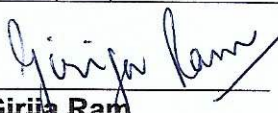


Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Majesco Limited
2.	Name of the acquirer(s)	Bhavitha Foundation
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is not part of Promoter Group. Acquirer is owned by Mrs. Girija Ram, one of the Promoters of the TC
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mrs. Girija Ram
	b. Proposed date of acquisition	On or after December 17, 2020
	c. Number of shares to be acquired from each person mentioned in 4(a) above	5,00,000 shares
	d. Total shares to be acquired as % of share capital of TC	5,00,000 shares representing 1.66% of total share capital of TC
	e. Price at which shares are proposed to be acquired	Not applicable as the acquisition is being done by way of gift.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst Promoter and company controlled by the Promoter
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(iii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 889.82 (The National Stock Exchange of India Limited)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as the acquisition is being done by way of gift.
9.	Declaration by the acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure	We hereby confirm that the transferor and transferee have complied/ will comply with

	requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	applicable disclosure requirements as per Chapter V of the Takeover Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby confirm that that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	As per Annexure 'A'			
	b. Seller(s)				


Girija Ram
 Director
Bhavitha Foundation

Date: December 10, 2020
 Place: Mumbai

NOTE:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Annexure A					
Sr. No.	Promoter Group Entity	Before the proposed transaction		After the proposed transaction	
		Number of shares/ voting rights	% w.r.t. total share capital of TC	Number of shares/ voting rights	% w.r.t. total share capital of TC
a.	Acquirer(s) and PACs (other than sellers)(*)				
	Acquirer/ Transferee				
	Bhavitha Foundation	0	N.A.	5,00,000	1.66
	PACs (other than sellers)				
	Ketan Mehta	32,10,661	10.65	32,10,661	10.65
	Tanay Mehta	6,400	0.02	6,400	0.02
	Ashank Desai	31,79,552	10.55	31,79,552	10.55
	Padma Desai	1,55,200	0.51	1,55,200	0.51
	Chinmay Ashank Desai	71,600	0.24	71,600	0.24
	Avanti Desai	81,600	0.27	81,600	0.27
	Varun Sundar	64,000	0.21	64,000	0.21
	Shankar Sundar	64,000	0.21	64,000	0.21
	Girija Ram (Trustee for Ram Family Trust – I)	5,00,000	1.66	5,00,000	1.66
	Sundar Radhakrishnan	11,26,968	3.74	11,26,968	3.74
	Usha Sundar	4,60,000	1.53	4,60,000	1.53
b.	Sellers/ Transferors				
	Girija Ram	13,73,691	4.56	8,73,691	2.90
	Total Promoter & Promoter Group	1,02,93,672	34.14	1,02,93,672	34.14