



maithan alloys ltd

ISO 9001 : 2015 COMPANY

Registered Office : Ideal Centre, 4th Floor
9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 4063 2393

E office@maithanalloys.com

W www.maithanalloys.com

CIN : L27101WB1985PLC039503

17th October, 2026

1]

The Secretary

The Calcutta Stock Exchange Limited

7, Lyons Range

Kolkata 700 001

Scrip code: 10023915

2]

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051

Scrip code: MAITHANALL

Sub: Incorporation of a Subsidiary Company

Dear Sir/Madam,

We would like to inform you that "M&M Water Solutions Private Limited" has been incorporated as a subsidiary of the Company having its main objects being Engineering, Procurement and Construction (EPC) for Water Treatment Plant, Sewage Treatment Plant (STP), Waste Water Recycling Project.

The Ministry of Corporate Affairs, Government of India, has issued the Certificate of Incorporation today, i.e. 17th October, 2026.

We are enclosing herewith the details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR), 2015] read with Schedule III of the said Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, as updated on 30th January, 2026 in respect of the incorporation of a subsidiary.

The event has occurred on 17th October, 2026 at 1:23 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

RAJESH K. SHAH
K. SHAH

Digitally signed by
RAJESH K. SHAH
Date: 2026.10.17
18:19:32 +05'30'

Rajesh K. Shah

Company Secretary

cc: The Corporate Relationship Department

BSE Limited

Rotunda Building, P.J. Towers

Dalal Street, Fort, Mumbai- 400 001

Scrip Code: 590078

Works : Unit - I : P.O. Kalyaneshwari - 713 369. Dist. Paschim Bardhaman (West Bengal)

Unit - III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (Andhra Pradesh)

Unit - IV : APIIC Growth Centre, Bobbili, Vizianagaram -535 558 (Andhra Pradesh)



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Name of the target entity	M&M Water Solutions Private Limited
Details in brief such as size, turnover etc.	AS AT 17.10.2026
Turnover	Nil
PAT	Nil
Networth	5 Crore
Whether the acquisition would fall within Related Party Transaction(s)?	No
Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
If yes, Nature of interest and details thereof	Not Applicable
Whether the same is done at "arms length"?	Yes
Industry to which the entity being acquired belongs	Water Supply & Management
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The subsidiary has been incorporated to undertake activities relating to Engineering, Procurement, and Construction (EPC) for Water Treatment Plants, Sewage Treatment Plants (STP), and Waste Water Recycling Projects.
Brief details of any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of the acquisition	M&M Water Solutions Private Limited has already been incorporated as a subsidiary of the Company.
Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired (Total value) (Rs in Crore)	The Company including its nominees has subscribed to 40,00,000 equity shares of Rs 10/- each of M&M Water Solutions Private Limited aggregating to Rs. 4 Crore.
Percentage of shareholding / control acquired and / or number of shares acquired;	80% of the shareholding (i.e. 40,00,000 equity shares) has been subscribed by the Company and its nominees.
Brief background about the entity acquired in terms of products/line of business acquired	M&M Water Solutions Private Limited is a newly incorporated company and is yet to commence its business operations.
Date of incorporation	October 17, 2026
History of last 3 years turnover	Financial Year
1 st Previous year turnover	Not Applicable
2 nd Previous year turnover	Not Applicable
3 rd Previous year turnover	Not Applicable
Country in which the acquired entity has presence	India
Any other significant information (in brief)	M&M Water Solutions Private Limited is incorporated with Authorised, Issued, Subscribed and Paid-up Capital of Rs. 5 Crore [i.e.50 Lakh equity shares of Rs 10/- each.]

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