350.27)	(3,549.78)
	Cash Generated From Operations		1,761.05		1,901.67
	Direct Taxes Paid (Net of Refunds)		(1,655.37)		(1,292.65)
	<b>Net Cash from Operating Activities</b>		105.68		609.02
B	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Property, Plant and Equipments (Including Capital Work-in-Progress and Advances)	(7,821.17)		(2,574.84)	
	Purchases/Proceeds from sale of Investments	262.45		1,245.13	
	Balances written back (net)	0.62		16.52	
	Capital Subsidy Received	501.90			
	Profit on sale of Investment/Fixed Assets	2,650.96		157.58	
	Interest Income	220.32		234.79	
	<b>Net Cash from/ (Used in) Investing Activities</b>		(4,184.92)		(920.82)
C	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Proceeds/(Repayment) of Short Term Borrowings(net)	2,280.52		130.51	
	Interest and Financial Charges Paid	(570.75)		(388.68)	
	Dividend and Tax paid thereon (Interim, special and Final)	(187.20)		(187.20)	
	<b>Net Cash from/ (Used in) Financing Activities</b>		1,522.57		(445.37)
	<b>Net Increase/(Decrease) in cash or cash equivalents (A+B+C)</b>		(2,556.67)		(757.17)
	Cash or Cash equivalents at the beginning of the year		3,168.57		3,925.73
	Cash or Cash equivalents at the end of the year		611.90		3,168.57



1. as with

**Ref: MIL/BSE/NSE/25**

**Date: May 19, 2025**

<b>The Manager</b> <b>Corporate Relationship Department</b> <b>BSE Limited</b> <b>1<sup>st</sup> Floor, New Trading Wing,</b> <b>Rotunda Building,</b> <b>P J Towers, Dalal Street, Fort,</b> <b>Mumbai - 400001</b>	<b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5<sup>th</sup> Floor,</b> <b>Plot No. C-1, Block G,</b> <b>Bandra Kurla Complex, Bandra (E),</b> <b>Mumbai – 400051</b>
<b>BSE Security Code: 539400</b>	<b>NSE Symbol: MALLCOM</b>

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby confirm that the Statutory Auditors of the Company, M/s. S.K. Singhania & Co., Chartered Accountants, have issued Audit Reports with an unmodified opinion on the Standalone and Consolidated Annual Audited Financial Results of the Company for the financial year ended March 31, 2025.

We request you to take the same on record.

**For MALLCOM (INDIA) LTD.**

**Ajay Kumar Mall**  
**Managing Director**  
**DIN:00470184**

Sr. No.	Particulars	Details
1.	Name of the Entity forming part of the amalgamation/ merger, details in brief such as size, turnover etc.	<p>Mallcom VSFT Gloves Private Limited (hereinafter referred to as "VSFT") is a wholly-owned subsidiary of Mallcom (India) Limited ("MIL").</p> <p>As of March 31, 2025, VSFT has a turnover of ₹3,291.77 lakhs, a net worth of ₹1569.42 lakhs, and a paid-up equity share capital of ₹489.40 lakhs as on date.</p> <p>MIL has a turnover of ₹47,094.04 lakhs, a net worth of ₹28,850.07 lakhs as of March 31, 2025, and a paid-up equity share capital of ₹624.00 lakhs as on date.</p>
2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	<p>The planned amalgamation/ merger is between VSFT, a Wholly Owned Subsidiary and MIL ,its Holding Company.</p> <p>MCA Circular No.30/2014 dated July 17, 2014 has clarified that transactions arising out of compromises, arrangements and amalgamations dealt with under specific provisions of the CompaniesAct,1956/CompaniesAct,2013, would not attract the requirements of section188 (related party transactions) of the Companies Act, 2013.</p> <p>Further, the Scheme being between holding company and its Wholly Owned Subsidiary is exempted from the requirements of related party as per Regulation 23(5)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and being merger of a Wholly Owned Subsidiary ,the provisions of the SEBI Circular No SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, including requirement of Valuation report does not apply to this Scheme.</p>
3	Area of business of the entities	Personal Protective Equipment (PPE)
4	Rationale for the amalgamation/merger	<p>VSFT is a wholly owned subsidiary of MIL and both are operating in the PPE sector.</p> <p>VSFT is engaged in manufacturing and export of safety shoes from its SEZ unit located within</p>

		<p>Falta Special Economic Zone (FSEZ) and the entire production of VSFT is being sold through MIL under third party export provisions. Since both are engaged in similar line of business MIL being the sole exporting entity, it is quite natural and logical to integrate the operations for better synergy and control.</p> <p>The Amalgamation of Mallcom VSFT Gloves Private Limited with Mallcom (India) Limited would have inter-alia the following benefits:</p> <ul style="list-style-type: none"> <li>• Greater integration and greater financial strength and flexibility;</li> <li>• Achieving economies of scale;</li> <li>• Elimination of intra entities transactions and efficiency in cash management;</li> <li>• Reduction in time and efforts of the management and operating team on financials, administration, legal and regulatory compliances of multiple entities;</li> </ul>
5	In case of Cash consideration-amount or otherwise share exchange ratio	Not Applicable
6	Brief details of change in shareholding pattern (if any) of listed entity	Since VSFT is a wholly owned subsidiary of MIL, no shares would be issued as consideration for the amalgamation. As a result, there would be no change in shareholding pattern of MIL on account of the amalgamation of VSFT with MIL and the shareholders of MIL will continue to remain beneficial owners of MIL in the same proportion in which they hold shares in MIL prior to the Scheme of Amalgamation.

**Mallcom (India) Ltd.**

Sr. No	Particulars	Details
1	Name of the Director	Mr. Giriraj Mall (DIN: 01043022)
2	Reason for Change viz. appointment, Re-appointment	Re-appointment of Mr. Giriraj Mall as Executive Director of the Company.
3	Date of appointment & term of appointment:	Re-appointment as Executive Director of the Company for a further term of 5 years with effect from 1st June 2025 up to 31st May 2030 (both days inclusive), subject to the approval of the Members of the Company.
4	Brief profile	Mr. Giriraj Mall has more than 25 years of experience in the field of workplace health and safety standards. Channelizing this experience, he oversees the development, designing, manufacturing and marketing of all our PPE products. As an active member of international organizations for the promotion of safer work environments, he represents Mallcom globally to further the cause for workplace safety.
5	Disclosure of relationship between Directors	Relative of Mr. Ajay Kumar Mall.
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018	Mr. Giriraj Mall is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

**Mallcom (India) Ltd.**

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+91 33 4016 1000 | sales@mallcom.in | investors@mallcom.in | www.mallcom.in  
CIN: L51109WB1983PLC037008

<b>Sl. No</b>	<b>Particulars</b>	<b>Internal Auditor</b>
1	Name of Auditor	G C R A & Associates LLP
2	Reason for change viz. appointment, <del>resignation, removal,</del> <del>death or otherwise</del>	Re-appointment as Internal Auditor of the Company
3	Date of appointment/ <del>cessation</del> <del>(as applicable)</del> & term of appointment	Board of Directors at its meeting held. on 19 May 2025, has re-appointed M/s G C R A & Associates LLP as the Internal Auditor of the Company to conduct Internal Audit for financial year 2025-2026.
4	Brief profile (in case of appointment);	G C R A & Associates LLP, Chartered Accountants, established in 2017, specializes in direct taxation, statutory audits, and internal audits. With a commitment to precision and compliance, the firm provides expert financial advisory and auditing services tailored to meet the needs of businesses and individuals.

**Mallcom (India) Ltd.**

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