

Date: September 26, 2025

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East) Mumbai – 400 051
NSE Symbol: MAKS

Subject: Disclosure of Event or Information Pursuant to Regulation 44 (3)

Dear Sir/Madam,

Pursuant to Regulation 44 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed scrutinizer's report of 15th Annual General Meeting of Maks Energy Solutions India Limited held on September 25, 2025 which was held at Hall No. 3, 505 A & B Wing, 5th Floor, MCCIA Trade Tower, Senapati Bapat road, Pune 411016.

Kindly acknowledge and take the same on record

Thanking you,

For Maks Energy Solutions India Limited

Mr. Vishal Nandu Nadhe
Company Secretary &
Compliance officer
M.No. A72869

Encl: As above

General information about company	
Scrip code	000000
NSE Symbol	MAKS
MSEI Symbol	NOTLISTED
ISIN	INE0CDK01019
Name of the company	MAKS ENERGY SOLUTIONS INDIA LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-09-2025
Start time of the meeting	11:00 AM
End time of the meeting	11:30 AM



Scrutinizer Details	
Name of the Scrutinizer	Gauri Gokhale
Firms Name	Gauri H Gokhale
Qualification	CS
Membership Number	A45512
Date of Board Meeting in which appointed	03-09-2025
Date of Issuance of Report to the company	26-09-2025



Voting results	
Record date	18-09-2025
Total number of shareholders on record date	220
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	6
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	9
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025 together with reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4936790	4936790	100	4936790	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4936790	4936790	100	4936790	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1998000	199500	9.985	199500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1998000	199500	9.985	199500	0	100	0
Total		6934790	5136290	74.0655	5136290	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director, in place of Ms. Swati Sourabh Shaw (DIN: 03142744) who retires by rotation and being eligible, offers herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4936790	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4936790	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1998000	199500	9.985	199500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1998000	199500	9.985	199500	0	100	0
Total		6934790	199500	2.8768	199500	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Statutory Auditors of the Company and fix their remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4936790	4936790	100	4936790	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4936790	4936790	100	4936790	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1998000	199500	9.985	199500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1998000	199500	9.985	199500	0	100	0
Total		6934790	5136290	74.0655	5136290	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



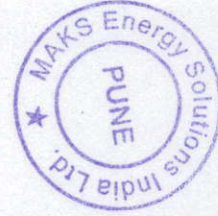
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Approve Re-Appointment of Mr. Mahendra Madhairam Shaw (DIN: 03142749) as a Whole-time Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4936790	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4936790	0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1998000	199500	9.985	199500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1998000	199500	9.985	199500	0	100	0
Total		6934790	199500	2.8768	199500	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Approve appointment Mr. Sourabh Mahendra Shaw, (DIN: 03159240) as the Managing Director (MD) of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4936790	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4936790	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1998000	199500	9.985	199500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1998000	199500	9.985	199500	0	100	0
Total		6934790	199500	2.8768	199500	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve Appointment of Mr. Shubham Bhutra (DIN: 08491970) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4936790	4936790	100	4936790	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4936790	4936790	100	4936790	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1998000	199500	9.985	199500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1998000	199500	9.985	199500	0	100	0
Total		6934790	5136290	74.0655	5136290	0	100	0
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Approve appointment of Ms. Usha Toshniwal (DIN: 09482797) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4936790	4936790	100	4936790	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4936790	4936790	100	4936790	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1998000	199500	9.985	199500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1998000	199500	9.985	199500	0	100	0
Total		6934790	5136290	74.0655	5136290	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Approve the appointment of Ms. Priti Singrodia (DIN: 10048450) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4936790	4936790	100	4936790	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4936790	4936790	100	4936790	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1998000	199500	9.985	199500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1998000	199500	9.985	199500	0	100	0
Total		6934790	5136290	74.0655	5136290	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Approve the Appointment of Mr. Ketan Harishchandra Shah (DIN: 07800220) as an Non-Executive Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4936789	4936789	100	4936789	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4936789	4936789	100	4936789	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1998000	180000	9.009	180000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1998000	180000	9.009	180000	0	100	0
Total		6934789	5116789	73.7844	5116789	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





GAURI GOKHALE

PRACTICING COMPANY SECRETARY

E-mail:- csgauri88@gmail.com Contact:- +91 9662797204

FORM NO. MGT-13

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

Mr. Sourabh Mahendra Shaw

The Chairman of

15th Annual General Meeting of the Equity Shareholders of

Maks Energy Solutions India Limited

Held on Thursday, 25th September 2025 at 11:00 A.M. at

Hall No. 3, 505 A & B Wing, 5th Floor, MCCA Trade Tower,

Senapati Bapat road, Pune 411016 as per notice of AGM

Subject: Consolidated Scrutinizer's Report on remote e-voting & voting at AGM conducted through E-Voting process.

Dear Sir,

1. I, Gauri H. Gokhale, Company Secretary in Practice (ACS: A45512) having office at D-1704, Sargam, Nanded city, Pune-411068 have been appointed by the Board of Directors of **Maks Energy Solutions India Limited** ("the Company") as Scrutinizer for the purpose of scrutinizing voting process i.e. remote e-voting and voting through Physical Ballot system at 15th Annual General Meeting (AGM) in pursuance of the Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management & Administration) Rules 2014 (including Statutory Modification and re-enactment(s) thereof and pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – II on the Agenda items mentioned in the notice dated 3rd September 2025 of the 15th Annual General Meeting of the members of the company.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize –
 - a. process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - b. process of voting at the AGM through physical ballot ("physical ballot")
3. The Management of the Company is responsible to ensure compliances with requirements of the relevant provisions of:
 - (i) The Companies Act, 2013 and the rules made thereunder;
 - (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India.

relating to the voting through Physical Ballot system facility to the Shareholders during the AGM and Remote e - voting. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

4. My responsibility as a Scrutinizer is restricted to give a report on votes cast by the Members for the resolutions (Businesses) contained in the Notice dated 3rd September 2025, through Physical Ballot system



GAURI GOKHALE

PRACTICING COMPANY SECRETARY

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facility during the AGM and through remote e-voting facility based on the reports generated from the e-voting system provided by NSDL, the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and ballot papers/ attendant papers / documents furnished to me by the Company and/ or NSDL for my verification.

It was informed that as required under Section 101 and 108 of the Companies Act, 2013, notice dated 3rd September 2025 convening the 15th Annual General Meeting of the Equity Shareholders of Maks Energy Solutions India Limited to be held on Thursday, 25th September 2025 at 11:00 A.M. at Hall No. 3, 505 A & B Wing, 5th Floor, MCCIA Trade Tower, Senapati Bapat Road, Pune 411016 as per notice of AGM along with the statement setting out material facts under Section 102 of the Companies Act, 2013 were sent electronically to all the Members of the Company.

Report on Scrutiny:

1. The Shareholders holding shares as on "Cut-off" i.e. Thursday, 18th September 2025 were entitled to vote on the proposed resolutions. (9 items as set out in the Notice of 15th AGM of Maks Energy Solutions India Limited).
2. The Company had appointed NSDL as the Agency for providing E-voting facility to the Shareholders and allotted EVEN 136617 for the same.
3. The Remote E-voting facility was kept open for Three (3) days, from Monday, 22nd September 2025 at 09:00 AM (IST) till Wednesday, 24th September 2025 at 5:00 PM (IST) for the purpose of Annual General Meeting held on Thursday , 25th September 2025 at 11:00 A.M. (IST)
4. At the end of the remote e-voting period on 24th September 2025 5:00 PM (IST) the voting portal [evoting.nsdl.com](https://www.evoting.nsdl.com) of National Securities Depository Limited (NSDL), the Service Provider was blocked forthwith.
5. At the AGM, the Chairman, after the discussions on all matters included in the said Notice, announced that the Members present at the AGM and who have not casted their vote by remote e-voting, can exercise their voting rights through ballot at the AGM. 1 (One) ballot box kept for voting was locked in my presence with due identification marks placed by me.
6. After the conclusion of the Annual General Meeting, the votes casted through remote e-voting and ballot papers (Ballot Box) at the AGM subsequently unblocked in the presence of two witnesses who are not in the employment of the Company and/or NSDL. No voting right exercised by any shareholder present at the meeting, through ballot voting process.
7. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL, i.e., <https://www.evoting.nsdl.com/>. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized.
8. The consolidated result of remote e-voting together with that of Ballot Papers at the venue of the AGM on the below mentioned resolution is as under-



GAURI GOKHALE

PRACTICING COMPANY SECRETARY

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ORDINARY BUSINESS:

❖ Item No. 1 of the Notice (As an Ordinary Resolution):

To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025 together with reports of the Board of Directors and Auditors thereon.

Manner of voting	Total No. of Members who voted	Votes in favour of the resolution		Votes against the resolution		Abstained votes	Invalid votes	Total Valid Votes	
		Nos.	% of Total numbers of Valid Votes	Nos.	% of Total numbers of Valid Votes	Nos.	Nos.	Nos.	%
Total votes through Remote e-voting	13	51,36,290	100%	0	0	0	0	51,36,290	100%
Total votes Physical Ballot at the AGM	0	0	0	0	0	0	0	0	0
TOTAL	13	51,36,290	100%	0	0	0	0	51,36,290	100%

❖ Item No. 2 of the Notice (As an Ordinary Resolution):

To appoint a Director, in place of Ms. Swati Sourabh Shaw (DIN: 03142744) who retires by rotation and being eligible, offers herself for re-appointment.

Manner of voting	Total No. of Members who voted	Votes in favour of the resolution		Votes against the resolution		Abstained votes	Invalid votes	Total Valid Votes	
		Nos.	% of Total numbers of Valid Votes	Nos.	% of Total numbers of Valid Votes	Nos.	Nos.	Nos.	%
Total votes through Remote e-voting	6	1,99,500	100%	0	0	0	0	1,99,500	100%
Total votes Physical Ballot at the AGM	0	0	0	0	0	0	0	0	0
TOTAL	6	1,99,500	100%	0	0	0	0	1,99,500	100%

*7 Shareholders holding 49,36,790 shares being interested abstained from voting

**GAURI GOKHALE**

PRACTICING COMPANY SECRETARY

E-mail:- csgauri88@gmail.com Contact:- +91 9662797204❖ **Item No. 3 of the Notice (As an Ordinary Resolution):**

To appoint Statutory Auditors of the Company and fix their remuneration

Manner of voting	Total No. of Members who voted	Votes in favour of the resolution		Votes against the resolution		Abstained votes	Invalid votes	Total Valid Votes	
		Nos.	% of Total numbers of Valid Votes	Nos.	% of Total numbers of Valid Votes	Nos.	Nos.	Nos.	%
Total votes through Remote e-voting	13	51,36,290	100%	0	0	0	0	51,36,290	100%
Total votes Physical Ballot at the AGM	0	0	0	0	0	0	0	0	0
TOTAL	13	51,36,290	100%	0	0	0	0	51,36,290	100%

SPECIAL BUSINESS:❖ **Item No.4 of the Notice (As a Special Resolution):**

To Approve Re-Appointment of Mr. Mahendra Madhairam Shaw (DIN: 03142749) as a Whole-time Director of the Company.

Manner of voting	Total No. of Members who voted	Votes in favour of the resolution		Votes against the resolution		Abstained votes	Invalid votes	Total Valid Votes	
		Nos.	% of Total numbers of Valid Votes	Nos.	% of Total numbers of Valid Votes	Nos.	Nos.	Nos.	%
Total votes through Remote e-voting	6	1,99,500	100%	0	0	0	0	1,99,500	100%
Total votes Physical Ballot at the AGM	0	0	0	0	0	0	0	0	0
TOTAL	6	1,99,500	100%	0	0	0	0	1,99,500	100%

*7 Shareholders holding 49,36,790 shares being interested abstained from voting



GAURI GOKHALE

PRACTICING COMPANY SECRETARY

E-mail:- csqauri88@gmail.com Contact:- +91 9662797204

❖ Item No. 5 of the Notice (As a Special Resolution):

To Approve appointment Mr. Sourabh Mahendra Shaw, (DIN: 03159240) as the Managing Director (MD) of the Company.

Manner of voting	Total No. of Members who voted	Votes in favour of the resolution		Votes against the resolution		Abstained votes	Invalid votes	Total Valid Votes	
		Nos.	% of Total numbers of Valid Votes	Nos.	% of Total numbers of Valid Votes	Nos.	Nos.	Nos.	%
Total votes through Remote e-voting	6	1,99,500	100%	0	0	0	0	1,99,500	100%
Total votes Physical Ballot at the AGM	0	0	0	0	0	0	0	0	0
TOTAL	6	1,99,500	100%	0	0	0	0	1,99,500	100%

*7 Shareholders holding 49,36,790 shares being interested abstained from voting

❖ Item No. 6 of the Notice (As an Ordinary Resolution):

To approve Appointment of Mr. Shubham Bhutra (DIN: 08491970) as an Independent Director of the Company.

Manner of voting	Total No. of Members who voted	Votes in favour of the resolution		Votes against the resolution		Abstained votes	Invalid votes	Total Valid Votes	
		Nos.	% of Total numbers of Valid Votes	Nos.	% of Total numbers of Valid Votes	Nos.	Nos.	Nos.	%
Total votes through Remote e-voting	13	51,36,290	100%	0	0	0	0	51,36,290	100%
Total votes Physical Ballot at the AGM	0	0	0	0	0	0	0	0	0
TOTAL	13	51,36,290	100%	0	0	0	0	51,36,290	100%



GAURI GOKHALE

PRACTICING COMPANY SECRETARY

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❖ Item No. 7 of the Notice (As an Ordinary Resolution):

To Approve appointment of Ms. Usha Toshniwal (DIN: 09482797) as an Independent Director of the Company.

Manner of voting	Total No. of Members who voted	Votes in favour of the resolution		Votes against the resolution		Abstained votes	Invalid votes	Total Valid Votes	
		Nos.	% of Total numbers of Valid Votes	Nos.	% of Total numbers of Valid Votes	Nos.	Nos.	Nos.	%
Total votes through Remote e-voting	13	51,36,290	100%	0	0	0	0	51,36,290	100%
Total votes Physical Ballot at the AGM	0	0	0	0	0	0	0	0	0
TOTAL	13	51,36,290	100%	0	0	0	0	51,36,290	100%

❖ Item No. 8 of the Notice (As an Ordinary Resolution):

To Approve the appointment of Ms. Priti Singrodia (DIN: 10048450) as an Independent Director of the Company.

Manner of voting	Total No. of Members who voted	Votes in favour of the resolution		Votes against the resolution		Abstained votes	Invalid votes	Total Valid Votes	
		Nos.	% of Total numbers of Valid Votes	Nos.	% of Total numbers of Valid Votes	Nos.	Nos.	Nos.	%
Total votes through Remote e-voting	13	51,36,290	100%	0	0	0	0	51,36,290	100%
Total votes Physical Ballot at the AGM	0	0	0	0	0	0	0	0	0
TOTAL	13	51,36,290	100%	0	0	0	0	51,36,290	100%



GAURI GOKHALE

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❖ **Item No. 9 of the Notice (As an Special Resolution):**

To Approve the Appointment of Mr. Ketan Harishchandra Shah (DIN: 07800220) as an Non-Executive Director

Manner of voting	Total No. of Members who voted	Votes in favour of the resolution		Votes against the resolution		Abstained votes	Invalid votes	Total Valid Votes	
		Nos.	% of Total numbers of Valid Votes	Nos.	% of Total numbers of Valid Votes	Nos.	Nos.	Nos.	%
Total votes through Remote e-voting	11	5116789	100%	0	0	0	0	51,51,290	100%
Total votes Physical Ballot at the AGM	0	0	0	0	0	0	0	0	0
TOTAL	11	5116789	100%	0	0	0	0	51,51,290	100%

9. The electronic data and all other relevant records relating to e-voting and voting through ballot papers are under my safe custody and will be handed over to CS Vishal N. Nadhe, Company Secretary and Compliance Officer, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
10. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing it on website of the Company and (iii) website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties.

Thanking you,

Yours faithfully

For CS Gauri H. Gokhale

(Practicing Company Secretary)

Membership No. A45512

C.P.No. 27710

Peer Reviewed No. 6307/2024

UDIN:- A045512G001356461

Place: Pune

Date: 26/09/2025