



alloys

ISO 9001 2008 COMPANY

February 11, 2013

P.O. Kalyaneshwari - 713 369 Dist. Burdwan (WB)
(0341) 6464693/694 (0341) 2521303, 2522996
office@maithanalloys.com & mal@cal3.vsnl.net.in

1]

The Secretary

The Calcutta Stock Exchange Limited

7, Lyons Range

Kolkata 700 001

2] Existing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051

Scrip code: 023915

Scrip code: MAITHANALL-EQ

Dear Sir,

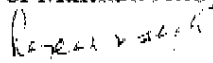
This is to inform you that the company has acquired 1,53,75,000 equity shares of Rs 10 each of Anjaney Alloys Limited (a subsidiary company) for a sum of Rs. 25.40 Crores, pursuant to the authority granted by the shareholders earlier.

This has resulted into conversion of 'subsidiary company' to a 'wholly owned subsidiary' of the company.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

(Rajesh K Shah)

Company Secretary

cc : The Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai 400 001



ISO 9001 2008 COMPANY

February 11, 2013

P.O. Kalyaneshwari 713 369, Dist. Burdwan (WB)
 T (0341) 6464693/694 F (0341) 2521303 2522996
 E office@maithanalloys.com & mal@cal3.vsnl.net.in

1]
 The Secretary
 The Calcutta Stock Exchange Limited
 7, Lyons Range
 Kolkata 700 001

2]
 Listing Department
 National Stock Exchange of India Ltd.
 Exchange Plaza, Bandra-Kurla Complex,
 Bandra (E), Mumbai - 400 051

Scrip code: 023915

Scrip code: MAITHANALY-FQ

Sub : Outcome of the meeting of Board of Directors
 of the Company held on 11th February, 2013

Dear Sir/Madam,

The Board of Directors of the Company at its Meeting held today have considered and approved the Unaudited Financial Results for the quarter and nine months ended 31st December, 2012. We are enclosing a copy of Results so considered and approved for your records.

We have also faxed a copy of the same within 15 minutes of the conclusion of our Board Meeting in compliance with the requirement of the Listing Agreement.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

(Rajesh K Shah)
 Company Secretary

Encl: Unaudited Financial Results for the Quarter ended 31.12.2012.

cc: The Corporate Relationship Department
 Bombay Stock Exchange Limited
 1st Floor, New Trading Ring, Rotunda Building,
 P.J. Towers, Dalal Street, Fort, Mumbai 400 001

INVESTOR COMPLAINTS	Quarter Ended 31/12/2012
Pending at the beginning of the Quarter	0
Received during the Quarter	7
Disposed during the Quarter	7
Remaining unresolved at the end of the Quarter	0

Particulars	Quarter Ended			Nine Month Ended		Year ended
	31/12/2012 Unaudited	30/09/2012 Unaudited	31/12/2011 Unaudited	31/12/2012 Unaudited	31/12/2011 Unaudited	31/03/2012 (Audited)
1. Segment Revenue:						
a) Ferro Alloys	19,765.43	24,394.98	19,468.91	63,912.07	47,393.80	63,711.95
b) Wind Power	22.51	74.92	20.10	166.58	173.68	207.47
SubTotal	19,787.94	24,469.90	19,489.01	64,078.65	47,567.48	63,919.42
Less: Inter-Segment Revenue	-	-	-	-	-	-
Net Sales/ Income from operations	19,787.94	24,469.90	19,489.01	64,078.65	47,567.48	63,919.42
2. Segment Results:						
a) Ferro Alloys	716.67	2,233.47	1,848.52	4,924.50	4,940.48	5,823.37
b) Wind Power	(20.95)	49.23	(36.05)	64.42	56.88	60.09
SubTotal	695.72	2,282.70	1,812.47	4,988.92	4,997.36	5,883.46
Less: i) Interest	154.10	76.58	126.48	394.42	209.79	259.67
ii) Other Un-allocable expenditure net off	(115.22)	(100.73)	(54.06)	(308.27)	(445.53)	(596.91)
Un-allocable income	666.84	2,306.85	1,740.05	4,902.77	5,233.10	6,220.70
Total Profit before tax	666.84	2,306.85	1,740.05	4,902.77	5,233.10	6,220.70
3. Capital Employed:						
a) Ferro Alloys	26,718.17	25,901.70	24,673.28	26,718.17	24,673.28	22,396.25
b) Wind Power	1,131.47	1,208.92	1,175.06	1,131.47	1,175.06	1,176.05
Total	27,849.64	27,110.62	25,848.34	27,849.64	25,848.34	23,572.30

NOTES:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 11, 2013.
- 2) The limited review of these results has been done by the Statutory Auditors of the Company.
- 3) Deferred Tax Liability/Assets, if any has not been determined as it will be finalised at the year end.
- 4) Figures for the previous year have been rearranged / regrouped wherever necessary.

Place : Kalyaneshwari
Dist. : Burdwan (W.B.)
Date : February 11, 2013



For MAITHAN ALLOYS LIMITED

S. C. Agarwalla
(S.C. AGARWALLA)
Managing Director

MAITHAN ALLOYS LIMITED

Regd. Office : Ideal Centre, 9, A. J. C. Bose Road, Kolkata-700 017

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2012

(Rs. In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31/12/2012 Unaudited	30/09/2012 Unaudited	31/12/2011 Unaudited	31/12/2012 Unaudited	31/12/2011 Unaudited	31/03/2012 (Audited)
1. Income from operation						
a) Net Sales/ Income from operations (Net of Excise Duty)	19,618.75	24,094.20	19,037.38	63,365.73	46,506.89	62,490.31
b) Other operating Income	169.19	375.70	451.63	712.92	1,060.59	1,429.11
Total Income from Operations (Net)	19,787.94	24,469.90	19,489.01	64,078.65	47,567.48	63,919.42
2. Expenditure :						
a) Cost of materials consumed	10,131.61	10,004.82	6,636.84	28,077.92	18,376.38	25,284.17
b) Purchase of traded goods	4,646.84	5,644.03	5,145.82	14,514.94	10,003.59	12,933.10
c) Change in inventory of finished goods, work in process and stock in trade	(1,625.45)	965.92	502.34	(1,128.89)	(170.39)	(678.66)
d) Employee benefit expenses	157.02	172.02	149.16	471.01	421.67	583.16
e) Power Cost	4,292.25	4,438.97	4,001.40	12,609.70	10,775.82	14,830.19
f) Depreciation & Amortisation Expense	173.27	172.95	167.31	518.00	545.17	729.13
g) Other Expenditure	1,316.68	788.49	1,073.67	4,027.05	2,617.88	4,354.87
Total Expenses	19,092.22	22,187.20	17,676.54	59,089.73	42,570.12	58,035.96
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	695.72	2,282.70	1,812.47	4,988.92	4,997.36	5,883.46
4. Other Income	115.22	100.73	54.06	308.27	445.53	596.91
5. Profit from ordinary activities before finance costs and exceptional items	810.94	2,383.43	1,866.53	5,297.19	5,442.89	6,480.37
6. Finance Costs	154.10	76.58	126.48	394.42	209.79	259.67
7. Profit/(Loss) from Ordinary Activities after finance cost but before Exceptional Items (5-6)	656.84	2,306.85	1,740.05	4,902.77	5,233.10	6,220.70
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7-8)	656.84	2,306.85	1,740.05	4,902.77	5,233.10	6,220.70
10. Tax Expenses	(53.00)	461.00	449.04	796.00	1,191.04	1,515.94
11. Net Profit / (Loss) from ordinary activity after tax	709.84	1,845.85	1,291.01	4,106.77	4,042.06	4,704.76
12. Paid-up equity share capital (Face Value - Rs. 10/- each)	1,455.89	1,455.89	1,455.89	1,455.89	1,455.89	1,455.89
13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	-	-	21,575.92
14. (i) Earning Per Share before and after Extraordinary items (Not annualised)						
a) Basic	4.88	12.68	8.87	28.21	27.76	32.32
b) Diluted	4.88	12.68	8.87	28.21	27.76	32.32
A. PARTICULARS OF SHAREHOLDING						
15. Public Shareholding						
- No. of shares	37,31,850	37,31,850	37,31,850	37,31,850	37,31,850	37,31,850
- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64	25.64
16. Promoters' and promoter group Shareholding						
a) Pledged/ Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	1,08,23,925	1,08,23,925	1,08,23,925	1,08,23,925	1,08,23,925	1,08,23,925
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total Share Capital of the Company)	74.36	74.36	74.36	74.36	74.36	74.36

