

Date: 20.02.2025

MAKS/Secretarial/2024-25/24

To,  
The Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block –G,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051

**Subject: Invalidation of Shareholders Resolution Passed at Annual General Meeting Held on 25<sup>th</sup> September 2024.**

Dear Sir,

We wish to bring to your kind attention that apart from the Ordinary Business, there were certain Special Business for which resolutions were passed at the Annual General Meeting (AGM) of Company held on 25<sup>th</sup> September 2024. Upon subsequent review, it has been identified that in Agenda Item No. 3, 4 and 7 of the AGM Notice, the Promoter and the Promoter Group were interested and their votes were included in the voting results. These invalid votes were inadvertently considered while determining the voting outcome.

On exclusion of these invalid votes, the voting outcome has changed and the said resolutions are not passed due to the failure to achieve the requisite majority.

To ensure compliance with the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws, the Board of Directors, in its meeting held on 20<sup>th</sup> February 2025 has resolved to:

Declare the following resolutions as invalid and not effective:

**Resolution No.3.**

Authority to grant funds/unsecured loan by way of Inter-Corporate Deposits (ICDs) to Maks Motors Private Limited, Maks Eco Mobility Private Limited, Maks EV Private Limited And Maks Automotive Private Limited in terms of provisions of section 185(2) of the Companies Act, 2013.

**Resolution No.4**

Authority to grant funds/unsecured loan by way of Inter-Corporate Deposits (ICDs) in excess of the limits as prescribed under the provisions of section 186 of the Companies Act 2013.

**Resolution No.7**

Approval of Material Related Party Transactions.

In view of the above, we request you to kindly take note of this corrective action. The Company is committed to maintaining the highest standards of corporate governance and transparency in its operations.

The necessary disclosures and rectified details will be filed with the Registrar of Companies (ROC) and any other regulatory authorities as required.

This intimation is being made under Regulation 30 of the SEBI (LODR) Regulations, 2015 for your records and further dissemination to stakeholders.

The meeting started at 05:00 P.M. and ended at 05:45 P.M.

Thank you for your attention. Kindly acknowledge receipt of this intimation.

**Yours Faithfully,**  
**For Maks Energy Solutions India Limited**

**Vishal Nadhe**  
**Company Secretary & Compliance Officer**