

a/c


maithan alloys Ltd

ISO 9001 2008 COMPANY

P.O. Kalyaneshwari - 713 369, Dist. Burdwan (W.B.)

T (0341) 6464693/694 F (0341) 2521303, 2522996

E office@maithanalloys.com & mal@cal3.vsnl.net.in

August 13, 2012

1] The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 023915

✓ 2] Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub : Outcome of the meeting of Board of Directors
of the Company held on 13th August, 2012

Dear Sir/Madam,

The Board of Directors of the Company at its Meeting held today have considered and approved the Unaudited Financial Results for the Quarter ended 30th June, 2012. We are enclosing a copy of Results so considered and approved for your records.

We have also faxed a copy of the same within 15 minutes of the conclusion of our Board Meeting in compliance with the requirement of the Listing Agreement.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

(Rajesh K Shah)

Company Secretary

Encl: Unaudited Financial Results for the Quarter ended 30.06.2012.

cc: The Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort, Mumbai 400 001

b/c

MAITHAN ALLOYS LIMITED

Regd Office : Idcal Centre, 9, A. J. C. Bose Road, Kolkata-700 017

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Rs. In Lacs)

Particulars	Quarter Ended			Year ended
	30-06-2012 Unaudited	31-03-2012 Unaudited	30-06-2011 Unaudited	31-03-2012 (Audited)
1. Income from operation				
a) Net Sales/ Income from operations(Not of Excise Duty)	19,652.78	15,983.42	12,900.05	62,490.31
(b) Other operating Income	168.03	368.52	393.27	1,429.11
Total Income from Operations (Net)	19,820.81	16,351.94	13,293.32	63,919.42
2. Expenditure :				
a) Cost of materials consumed	7,941.49	6,916.72	5,728.68	25,284.17
b) Purchase of traded goods	4,224.07	2,929.51	2,859.85	12,933.10
c) Change in inventory of finished goods, work in process and stock in trade	(469.36)	(402.02)	(928.94)	(678.66)
d) Employee benefit expenses	141.97	140.25	125.77	583.16
e) Power Cost	3,878.48	4,054.54	3,120.31	14,830.19
f) Depreciation & Amortisation Expense	171.78	182.22	188.13	729.13
g) Other Expenditure	1,921.88	1,639.75	706.61	4,354.87
Total Expenses	17,810.31	15,480.97	11,800.41	58,035.98
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,010.50	890.97	1,492.91	5,883.48
4. Other Income	92.32	150.42	288.16	598.91
5. Profit from ordinary activities before finance costs and exceptional items	2,102.82	1,041.39	1,781.07	6,480.37
6. Finance Costs	163.74	48.90	52.31	259.67
7. Profit/(Loss) from Ordinary Activities after finance cost but before Exceptional Items (5-6)	1,939.08	992.49	1,728.76	6,220.70
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7-8)	1,939.08	992.49	1,728.76	6,220.70
10. Tax Expenses	388.00	260.61	362.00	1,515.94
11. Net Profit / (Loss) from ordinary activity after tax	1,551.08	731.88	1,366.76	4,704.76
14. Paid-up equity share capital (Face Value - Rs.10/- each)	1,455.89	1,455.89	1,455.89	1,455.89
15. Reserve excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	21,575.92
16.(i) Earning Per Share before and after Extraordinary items (Not annualised)				
a) Basic	10.65	5.03	9.39	32.32
b) Diluted	10.65	5.03	9.39	32.32
A. PARTICULARS OF SHAREHOLDING				
17. Public Shareholding				
- No. of shares	37,31,850	37,31,850	37,31,550	37,31,850
- Percentage of shareholding	25.64	25.64	25.64	25.64
18. Promoters' and promoter group Shareholding				
a) Pledged/ Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
b) Non - encumbered				
- Number of shares	1,08,23,925	1,08,23,925	1,08,24,225	1,08,23,925
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total Share Capital of the Company)	74.36	74.36	74.36	74.36



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Particulars	
B. INVESTOR COMPLAINTS	
Pending at the beginning of the year	Nil
Received during the year	2
Disposed during the year	2
Remaining unresolved at the end of the year	Nil

Segment-wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2012

Particulars	Quarter Ended			Year ended
	30-06-2012 Unaudited	31-03-2012 Unaudited	30-06-2011 Unaudited	31-03-2012 (Audited)
1. Segment Revenue:				
a) Ferro Alloys	19,583.63	15,949.63	12,827.01	63,711.95
b) Wind Power	69.15	33.79	73.04	207.47
SubTotal	19,652.78	15,983.42	12,900.05	63,919.42
Less: Inter-Segment Revenue	-	-	-	-
Not Sales/ Income from operations	-	-	-	-
Total	19,652.78	15,983.42	12,900.05	63,919.42
2. Segment Results:				
a) Ferro Alloys	1,810.62	839.00	1,399.29	5,563.70
b) Wind Power	36.14	3.07	41.31	60.09
SubTotal	1,846.76	842.07	1,440.60	5,623.79
Less: i) Interest	-	-	-	-
ii) Other Un-allocable expenditure not off	-	-	-	-
Un-allocable Income	(92.32)	(150.42)	(288.16)	(596.91)
Total Profit before tax	1,939.08	992.49	1,728.76	6,220.70
3. Capital Employed:				
a) Ferro Alloys	24,830.08	23,439.33	21,084.18	22,396.45
b) Wind Power	1,190.19	1,176.92	1,235.06	1,176.05
Total	26,020.27	24,615.25	22,319.24	23,572.60

NOTES:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th August, 2012.
- 2) The limited review of these results has been done by the Statutory Auditors of the Company.
- 3) Deferred Tax Liability/Assets, if any has not been determined as it will be finalised at the year end.
- 4) Figures for the previous year have been rearranged / regrouped wherever necessary.

Place : Kalyaneshwar
Dist. : Burdwan (W.B.)
Date : August 13, 2012

For MAITHAN ALLOYS LIMITED

(Signature)
(S.C. AGARWALLA)
Managing Director