Date: 02.06.2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

NSE Scrip Name – MALLCOM

Reference- NSE/LIST-SOP/COMB/FINES/0833 dated March 14, 2022 for non-compliance with regulation 29(2)/(3) of SEBI (LODR) Regulation, 2015.

Subject: Board Comment on SOP fine levied by NSE

Dear Sir/ Madam

As required under the SEBI circular SEBI/HO/CFD/CMD/CIR/P/2020/12, the aforementioned notice and details of subsequent action taken by the Company was placed before the Board at its meeting held on 30th May, 2022. The Board's comment on the matter is given below:

The Board noted that the intimation under regulation 29 for Board Meeting held on 11th February, 2022 was sent to both Board Members as well as to BSE (the only exchange where the Company was listed at the time) on 1st February, 2022. The Company was listed on NSE on 2nd February, 2022, and received the login details for NEAPS portal on 3rd February, 2022 i.e. after the intimation had already been sent. Since the intimation was already sent out before the listing on NSE and was publicly available, the non-filing of the same on NSE subsequent to listing was an unintentional oversight. The Company has paid the fine and has simultaneously lodged a waiver application for the same.

The Board further noted that Mallcom prides itself of strictly adhering to all necessary listing regulations and the Company is fully compliant with all necessary regulations. It has never had to pay any fines/ penalties to any of the exchanges it has been listed on over the years since 1997.

This is for your information and record.

Thanking you,
For Mallcom (India) Limited

Shuvanki Purakayastha
Company Secretary

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