

18th February, 2026

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Acquisition

Dear Sir/Madam,

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR), 2015] read with Schedule III of the said Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 as updated on 30th January, 2026 in respect of acquisition of equity shares of a listed entity [Bank of Baroda] through Stock Exchange.

The disclosure has been submitted consequent upon triggering of threshold limit as prescribed under Regulation 30 of SEBI (LODR), 2015.

The event has occurred on 17th February, 2026 at 3:30 P.M. and Company became aware of detailed particulars w.r.t. acquisition of shares on 18th February, 2026 at 9:47 A.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 590078

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| Name of the target entity | Bank of Baroda (BoB) |
| Details in brief such as size, turnover etc. | AS AT 31.03.2025 |
| Turnover | Rs. 121442 Crore |
| PAT | Rs. 19581 Crore |
| Networth | Rs. 115457 Crore |
| Whether the acquisition would fall within Related Party Transaction(s)? | No |
| Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? | No |
| If yes, Nature of interest and details thereof | Not Applicable |
| Whether the same is done at "arms length"? | Yes |
| Industry to which the entity being acquired belongs | Public Sector Bank |
| Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The shares were acquired through stock exchange and form part of investment of the Maithan Alloys Limited with view to reap the long-term/short-term investment benefits. The Maithan Alloys Limited do not intend to acquire control whether directly or indirectly of the management of the Target Entity. |
| Brief details of any governmental or regulatory approvals required for the acquisition | No |
| Indicative time period for completion of the acquisition | Event has occurred on 17 th February, 2026 and acquisition is completed. |
| Nature of consideration- whether cash consideration or share swap or any other form and details of the same | Cash Consideration |
| Cost of acquisition or the price at which the shares are acquired (Total value) (Rs in Crore) | Total Cost of acquisition Rs. 20.03 Crore on 17 th February, 2026 |
| Percentage of shareholding / control acquired and / or number of shares acquired; | 0.01% of shareholding being 659000 shares were acquired on 17 th February, 2026. |
| brief background about the entity acquired in terms of products/line of business acquired | Bank of Baroda offers a comprehensive range of services in corporate banking, cash management, financing, lending, treasury solutions, advisory services, financing solutions, retail banking. Bank of Baroda also offers investment products such as mutual funds, insurance plans, and demat services. |
| Date of incorporation | 20-07-1908 |
| History of last 3 years turnover | Financial Year |
| 1 st Previous year turnover | 2024-2025: Rs. 121442 Crore |
| 2 nd Previous year turnover | 2023-2024: Rs. 112606 Crore |
| 3 rd Previous year turnover | 2022-2023: Rs. 89588 Crore |
| Country in which the acquired entity has presence | India with 75 Overseas branches in 17 Countries. |
| Any other significant information (in brief) | The information relating to the Target Entity has been obtained from its website and Financial Results for the FY 24-25 and BSE website. |

Works : Unit-I : P.O. Kalyaneshwari - 713 369, Dist Paschim Bardhaman (West bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)