

April 22, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051
Script Code: MAITHANALL

Sub: Clarification

Dear Sir,

This is with reference to your e-mail received by us on April 21, 2023 seeking clarification in respect of an announcement submitted by us with the Exchange on April 13, 2023, regarding Switching-off of another furnace by Impex Metal & Ferro Alloys Ltd. (IMPEX), a Wholly-owned subsidiary of the Company.

As required we hereby provide following clarifications as sought:

1. Expected quantum of loss/damage caused:

As intimated, IMPEX proposes to fully close down its production by the end of April-2023 for indefinite period, the expected quantum of loss of production is 46900 TPA, being the production capacity of IMPEX.

2. Estimated impact on the production/operations.

Since production will be fully closed down, the estimated impact on production is 100%.

We trust you will find the above in order.

Yours faithfully,

For Maithan Alloys Limited

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Digitally signed by
RAJESH K SHAH
Date: 2023.04.22
12:52:54 +05'30'

Rajesh K. Shah
Company Secretary