

May 11, 2021

To, Corporate Relations BSE Limited P. J. Towers, Dalal Street Mumbai- 400 001 Scrip code: 539289	The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip code: MAJESCO
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Dear Sir/Madam,

Sub.: Open Offer by Aurum Platz IT Private Limited (“Acquirer”) to the public shareholders of Majesco Limited (“Target Company”) for acquisition of up to 74,43,720 equity shares of face value of Rs. 5/- each at a price of Rs. 77/- per fully paid up equity share pursuant to Regulation 4 and other applicable provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, (“SEBI (SAST) Regulations”) (“Open Offer”).

- This letter is in relation to the captioned Open Offer. The Open Offer is being made by the Acquirer in compliance with, *inter alia*, Regulation 4 of the SEBI (SAST) Regulations pursuant to execution of the share purchase agreement dated March 21, 2021 entered into by and amongst the Acquirer and Ketan Mehta, Tanay Mehta, Sundar Radhakrishnan, Usha Sundar, Shankar Sundar, Varun Sundar, Ashank Desai, Hi5 Youth Foundation, Bhavitha Foundation and Avanshali Foundation.
- This letter is further to:
 - Our letter dated March 21, 2021 vide which a copy of the public announcement for the Open Offer was submitted by us to you;
 - Our letter dated March 26, 2021 vide which a copy of e-newspapers Financial Express (English), Jansatta (Hindi) and Navshakti (Mumbai edition in Marathi) dated March 26, 2021 in which the detailed public statement for the Open Offer dated March 25, 2021 was published was submitted by us to you; and
 - Our letter dated April 6, 2021 vide which a copy of the draft letter of offer dated April 6, 2021 for the Open Offer was provided by us to you.
- Subsequently, vide letter bearing reference number SEBI/HO/CFD/DCR-III/OW/ dated May 3, 2021, SEBI provided its final comments on the DLOF (“**Observation Letter**”).
- In this regard, please find enclosed a copy of the letter of offer dated May 6, 2021 for the Offer, post incorporating the changes suggested by the SEBI in the Observation Letter.

For DAM Capital Advisors Limited (formerly known as IDFC Securities Limited)

Sachin Chandiwal



Name: Sachin K. Chandiwal

Designation: Managing Director – Corporate Finance

Encl.: As Above

DAM Capital Advisors Limited (Formerly IDFC Securities Limited)

One BKC, C-Wing, Unit No. 1511, G-Block, Bandra Kurla Complex, Mumbai – 400051. India. Tel. 022-4202 2500.

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