

August 9, 2013

1] The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 023915

2] Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub : Outcome of the meeting of Board of Directors
of the Company held on 9th August, 2013

Dear Sir/Madam,

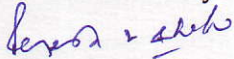
The Board of Directors of the Company at its Meeting held today have considered and approved the Unaudited Financial Results for the quarter ended 30th June, 2013. We are enclosing a copy of Results so considered and approved, for your records.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**



(Rajesh K Shah)

Company Secretary

Encl: Unaudited Financial Results for the Quarter ended 30.06.2013.

cc: The Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort, Mumbai 400 001

Registered Office : Ideal Centre, 4th Floor, 9, A.J.C. Bose Road, Kolkata - 700 017 T (033) 39877200

Works : Unit-I, P.O. Kalyaneshwari - 713 369, Dist. Burdwan (W.B.)

Unit-II, E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101, Meghalaya

MAITHAN ALLOYS LIMITED

Regd. Office : Ideal Centre, 9, A. J. C. Bose Road, Kolkata-700 017

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(Rs. In Lacs)

Particulars	Quarter Ended				Year ended 3/31/2013 (Audited)
	6/30/2013 Unaudited	3/31/2013 Unaudited	6/30/2012 Unaudited	3/31/2012 (Audited)	
1. Income from operation					
a) Net Sales/ Income from operations(Net of Excise Duty)	22,023.46	22,105.36	19,652.78	85,471.09	
(b) Other operating Income	112.02	(343.34)	168.03	369.58	
Total Income from Operations (Net)	22,135.48	21,762.02	19,820.81	85,840.67	
2. Expenditure :					
a) Cost of materials consumed	8,793.06	8,812.66	7,941.49	36,890.58	
b) Purchase of traded goods	6,893.30	5,738.91	4,224.07	20,253.85	
c) Change in inventory of finished goods and work in process	(500.03)	896.56	(469.36)	(232.33)	
d) Employee benefit expenses	327.97	313.66	296.97	1,249.67	
e) Power Cost	4,295.97	4,227.84	3,878.48	16,837.54	
f) Depreciation & Amortisation Expense	144.26	136.12	171.78	654.12	
g) Other Expenditure	1,421.88	1,072.82	1,766.88	4,634.87	
Total Expenses	21,376.41	21,198.57	17,810.31	80,288.30	
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	759.07	563.45	2,010.50	5,552.37	
4. Other Income	109.57	135.68	92.32	443.95	
5. Profit from ordinary activities before finance costs and exceptional items	868.64	699.13	2,102.82	5,996.32	
6. Finance Costs	177.23	159.36	163.74	553.78	
7. Profit/(Loss) from Ordinary Activities after finance cost but before Exceptional Items (5-6)	691.41	539.77	1,939.08	5,442.54	
8. Exceptional Items	-	-	-	-	
9. Profit/(Loss) from Ordinary Activities before Tax (7-8)	691.41	539.77	1,939.08	5,442.54	
10. Tax Expenses	145.00	276.30	388.00	1,072.30	
11. Net Profit / (Loss) from ordinary activity after tax	546.41	263.47	1,551.08	4,370.24	
12. Paid-up equity share capital (Face Value - Rs.10/- each)	1,455.89	1,455.89	1,455.89	1,455.89	
13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	25,605.57	
14. (i) Earning Per Share before and after Extraordinary items (Not annualised)					
a) Basic	3.75	1.81	10.65	30.02	
b) Diluted	3.75	1.81	10.65	30.02	
A. PARTICULARS OF SHAREHOLDING					
15. Public Shareholding					
- No. of shares	3,731,850	3,731,850	3,731,850	3,731,850	
- Percentage of shareholding	25.64	25.64	25.64	25.64	
16. Promoters' and promoter group Shareholding					
a) Pledged/ Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	
b) Non - encumbered					
- Number of shares	10,823,925	10,823,925	10,823,925	10,823,925	
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total Share Capital of the Company)	74.36	74.36	74.36	74.36	



Particulars	Quarter Ended 30/06/2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	1
Disposed during the Quarter	1
Remaining unresolved at the end of the Quarter	Nil

Segment-wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2013

Particulars	Quarter Ended			Year ended 3/31/2013 (Audited)
	6/30/2013 Unaudited	3/31/2013 Unaudited	6/30/2012 Unaudited	
1. Segment Revenue:				
a) Ferro Alloys	22,073.65	21,735.94	19,751.66	85,648.01
b) Wind Power	61.83	26.08	69.15	192.66
	22,135.48	21,762.02	19,820.81	85,840.67
SubTotal				
Less: Inter-Segment Revenue				
Net Sales/ Income from operations	22,135.48	21,762.02	19,820.81	85,840.67
2. Segment Results:				
a) Ferro Alloys	730.62	565.18	1,974.36	5,489.68
b) Wind Power	28.45	(1.73)	36.14	62.69
	759.07	563.45	2,010.50	5,552.37
SubTotal				
Less: i) Interest	177.23	159.36	163.74	553.78
ii) Other Un-allocable expenditure net off	(109.57)	(135.68)	(92.32)	(443.95)
Un-allocable income				
Total Profit before tax	691.41	539.77	1,939.08	5,442.54
3. Capital Employed:				
a) Ferro Alloys	27,111.08	26,580.47	24,830.08	26,580.47
b) Wind Power	1,068.31	1,052.15	1,190.19	1,052.15
Total	28,179.39	27,632.62	26,020.27	27,632.62

NOTES:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09th August, 2013.
- 2) The limited review of these results has been done by the Statutory Auditors of the Company.
- 3) Deferred Tax Liability/Assets, if any has not been determined as it will be finalised at the year end.
- 4) Figures for the previous year have been rearranged / regrouped wherever necessary.

Place : Kalyaneshwari
Dist : Burdwan (W.B.)
Date : August 09, 2013



FOR MAITHAN ALLOYS LIMITED

(S.C. AGARWALLA)
Managing Director