

March 1, 2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub: Clarification on Price Movement

Ref: Letter no. NSE/CM/Surveillance/8007

Dear Sir,

This is with reference to your letter no. NSE/CM/Surveillance/8007 dated February 28, 2019 requiring us to provide response in respect of significant movement in the price of our security across Exchanges, in the recent past.

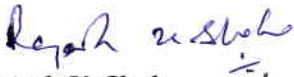
In this regard we would like to clarify that we have already intimated to the Exchange all the events, information, etc. that might have a bearing on the operation/performance of the Company which include all price sensitive information, etc.

Presently, in our opinion we do not have any information/announcement (including impending announcement) which may have a bearing on the price/volume behavior of our scrip.

We trust you will find the above in order.

Yours faithfully,

For **Maithan Alloys Limited**



Rajesh K. Shah
Company Secretary