



**maithan alloys ltd**

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor

9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 4063 2393 F (033) 2290 0383

E office@maithanalloys.com

W www.maithanalloys.com

CIN : L27101WB1985PLC039503

21<sup>st</sup> September, 2024

1]  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata 700 001  
Scrip code: 10023915

2]  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL

**Sub: Acquisition**

Dear Sir/Madam,

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI(LODR), 2015] read with Schedule III of the said Regulations and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 in respect of acquisition of equity shares of a listed entity (Eveready Industries India Ltd.) through Stock Exchange.

The disclosure has been submitted consequent upon triggering of threshold limit as prescribed under Regulation 30 of SEBI(LODR), 2015.

The event has occurred on 20<sup>th</sup> September, 2024 at 3:30 P.M. and Company became aware of detailed particulars w.r.t. acquisition of shares on 21<sup>st</sup> September, 2024 at 04:33 A.M.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Maithan Alloys Limited**

Rajesh K. Shah  
Company Secretary

cc: The Corporate Relationship Department  
**BSE Limited**  
Rotunda Building, P.J. Towers  
Dalal Street, Fort, Mumbai- 400 001  
Scrip Code: 590078



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Name of the target entity	Eveready Industries India Ltd.
Details in brief such as size, turnover etc.	<b>AS AT 31.03.2024</b>
Turnover	Rs. 1314 Crore
PAT	Rs. 67 Crore
Networth	Rs. 384 Crore
Whether the acquisition would fall within Related Party Transaction(s)?	No
Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
If yes, Nature of interest and details thereof	Not Applicable
Whether the same is done at "arms length"?	Yes
Industry to which the entity being acquired belongs	Household Products
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The shares were acquired through stock exchange and form part of investment of the Maithan Alloys Limited with view to reap the long-term/short-term investment benefits.  <b>The Maithan Alloys Limited do not intend to acquire control whether directly or indirectly of the management of the Target Entity.</b>
Brief details of any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of the acquisition	Event has occurred on 20 <sup>th</sup> September, 2024 and acquisition is completed.
Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired (Total value) ( Rs in Crore)	Total Cost of acquisition Rs. 1.17 Crore on 20 <sup>th</sup> September, 2024
Percentage of shareholding / control acquired and / or number of shares acquired;	0.03% of shareholding (being 25634 shares) were acquired on 20 <sup>th</sup> September, 2024  Total 0.97% of shareholding (being 709098 shares) is held as on 20 <sup>th</sup> September, 2024
Brief background about the entity acquired in terms of products/line of business acquired	Eveready Industries India Limited is in the business of manufacture and marketing of batteries and flashlights under the brand name of "Eveready". The Company also distributes a wide range of lighting and electrical products. Its manufacturing facilities are located at Lucknow, Noida, Haridwar, Maddur, Kolkata and Goalpara (Assam) and is supported by a sales and distribution network across the country.
Date of incorporation	20 <sup>th</sup> June, 1934
<b>History of last 3 years turnover</b>	<b>Financial Year</b>
1 <sup>st</sup> Previous year turnover	2023-2024: Rs. 1314 Crore
2 <sup>nd</sup> Previous year turnover	2022-2023: Rs. 1328 Crore
3 <sup>rd</sup> Previous year turnover	2021-2022: Rs. 1207 Crore
Country in which the acquired entity has presence	India
Any other significant information (in brief)	The information relating to the Target Entity has been obtained from its website and Annual Report for the FY 23-24 and BSE website.

Works : Unit-I : P.O. Kalyaneshwari - 713 369, Dist Paschim Bardhaman (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)