

Mallcom (India) Ltd.

EN-12, SECTOR-V, SALT LAKE, KOLKATA-700091

CIN: L51109WB1983PLC037008

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2022

Sl.No.	Particulars	Quarter Ended					[Rs. In Lakhs]	
		31.12.2022			31.12.2021		Year Ended	
		30.09.2022			31.12.2021		31.03.2022	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations							
	Income From Operations	9,978.57	11,065.22	9,213.08	29,781.96	25,124.41	35,722.85	
	Other Income	155.23	7.98	126.89	175.40	232.47	313.81	
	Total Income from Operations (Net)	10,133.80	11,073.20	9,339.97	29,957.36	25,356.88	36,036.66	
2	Expenditure							
	Cost of Raw Materials Consumed	5,855.30	5,400.24	4,433.78	15,867.66	13,655.99	19,491.09	
	Purchase of Stock-in-Trade	561.92	1,585.97	1,042.19	3,096.07	2,350.50	3,327.98	
	Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade	(240.75)	(194.74)	81.25	(615.51)	(758.92)	(1,284.75)	
	Employee benefits expense	468.23	511.44	369.93	1,380.64	1,030.15	1,470.18	
	Finance Costs	70.68	34.68	102.31	146.56	178.14	204.32	
	Depreciation and amortisation expense	170.61	216.27	224.46	590.90	582.19	828.84	
	Manufacturing and Other Operational Expenses	1,726.13	2,113.66	1,861.68	5,521.49	4,954.01	7,305.46	
	Other expenses	160.31	102.37	139.09	351.95	316.35	444.53	
	Total Expenditure	8,772.43	9,769.89	8,254.69	26,339.76	22,308.41	31,787.65	
3	Profit from ordinary activities after finance costs but before Exceptional Items (1-2)	1,361.37	1,303.31	1,085.28	3,617.60	3,048.47	4,249.01	
4	Exceptional Items	-	-	-	-	-	-	
5	Profit(+)/Loss(-)from Ordinary Activities before Tax(3+4)	1,361.37	1,303.31	1,085.28	3,617.60	3,048.47	4,249.01	
6	Tax Expense							
	Current	291.52	364.59	310.34	919.66	802.26	1,116.14	
	Deferred	(5.25)	(9.05)	5.64	(18.75)	16.75	(26.20)	
	Income Tax for earlier years	-	-	-	-	-	13.62	
	MAT Credit Adjustment	-	-	-	-	-	(10.18)	
7	Net Profit(+)/Loss(-)from Ordinary activities after Tax(5-6)	1,075.09	947.77	769.30	2,716.68	2,229.46	3,155.63	
7a	Non Controlling Interest	22.99	9.20	(49.90)	(21.74)	(49.90)	(106.76)	
8	Net Profit(+)/Loss(-)from Ordinary activities after Tax	1,052.10	938.57	819.20	2,738.42	2,279.36	3,262.39	
9	Other Comprehensive Income/ (Loss) (net of tax)							
	Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	Fair value of Investment / Exchange Difference on transaction of Foreign Operations	30.05	15.00	(22.04)	31.25	22.58	(5.02)	
	Income Tax relating to these items	(7.56)	(3.77)	(0.48)	(7.86)	(5.68)	1.26	
	Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations)	-	-	2.00	-	(5.50)	2.96	
	Income Tax relating to these items	-	-	0.20	-	1.38	(0.74)	
10	Total Comprehensive Income/ (Loss) for the period	1,097.58	959.00	748.98	2,740.07	2,242.24	3,154.09	
11	Profit / (Loss) attributable to :							
	Owners of the Company	1,052.10	938.57	819.20	2,738.42	2,279.36	3,262.39	
	Non-controlling interest	22.99	9.20	(49.90)	(21.74)	(49.90)	(106.76)	
12	Total comprehensive income attributable to							
	Owners of the Company	1,074.59	949.80	798.88	2,761.81	2,292.14	3,260.85	
	Non-controlling interest	22.99	9.20	(49.90)	(21.74)	(49.90)	(106.76)	
13	Paid-up Equity Share Capital (Face value of Rs.10/- each)	624.00	624.00	624.00	624.00	624.00	624.00	
14	Other Equity (excluding Revaluation Reserves)	-	-	-	-	-	16,598.77	
15	Earnings Per Share(not annualised)							
	a) Basic	16.86	15.04	13.13	43.89	36.53	52.28	
	b) Diluted	16.86	15.04	13.13	43.89	36.53	52.28	

Notes:							
1	The aforementioned results for the three months and nine months ended 31st December 2022 have been reviewed and recommended by the Audit Committee in their meeting held on 8th February 2023 and approved by the Board of Directors of the Parent Company at their meeting held on even date. These results have been subjected to "Limited review" by the statutory auditors of the Company, who have issued an unqualified report on the same.						
2	These Consolidated Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Consolidated financial results of the Company includes its two subsidiaries i.e. Mallcom Safety Private Limited & Mallcom VSFT Gloves Pvt Ltd. By virtue of Amalgamation order dated 15th December 2022, with Appointed date 01/04/2021 issued by the Regional Director(ER), Ministry of Corporate Affairs, Best Safety Private Limited ceases to be a subsidiary and stands merged with Mallcom (India) Limited, with effective date.						
3	During the Quarter ended 31/12/2022, the Subsidiary Company "Mallcom Safety Private Limited" has changed its Depreciation Method from Written Down Value (WDV) to Straight Line Method (SLM) w.e.f.01.04.2022. In compliance with Ind AS 16 & Ind AS 8, required changes have been incorporated resulting in net adjustment of (-)Rs.34.33 Lac during the 3rd Quarter ended 31.12.2022.						
4	Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.						
5a	Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with.						
5b	Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution						
Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1.	Revenues from Operations:						
a.	Outside India	6,058.40	7,119.25	5,727.28	18,956.35	16,239.60	23,025.77
b.	Within India	3,920.17	3,945.97	3,485.80	10,825.61	8,884.81	13,010.89
	Total	9,978.57	11,065.22	9,213.08	29,781.96	25,124.41	36,036.66
6	For more details on Results, visit Investor Relation Section of our website at http://www.mallcom.in and Financial Results under Corporate Section of www.nseindia.com and www.bseindia.com .						

**For and on behalf of the Board
Mallcom (India) Limited**

Place: Kolkata
Dated: 8th February , 2023

**Ajay Kumar Mall
Managing Director
(DIN: 00470184)**

Mallcom (India) Ltd.

EN-12, SECTOR-V, SALT LAKE, KOLKATA-700091

CIN: L51109WB1983PLC037008

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2022

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		[Rs. In Lakhs]
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	Year Ended 31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations						
	Income From Operations	9,523.96	10,926.62	9,635.90	29,185.96	25,967.08	36,387.84
	Other Income	155.23	7.92	126.71	175.34	231.22	309.86
	Total Income from Operations (Net)	9,679.19	10,934.54	9,762.61	29,361.30	26,198.30	36,697.70
2	Expenditure						
	Cost of Raw Materials Consumed	5,052.90	4,636.42	4,132.26	13,831.14	12,419.65	17,628.27
	Purchase of Stock-in-Trade	1,284.70	2,603.15	2,337.70	5,467.80	4,901.65	6,889.94
	Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade	(143.02)	(138.78)	(161.14)	(307.91)	(311.85)	(852.80)
	Employee benefits expense	389.05	380.35	306.82	1,072.54	875.37	1,200.03
	Finance Costs	71.35	33.97	97.02	132.87	166.01	183.70
	Depreciation and amortisation expense	244.35	146.00	170.62	523.64	464.33	625.27
	Manufacturing and Other Operational Expenses	1,457.36	1,852.83	1,621.70	4,798.77	4,363.73	6,507.53
	Other expenses	156.81	98.31	139.09	340.14	316.35	395.06
	Total Expenditure	8,513.50	9,612.25	8,644.07	25,858.99	23,195.24	32,577.00
3	Profit from ordinary activities after finance costs but before Exceptional Items (1-2)	1,165.69	1,322.29	1,118.54	3,502.31	3,003.06	4,120.70
4	Exceptional Items						
5	Profit(+)/Loss(-)from Ordinary Activities before Tax(3+4)	1,165.69	1,322.29	1,118.54	3,502.31	3,003.06	4,120.70
6	Tax Expense						
	Current	280.73	350.46	289.95	881.46	761.87	1,058.99
	Deferred	(6.42)	(8.09)	1.90	(19.26)	5.50	(27.41)
	MAT Credit Adjustment		-	-	-	-	0.17
7	Net Profit(+)/Loss(-)from Ordinary activities after Tax(5-6)	891.37	979.92	826.69	2,640.10	2,235.69	3,089.29
8	Other Comprehensive Income/ (Loss) (net of tax)						
	Items that will be reclassified to profit or loss						
	Fair value of Investment / Exchange Difference on transaction of Foreign Operations	17.65	15.00	(22.04)	31.25	22.58	(5.02)
	Income Tax relating to these items	(4.44)	(3.77)	(0.48)	(7.86)	(5.68)	1.26
	Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations)	-	-	2.00	-	(5.50)	2.96
	Income Tax relating to these items	-	-	0.20	-	1.38	(0.74)
9	Total Comprehensive Income/ (Loss) for the period (7+8)	904.58	991.15	806.37	2,663.49	2,248.47	3,087.75
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	624.00	624.00	624.00	624.00	624.00	624.00
11	Reserve (excluding Revaluation Reserves)			-	-	-	15,147.44
12	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)						
	a) Basic	14.28	15.70	13.25	42.31	35.83	49.51
	b) Diluted	14.28	15.70	13.25	42.31	35.83	49.51

Notes:							
1	The aforementioned results for the three months and nine months ended 31st December 2022 have been reviewed and recommended by the Audit Committee in their meeting held on 8th February 2023 and approved by the Board of Directors of the Company at their meeting held on even date. These results have been subjected to "Limited review" by the statutory auditors of the Company, who have issued an unqualified report on the same.						
2	These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.						
3	Pursuant to the Provision of Section 233 of the Companies Act, 2013, the Scheme of Amalgamation between the 100% Subsidiary Company "Best Safety Private Limited (Transferrer Company)" with "Mallcom (India) Limited (Transferee Company)" was approved by the Regional Director(ER), Ministry of Corporate Affairs, vide his order no. RD/T/35069/S-233/22/8257-60 dated 15th December 2022, with Appointed date as 01/04/2021. The figures above are re-instated with the effect given for the Amalgamation. Revenue from Operations for the Year ended 31.03.2022, 9 months ended 31.12.2021, Quarters ended 30.09.2022 & 31.12.2021 is thus adjusted by (-) Rs. 315.36 Lac, (-) Rs.208.97 Lac, (-) Rs.44.83 Lac & (-)Rs.38.39 Lac and Profit after Tax (PAT) for the Year ended 31.03.2022, 9 months ended 31.12.2021, Quarters ended 30.09.2022 & 31.12.2021 is thus adjusted by Rs.2.89 Lac, (-) Rs.24.07 Lac, (-)Rs.27.91 Lac & (-) Rs. 29.92 Lac respectively.						
4	Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.						
5a	Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with.						
5b	Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution						
Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1.	Revenues from Operations:						
a.	Outside India	5,413.63	6,980.65	5,709.58	17,805.73	16,035.08	22,296.83
b.	Within India	4,110.33	3,945.97	3,926.32	11,380.23	9,932.00	14,091.01
	Total	9,523.96	10,926.62	9,635.90	29,185.96	25,967.08	36,387.84
6	For more details on Results, visit Investor Relation Section of our website at http://www.mallcom.in and Financial Results under Corporate Section of www.nseindia.com and www.bseindia.com .						

**For and on behalf of the Board
Mallcom (India) Limited**

Place: Kolkata
Dated: 8th February , 2023

**Ajay Kumar Mall
Managing Director
(DIN: 00470184)**