मैत्रेय
Multi Superspeciality Hospital & Research Centre
Healing by Heart

Date: 28th October 2024

To,

The Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/l, G Block,
Bandra-Kurla Complex, Bandra (E) Mumbai - 400051.

Script Code: MAITREYA

Sub: Press Release on the update of Financial Results of the Company for H1'FY25 ended 30th September 2024

Dear Sir/Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find investor press release for the Financial Results of the Company for the H1'FY25 ended 30th September 2024.

Kindly take note of the same.

Thanking you.

Yours faithfully,

Chandan Pratap Chetnani
Digitally signed by Chandan Pratap Chetnani
Date: 2024.10.28 18:10:57 +05'30'

Chandan Chetnani
Company Secretary & Compliance Officer

Maitreya Medicare Announces H1 FY25 Results

Key Highlights:

- **Revenue:** ₹2,45,526.55 thousand, down 1% year-on-year (YoY).
- **EBITDA:** ₹33,742.55 thousand, reflecting a 27% YoY decline.
- **Profit After Tax (PAT):** ₹16,724.04 thousand, a 35% YoY decrease.
- **EBITDA Margin:** 14%, down from 19% in the previous year, due to short-term expansion costs.

Maitreya Medicare, a prominent healthcare provider in Gujarat and Maharashtra, today announced its consolidated financial results for the first half of FY25. Despite facing short-term challenges, Maitreya is confident about its growth trajectory, driven by strategic expansions, new service lines, and enhanced care facilities.

Financial Performance Overview (H1 FY25): Maitreya reported a revenue of ₹2,45,526.55 thousand, representing a slight 1% decline YoY. The EBITDA for the period was ₹33,742.55 thousand, a decrease of 27% YoY, primarily due to increased investments in new equipment, technology, and staffing. Profit After Tax (PAT) stood at ₹16,724.04 thousand, down 35% YoY, affected by higher finance costs and expansion-related expenses. The EBITDA margin decreased from 19% to 14% as a result of these costs.

The company anticipates improvement in financial performance in the coming quarters as it ramps up bed utilization and new service offerings.

Strategic Expansion and New Partnerships: Over the past year, Maitreya Medicare has strategically expanded its network and capabilities. The recent additions of **Prannath Hospital in Surat** and **Vinish Healthcare and Multi Services Pvt Ltd in Nandurbar, Maharashtra** have increased the company's reach and capacity in key regions. Maitreya has also installed **cath labs** at **KLS Memorial Hospital** and **Prannath Hospital**, enhancing its cardiology services and reinforcing its position as a provider of advanced healthcare.

Commitment to Growth in Elderly Care and Oncology: Maitreya is preparing to launch its **Tulip Health Check** facility, a **50-bed unit dedicated to elderly care**, which will provide rehabilitative care, palliative care, and end-of-life care. Additionally, the company plans to introduce **oncology and radiotherapy services** at Prannath Hospital, further expanding its specialized services and offering comprehensive cancer care to the region.

“We are pleased with the progress we've made since our IPO and remain focused on expanding access to high-quality healthcare in Gujarat and Maharashtra. With our new facilities and service offerings, we are well-positioned to deliver value to our patients and stakeholders,” said Dr.Pranav Thaker, Whole Time Director.

Expanding Bed Capacity and Service Portfolio: Maitreya Medicare's journey has seen significant growth in bed capacity:

- **Initial Growth (2019-2021):** Started with 67 beds, adding a cardiology division under Maitreya Life-science.
- **2023 Expansion:** Grew to a **125-bed** capacity within its primary hospital.
- **2024 Projections:** Maitreya aims to operate **six hospitals with a total bed capacity of 555 beds**, including the upcoming **125-bed hospital in Valsad, Gujarat**.

The company is currently operating at **50% of total bed capacity** and **55% bed occupancy**, with plans to reach **100% operational capacity** by next year, as new services attract more patients.

Recognition for Digital Health Excellence: Maitreya Medicare is proud to have received the **'Certificate of Accreditation' for Digital Health Accreditation Standards** from the **National Accreditation Board for Hospitals & Healthcare Providers (NABH)** in the Silver Category. This prestigious recognition underscores the company’s commitment to integrating digital health solutions to enhance patient care and operational efficiency.

Looking Ahead: A Focus on Growth and Quality: Maitreya Medicare is poised for sustained growth as it continues to expand its hospital network and service offerings. The company's focus on **elderly care**, **oncology**, and the launch of the new **Valsad facility**.

The company remains committed to leveraging economies of scale, enhancing operational efficiency, and delivering innovative, patient-centered care. As its facilities reach full capacity, Maitreya expects to see improved financial performance, better margins, and long-term value creation for stakeholders.

"Our vision is to become a leading healthcare provider in the region, offering high-quality and accessible care. With our ongoing expansions and new services, we are confident in our ability to achieve these goals and deliver a positive impact on the communities we serve," added Dr.Pranav Thaker, Whole Time Director.

About Maitreya Medicare: Maitreya Medicare is a prominent healthcare provider with a growing presence in Gujarat and Maharashtra. The company is known for its patient-focused approach and commitment to delivering quality care across various specialties, including cardiology, oncology, and elderly care. Maitreya's strategic growth initiatives aim to improve healthcare access and outcomes through a network of modern, well-equipped hospitals.

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