(1/3)

Mahindra

Mahindra & Mahindra Ltd.
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REF:NS:SEC:
28th August, 2014

The Secretary
National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Dear Sir,

Sub: Mahindra & Mahindra Limited to invest an additional Rs.4,000 crores in Chakan in its next phase of expansion

- **Company to boost investment and employment at Chakan, Maharashtra**
- **Government of Maharashtra confers status of 'Ultra Mega Project' to proposed expansion**

Please find enclosed a Press Release pertaining to the captioned subject issued by the Company.

Kindly take the above on record.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: as above.

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Mahindra
Rise.

Press Release

For Immediate Dissemination

Mahindra to invest an additional Rs 4,000 crore in Chakan in its next phase of expansion

- **Company to boost investment and employment at Chakan, Maharashtra**
- **Government of Maharashtra confers status of 'Ultra Mega Project' to proposed expansion**

Mumbai, August 28, 2014: Mahindra & Mahindra, India's leading SUV manufacturer, today announced, in the presence of the Government of Maharashtra, that it would make an additional investment at its Chakan plant in Maharashtra. As part of its expansion plans, the company will invest additional Rs. 4,000 crore over a 7-year period taking the total investment in Chakan to Rs. 8,000 crores.

A Joint Declaration was signed today by Shri Apurva Chandra, Principal Secretary (Industries), Government of Maharashtra and Dr. Pawan Goenka, Executive Director, Mahindra & Mahindra Ltd. in the presence of Shri Prithviraj Chavan, Honourable Chief Minister, Government of Maharashtra, Shri Ajit Pawar, Honourable Deputy Chief Minister, Government of Maharashtra, Shri Narayan Rane, Honourable Minister for Industry, Government of Maharashtra, Shri Sachin Ahir, Honourable Minister of State for Industry, Government of Maharashtra and Mr. Anand Mahindra, Chairman, Mahindra Group, amongst other dignitaries.

Discussing the expansion plans, Mr. Anand Mahindra, Chairman, Mahindra Group, said, "The Mahindra Group would like to express its deep and sincere gratitude to the Government of Maharashtra for its visionary industrial policies and efficient governance practices. This has prompted us to take the decision to scale up our world class Chakan plant, making Maharashtra a key partner in our growth over the coming years".

Speaking on the occasion, Dr. Pawan Goenka, Executive Director, Mahindra & Mahindra said, "We are delighted to announce the next phase of our expansion plans at Chakan and would like to thank the Govt. of Maharashtra for their continuous and unstinted support. I am sure that with this expansion, Mahindra will continue to play an integral part in the development of not only the region of Chakan but the state of Maharashtra, as well as the Indian auto industry in times to come".

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A total of Rs. 4,000 crore will be utilized towards infrastructure development, product development and capacity expansion for vehicles to be rolled out from the Chakan plant. The Government of Maharashtra has conferred the status of 'Ultra Mega Project' to this proposed expansion. In addition there will be further investment by suppliers to cater to our increased requirement.

About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 16.5 billion multinational group based in Mumbai, India, Mahindra employs more than 180,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology, financial services and vacation ownership. In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, defence, energy, industrial equipment, logistics, real estate, retail, steel, commercial vehicles and two wheeler industries.

In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

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LinkedIn YouTube

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Member of the Group Executive Board

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