

Date: June 13, 2021

Mr. Sareesh Koroth

Chief Manager, Surveillance Department
National Stock Exchange of India Limited
Bandra Kurla Complex, Bandra East
Mumbai – 400 051

NSE Symbol: MAJESCO

Dear Sir,

Sub: Reply on Movement in Price

Ref: Your letter No. NSE/CM/Surveillance/ 10854 dated June 11, 2021

We refer to your aforementioned letter and submit that any increase / decrease or sudden movement in price of shares listed on the Stock Exchange(s) or spurt in volumes is apparently market driven and Majesco Limited (“the Company”) has no control over the same. We wish to inform you/all that in our opinion there is no information /announcement (including impending announcement), which may have a bearing on the price / volume behavior in the shares of our Company

We further submit that all material information that may have a bearing on the operation/performance of the Company including price sensitive information has been disclosed by the Company from time-to-time within the stipulated period prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). The Company continues to be in compliance with the Listing Regulations, more particularly Regulation 30 of the Listing Regulations.

Please take the above information on record.

Thanking you.

Yours faithfully,
For **Majesco Limited**

Varika Rastogi

Varika Rastogi
Company Secretary