

ISO 9001:2000 COMPANY

Registered Office : Ideal Centre, 4th Floor
9, A.J.C. Bose Road, Kolkata - 700 017
T (033) 39877200 F (033) 39877201
E office@maithanalloys.com
W www.maithanalloys.com

November 7, 2012

1] The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 023915

2] Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub : Outcome of the meeting of Board of Directors
of the Company held on 7th September, 2012

Dear Sir/Madam,

The Board of Directors of the Company at its Meeting held today have considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2012. We are enclosing a copy of Results so considered and approved for your records.

We have also faxed a copy of the same within 15 minutes of the conclusion of our Board Meeting in compliance with the requirement of the Listing Agreement.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

(Rajesh K Shah)
Company Secretary

Encl: Unaudited Financial Results for the Quarter ended 30.09.2012.

cc: The Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort, Mumbai 400 001

Works Unit -I, P.O. Kalyaneshwari - 713 369, Dist. Burdwan (W.B.)
Unit -II, E.P.I.P., Byrnihat, Dist.-Ri-bhoi-793101, Meghalaya

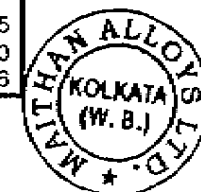
MAITHAN ALLOYS LIMITED

Regd. Office : Ideal Centre, 9, A. J. C. Bose Road, Kolkata-700 017

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2012

(Rs. In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30/09/2012 Unaudited	30/06/2012 Unaudited	30/09/2011 Unaudited	30/09/2012 Unaudited	30/09/2011 Unaudited	31/03/2012 (Audited)
1. Income from operation						
a) Net Sales/ Income from operations (Net of Excise Duty)	24,094.20	19,652.78	14,569.46	43,746.98	27,469.51	62,490.31
b) Other operating Income	375.70	168.03	279.60	543.73	608.96	1,429.11
Total Income from Operations (Net)	24,469.90	19,820.81	14,849.06	44,290.71	28,078.47	63,919.42
2. Expenditure :						
a) Cost of materials consumed	10,004.82	7,941.49	6,010.86	17,946.31	11,739.54	25,284.17
b) Purchase of traded goods	5,644.03	4,224.07	1,997.92	9,868.10	4,857.77	12,933.10
c) Change in inventory of finished goods, work in process and stock in trade	965.92	(469.36)	178.57	496.56	(750.37)	(678.66)
d) Employee benefit expenses	172.02	141.97	146.74	313.99	272.51	583.16
e) Power Cost	4,438.97	3,878.48	3,654.11	8,317.45	6,774.42	14,830.19
f) Depreciation & Amortisation Expense	172.95	171.78	189.73	344.73	377.86	729.13
g) Other Expenditure	788.49	1,921.88	979.15	2,710.37	1,621.85	4,354.87
Total Expenses	22,187.20	17,810.31	13,157.08	39,997.51	24,893.58	58,035.96
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,282.70	2,010.50	1,691.98	4,293.20	3,184.89	5,883.46
4. Other Income	100.73	92.32	103.31	193.05	391.47	596.91
5. Profit from ordinary activities before finance costs and exceptional items	2,383.43	2,102.82	1,795.29	4,486.25	3,576.36	6,480.37
6. Finance Costs	76.58	163.74	31.00	240.32	83.31	259.67
7. Profit/(Loss) from Ordinary Activities after finance cost but before Exceptional Items (5-6)	2,306.85	1,939.08	1,764.29	4,245.93	3,493.05	6,220.70
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7-8)	2,306.85	1,939.08	1,764.29	4,245.93	3,493.05	6,220.70
10. Tax Expenses	461.00	388.00	380.00	849.00	742.00	1,515.94
11. Net Profit / (Loss) from ordinary activity after tax	1,845.85	1,551.08	1,384.29	3,396.93	2,751.05	4,704.76
14. Paid-up equity share capital (Face Value - Rs.10/- each)	1,455.89	1,455.89	1,455.89	1,455.89	1,455.89	1,455.89
15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	-	-	21,575.92
16.(i) Earning Per Share before and after Extraordinary items (Not annualised)						
a) Basic	12.68	10.65	9.51	23.33	18.90	32.32
b) Diluted	12.68	10.65	9.51	23.33	18.90	32.32
A. PARTICULARS OF SHAREHOLDING						
17. Public Shareholding						
- No. of shares	37,31,850	37,31,850	37,31,850	37,31,850	37,31,850	37,31,850
- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64	25.64
18. Promoters' and promoter group Shareholding						
a) Pledged/ Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	1,08,23,925	1,08,23,925	1,08,23,925	1,08,23,925	1,08,23,925	1,08,23,925
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total Share Capital of the Company)	74.36	74.36	74.36	74.36	74.36	74.36



Statement of Assets and Liabilities as on September 30, 2012

Particulars	As at	
	30/09/2012	31/03/2012
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund :		
a. Share Capital	1,455.89	1,455.89
b. Reserves & Surplus	24,972.85	21,575.92
Sub-total Share Holders' Funds	26,428.74	23,031.81
4. Non- current liabilities		
a. Long Term Borrowing	-	-
b. Deferred Tax liabilities (Net)	540.49	540.49
c. Other Long term liabilities	-	-
d. Long term provisions	-	-
Sub-total non current liabilities	540.49	540.49
5. Current Liabilities		
a. Short term borrowings	141.39	700.29
b. Trade payables	19,318.02	17,862.90
c. Other current liabilities	122.91	222.22
d. Short-term provisions	57.42	420.83
Sub-total current liabilities	19,639.74	19,206.24
TOTAL EQUITY AND LIABILITIES	46,608.97	42,778.54
B. ASSETS		
1. Non Current Assets		
a. Fixed Assets	6,776.17	7,153.27
b. Non-current investment	6,350.09	5,660.09
c. Long term loans & advances	93.79	91.55
d. Other non-current assets	-	-
Sub-total non-current assets	13,220.05	12,904.91
2. Current Assets		
a. Current Investments	3,701.40	1,501.90
b. Inventories	6,763.29	9,276.88
c. Trade receivables	13,633.91	8,512.12
d. Cash & cash equivalents	4,454.79	5,062.09
e. Short term loans & advances	2,182.38	2,272.80
f. Other current assets	2,653.15	3,247.84
Sub-total current assets	33,388.92	29,873.63
TOTAL ASSETS	46,608.97	42,778.54

INVESTOR COMPLAINTS	Quarter Ended 30/09/2012
Pending at the beginning of the Quarter	0
Received during the Quarter	7
Disposed during the Quarter	7
Remaining unresolved at the end of the Quarter	0

