

April 12, 2021

To,
Surveillance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub: Clarification on Price Movement

Dear Sir,

This is with reference to your Email letter bearing Reference No. NSE/CM/Surveillance/10548 dated April 9, 2021, requiring us to provide response in respect of significant movement in the price of our security across Exchanges, in the recent past.

In this regard we would like to clarify that, we have already provided all the information/announcement to the Stock Exchange, as required and in our opinion, we do not have any other information/announcement (including impending announcement) which may have a bearing on the price/ volume behavior of our scrip.

We trust you will find the above in order.

Yours faithfully,

For Maithan Alloys Limited



Rajesh K. Shah
Company Secretary