

20th December, 2024

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub: Intimation U/r 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Attached please find the disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format, in respect of proposed inter-se transfer of 56,93,542 equity shares of Maithan Alloys Limited ('Target Company'), being 19.56% of the paid-up share capital, among the promoter group by way of gift.

The above acquisition is inter-se transfer of equity shares of the Target Company amongst qualifying persons, within the meaning of Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

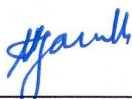
This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For and on behalf of Acquirers



S. C. Agarwalla
Acquirer

Encl: a/a

cc : 1] The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai 400 001.
Scrip Code: 590078

2] **Maithan Alloys Limited**
'Ideal Centre'
4th Floor, 9 AJC Bose Road,
Kolkata- 700 017

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Maithan Alloys Limited; 4 th Floor, 9 A.J.C Bose Road, Kolkata-700017
2.	Name of the acquirer(s)	Acquirers – 1. Subhas Chandra Agarwalla 2. Sheela Devi Agarwalla
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	Mr. Subhas Chandra Agarwalla, acquirer is the Promoter of TC and Smt. Sheela Devi Agarwalla is a member of Promoter Group of TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Mr. Subodh Agarwalla 2. Mr. Sudhanshu Agarwalla
	b. Proposed date of acquisition	On or after 30 th December, 2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. 42,33,753 equity shares of Rs. 10/- each of TC to be acquired by Mrs. Sheela Devi Agarwalla from Mr. Subodh Agarwalla 2. 14,59,789 equity shares of Rs. 10/- each of TC to be acquired by Mr. Subhas Chandra Agarwalla from Mr. Sudhanshu Agarwalla
	d. Total shares to be acquired as % of share capital of TC	Total 56,93,542 Equity Shares of Rs. 10/- each (fully paid) being 19.56% of paid up share capital of TC to be acquired.
	e. Price at which shares are proposed to be acquired	Nil (since the shares are proposed to be gifted)
	f. Rationale, if any, for the proposed transfer	Gift of equity shares among the family members of the Promoter & Promoter Group.

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5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Exemption under sub clause (i) and (ii) of Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 1116.45 per share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	It is hereby declared that the acquisition price would not be higher by more than 25% of the price computed in point 6.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied /will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011. (corresponding provisions of the repealed Takeover Regulations, 1997)	It is hereby declared that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997).
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

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11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t. total share capital of TC	No. of shares /voting rights	% w.r.t. total share capital of TC
	a.	Acquirer(s) and PACs (other than sellers)(*)				
		Acquirer(s)				
		Subhas Chandra Agarwalla	4413427	15.16	5873216	20.18
		Sheela Devi Agarwalla	2116584	7.27	6350337	21.82
		PACs (other than sellers)				
		Siddhartha Shankar Agarwalla	4891285	16.80	4891285	16.80
		Prahlad Rai Agarwalla	3160295	10.86	3160295	10.86
		Sarita Devi Agarwalla	667198	2.29	667198	2.29
		Sonam Agarwalla	369615	1.27	369615	1.27
		Avinash Agarwalla	19525	0.07	19525	0.07
		Mitu Agarwalla	9533	0.03	9533	0.03
		Tripti Agarwalla	9379	0.03	9379	0.03
		Subhas Chandra Agarwalla (HUF)	344275	1.18	344275	1.18
		Prahlad Rai Agarwalla (HUF)	107668	0.38	107668	0.38
		Shankar Lal Agarwalla (HUF)	7040	0.02	7040	0.02
	b.	Seller(s)				
		Subodh Agarwalla	4243753	14.58	10000	0.03
		Sudhanshu Agarwalla	1469789	5.05	10000	0.03

For and on behalf of Acquirers


 S. C. Agarwalla
 Acquirer

Date: 20th December, 2024

Place: Kolkata

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
