maithan alloys ltd
ISO 9001 : 2008 COMPANY
Registered Office : Ideal Centre, 4th Floor
9, A.J.C. Bose Road, Kolkata - 700 017
T (033) 4063 2393
E office@maithanalloys.com
W www.maithanalloys.com
CIN : L27101WB1985PLC039503

13th August, 2026

1] **The Secretary** **The Calcutta Stock Exchange Limited** 7, Lyons Range Kolkata- 700 001 Scrip code: 10023915	2] **Listing Department** **National Stock Exchange of India Ltd.** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip code: MAITHANALL

Sub: Outcome of the meeting of the Board of Directors- Results

Dear Sir,

We hereby inform that the Board of Directors of the Company at its meeting held today i.e. 13th August, 2026, *inter-alia,* have considered and approved the Standalone Un-Audited Financial Results and Consolidated Un-Audited Financial Results for the quarter ended on 30th June, 2026.

The Statutory Auditors, Singhi & Co., Chartered Accountants, have carried out the Limited Review of the aforesaid Standalone and Consolidated Financial Results.

We are enclosing a copy of the Standalone Un-Audited Financial Results and Consolidated Un-Audited Financial Results for the quarter ended on 30th June, 2026 as considered and approved by the Board of Directors along with the Limited Review Reports of the Statutory Auditors thereon, for your records.

The Board Meeting commenced at 12:30 P.M. and concluded at 4:25 P.M.

This information is provided pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**

RAJESH K. SHAH Digitally signed by RAJESH K. SHAH Date: 2026.08.13 16:36:42 +05'30'

Rajesh K. Shah
Company Secretary

Encl: a/a

cc: **The Corporate Relationship Department**
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 590078

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
www.singhico.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Maithan Alloys Limited for the quarter ended June 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Maithan Alloys Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Maithan Alloys Limited** ('the Company') for the quarter ended June 30, 2026 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on August 13, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in the paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 4 to the Statement regarding revision of the unaudited standalone financial results for the quarter ended June 30, 2025, and audited standalone financial results for the quarter and year ended March 31, 2026, by the Company's management consequent to the approval of Composite Scheme of Arrangement between the Company and Impex Metal & Ferro Alloys Limited , wholly owned subsidiary of the Company by the National Company Law Tribunal (NCLT), Kolkata Bench vide its certified order dated June 8, 2026, with appointed date of March 31, 2024 , and certified copy of the order sanctioning the Scheme filed by the Company with Registrar of the Companies, West Bengal, on June 30, 2026 .

   Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

SINGHI & CO. Chartered Accountants

Shrenik Mehta

Shrenik Mehta
Partner
Membership No. 063769
UDIN: 26063769TYGTMK9247

Place: Kolkata
Dated: August 13, 2026

maithan alloys ltd

CIN : L27101WB1985PLC039503
Regd. Office: 'Ideal Centre', 4th Floor, 9, AJC Bose Road, Kolkata – 700 017
e-mail:office@maithanalloys.com, **Ph:** 033-4063-2393
website: www.maithanalloys.com

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2026

(₹ In Crore)

Particulars	Quarter Ended			Year Ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	Unaudited	Audited (Refer Note 4 & 7)	Unaudited (Refer Note 4)	Audited (Refer Note 4)
INCOME				
Revenue from Operations	570.56	559.03	654.57	2,188.90
Other Income	431.97	(162.55)	660.01	442.95
Total Income	**1,002.53**	**396.48**	**1,314.58**	**2,631.85**
EXPENSES				
Cost of Material Consumed	232.79	232.69	215.66	870.33
Purchases of Stock In Trade	183.96	109.77	145.66	492.54
Changes in Inventories of finished goods, stock in trade and work in progress	(112.04)	(47.50)	54.42	(99.52)
Employee Benefits Expense	16.19	21.26	10.23	90.56
Power Cost	119.23	96.02	121.98	447.49
Finance Cost	4.44	13.31	12.10	40.92
Depreciation and Amortization Expense	4.51	4.45	4.72	18.45
Other Expenses	61.82	61.51	57.12	206.85
Total Expenses	**510.90**	**491.51**	**621.89**	**2,067.62**
Profit / (Loss) before Exceptional item & tax	491.63	(95.03)	692.69	564.23
Less: Exceptional items	-	-	-	-
Profit / (Loss) Before Tax	**491.63**	**(95.03)**	**692.69**	**564.23**
Tax Expense				
(a) Current Tax	31.46	46.18	15.40	184.30
(b) Deferred Tax	65.91	(66.56)	137.38	(54.82)
(c) Tax for Earlier Year	-	(0.00)		(0.02)
Total Tax Expenses	**97.37**	**(20.38)**	**152.78**	**129.46**
Profit / (Loss) for the period	**394.26**	**(74.65)**	**539.91**	**434.77**
Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss:				
- Re-measurements of the net defined benefit plans	0.05	(0.02)	0.07	0.19
- Equity Instruments through other comprehensive income	-	-	-	-
(ii) Income tax relating to above items	(0.01)	0.01	(0.02)	(0.05)
Other Comprehensive Income for the period (net of tax)	**0.04**	**(0.01)**	**0.05**	**0.14**
Total Comprehensive Income for the period	**394.30**	**(74.66)**	**539.96**	**434.91**
Paid up Equity Share Capital (F.V. of ₹ 10/- each)	29.11	29.11	29.11	29.11
Other Equity				4,122.43
Earnings Per Share				
(1) Basic (in ₹)	135.43*	(25.64)*	185.46*	149.35
(2) Diluted (in ₹)	135.43*	(25.64)*	185.46*	149.35

* not annualised

(0.00) represent below rounding norms of the Company.

MAITHAN ALLOYS LTD. KOLKATA

SINGHI & CO. Chartered Accountants

maithan alloys ltd

CIN : L27101WB1985PLC039503

Regd. Office: 'Ideal Centre', 4th Floor, 9, AJC Bose Road, Kolkata – 700 017

e-mail:office@maithanalloys.com, **Ph:** 033-4063-2393

website: www.maithanalloys.com

Note : 1

Unaudited Standalone Segment Information for the Quarter ended June 30, 2026

Particulars	Quarter Ended			Year Ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	Unaudited	Audited (Refer Note 4 & 7)	Unaudited (Refer Note 4)	Audited (Refer Note 4)
1. Segment Revenue (Net Sales / Income from each Segment)				
a) Ferro Alloys	570.56	559.03	654.57	2,188.90
b) Real Estate	-	-	-	-
c) Unallocated	-	-	-	-
Total	570.56	559.03	654.57	2,188.90
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	**570.56**	**559.03**	654.57	**2,188.90**

Particulars	Quarter Ended			Year Ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	Unaudited	Audited (Refer Note 4 & 7)	Unaudited (Refer Note 4)	Audited (Refer Note 4)
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)				
a) Ferro Alloys	75.33	92.76	54.96	241.12
b) Real Estate	-	-	-	-
Total	**75.33**	**92.76**	**54.96**	**241.12**
Add/Less:				
(i) Finance Cost	(4.44)	(13.31)	(12.10)	(40.92)
(ii) Other un-allocable expenditure (Net of un-allocable income)	420.74	(174.48)	649.83	364.03
(iii) Exceptional Items - Income/ (Expenses)	-	-	-	-
Profit / (Loss) before tax	**491.63**	**(95.03)**	**692.69**	**564.23**

Particulars	Quarter Ended			Year Ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	Unaudited	Audited (Refer Note 4 & 7)	Unaudited (Refer Note 4)	Audited (Refer Note 4)
3. Segment Assets				
a) Ferro Alloys	1,408.73	1,150.56	1,036.59	1,150.56
b) Real Estate	236.75	227.16	197.95	227.16
c) Unallocated	3,888.54	3,476.76	4,430.59	3,476.76
Total Assets	**5,534.02**	**4,854.48**	**5,665.13**	**4,854.48**
Segment Liabilities				
a) Ferro Alloys	391.02	276.56	259.82	276.56
b) Real Estate	-	-	-	-
c) Unallocated	629.18	426.38	1,131.25	426.38
Total Liabilities	**1,020.20**	**702.94**	**1,391.07**	**702.94**

MAITHAN ALLOYS LTD. KOLKATA

SINGHI & CO. Chartered Accountants

maithan alloys ltd

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e-mail: office@maithanalloys.com, **Ph:** 033-4063-2393
website: www.maithanalloys.com

Notes to the Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026

2. The above Un-audited Standalone Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2026.The Statutory Auditors have conducted the limited review of the above unaudited standalone financial results.

3. The Un-audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation') as amended.

4. The Board of Directors of the Company in its meeting held on May 28, 2025 had approved a Scheme of Merger by Absorption ("Scheme") of Impex Metal & Ferro Alloys Limited ("Wholly owned subsidiary of the Company") ("Impex") ("Transferor Company") with Maithan Alloys Limited ("MAL") ("Transferee Company") under the provisions of Section 230 to 232 and other applicable provisions of the Companies Act, 2013. The Scheme provides for the merger of Impex into MAL.

   Application seeking approval of the Scheme was subsequently filed with Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench on August 02, 2025.

   Hon'ble NCLT, Kolkata Bench vide its Order dated June 08, 2026 sanctioned the Scheme and the said Scheme became effective upon filing of a Certified Copy of the said Order dated June 08, 2026 with Registrar of Companies, West Bengal on June 30, 2026 with the Appointed date as March 31, 2024.

   Accordingly, the Company has given accounting effect in accordance with the accounting treatment prescribed under the Scheme and Appendix C of Ind AS 103 - "Business combination of entities under common control" in the earlier approved standalone financial results from the Appointed date of March 31, 2024 and has revised the standalone financial results for the quarter and year ended March 31, 2026 as approved by the Board of Directors on May 16, 2026. The revised standalone financial results were approved by the Board of Directors on August 04, 2026. Consequently, the comparative financial results and other financial information for the quarter ended June 30, 2025 included in this results have also been restated to give effect of the Scheme.

5. The Company has entered into Partnership with Dadhichi Rail and Defence Operation Limited ("Wholly owned subsidiary of the Company") in Maithan Estates LLP (LLP) on June 25, 2026. Company's share in the LLP is 99.99% and no Capital contributed has been made during the quarter ended June 30, 2026.

6. "Other Income" includes the Fair value gain and realised gain (net) on Current / Non-Current Investments measured at fair value through profit or loss amounting to ₹ 399.99 Crore for the Quarter ended June 2026; (₹ -193.39 Crore for the Quarter ended March 2026); (₹ 636.57 Crore for the Quarter ended June 2025) and (₹ 276.00 Crore for the year ended March 2026).

MAITHAN ALLOYS LTD. KOLKATA

SINGHI & CO. Chartered Accountants

7. The revised standalone figures for the quarter ended March 31, 2026 as reported in these standalone financial results are the balancing figures between revised audited figures in respect of the full financial year and the published year to date standalone figures (as restated) up to the end of the nine months of the relevant financial year. Also, the standalone figures (as restated) up to the third quarter had only been reviewed and not subjected to audit.

8. The result for quarter ended June 30, 2026 are available on the BSE Limited website (URL:www.bseindia.com), the National Stock Exchange of India Limited website (URL:www.nseindia.com) and on the Company's website (URL:www.maithanalloys.com).

MAITHAN ALLOYS LTD. KOLKATA

For Maithan Alloys Limited

Place: Kolkata
Date : August 13, 2026.

Subodh Agarwalla
Whole time Director & CEO

SINGHI & CO. Chartered Accountants

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
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Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Maithan Alloys Limited for the quarter ended June 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Maithan Alloys Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Maithan Alloys Limited** ("Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on August 13, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the the following entities:

Name of the Entity	Relationship
Maithan Alloys Limited	**Holding Company**
Anjaney Minerals Limited	Wholly Owned Subsidiary
Salanpur Sinters Private Limited	Wholly Owned Subsidiary
Maithan Ferrous Private Limited	Subsidiary
Ramagiri Renewable Energy Limited	Wholly Owned Subsidiary
AXL- Exploration Private Limited	Subsidiary
Dadhichi Rail & Defence Operations Limited	Wholly Owned Subsidiary
Eloise Builders & Constructions Private Limited	Wholly Owned Subsidiary
Maiuni Ventures LLP	Subsidiary
Maithan Fresh Private Limited	Wholly Owned Subsidiary
Maithan Nutrition Private Limited	Wholly Owned Subsidiary
Maithan Capital Limited	Wholly Owned Subsidiary
Maithan Electronics Private Limited	Subsidiary
Maithan Estates LLP	Subsidiary (w.e.f. 25th June 2026)

SINGHI & CO. ★ Chartered Accountants ★

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the interim financial information/ financial results of ten subsidiaries reviewed by their respective auditors referred to in paragraph 7, and management reviewed interim financial information/ financial results in case of three subsidiaries referred to in paragraph 8, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 4 to the Statement regarding revision of the unaudited consolidated financial results for the quarter ended June 30, 2025, and audited consolidated financial results for the quarter and year ended March 31, 2026, by the Holding Company's management consequent to the approval of Composite Scheme of Arrangement between the Holding Company and Impex Metal & Ferro Alloys Limited, wholly owned subsidiary of the Parent Company by the National Company Law Tribunal (NCLT), Kolkata Bench vide its certified order dated June 8, 2026, with appointed date of March 31, 2024, and certified copy of the order sanctioning the Scheme filed by the Company with Registrar of the Companies, West Bengal, on June 30, 2026.

   Our conclusion on the Statement is not modified in respect of the above matter.

   Other Matters

7. We did not review the interim financial information / financial results of ten subsidiaries, whose interim financial information and other financial results reflects total revenues of ₹ 104.65 crores, total net profit after tax of ₹ 2.84 crores and total comprehensive income of ₹ 2.84 crores for the quarter ended June 30, 2026. The interim financial information/financial results of ten subsidiaries have been reviewed by the other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors respectively, and the procedures performed by us as stated in paragraph 3 above.

8. We did not review the interim financial information / financial results of three subsidiaries, whose interim financial information and other financial results reflects total revenues of ₹ Nil, total net loss after tax of ₹ 0.90 crores, total comprehensive income of ₹ (-)0.90 crores for the quarter ended June 30, 2026. The interim financial information / financial results of these subsidiaries have been converted for the special purpose of consolidation in accordance with asset acquisition principles which have not been reviewed by its auditors and have been certified and furnished to us by the Management. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management certified financial information / financial results.

   Our conclusion on the Statement is not modified in respect of the matter referred to in Paragraph 7 and 8 above.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

SINGHI & CO. * Chartered Accountants *

Shrenik Mehta

(Shrenik Mehta)
Partner
Membership No. 063769
UDIN: 26063769YVOSCV8574

Place: Kolkata
Dated: August 13, 2026

maithan alloys ltd
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website: www.maithanalloys.com

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2026

(₹ In Crore)

Particulars	Quarter Ended			Year Ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	Unaudited	Audited (Refer Note 4 & 7)	Unaudited (Refer Note 4)	Audited (Refer Note 4)
INCOME				
Revenue from Operations	539.53	559.18	632.31	2,172.59
Other Income	417.17	(158.96)	648.86	411.96
Total Income	**956.70**	**400.22**	**1,281.17**	**2,584.55**
EXPENSES				
Cost of Material Consumed	289.32	283.37	265.22	1,072.57
Purchase of Traded Goods	48.28	8.25	32.46	82.23
Changes in Inventories of finished goods, stock in trade and work in progress	(113.43)	(46.55)	54.70	(92.58)
Employee Benefits Expense	17.11	22.14	10.98	93.76
Power Cost	141.78	118.60	144.19	537.55
Finance Cost	4.55	14.03	12.44	44.10
Depreciation and Amortization Expense	5.63	5.64	5.88	23.19
Other Expenses	65.64	67.06	59.37	219.83
Total Expenses	**458.88**	**472.54**	**585.24**	**1,980.65**
Profit / (Loss) before Exceptional item & tax	497.82	(72.32)	695.93	603.90
Less: Exceptional items	-	-	-	-
Profit / (Loss) Before Tax	**497.82**	**(72.32)**	**695.93**	**603.90**
Tax Expense				
(a) Current Tax	37.15	53.64	18.54	200.70
(b) MAT Credit Entitlement	-	-	1.52	1.52
(c) Deferred Tax	64.95	(55.20)	137.97	(38.83)
(d) Tax for Earlier Year	-	(0.08)	0.00	(0.43)
Total Tax Expenses	**102.10**	**(1.64)**	**158.03**	**162.96**
Profit / (Loss) for the period	**395.72**	**(70.68)**	**537.90**	**440.94**
Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss:				
- Re-measurements of the net defined benefit plans	0.05	(0.01)	0.07	0.20
- Equity Instruments through other comprehensive income	-	-	-	-
(ii) Income tax relating to above items	(0.01)	0.01	(0.02)	(0.05)
Other Comprehensive Income for the period (net of tax)	**0.04**	**(0.00)**	**0.05**	**0.15**
Total Comprehensive Income for the period	**395.76**	**(70.68)**	**537.95**	**441.09**
Net Profit attributable to:				
a. Owners of the Company	393.04	(70.44)	536.14	433.65
b. Non Controlling Interest	2.68	(0.24)	1.76	7.29
Other Comprehensive Income attribuitable to:				
a. Owners of the Company	0.04	0.00	0.05	0.15
b. Non Controlling Interest	0.00	0.00	-	0.00
Total Comprehensive Income attributable to :				
a. Owners of the Company	393.08	(70.44)	536.19	433.80
b. Non Controlling Interest	2.68	(0.24)	1.76	7.29
paid up Equity Share Capital (F.V of ₹ 10/- each)	29.11	29.11	29.11	29.11
Other Equity				4,116.85
Earnings Per Share				
(1) Basic (in ₹)	135.01*	(24.21)*	184.17*	148.96
(2) Diluted (in ₹)	135.01*	(24.21)*	184.17*	148.96

* not annualised

(0.00) represent below rounding norms of the Company.

MAITHAN ALLOYS LTD. KOLKATA

SINGHI & CO. Chartered Accountants

maithan alloys ltd

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Note: 1

Unaudited Consolidated Segment Information for the Quarter ended June 30, 2026

(₹ In Crore)

Particulars	Quarter Ended			Year Ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	Unaudited	Audited (Refer Note 4 & 7)	Unaudited (Refer Note 4)	Audited (Refer Note 4)
1. Segment Revenue (Net Sales / Income from each Segment)				
a) Ferro Alloys	539.53	559.18	632.31	2,172.59
b) Real Estate	-	-	-	-
c) Unallocated	-	-	-	-
Total	539.53	559.18	632.31	2,172.59
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	**539.53**	**559.18**	**632.31**	**2,172.59**

Particulars	Quarter Ended			Year Ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	Unaudited	Audited (Refer Note 4 & 7)	Unaudited (Refer Note 4)	Audited (Refer Note 4)
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)				
a) Ferro Alloys	89.24	98.77	69.87	301.36
b) Real Estate	(0.04)	(0.00)	(0.01)	(0.10)
Total	**89.20**	**98.77**	**69.86**	**301.26**
Add/Less:				
(i) Finance Cost	(4.55)	(14.03)	(12.44)	(44.10)
(ii) Other un-allocable expenditure (Net of un-allocable income)	413.17	(157.06)	638.51	346.74
(iii) Exceptional Items - Income/ (Expenses)	-	-	-	-
Profit / (Loss) before tax	**497.82**	**(72.32)**	**695.93**	**603.90**

Particulars	Quarter Ended			Year Ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	Unaudited	Audited (Refer Note 4 & 7)	Unaudited (Refer Note 4)	Audited (Refer Note 4)
3. Segment Assets				
a) Ferro Alloys	1,471.16	1,196.19	1,091.75	1,196.19
b) Real Estate	723.67	714.12	684.30	714.12
c) Unallocated	3,384.45	2,983.34	3,916.12	2,983.34
Total Assets	**5,579.28**	**4,893.65**	**5,692.17**	**4,893.65**
Segment Liabilities				
a) Ferro Alloys	386.60	277.36	260.54	277.36
b) Real Estate	0.02	0.04	0.01	0.04
c) Unallocated	670.46	457.79	1,158.88	457.79
Total Liabilities	**1,057.08**	**735.19**	**1,419.43**	**735.19**

MAITHAN ALLOYS LTD. KOLKATA

SINGHI & CO. Chartered Accountants

maithan alloys ltd
CIN:L27101WB1985PLC039503
Regd. Office: 'Ideal Centre', 4th Floor, 9, AJC Bose Road, Kolkata – 700 017
e-mail: office@maithanalloys.com, **Ph:** 033-4063-2393
website: www.maithanalloys.com

Notes to the Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

2. The above Un-audited Consolidated Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2026. The Statutory Auditors have conducted the limited review of the above unaudited consolidated financial results.

3. The Un-audited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation') as amended.

4. The Board of Directors of the Company in its meeting held on May 28, 2025 had approved a Scheme of Merger by Absorption ("Scheme") of Impex Metal & Ferro Alloys Limited ("Wholly owned subsidiary of the Company") ("Impex") ("Transferor Company") with Maithan Alloys Limited ("MAL") ("Transferee Company") under the provisions of Section 230 to 232 and other applicable provisions of the Companies Act, 2013. The Scheme provides for the merger of Impex into MAL.

   Application seeking approval of the Scheme was subsequently filed with Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench on August 02, 2025.

   Hon'ble NCLT, Kolkata Bench vide its Order dated June 08, 2026 sanctioned the Scheme and the said Scheme became effective upon filing of a Certified Copy of the said Order dated June 08, 2026 with Registrar of Companies, West Bengal on June 30, 2026 with the Appointed date as March 31, 2024.

   Accordingly, the Company has given accounting effect in accordance with the accounting treatment prescribed under the Scheme and Appendix C of Ind AS 103 - "Business combination of entities under common control" in the earlier approved consolidated financial results from the Appointed date of March 31, 2024 and has revised the consolidated financial results for the quarter and year ended March 31, 2026 as approved by the Board of Directors on May 16, 2026. The revised consolidated financial results were approved by the Board of Directors on August 04, 2026. Consequently, the comparative financial results and other financial information for the quarter ended June 30, 2025 included in this results have also been restated to give effect of the Scheme.

5. The Company has entered into Partnership with Dadhichi Rail and Defence Operation Limited ("Wholly owned subsidiary of the Company") in Maithan Estates LLP (LLP) on June 25, 2026. Company's share in the LLP is 99.99% and no Capital contributed has been made during the quarter ended June 30, 2026.

6. "Other Income" includes the Fair value gain and realised gain (net) on Current / Non-Current Investments measured at fair value through profit or loss amounting to ₹ 396.72 Crore for the Quarter ended June 2026; (₹ -178.01 Crore for the Quarter ended March 2026); (₹ 635.99 Crore for the Quarter ended June 2025) and (₹ 289.72 Crore for the year ended March 2026).

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7. The revised consolidated figures for the quarter ended March 31, 2026 as reported in these consolidated financial results are the balancing figures between revised audited figures in respect of the full financial year and the published year to date consolidated figures (as restated) up to the end of the nine months of the relevant financial year. Also, the consolidated figures (as restated) up to the third quarter had only been reviewed and not subjected to audit.

8. The result for quarter ended June 30, 2026 are available on the BSE Limited website (URL:www.bseindia.com), the National Stock Exchange of India Limited website (URL:www.nseindia.com) and on the Company's website (URL:www.maithanalloys.com).

For Maithan Alloys Limited

MAITHAN ALLOYS LTD. KOLKATA

Place: Kolkata
Date : August 13, 2026.

Subodh Agarwalla
Whole time Director & CEO

SINGHI & CO. Chartered Accountants