Palghat Krishnan Venkatramani

114 Vars Notting Hill,
1st Main T.C. Palya Road,
Hoysala Nagar, Bengaluru,
Karnataka - 560016

9th November, 2026

To,
The Board of Directors,
Maithan Alloys Ltd.
4th Floor, Ideal Centre,
9, A. J. C. Bose Road,
Kolkata - 700017

Sub: Resignation as an Independent Director of Maithan Alloys Ltd.

Dear Sirs,

I hereby tender my resignation as a Member of the Board of Directors of M/s Maithan Alloys Ltd., effective from the close of business hours on 9th November, 2026, upon the conclusion of my tenure as an Independent Director of the Company.

Accordingly, I also tender my resignation as a Member of the following committees of the Board of Directors with effect from the same date:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Corporate Social Responsibility Committee
4. Risk Management Committee

I thank you for providing me the opportunity to be associated with your Company, which has been a deeply rewarding professional experience, and I appreciate the cooperation extended to me by the Board of Directors and management throughout my term.

I hereby confirm that:

- There are no material reasons for my resignation other than the conclusion of my tenure as stated above.
- I do not hold directorships or committee memberships in any other listed entity.

Thanking you,

Yours faithfully,

Palghat Krishnan Venkatramani
DIN: 05303022