Sushila Devi Agarwalla
222, AJC Bose Road, Kolkata -700 017

March 2, 2013

Maithan Alloys Limited
Ideal Centre, 4th Floor,
9 AJC Bose Road,
Kolkata – 700 017.

Sub: Intimation U/r 10(5) of SEBI (SAST) Regulations, 2011

Dear Sirs,

This is to inform you that, I Sushila Devi Agarwalla being part of promoter group of M/s. Maithan Alloys Limited proposing to acquire 34675 Equity share, being 0.24% of paid-up equity share capital of the Company, respectively.

The information's in prescribed format as required under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed for your records.

Trust you will find the same in order.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours truly,

Sushila Devi Agarwalla

Encl: a/a

1] The Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata 700 001 Scrip code: 023915
2] Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip code: MAITHANALL-EQ
3] The Corporate Relationship Department Bombay Stock Exchange Limited 1st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street, Fort, Mumbai 400 001 Scrip code: 0590078

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Maithan Alloys Limited 4th Floor, 9, A J C Bose Road, Kolkata – 700 017
2.	Name of the acquirer(s)		Smt Sushila Devi Agarwalla
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Acquirer is a 'Person Acting in Concert' with the promoters of the Target Company. Smt Sushila Devi Agarwalla is mother of Shri Subhas Chandra Agarwalla (Shri Subhas Chandra Agarwalla is one the promoter of the Target Company)
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	1] Shri Shankar Lal Agarwalla 2] Smt Mani Devi
	b.	Proposed date of acquisition	On or after 11th March, 2013
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	1] 28675 Equity Shares of Rs 10/- each (fully paid) from Shri Sankar Lal Agarwalla, 2] 6000 Equity Shares of Rs 10/- each (fully paid) from Smt Mani Devi
	d.	Total shares to be acquired as % of share capital of TC	Total 34675 Equity Shares of Rs 10/- each (fully paid) being 0.24 % of Target Company to be acquired
	e.	Price at which shares are proposed to be acquired	Nil (since the shares will be gifted)
	f.	Rationale, if any, for the proposed transfer	Not Applicable
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Exemption under sub-clause (ii) of clause (a) of sub-regulation (1) of regulation 10 and sub-clause (iv) of clause (a) of sub-regulation (1) of regulation 10.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Not applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Rs. 202/- per equity shares of Rs 10/- each
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		Ref Note given below
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		Ref Note given below
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Ref Note given below

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a .	Acquirer(s) and PACs (other than sellers)(*)	10174425 Ref: Annexure A	69.90%	10209100	70.14% Ref : Annexure B
	b .	Seller (s) : 1. Shri Shankar Lal Agarwalla 2. Smt Mani Devi Total:	 643500 6000 649500	 4.42% 0.04% 4.46%	 614825 Nil 614825	 4.22% Nil 4.22%

Note:
We here by confirm that

- the acquisition price of 34675 shares would not be higher by more than 25% of the price computed in point 7 of the above table.
- that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.
- that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

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(Sushila Devi Agarwalla)

Date: March 2, 2013
Place: Kolkata

Note:
(*) Shareholding of each entity may be shown separately and then collectively in a group.
The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Annexure A

Statement showing holding of "Promoter and Promoter Group"

Sr. No.	Name of the shareholder	Number of shares held	As a % of total
1	AMIT AGARWALLA	584550	4.02
2	SUMIT AGARWALLA	392550	2.70
3	JAGDISH PRASAD AGARWALLA	388650	2.67
4	SARITA DEVI	364500	2.50
5	SUDHANSHU AGARWALLA	282600	1.94
6	RITA DEVI	276000	1.90
7	MADHUR AGARWALLA	269400	1.85
8	NIDHI AGARWALLA	256500	1.76
9	BASANT KUMAR AGARWALLA	252000	1.73
10	SUBHAS CHANDRA AGARWALLA	240000	1.65
11	BINOD KUMAR AGARWALLA	213900	1.47
12	AVINASH AGARWALLA	200475	1.38
13	JAGADISH PRASAD AGARWALLA	192450	1.32
14	SUBODH AGARWALLA	180000	1.24
15	KARUNA AGARWALLA	168300	1.16
16	PRAHLADRAI AGARWALLA	166050	1.14
17	PRAHLAD RAI AGARWALLA	150600	1.03
18	KAUSHAL AGARWALLA	150000	1.03
19	SHEELA DEVI AGARWALLA	144000	0.99
20	SANGITA AGARWALLA	140350	0.96
21	DHURV AGARWALLA	138850	0.95
22	ANSHUMAN AGARWALLA	110500	0.76
23	BINOD KUMAR AGARWALLA	105450	0.72
24	SIDDHARTHA SHANKAR AGARWALLA	103650	0.71
25	RAGHAV AGARWALLA	100000	0.69
26	KAVITA KATARUKA	90000	0.62
27	VEDANT AGARWALLA	85000	0.58
28	BAJRANG LAL AGARWALLA	75000	0.52
29	PRAHLADRAI AGARWALLA	65550	0.45
30	SUBHAS CHANDRA AGARWALLA	48750	0.33
31	SWATI AGARWALLA	48300	0.33
32	BASANT KUMAR AGARWALLA	40750	0.28
33	ADITYA AGARWALLA	35100	0.24
34	SUNITA AGARWALLA	29850	0.21
35	SMRITI AGARWALLA	28500	0.20
36	SITA AGARWALLA	15150	0.10
37	SHANKAR LAL AGARWALLA	7500	0.05
38	SUSHILA DEVI	23250	0.16
39	AVISHI AGARWALLA	5250	0.04
40	VISHAL AGARWALLA	5100	0.04
41	VIDISHA AGARWALLA	4500	0.03

42	ARUN KATARUKA	750	0.01
43	KAVITA KATARUKA	750	0.01
44	WOODHAT DISTRIBUTORS PRIVATE LIMITED	915000	6.28
45	SUMEE TRADING PRIVATE LIMITED	695550	4.77
46	AAKLAVYA (INDIA) PRIVATE LIMITED	637500	4.38
47	SHAKTI AUTO FINANCE PRIVATE LTD.	534150	3.67
48	JIBRALTER TRADERS LTD	497250	3.42
49	H.S. CONSULTANCY PRIVATE LIMITED	375000	2.58
50	MAITHAN REFRACTORIES PRIVATE LIMITED	202500	1.39
51	MANGALAM CONSTRUCTION PRIVATE LIMITED	137100	0.94
	TOTAL	10174425	**69.90**

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(Sushila Devi Agarwalla)

Annexure B

Statement showing holding of "Promoter and Promoter Group"

Sr. No.	Name of the shareholder	Number of shares held	As a % of total
1	AMIT AGARWALLA	584550	4.02
2	SUMIT AGARWALLA	392550	2.70
3	JAGDISH PRASAD AGARWALLA	388650	2.67
4	SARITA DEVI	364500	2.50
5	SUDHANSHU AGARWALLA	282600	1.94
6	RITA DEVI	276000	1.90
7	MADHUR AGARWALLA	269400	1.85
8	NIDHI AGARWALLA	256500	1.76
9	BASANT KUMAR AGARWALLA	252000	1.73
10	SUBHAS CHANDRA AGARWALLA	240000	1.65
11	BINOD KUMAR AGARWALLA	213900	1.47
12	AVINASH AGARWALLA	200475	1.38
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14	SUBODH AGARWALLA	180000	1.24
15	KARUNA AGARWALLA	168300	1.16
16	PRAHLADRAI AGARWALLA	166050	1.14
17	PRAHLAD RAI AGARWALLA	150600	1.03
18	KAUSHAL AGARWALLA	150000	1.03
19	SHEELA DEVI AGARWALLA	144000	0.99
20	SANGITA AGARWALLA	140350	0.96
21	DHURV AGARWALLA	138850	0.95
22	ANSHUMAN AGARWALLA	110500	0.76
23	BINOD KUMAR AGARWALLA	105450	0.72
24	SIDDHARTHA SHANKAR AGARWALLA	103650	0.71
25	RAGHAV AGARWALLA	100000	0.69
26	KAVITA KATARUKA	90000	0.62
27	VEDANT AGARWALLA	85000	0.58
28	BAJRANG LAL AGARWALLA	75000	0.52
29	PRAHLADRAI AGARWALLA	65550	0.45
30	SUBHAS CHANDRA AGARWALLA	48750	0.33
31	SWATI AGARWALLA	48300	0.33
32	BASANT KUMAR AGARWALLA	40750	0.28
33	ADITYA AGARWALLA	35100	0.24
34	SUNITA AGARWALLA	29850	0.21
35	SMRITI AGARWALLA	28500	0.20
36	SITA AGARWALLA	15150	0.10
37	SHANKAR LAL AGARWALLA	7500	0.05
38	SUSHILA DEVI	57925	0.40
39	AVISHI AGARWALLA	5250	0.04
40	VISHAL AGARWALLA	5100	0.04
41	VIDISHA AGARWALLA	4500	0.03
42	ARUN KATARUKA	750	0.01

43	KAVITA KATARUKA	750	0.01
44	WOODHAT DISTRIBUTORS PRIVATE LIMITED	915000	6.28
45	SUMEE TRADING PRIVATE LIMITED	695550	4.77
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48	JIBRALTER TRADERS LTD	497250	3.42
49	H.S. CONSULTANCY PRIVATE LIMITED	375000	2.58
50	MAITHAN REFRACTORIES PRIVATE LIMITED	202500	1.39
51	MANGALAM CONSTRUCTION PRIVATE LIMITED	137100	0.94
	TOTAL	**10209100**	**70.14**

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(Sushila Devi Agarwalla)