maithan alloys ltd
ISO 9001 : 2015 COMPANY
Registered Office : Ideal Centre, 4th Floor
9, A.J.C. Bose Road, Kolkata - 700 017
T (033) 4063 2393
E office@maithanalloys.com
W www.maithanalloys.com
CIN : L27101WB1985PLC039503

10th November, 2026

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Change in Management – Independent Director

Dear Sir/Madam,

We hereby inform you that Mr. Palghat Krishnan Venkatramani (DIN: 05303022) was re-appointed as an Independent Director of the Company with effect from 10th November, 2021, for a period of 5 years.

Consequently, Mr. Palghat Krishnan Venkatramani has stepped down from the Board of Directors by tendering his resignation as a Director of the Company effective from the close of business hours on 9th November, 2026 upon completion of his second term as an Independent Director of the Company.

Accordingly, he also ceases to be a member of the following Committees of the Board of Directors:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Corporate Social Responsibility Committee
4. Risk Management Committee

The information required in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Master Circular No. HO/49/14/14(7) 2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 issued by the Securities and Exchange Board of India, is enclosed herewith and marked as **Annexure A**.

A copy of the letter as received from Mr. Palghat Krishnan Venkatramani tendering his resignation is enclosed herewith and marked as **Annexure B**.

Mr. Palghat Krishnan Venkatramani has confirmed that there is no other reason for his resignation other than those mentioned in his resignation letter. The Company also confirms that there is no material reason for resignation of Mr. Palghat Krishnan Venkatramani other than those mentioned by him in his resignation letter.

Contd.. Pg. 2

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The event has occurred on 9th November, 2026 at 6:00 P.M.

This information is submitted pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**

RAJESH K. SHAH
Digitally signed by RAJESH K. SHAH
Date: 2026.11.10 11:16:00 +05'30'

Rajesh K. Shah
Company Secretary

Encl: a/a

c.c. **The Corporate Relationship Department**
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 590078

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Annexure A

Information as required under Regulation 30 read with Schedule III - Para A (7B) of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

S.No.	Particulars	Description
1.	Reason for Change	Resignation of Mr. Palghat Krishnan Venkatramani (DIN: 05303022), as a Director of the Company with effect from 9th November, 2026, consequent upon completion of his 2nd tenure as an Independent Director.
2.	Date of cessation	9th November, 2026
3.	Brief Profile (in case of Appointment)	Not Applicable
4.	Disclosure of relationships with directors of the Company	Not Applicable
Additional Information in case of resignation of an Independent Director – Mr. Palghat Krishnan Venkatramani		
5.	Letter of Resignation along with detailed reason for resignation	Copy of the letter as received from Mr. Palghat Krishnan Venkatramani on 9th November, 2026, containing reason for tendering his resignation is enclosed herewith and marked as **Annexure B**.
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	None
7.	The Independent Director shall along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Copy of the letter as received from Mr. Palghat Krishnan Venkatramani on 9th November, 2026, containing the reason for tendering his resignation also provides a confirmation that there is no other reason other than those provided by him for tendering his resignation. A copy of the said letter is enclosed as **Annexure B**.

Annexure B

Palghat Krishnan Venkatramani

114 Vars Notting Hill,
1st Main T.C. Palya Road,
Hoysala Nagar, Bengaluru,
Karnataka - 560016

9th November, 2026

To,
The Board of Directors,
Maithan Alloys Ltd.
4th Floor, Ideal Centre,
9, A. J. C. Bose Road,
Kolkata - 700017

Sub: Resignation as an Independent Director of Maithan Alloys Ltd.

Dear Sirs,

I hereby tender my resignation as a Member of the Board of Directors of M/s Maithan Alloys Ltd., effective from the close of business hours on 9th November, 2026, upon the conclusion of my tenure as an Independent Director of the Company.

Accordingly, I also tender my resignation as a Member of the following committees of the Board of Directors with effect from the same date:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Corporate Social Responsibility Committee
4. Risk Management Committee

I thank you for providing me the opportunity to be associated with your Company, which has been a deeply rewarding professional experience, and I appreciate the cooperation extended to me by the Board of Directors and management throughout my term.

I hereby confirm that:

- There are no material reasons for my resignation other than the conclusion of my tenure as stated above.
- I do not hold directorships or committee memberships in any other listed entity.

Thanking you,

Yours faithfully,

Palghat Krishnan Venkatramani
DIN: 05303022